



# Collin County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

600 Six Flags Drive, Suite 300  
Arlington, Texas 76005

# Contents

Report Parameters .....	1
Economy Overview .....	2
Historic & Projected Trends .....	4
Population Characteristics .....	8
Industry Characteristics .....	10
Business Characteristics .....	16
Workforce Characteristics .....	18
Educational Pipeline .....	25
In-Demand Skills .....	26

## Report Parameters

### 1 County

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48085 Collin County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**1,062,796**

**Population (2020)**

Population **grew by 147,553** over the last 5 years and is projected to **grow by 111,268** over the next 5 years.

**491,897**

**Total Regional Employment**

Jobs **grew by 82,229** over the last 5 years and are projected to **grow by 68,964** over the next 5 years.

**\$94.2K**

**Median Household Income (2018)**

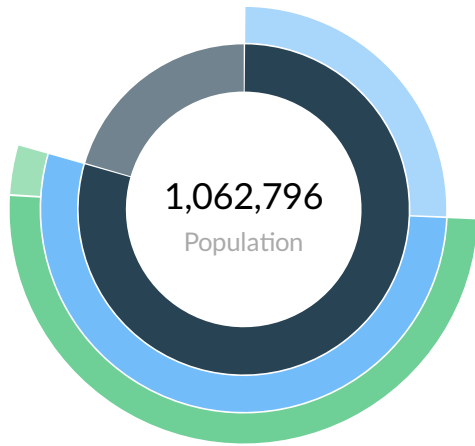
Median household income is **\$33.9K above** the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population **increased by 16.1%** since 2015, growing by 147,553. Population is expected to **increase by 10.5%** between 2020 and 2025, adding 111,268.
- From 2015 to 2020, jobs **increased by 20.1%** in Collin County, TX from 409,668 to **491,897**. This change **outpaced the national growth rate of 6.2% by 13.9%**. As the number of jobs increased, the **labor force participation rate decreased from 69.2% to 67.8% between 2015 and 2020**.
- Concerning educational attainment, **32.9% of Collin County, TX residents possess a Bachelor's Degree** (13.8% above the national average), and **7.4% hold an Associate's Degree** (0.7% below the national average).
- The top three industries in 2020 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Computer Systems Design and Related Services.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	1,062,796	572,384	491,897	103.7	\$71.71B	\$61.76B	\$54.27B
16-County Region	7,899,906	4,100,805	4,107,133	96.7	\$553.64B	\$335.03B	\$400.06B
WSNCT Service Area	3,103,264	1,603,686	1,168,141	95.4	\$145.78B	\$169.99B	\$113.19B
Nation	330,354,682	160,072,527	166,243,585	100.0	\$21.12T	\$0	\$8.97T

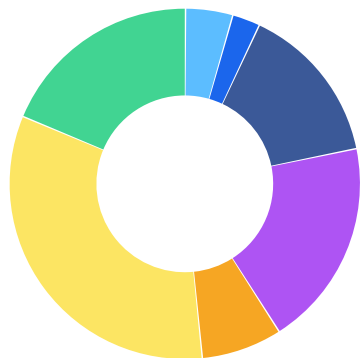
## 2020 Labor Force Breakdown



	Population
● Total Working Age Population	843,876
● Not in Labor Force (15+)	271,492
● Labor Force	572,384
● Employed	535,272
● Unemployed	37,112
● Under 15	218,920

## Educational Attainment

Concerning educational attainment, **32.9% of Collin County, TX residents possess a Bachelor's Degree** (13.8% above the national average), and **7.4% hold an Associate's Degree** (0.7% below the national average).

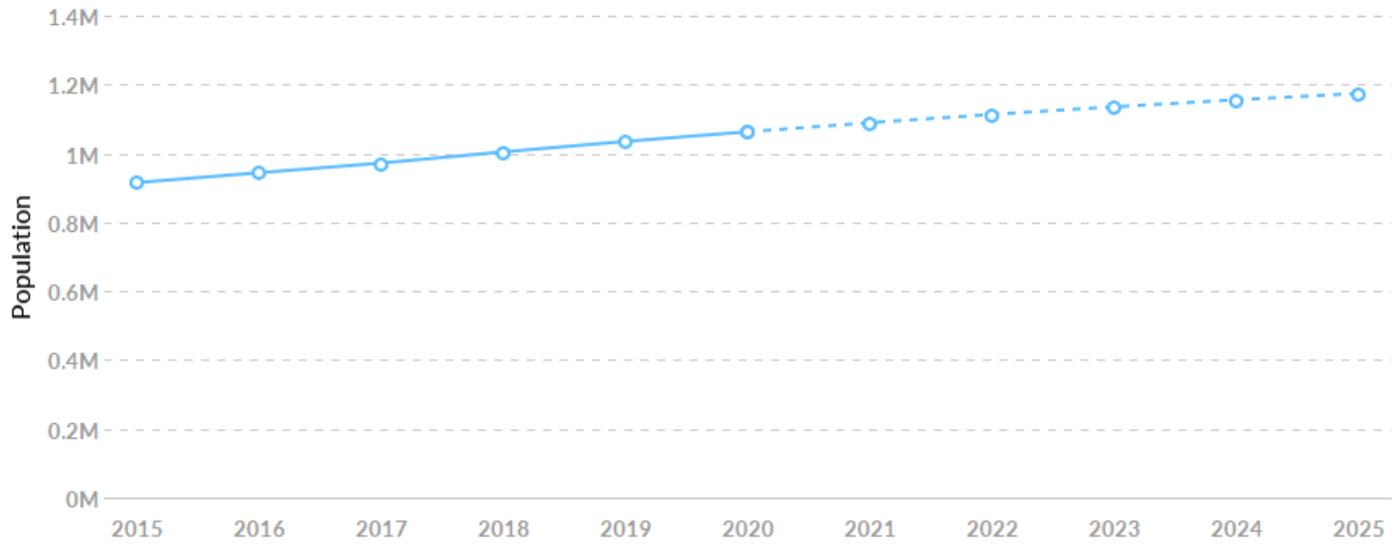


	% of Population	Population
● Less Than 9th Grade	4.4%	30,668
● 9th Grade to 12th Grade	2.6%	18,071
● High School Diploma	14.8%	104,133
● Some College	19.2%	135,041
● Associate's Degree	7.4%	52,440
● Bachelor's Degree	32.9%	231,569
● Graduate Degree and Higher	18.8%	132,343

# Historic & Projected Trends

## Population Trends

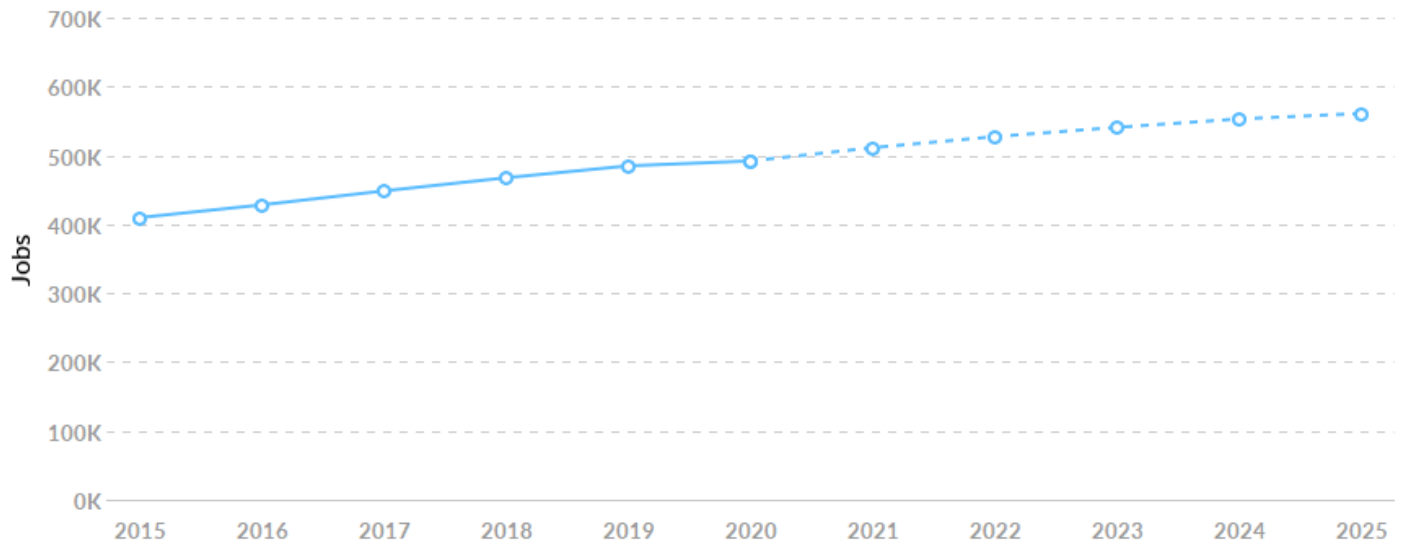
As of 2020 the region's population **increased by 16.1%** since 2015, growing by 147,553. Population is expected to **increase by 10.5%** between 2020 and 2025, adding 111,268.



Timeframe	Population
2015	915,244
2016	943,745
2017	971,868
2018	1,004,302
2019	1,034,716
2020	1,062,796
2021	1,089,074
2022	1,113,228
2023	1,135,365
2024	1,155,610
2025	1,174,064

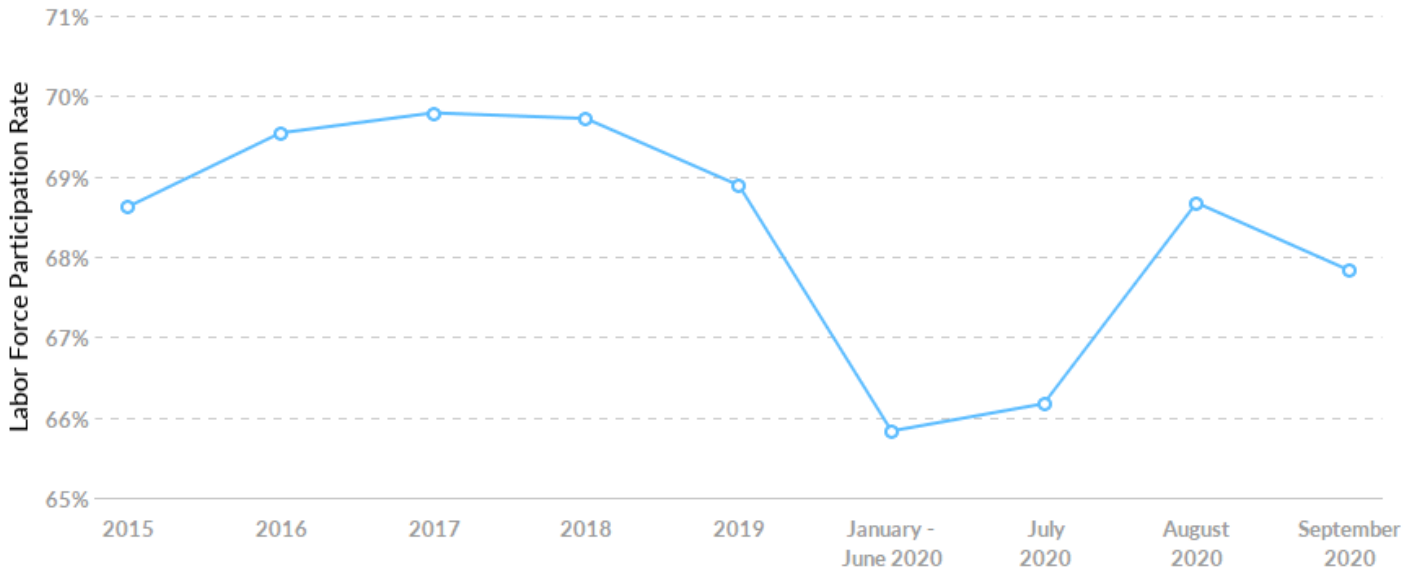
## Job Trends

From 2015 to 2020, jobs increased by **20.1%** in Collin County, TX from 409,668 to **491,897**. This change **outpaced the national growth rate of 6.2% by 13.9%**.



Timeframe	Jobs
2015	409,668
2016	428,142
2017	448,467
2018	467,537
2019	484,810
2020	491,897
2021	511,176
2022	527,258
2023	540,728
2024	552,973
2025	560,861

## Labor Force Participation Rate Trends

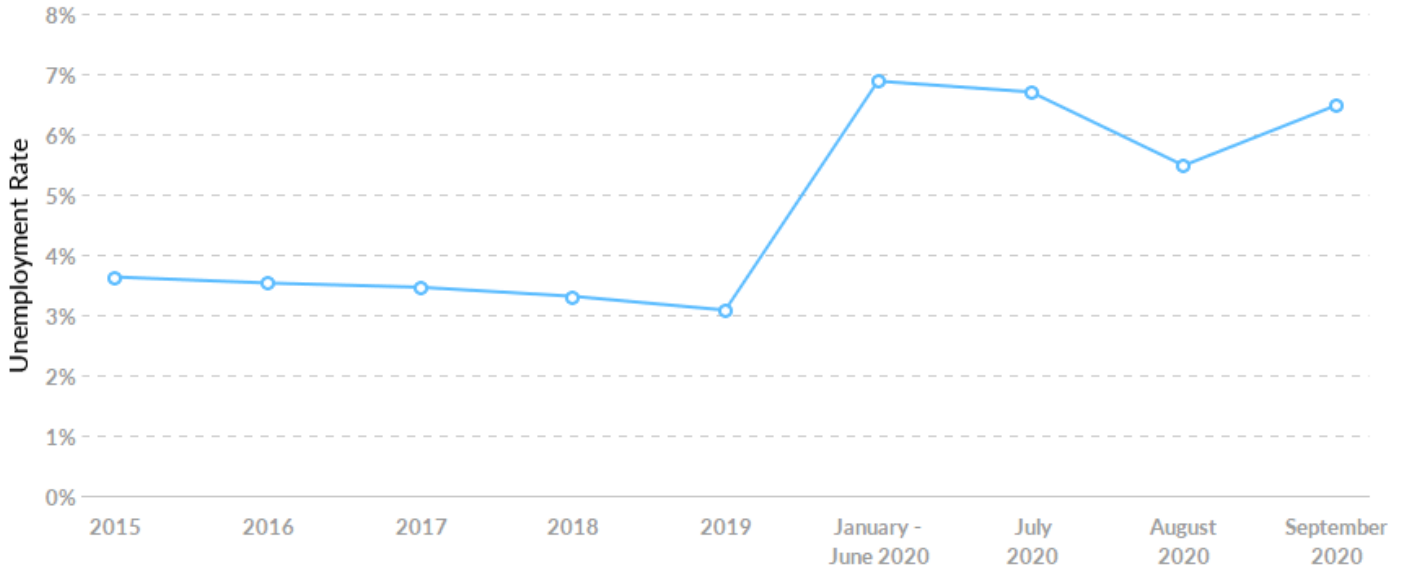


Timeframe	Labor Force Participation Rate
2015	68.62%
2016	69.54%
2017	69.79%
2018	69.72%
2019	68.89%
January - June 2020	65.83%
July 2020	66.17%
August 2020	68.67%
September 2020	67.83%



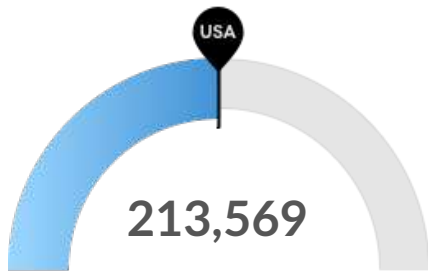
## Unemployment Rate Trends

Collin County, TX had a September 2020 unemployment rate of 6.48%, **increasing from 3.63%** 5 years before.



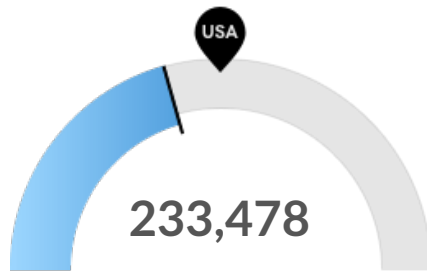
Timeframe	Unemployment Rate
2015	3.63%
2016	3.53%
2017	3.46%
2018	3.31%
2019	3.08%
January - June 2020	6.88%
July 2020	6.70%
August 2020	5.48%
September 2020	6.48%

## Population Characteristics



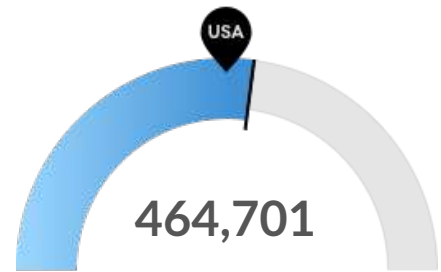
**Millennials**

Collin County, TX has 213,569 millennials (ages 25-39). The national average for an area this size is 213,342.



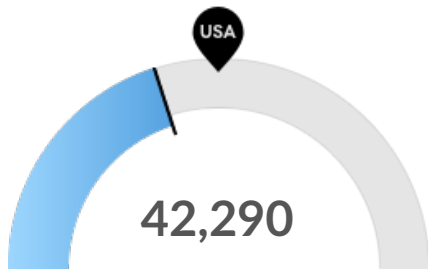
**Retiring Soon**

Retirement risk is low in Collin County, TX. The national average for an area this size is 304,220 people 55 or older, while there are 233,478 here.



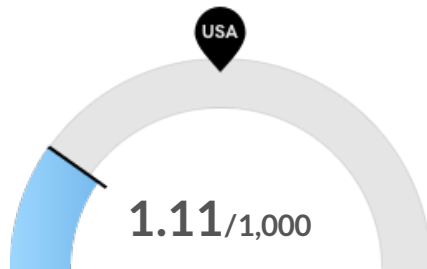
**Racial Diversity**

Racial diversity is high in Collin County, TX. The national average for an area this size is 412,732 racially diverse people, while there are 464,701 here.



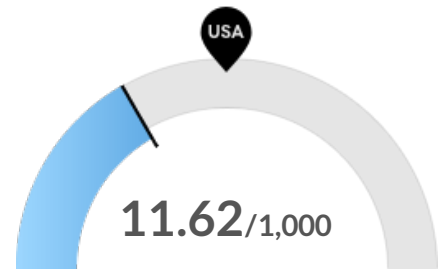
**Veterans**

Collin County, TX has 42,290 veterans. The national average for an area this size is 57,215.



**Violent Crime**

Collin County, TX has 1.11 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

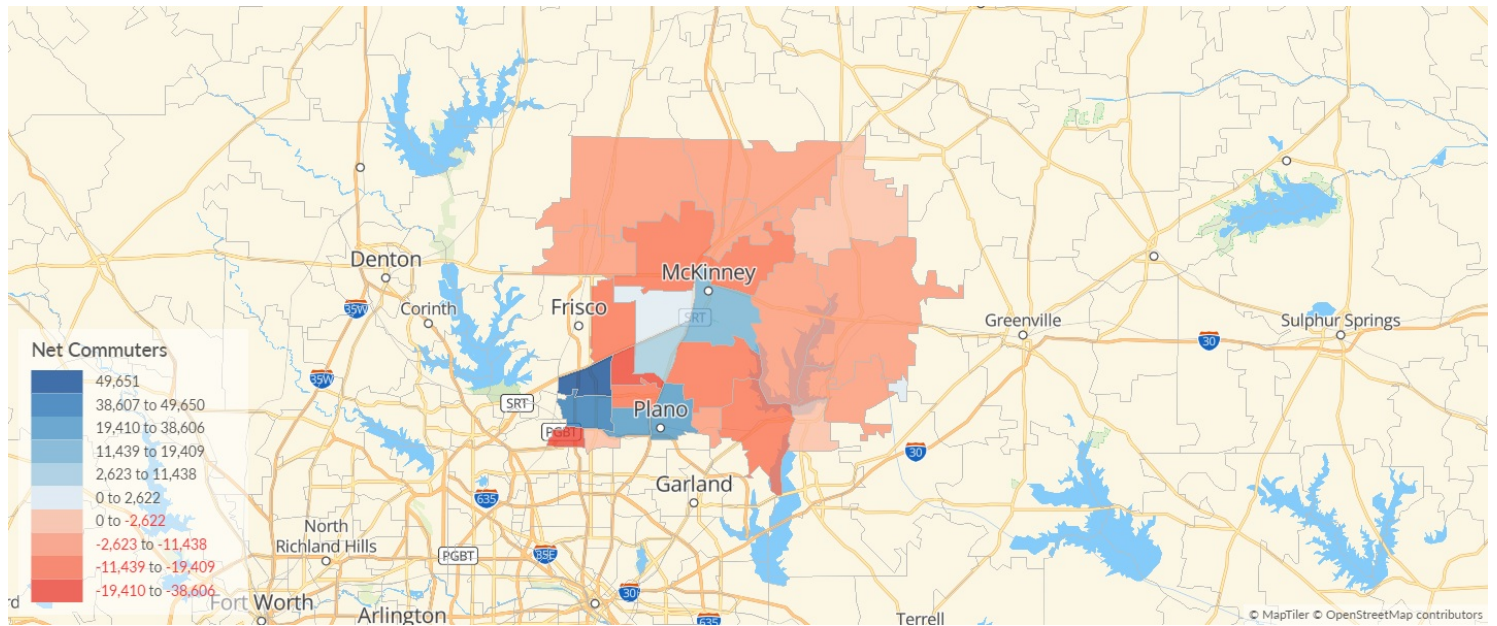


**Property Crime**

Collin County, TX has 11.62 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Collin County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #10 for resident workers. The top ZIP for resident workers is 75002.



### Where Talent Works

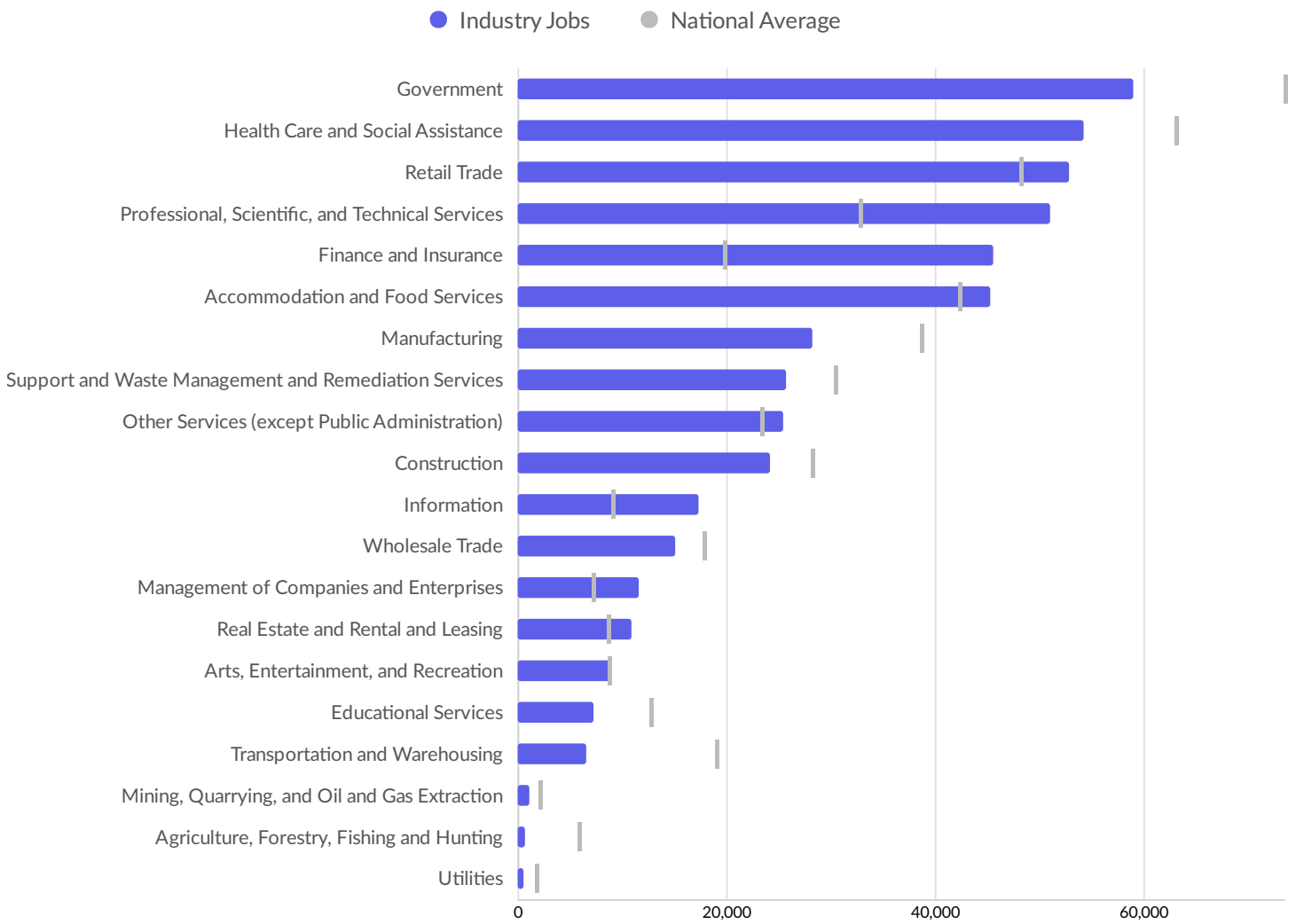
ZIP	Name	2020 Employment
75024	Plano, TX (in Collin coun...	78,954
75093	Plano, TX (in Collin coun...	69,675
75074	Plano, TX (in Collin coun...	48,824
75075	Plano, TX (in Collin coun...	44,172
75069	Mckinney, TX (in Collin ...	33,741

### Where Talent Lives

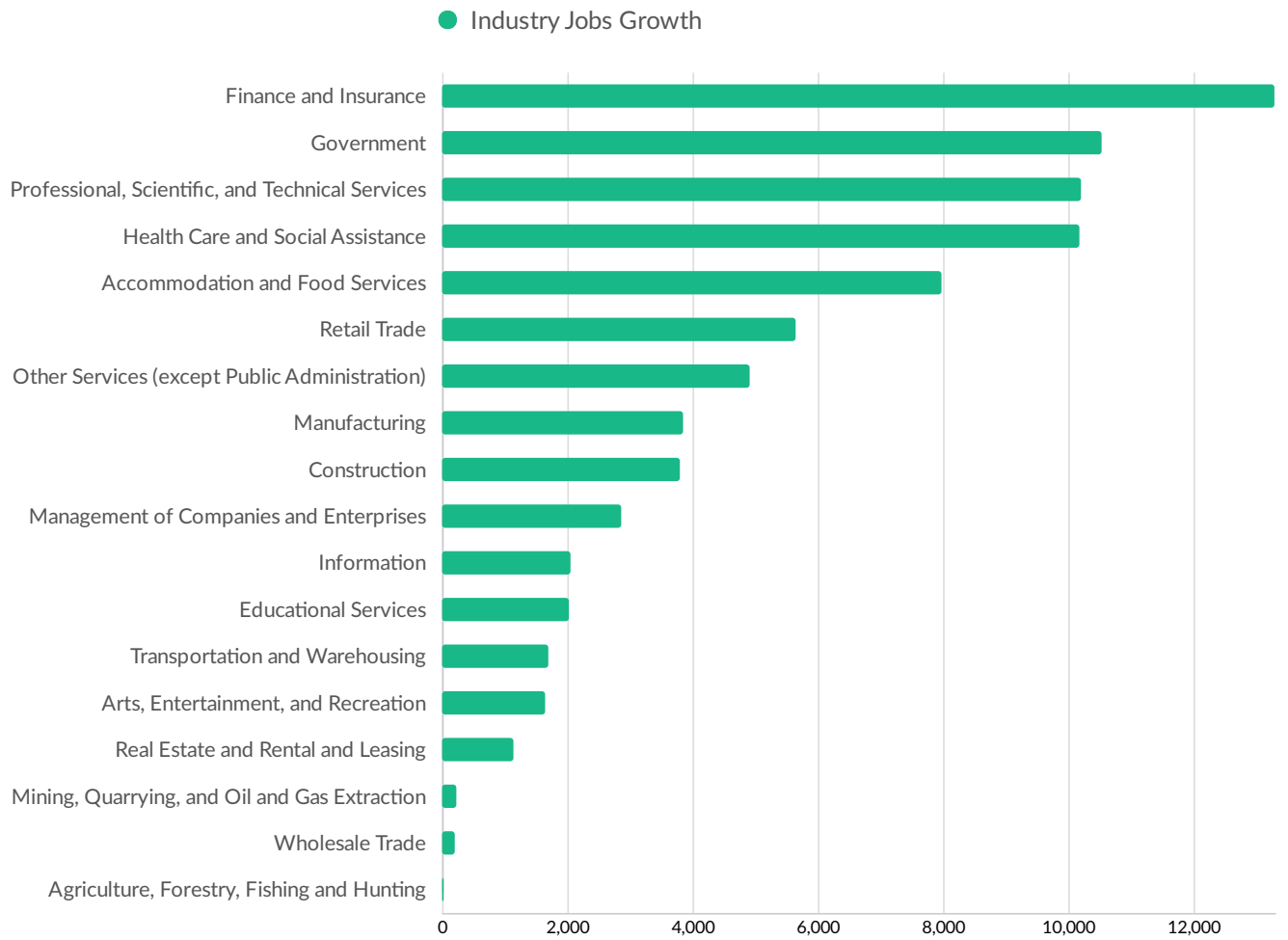
ZIP	Name	2020 Workers
75002	Allen, TX (in Collin coun...	39,128
75035	Frisco, TX (in Collin cou...	37,967
75287	Dallas, TX (in Collin cou...	34,156
75098	Wylie, TX (in Collin cou...	33,787
75093	Plano, TX (in Collin coun...	31,067

# Industry Characteristics

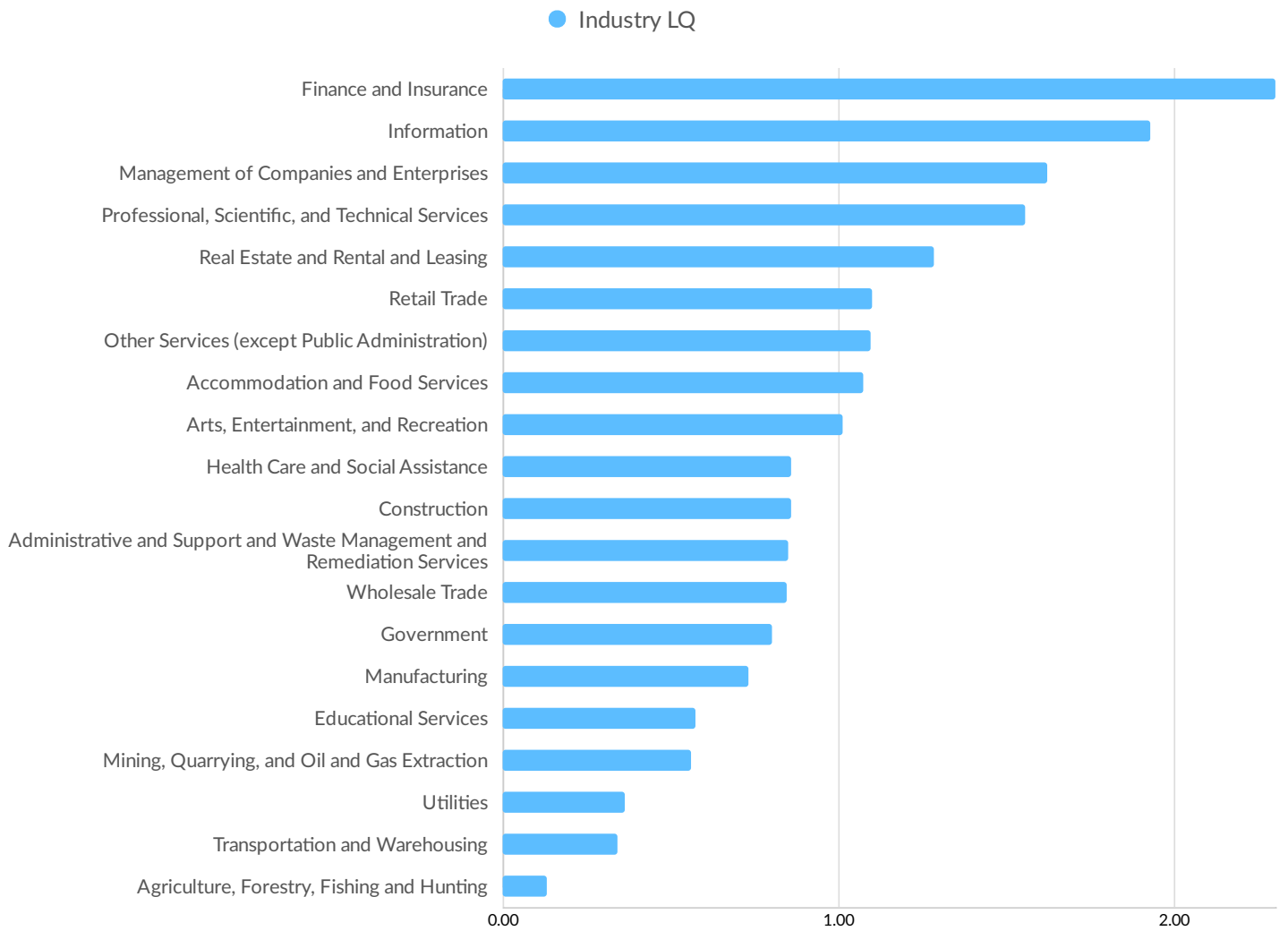
## Largest Industries



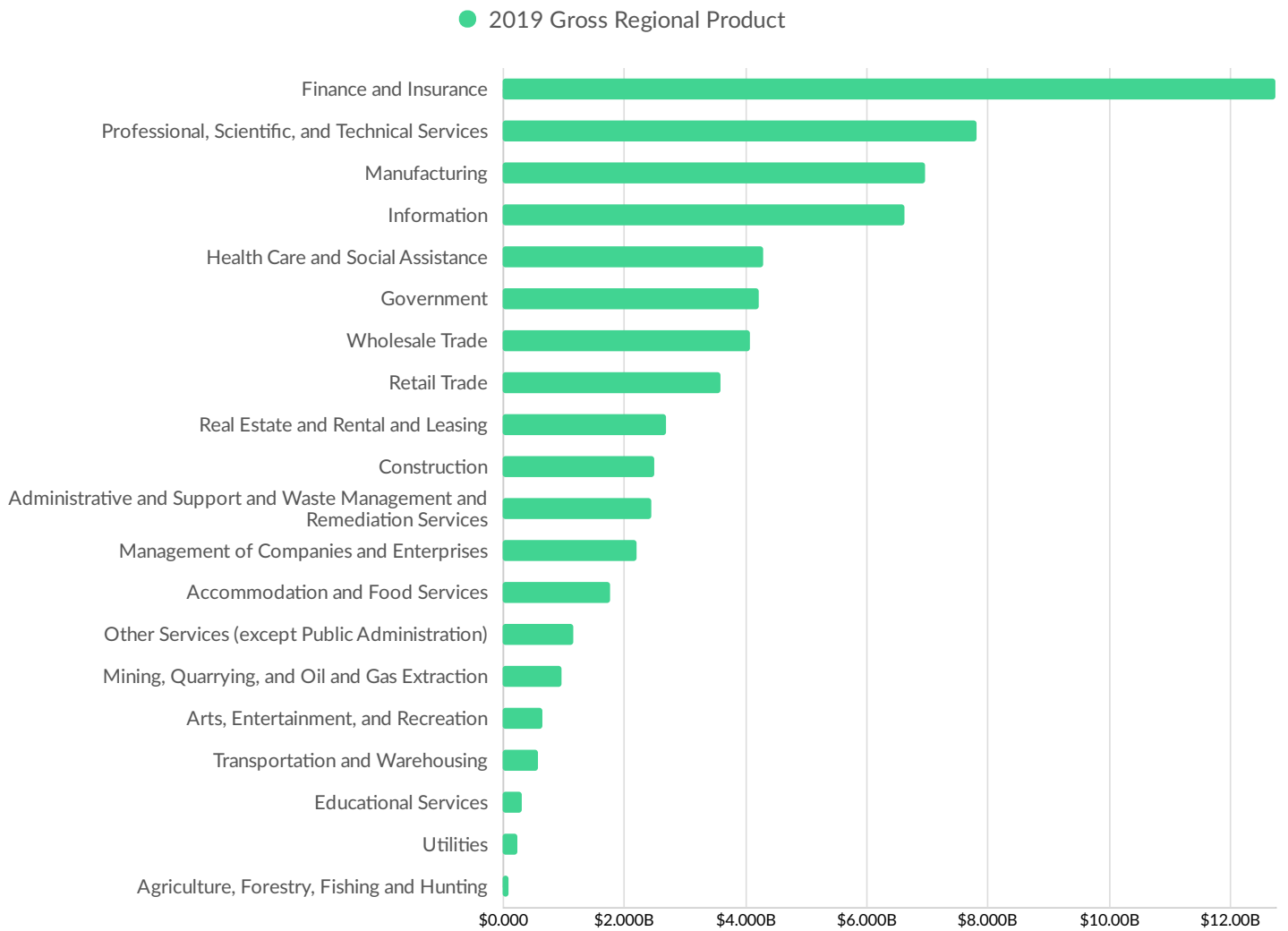
## Top Growing Industries



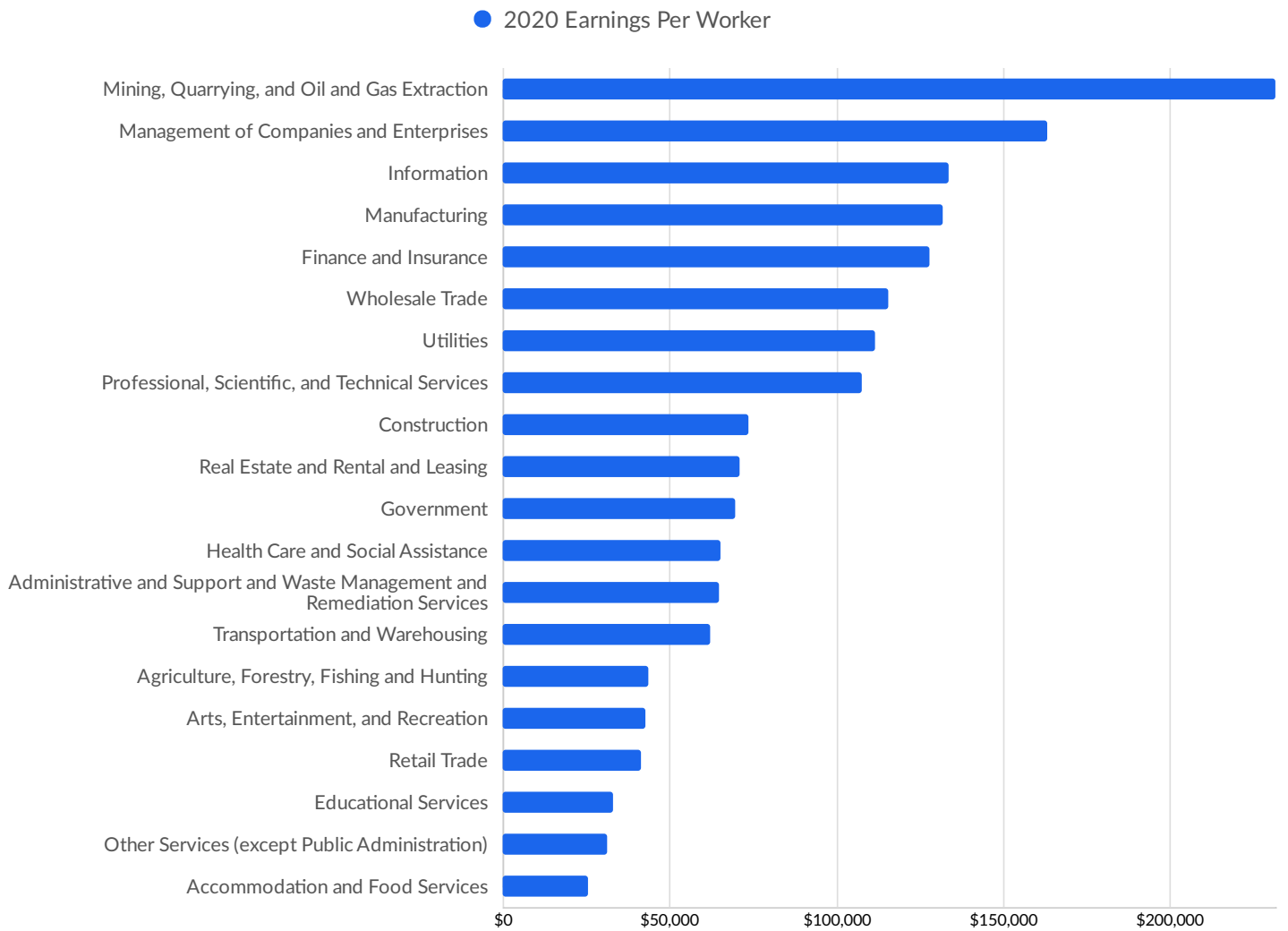
## Top Industry LQ



## Top Industry GRP

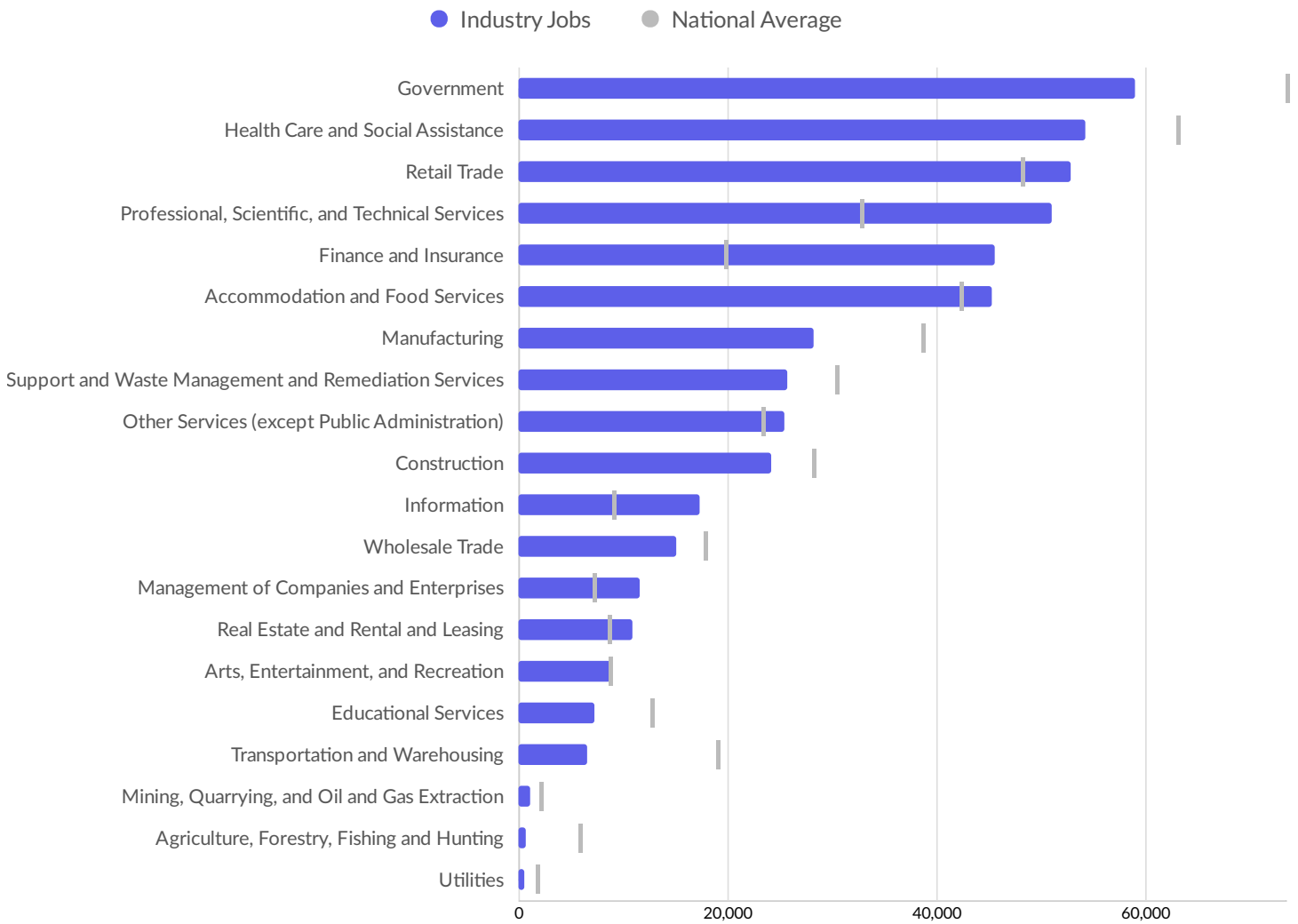


## Top Industry Earnings















## Largest Industries



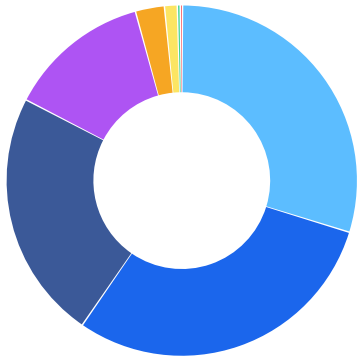
## Business Characteristics

### 68,592 Companies Employ Your Workers

Online profiles for your workers mention 68,592 companies as employers, with the top 10 appearing below. In the last 12 months, 12,190 companies in Collin County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Bank of America Corporation	1,986 	JPMorgan Chase & Co.	3,323 
AT&T Inc.	1,261 	United Services Automobile Ass...	2,150 
Plano Isd	1,178 	Ntt Data, Inc.	2,013 
Wal-Mart, Inc.	1,030 	J.C. Penney Corporation, Inc.	1,236 
Raytheon Company	1,011 	MEDICAL STAFFING LIMITED	1,205 
Capital One Financial Corporation	954 	Capital One Financial Corporation	1,170 
Texas Instruments Incorporated	911 	Raytheon Company	1,153 
J.C. Penney Corporation, Inc.	884 	Baylor Scott & White Health	1,127 
JPMorgan Chase & Co.	802 	Robert Half International Inc.	978 
Verizon Communications Inc.	730 	HCA Holdings, Inc.	946 

## Business Size

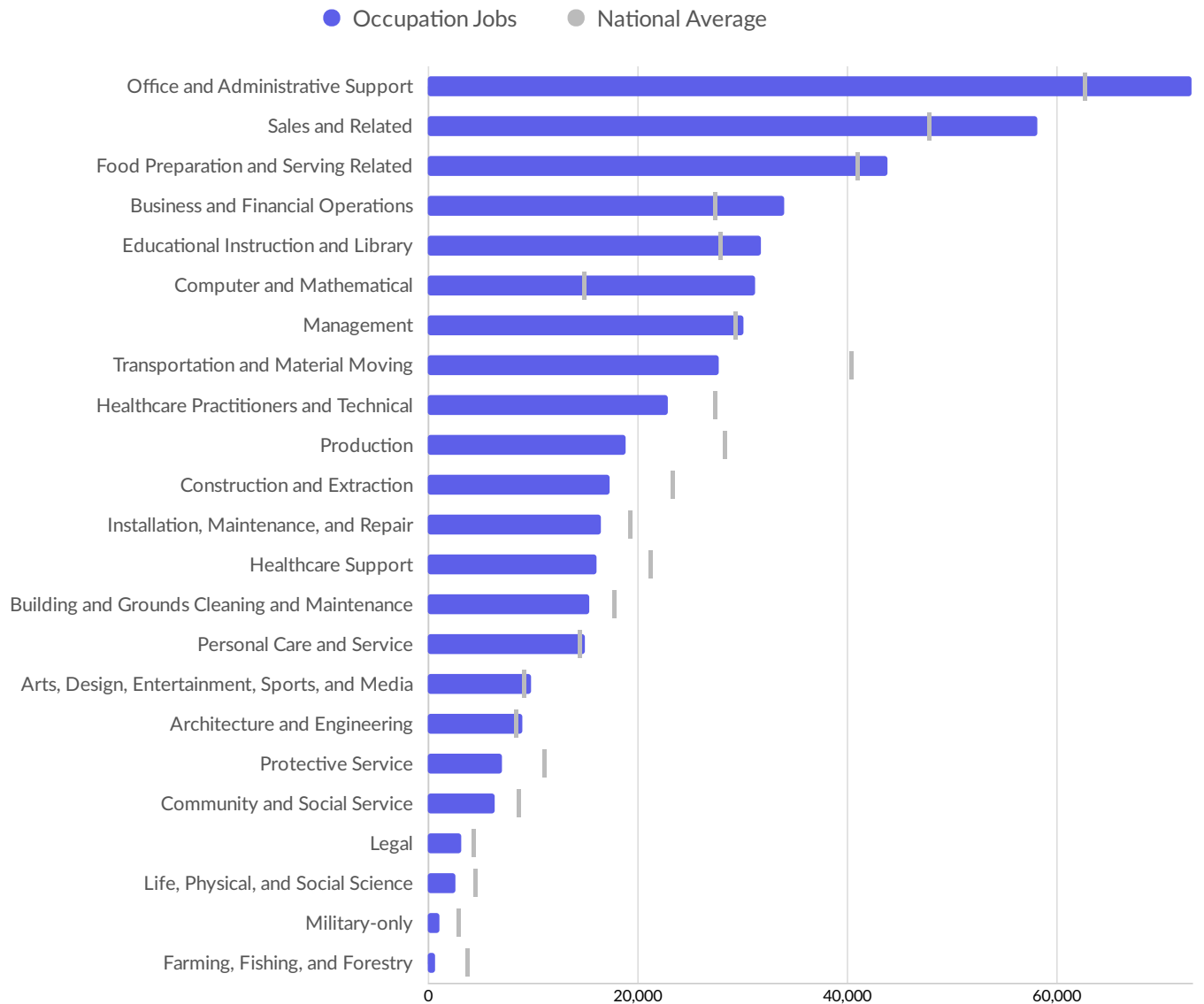


	Percentage	Business Count
1 to 4 employees	29.7%	8,396
5 to 9 employees	29.8%	8,441
10 to 19 employees	23.0%	6,508
20 to 49 employees	13.1%	3,712
50 to 99 employees	2.7%	757
100 to 249 employees	1.2%	333
250 to 499 employees	0.3%	76
500+ employees	0.2%	59

*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

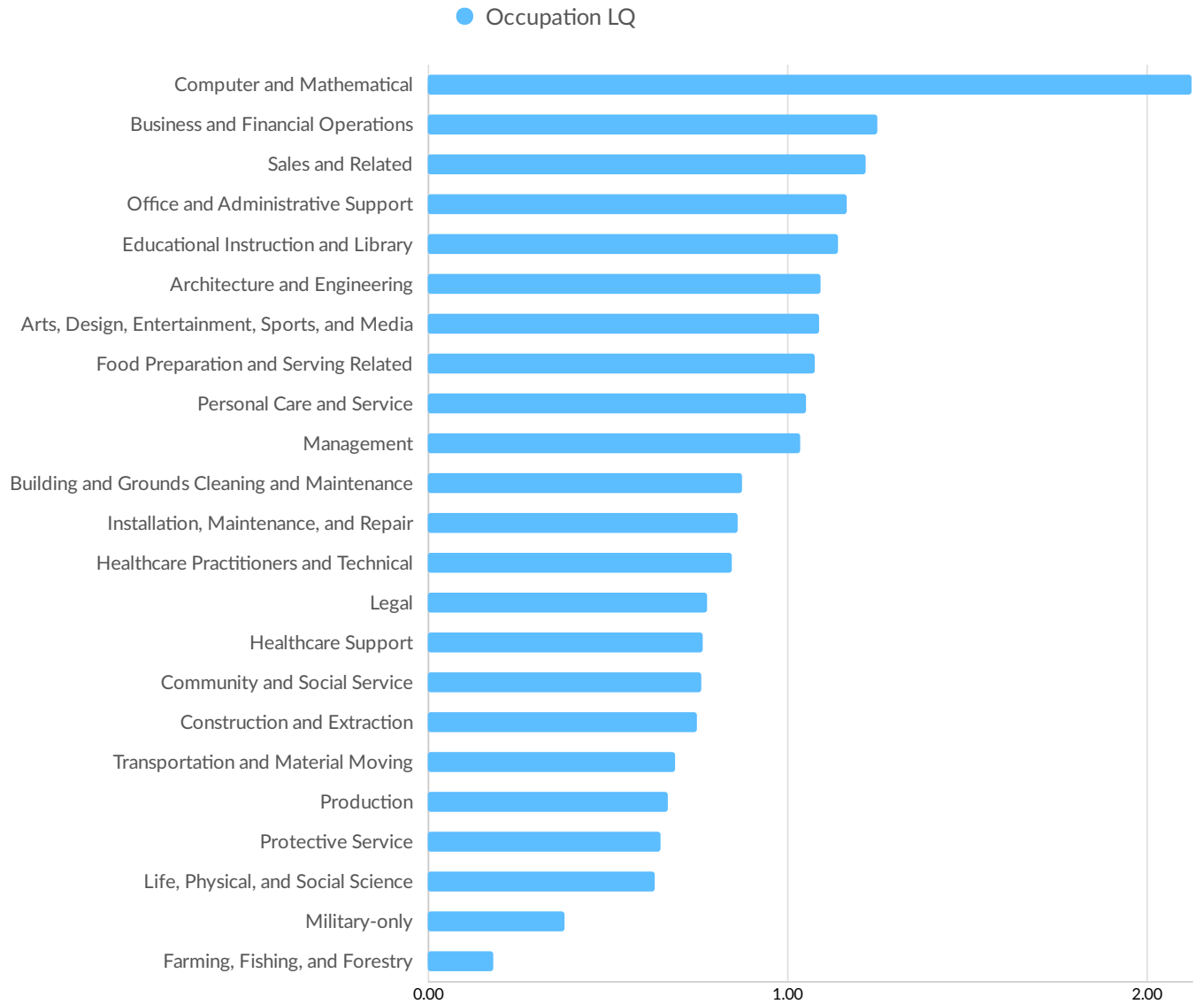
## Largest Occupations



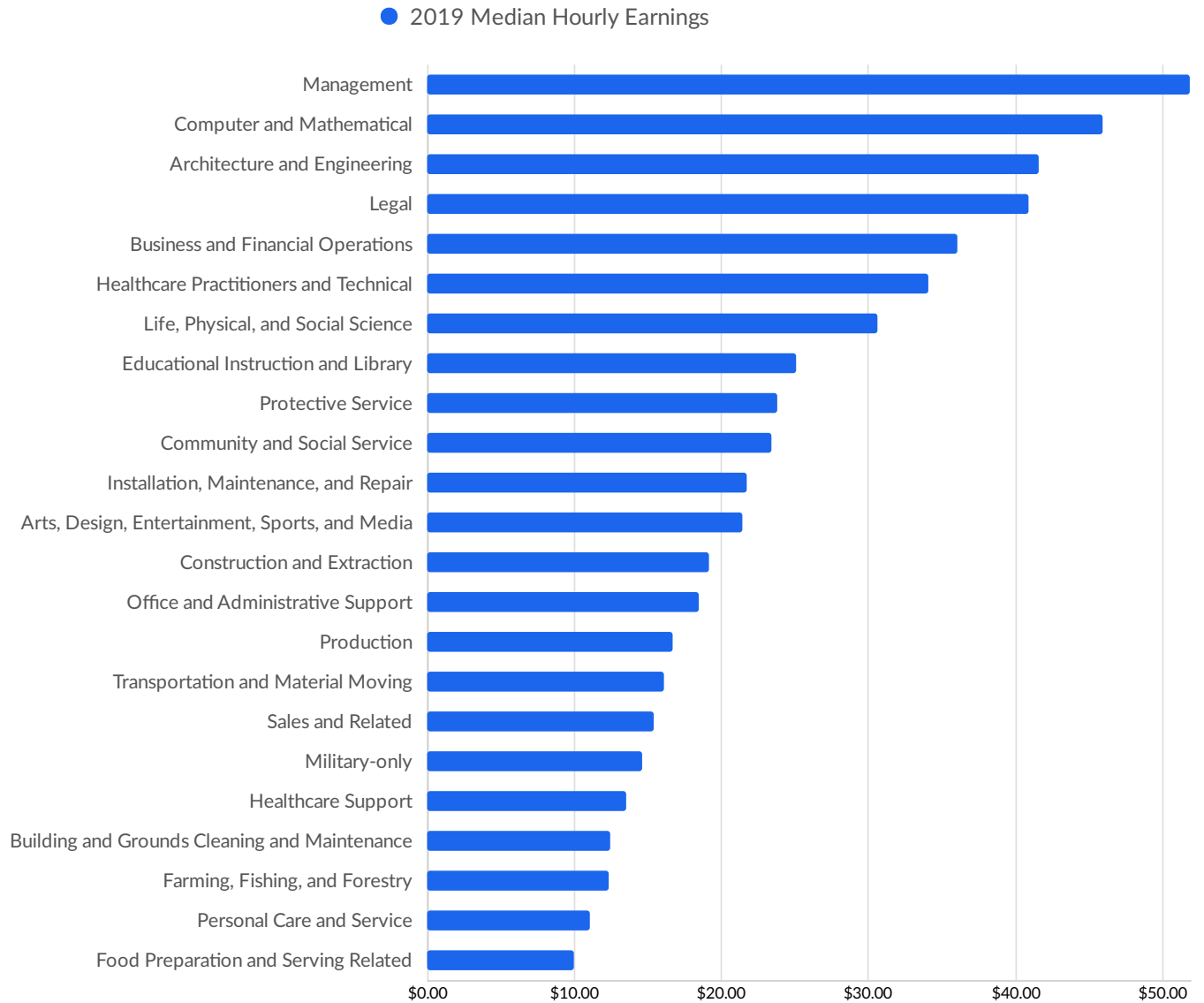
## Top Growing Occupations



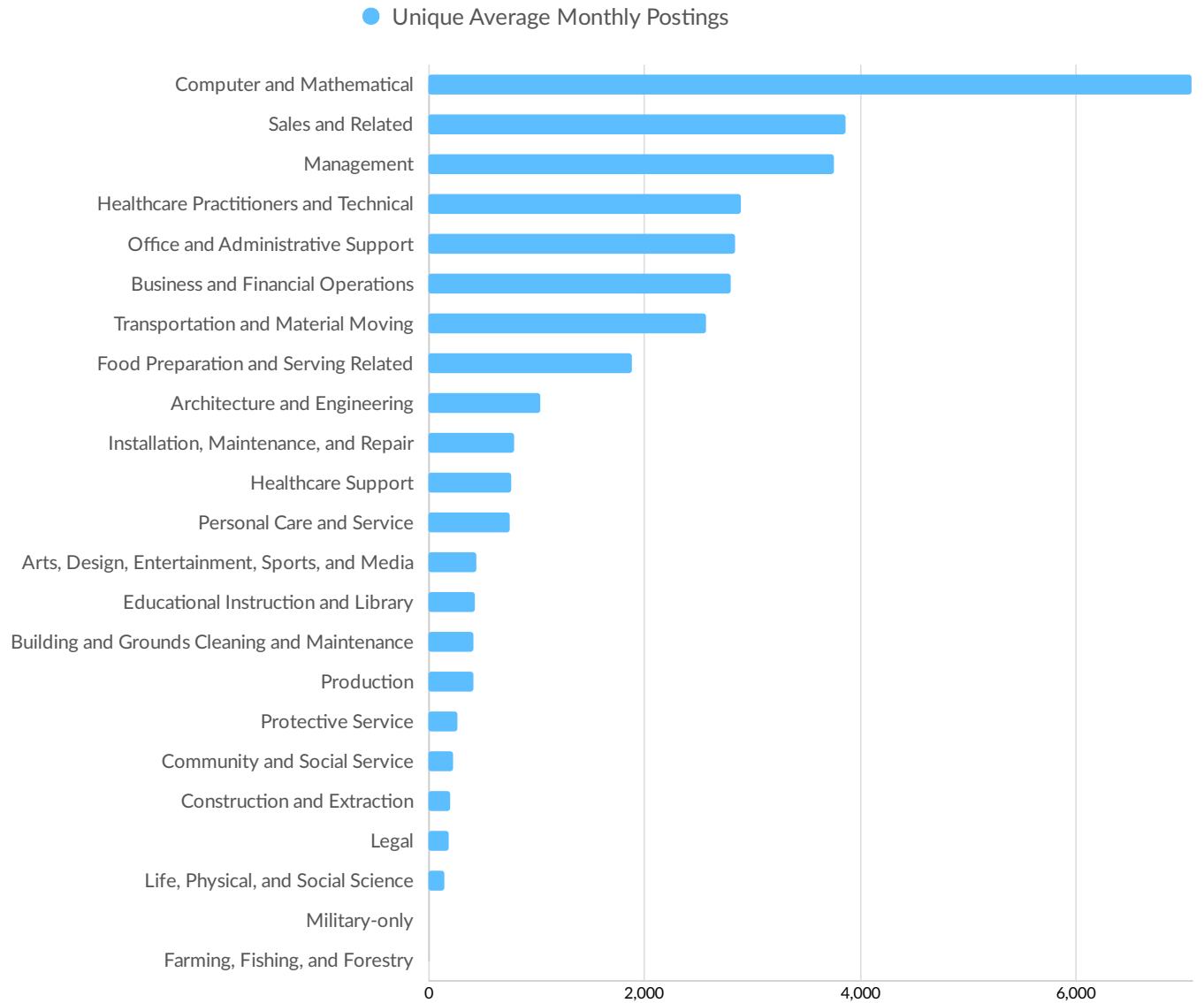
## Top Occupation LQ



## Top Occupation Earnings

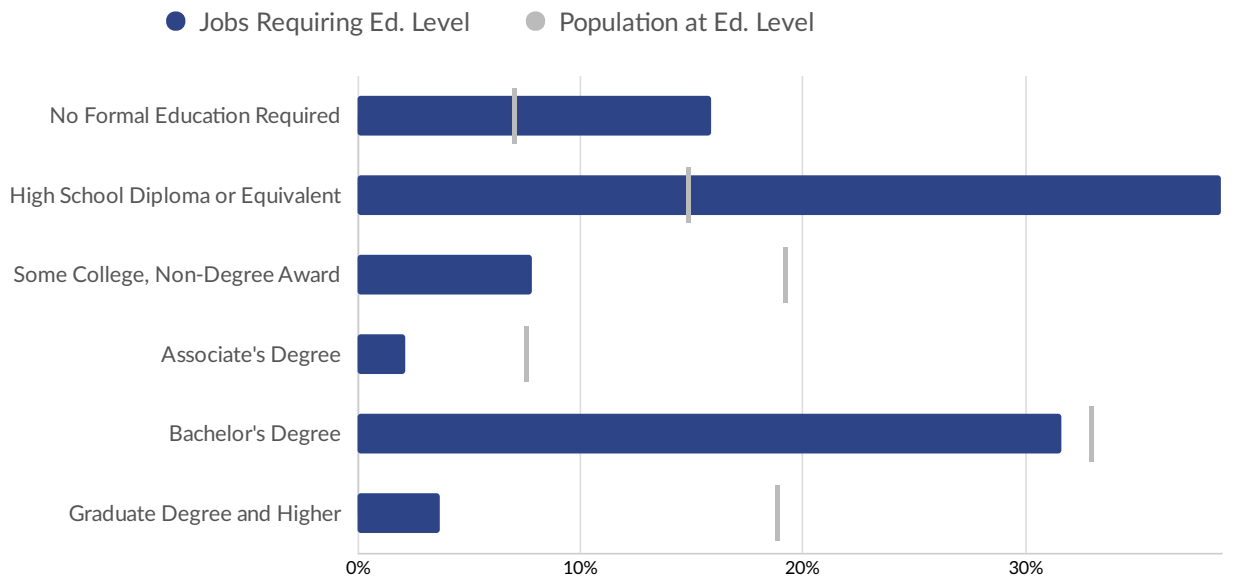


## Top Posted Occupations

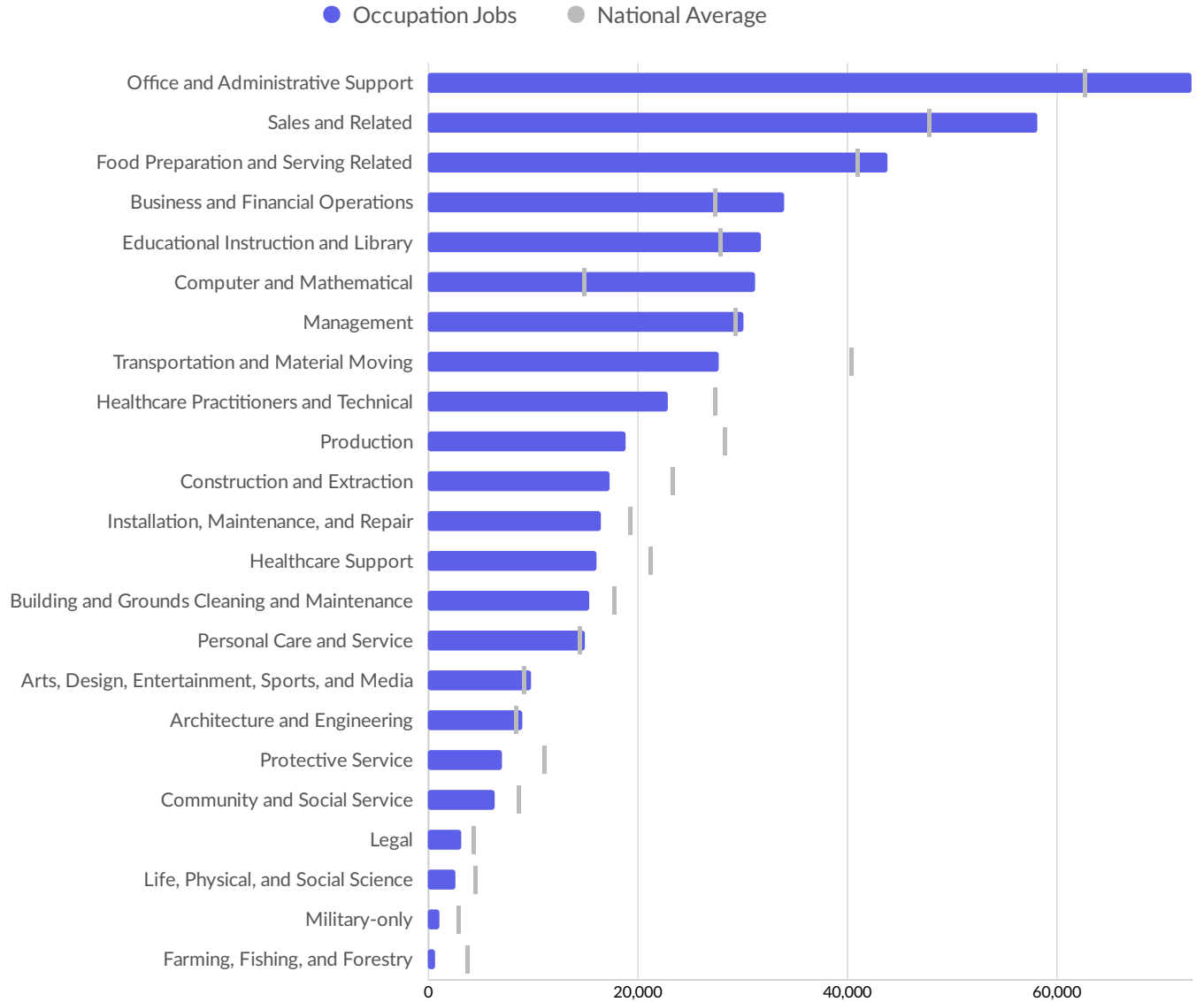




## Underemployment



## Largest Occupations



## Educational Pipeline

In 2019, there were 4,141 graduates in Collin County, TX. This pipeline has grown by 37% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, General Studies, and "Business/Commerce, General".

School	Total Graduates (2019)	Graduate Trend (2015 - 2019)
Collin County Community College District	4,038	
Toni & Guy Hairdressing Academy-Plano	103	
Regency Beauty Institute-Plano	0	

● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

## In-Demand Skills

