



Erath County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

600 Six Flags Drive, Suite 300
Arlington, Texas 76005

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

48143 Erath County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

43,941

Population (2022)

Population **grew by 2,197** over the last 5 years and is projected to **grow by 2,492** over the next 5 years.

21,200

Total Regional Employment

Jobs **grew by 926** over the last 5 years and are projected to **grow by 2,672** over the next 5 years.

\$56.7K

Median Household Income (2021)

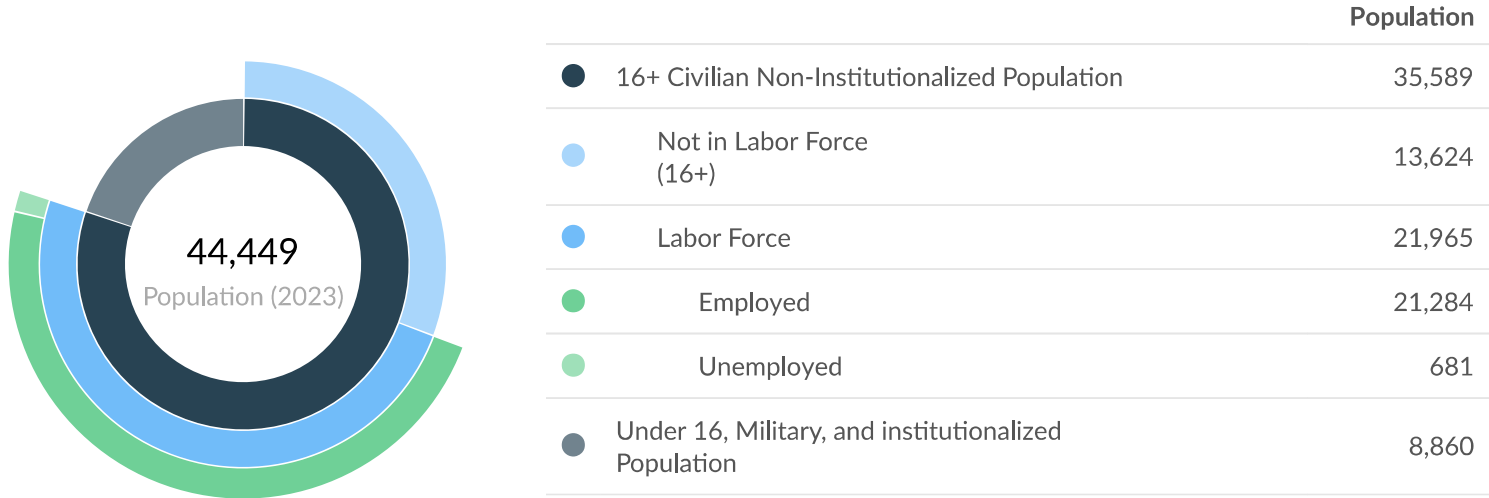
Median household income is **\$12.3K below** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 5.3%** since 2017, growing by 2,197. Population is expected to **increase by 5.7%** between 2022 and 2027, adding 2,492.
- From 2017 to 2022, jobs **increased by 4.6%** in Erath County, TX from 20,274 to **21,200**. This change **outpaced the national growth rate of 3.8% by 0.8%**. As the number of jobs increased, the **labor force participation rate increased from 58.8% to 59.9% between 2017 and 2022**.
- Concerning educational attainment, **21.2% of Erath County, TX residents possess a Bachelor's Degree** (0.4% above the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).
- The top three industries in 2022 are Education and Hospitals (State Government), Restaurants and Other Eating Places, and Animal Production.

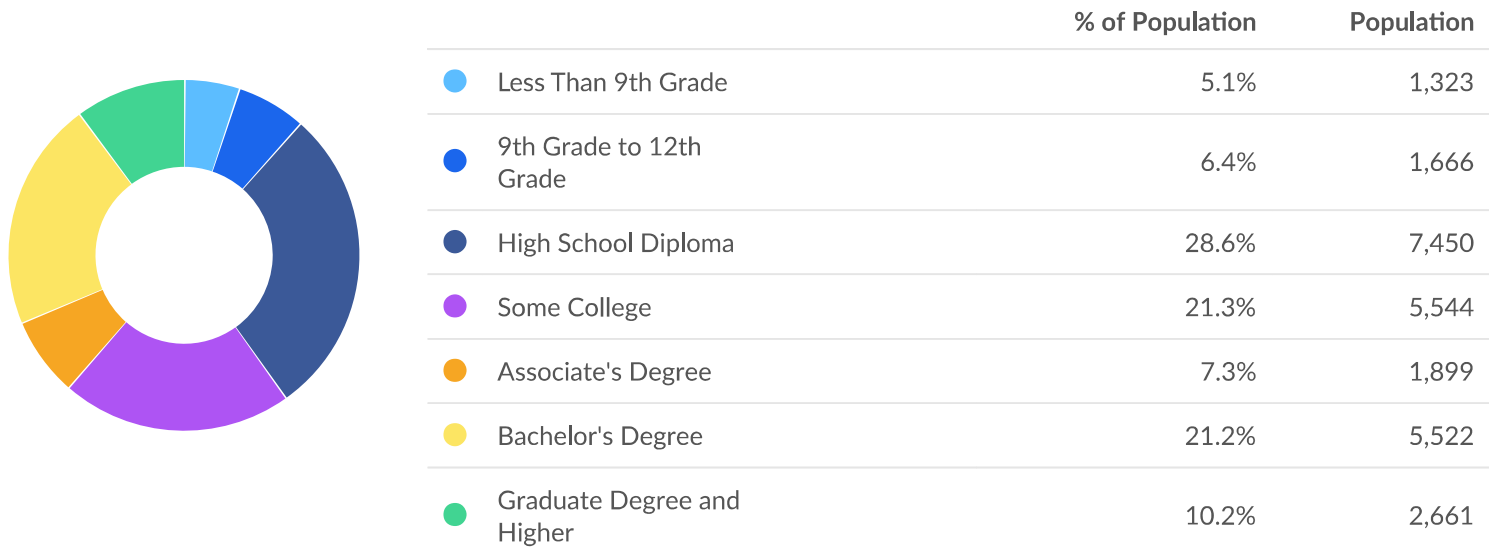
	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	44,449	21,965	21,200	94.8	\$2.09B	\$3.30B	\$2.61B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B

Apr 2023 Labor Force Breakdown



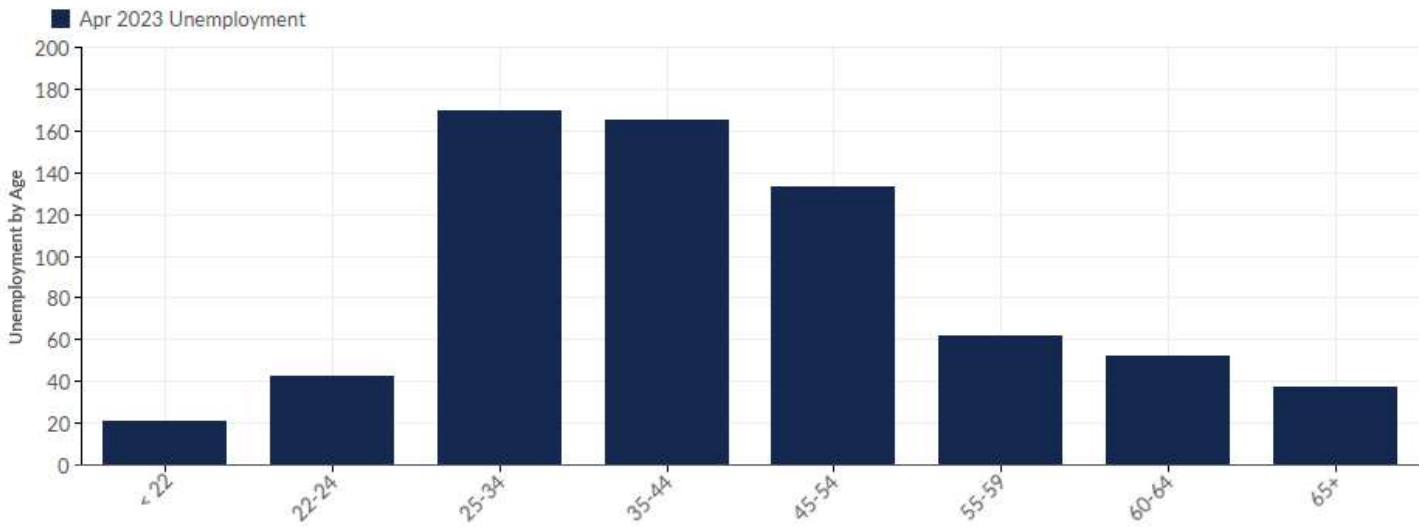
Educational Attainment

Concerning educational attainment, **21.2% of Erath County, TX residents possess a Bachelor's Degree** (0.4% above the national average), and **7.3% hold an Associate's Degree** (1.5% below the national average).



Unemployment by Demographics

Unemployment by Age



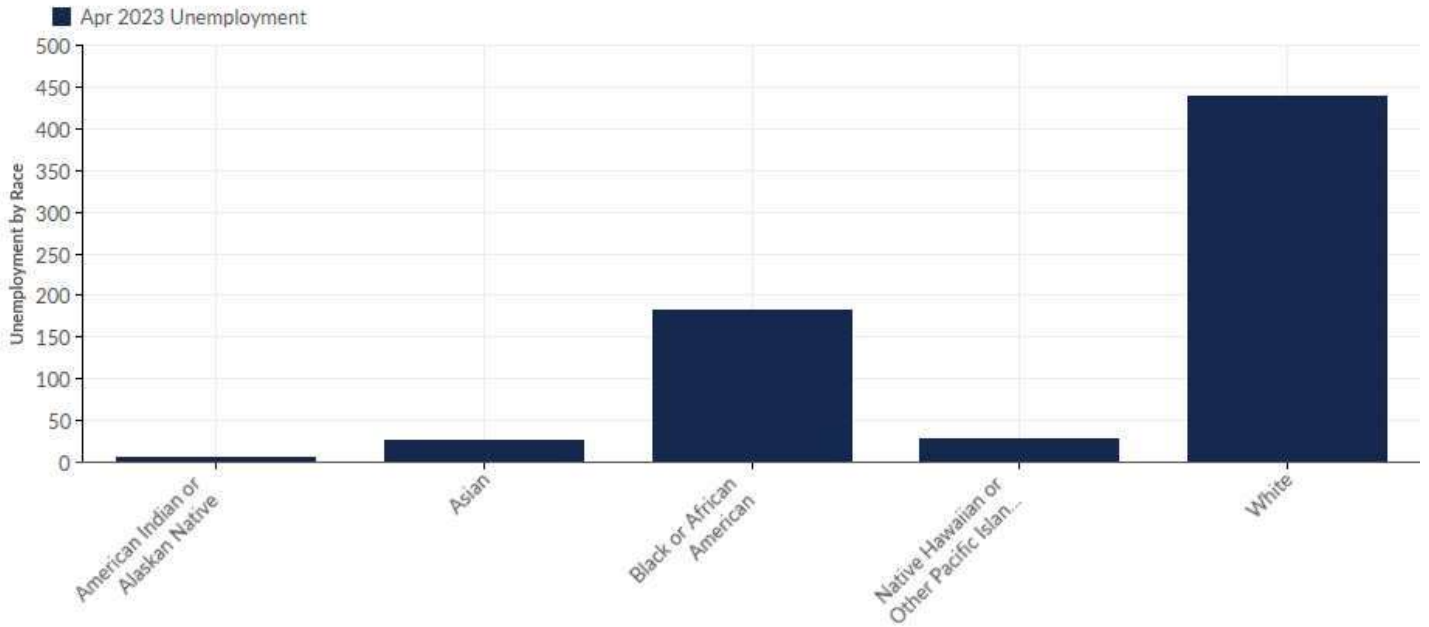
Age	Unemployment (Apr 2023)	% of Unemployed
< 22	21	3.08%
22-24	42	6.17%
25-34	170	24.96%
35-44	165	24.23%
45-54	133	19.53%
55-59	62	9.10%
60-64	52	7.64%
65+	37	5.43%
Total	681	100.00%

Unemployment by Gender



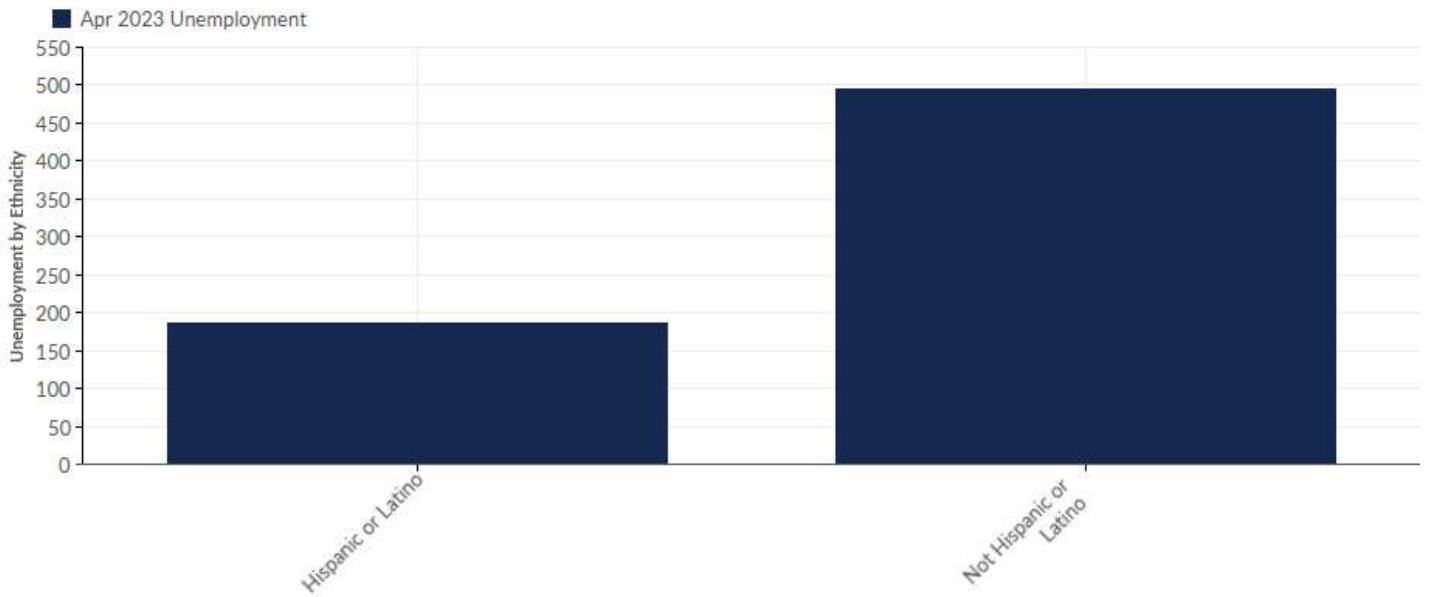
Gender	Unemployment (Apr 2023)	% of Unemployed
Females	323	47.43%
Males	358	52.57%
Total	681	100.00%

Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	6	0.88%
Asian	26	3.82%
Black or African American	183	26.87%
Native Hawaiian or Other Pacific Islander	27	3.96%
White	439	64.46%
Total	681	100.00%

Unemployment by Ethnicity

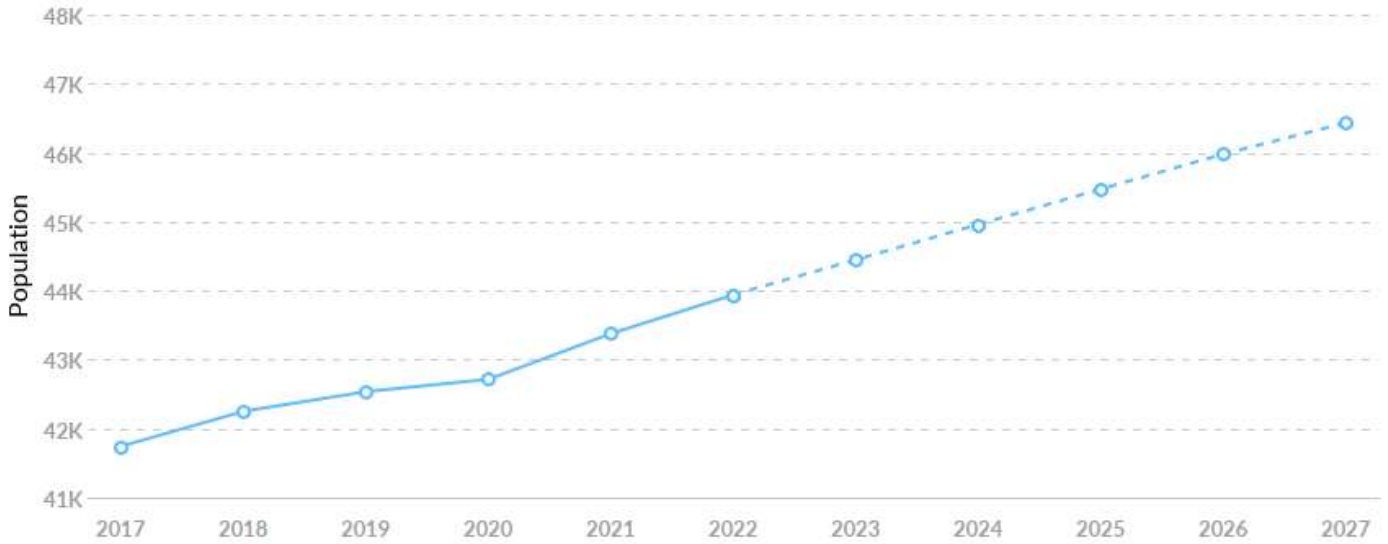


Ethnicity	Unemployment (Apr 2023)	% of Unemployed
Hispanic or Latino	186	27.31%
Not Hispanic or Latino	495	72.69%
Total	681	100.00%

Historic & Projected Trends

Population Trends

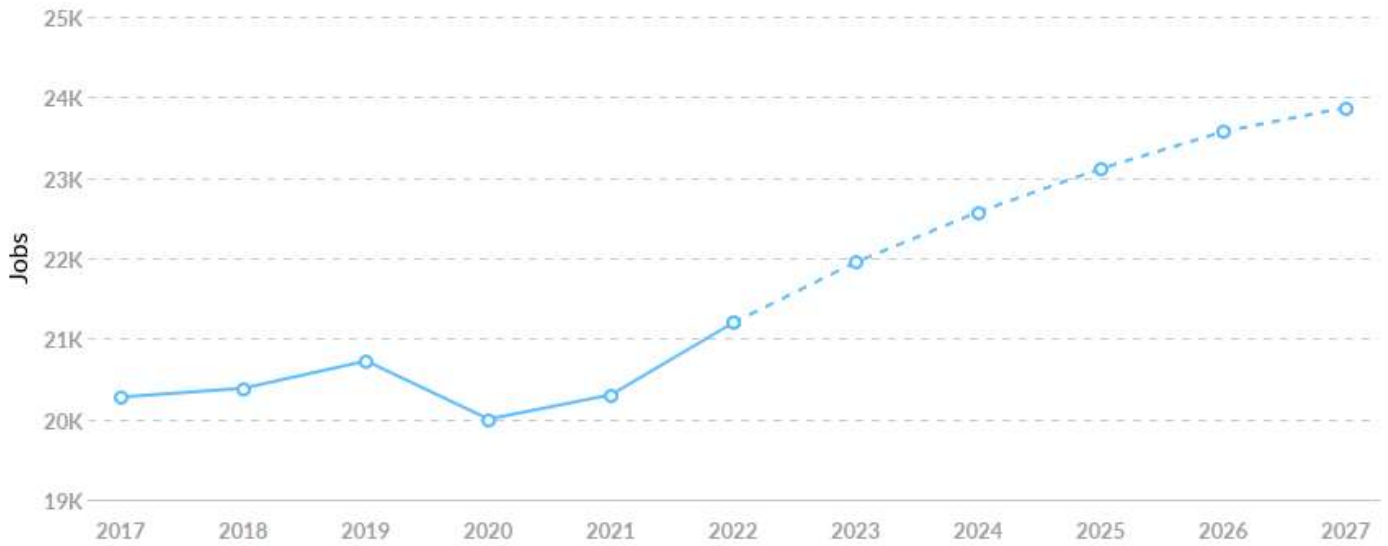
As of 2022 the region's population **increased by 5.3%** since 2017, growing by 2,197. Population is expected to **increase by 5.7%** between 2022 and 2027, adding 2,492.



Timeframe	Population
2017	41,744
2018	42,251
2019	42,536
2020	42,715
2021	43,378
2022	43,941
2023	44,449
2024	44,961
2025	45,473
2026	45,980
2027	46,433

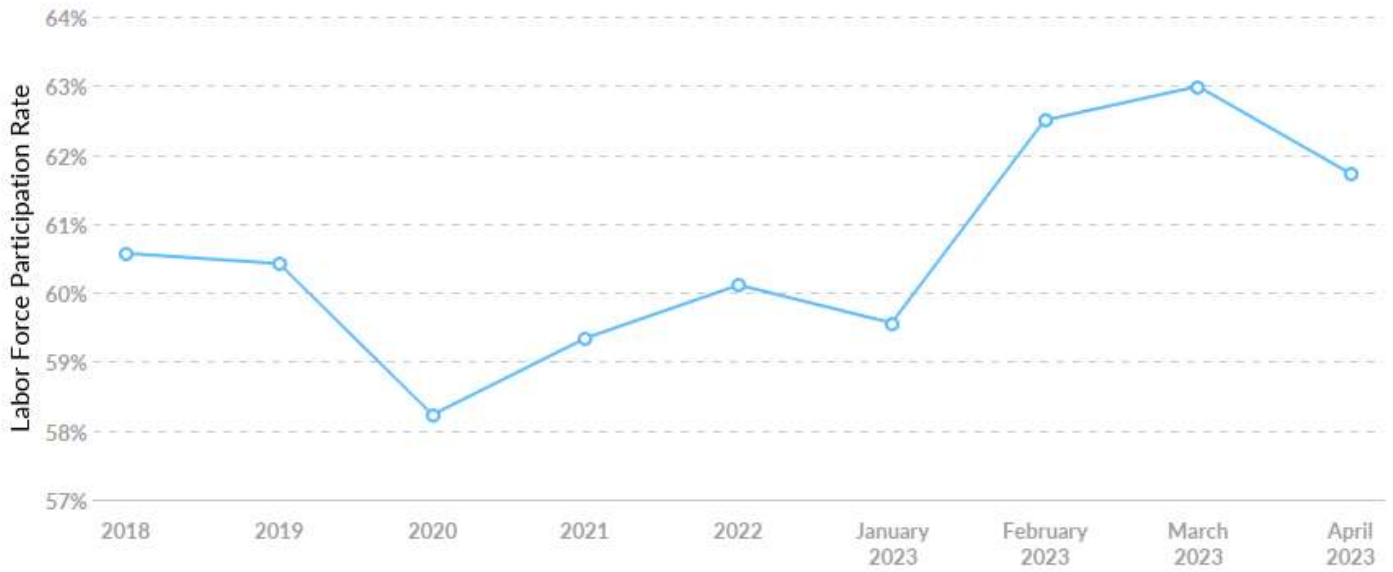
Job Trends

From 2017 to 2022, jobs increased by 4.6% in Erath County, TX from 20,274 to 21,200. This change **outpaced the national growth rate of 3.8% by 0.8%.**



Timeframe	Jobs
2017	20,274
2018	20,384
2019	20,723
2020	20,000
2021	20,303
2022	21,200
2023	21,951
2024	22,576
2025	23,113
2026	23,574
2027	23,872

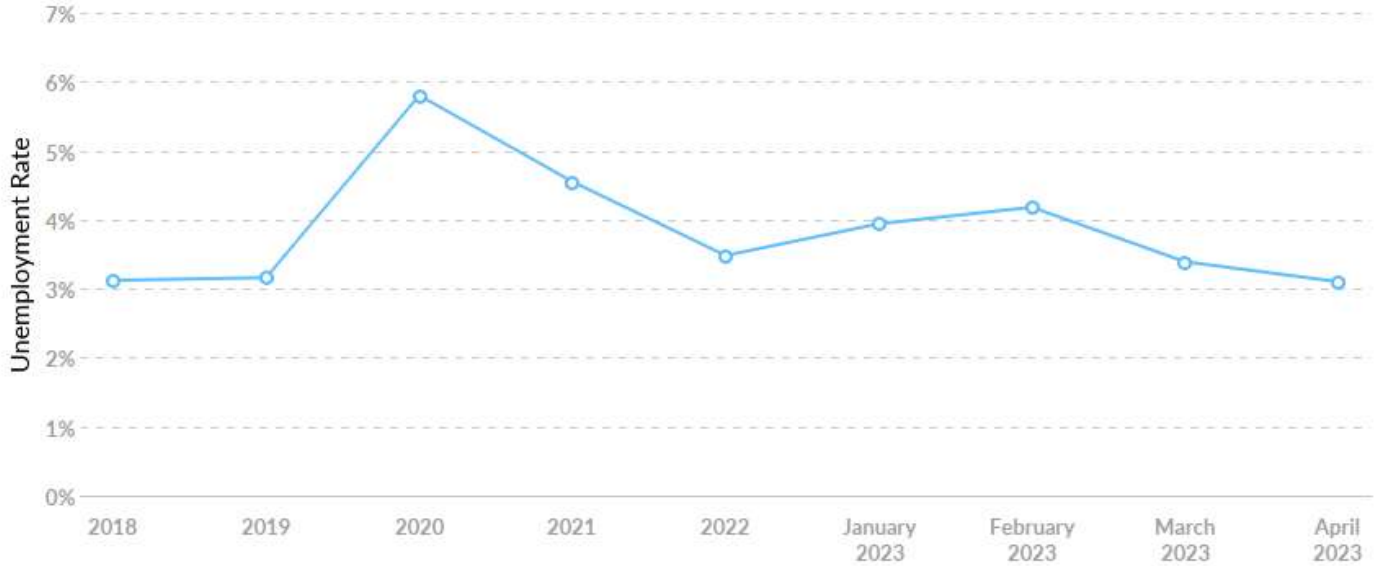
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	60.57%
2019	60.42%
2020	58.23%
2021	59.34%
2022	60.11%
January 2023	59.56%
February 2023	62.50%
March 2023	62.99%
April 2023	61.72%

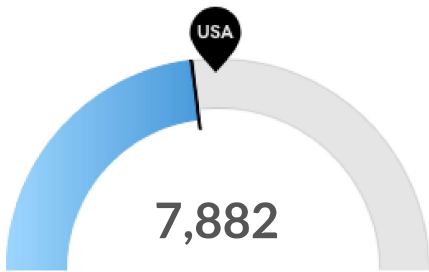
Unemployment Rate Trends

Erath County, TX had an April 2023 unemployment rate of 3.10%, **decreasing from 3.12%** 5 years before.



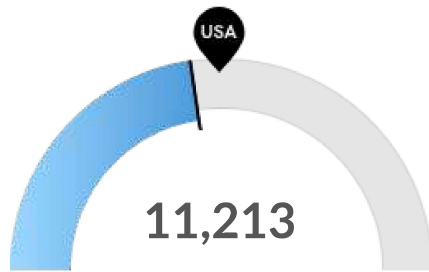
Timeframe	Unemployment Rate
2018	3.12%
2019	3.16%
2020	5.80%
2021	4.55%
2022	3.48%
January 2023	3.94%
February 2023	4.18%
March 2023	3.39%
April 2023	3.10%

Population Characteristics



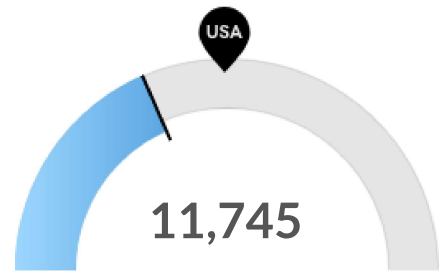
Millennials

Erath County, TX has 7,882 millennials (ages 25-39). The national average for an area this size is 8,861.



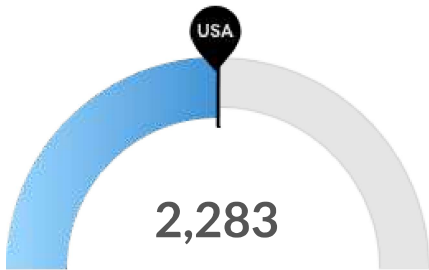
Retiring Soon

Retirement risk is low in Erath County, TX. The national average for an area this size is 12,894 people 55 or older, while there are 11,213 here.



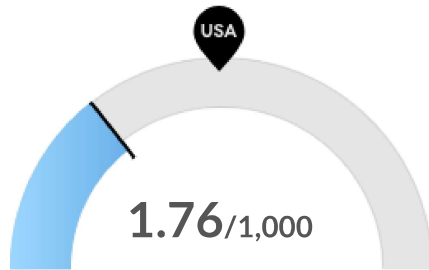
Racial Diversity

Racial diversity is low in Erath County, TX. The national average for an area this size is 17,652 racially diverse people, while there are 11,745 here.



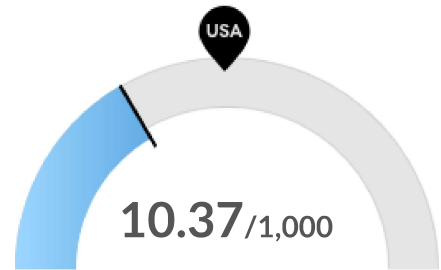
Veterans

Erath County, TX has 2,283 veterans. The national average for an area this size is 2,278.



Violent Crime

Erath County, TX has 1.76 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

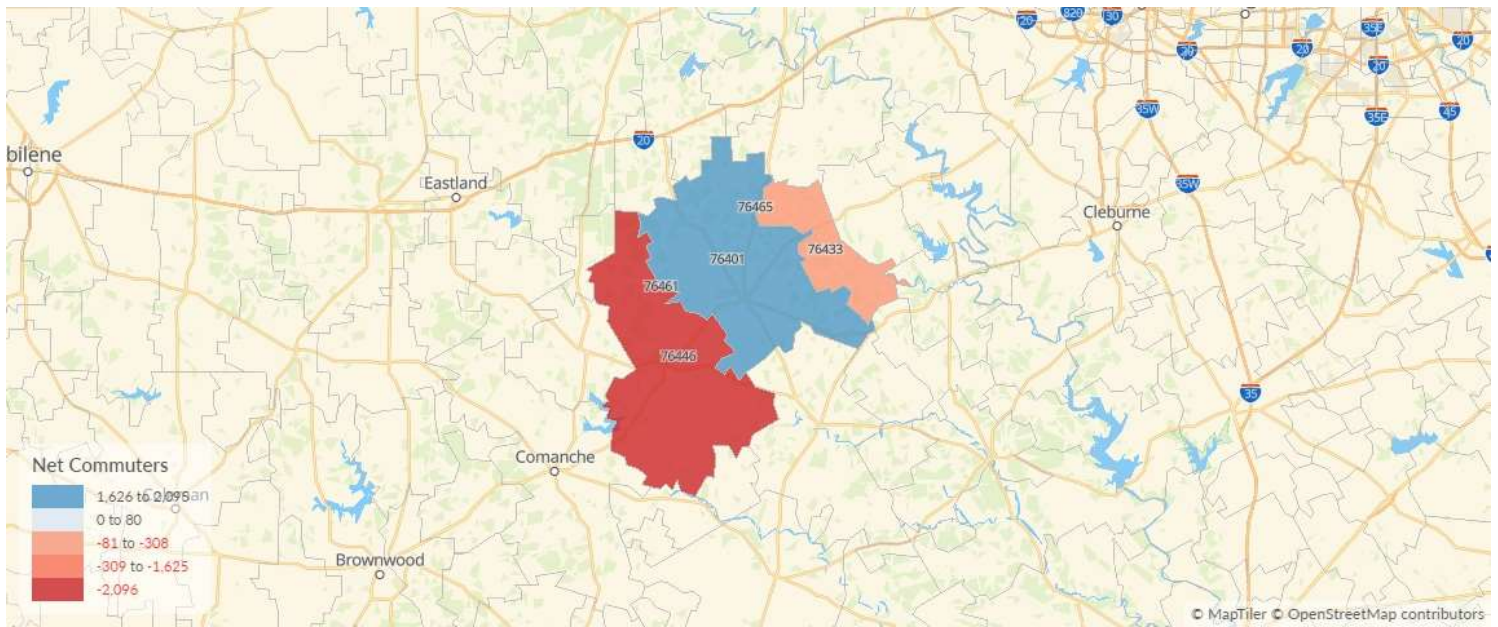


Property Crime

Erath County, TX has 10.37 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Erath County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
76401	Stephenville, TX (in Erat...	16,956
76446	Dublin, TX (in Erath cou...	3,262
76433	Bluff Dale, TX (in Erath ...	767
76402	Stephenville, TX (in Erat...	142
76461	Lingleville, TX (in Erath ...	38

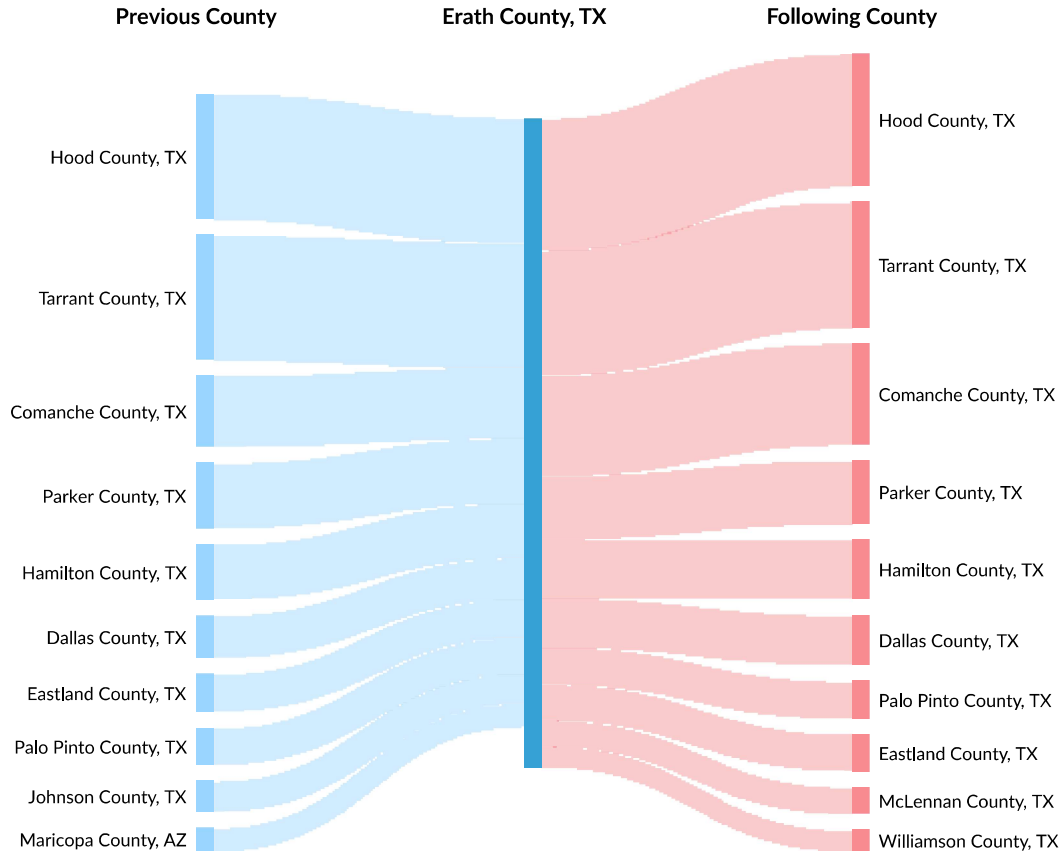
Where Talent Lives

ZIP	Name	2022 Workers
76401	Stephenville, TX (in Erat...	15,330
76446	Dublin, TX (in Erath cou...	5,358
76433	Bluff Dale, TX (in Erath ...	849
76402	Stephenville, TX (in Erat...	451
76461	Lingleville, TX (in Erath ...	38

Inbound and Outbound Migration

The table below analyzes past and current residents of Erath County, TX. The left column shows residents of other counties migrating to Erath County, TX. The right column shows residents migrating from Erath County, TX to other counties.

As of 2020, 188 people have migrated from Hood County, TX to Erath County, TX. In the same year, 198 people left Erath County, TX migrating to Hood County, TX. The total Net Migration for Erath County, TX in 2020 was 189.

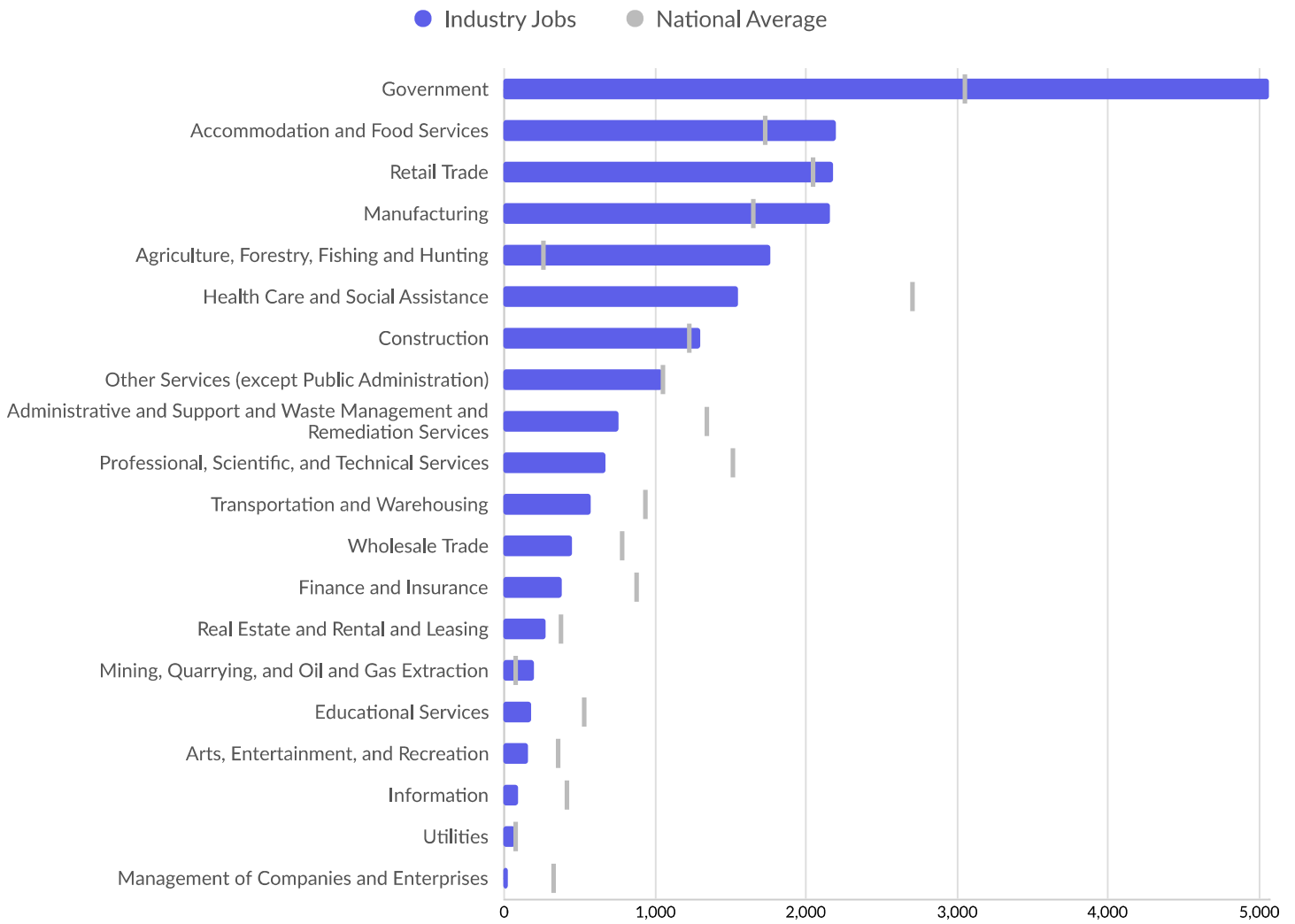


Top Previous Counties	Migrations
Hood County, TX	188
Tarrant County, TX	187
Comanche County, TX	106
Parker County, TX	98
Hamilton County, TX	83
Dallas County, TX	62

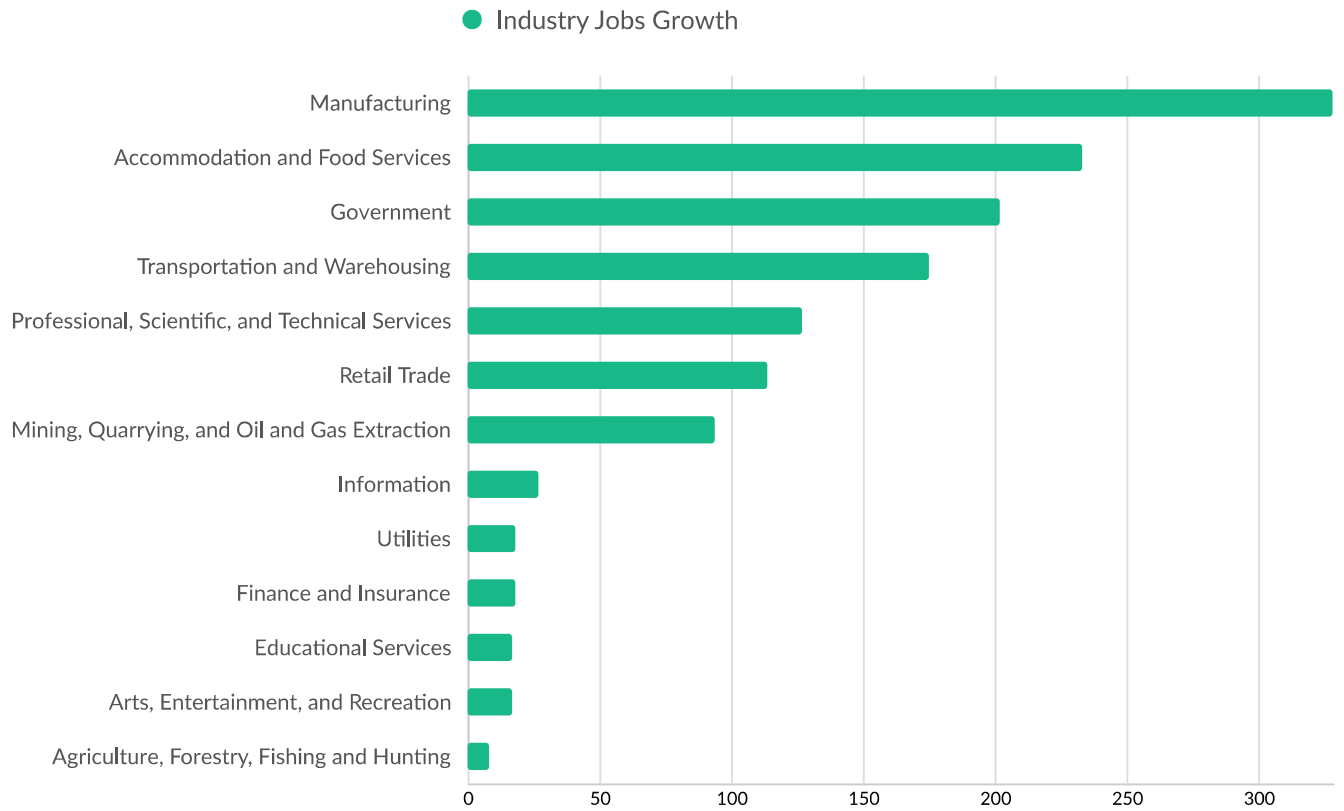
Top Previous Counties	Migrations
Eastland County, TX	57
Palo Pinto County, TX	54
Johnson County, TX	45
Maricopa County, AZ	35
Harris County, TX	34
Montgomery County, TX	33
Denton County, TX	31
Travis County, TX	29
Tom Green County, TX	27
Top Following Counties	Migrations
Hood County, TX	198
Tarrant County, TX	188
Comanche County, TX	151
Parker County, TX	94
Hamilton County, TX	89
Dallas County, TX	74
Palo Pinto County, TX	56
Eastland County, TX	55
McLennan County, TX	39
Williamson County, TX	31
Denton County, TX	30
Kaufman County, TX	28
Otero County, NM	26
Johnson County, TX	25
Lubbock County, TX	25

Industry Characteristics

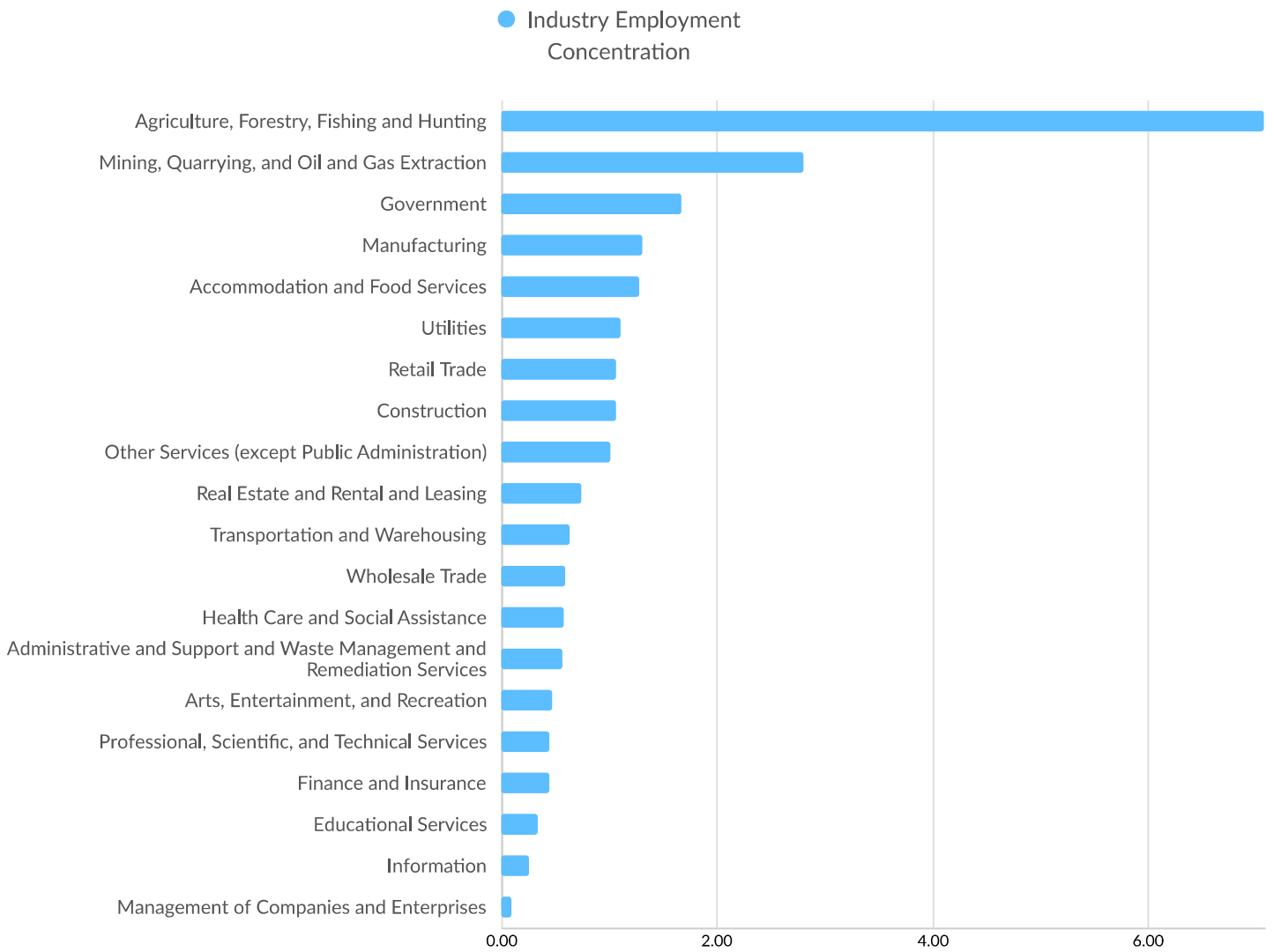
Largest Industries



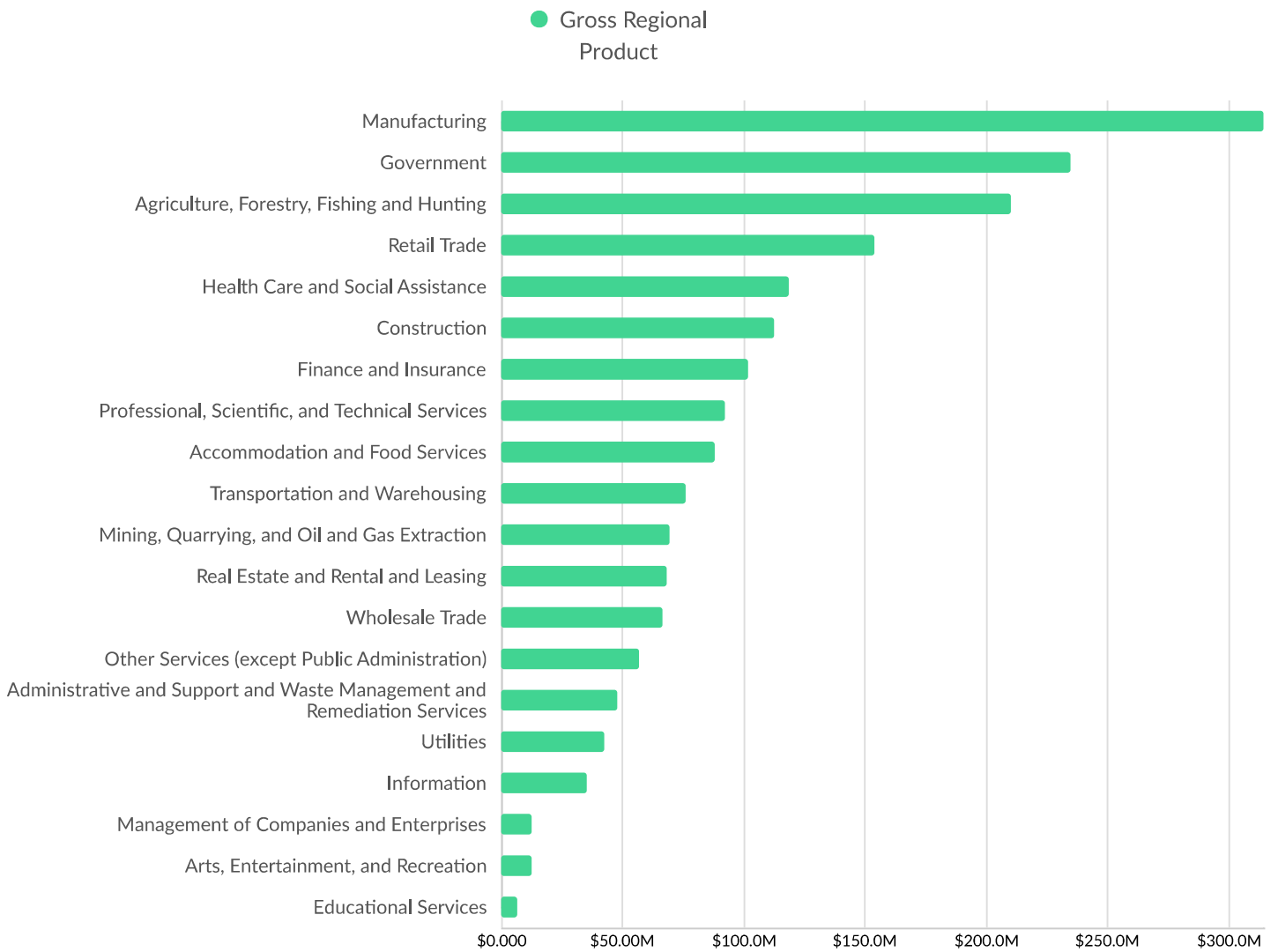
Top Growing Industries



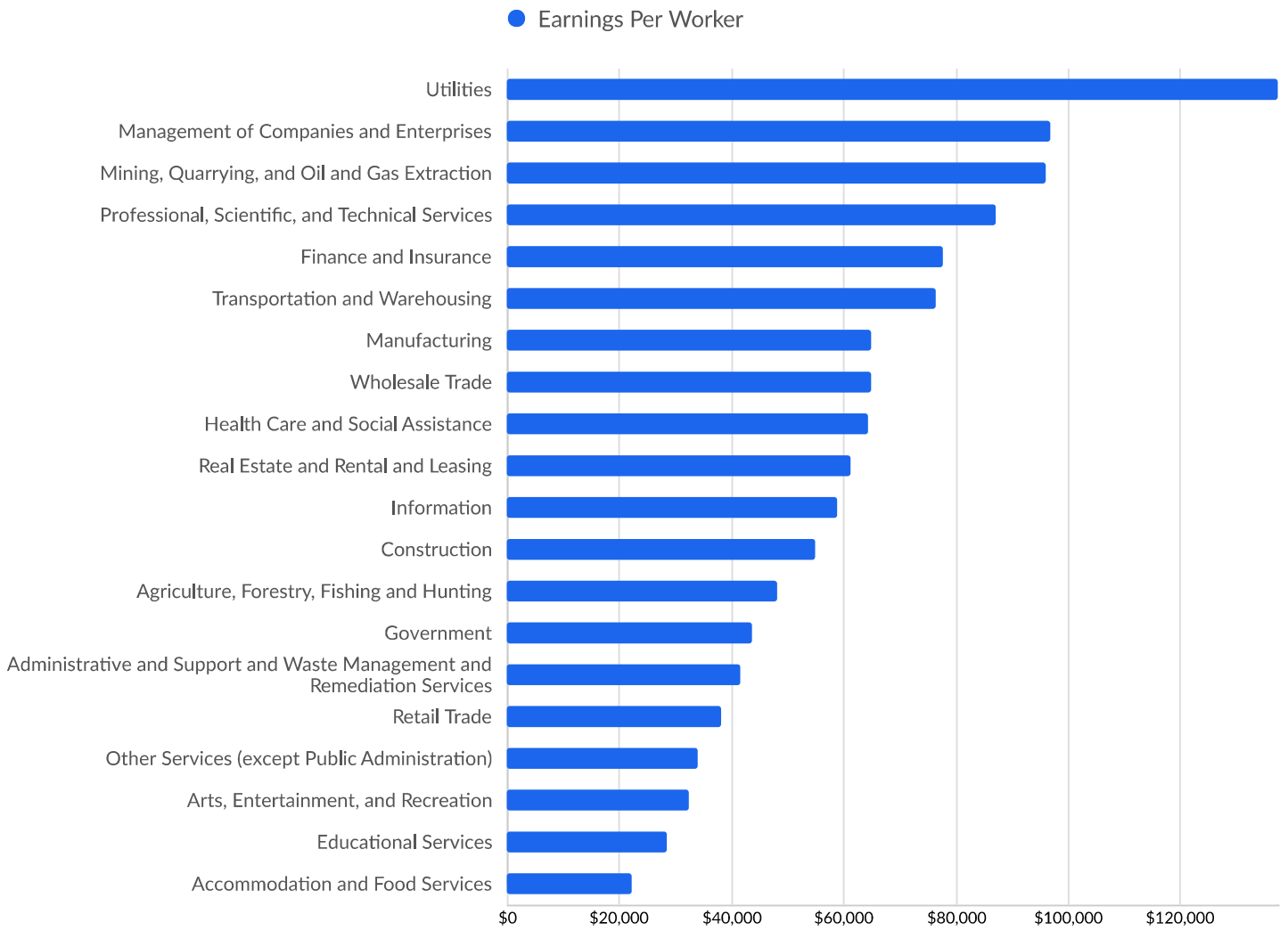
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



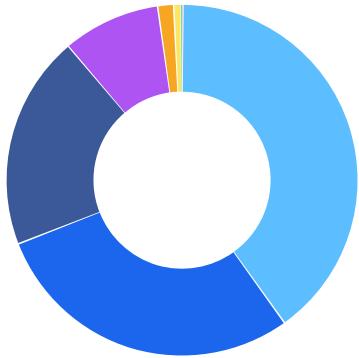
Business Characteristics

2,908 Companies Employ Your Workers

Online profiles for your workers mention 2,908 companies as employers, with the top 10 appearing below. In the last 12 months, 336 companies in Erath County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Tarleton State University	1,071 	Tarleton State University	391 
Stephenville Isd	184 	Texas A&M University	208 
FMC Technologies	106 	Schreiber Foods	148 
Texas Health Resources	91 	Texas Health Resources	118 
Schreiber Foods	85 	Personnel Services	102 
TechnipFMC	82 	JPMorgan Chase	71 
Walmart	77 	Compass Group	43 
Saint-Gobain Abrasives	76 	Stephenville Isd	41 
H-E-B	57 	TechnipFMC	35 
Fibergrate Composite Structures	51 	Texas Health Harris Methodist H...	32 

Business Size

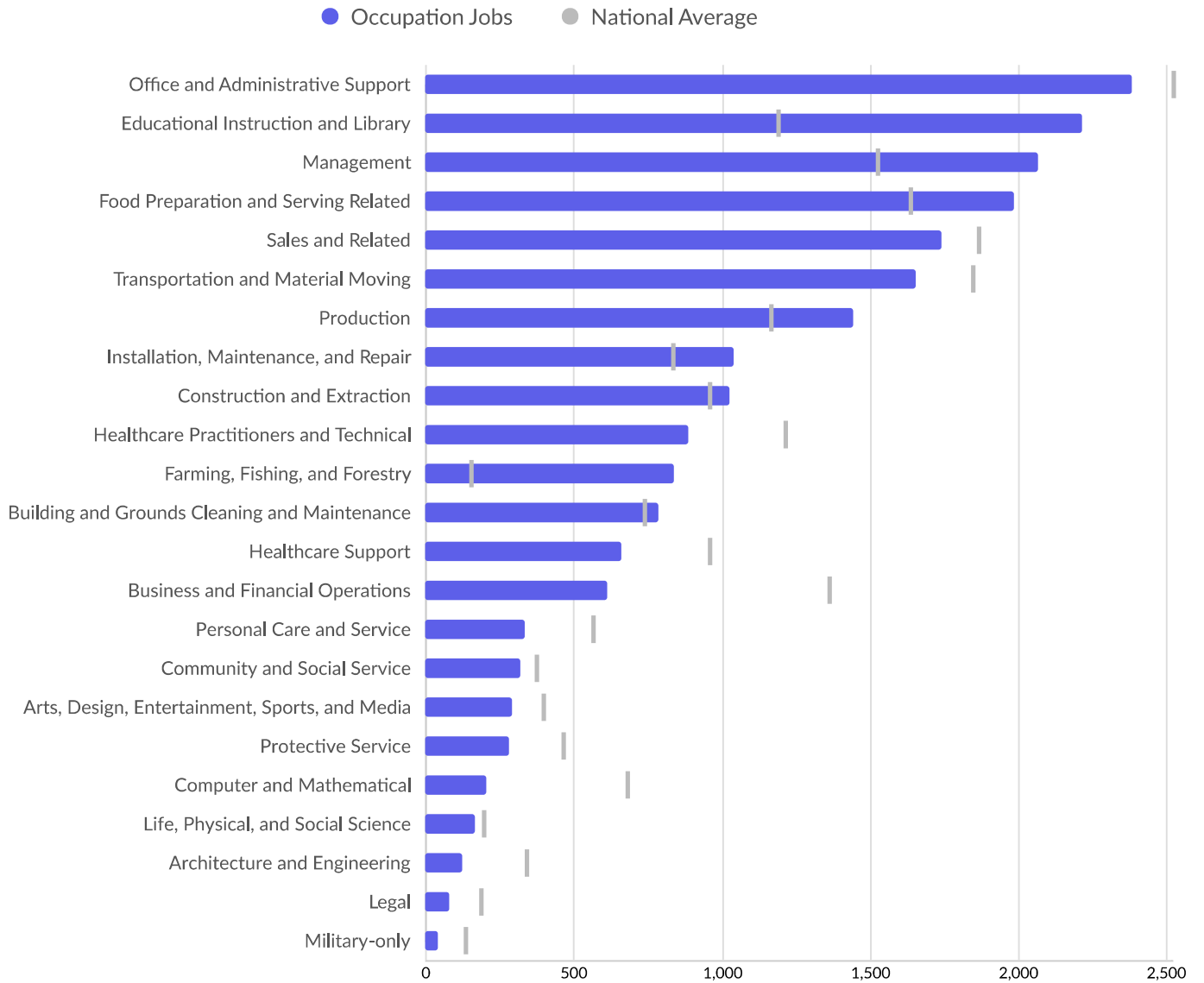


	Percentage	Business Count
● 1 to 4 employees	40.0%	713
● 5 to 9 employees	29.0%	517
● 10 to 19 employees	19.7%	351
● 20 to 49 employees	9.0%	160
● 50 to 99 employees	1.5%	26
● 100 to 249 employees	0.7%	12
● 250 to 499 employees	0.1%	1
● 500+ employees	0.1%	2

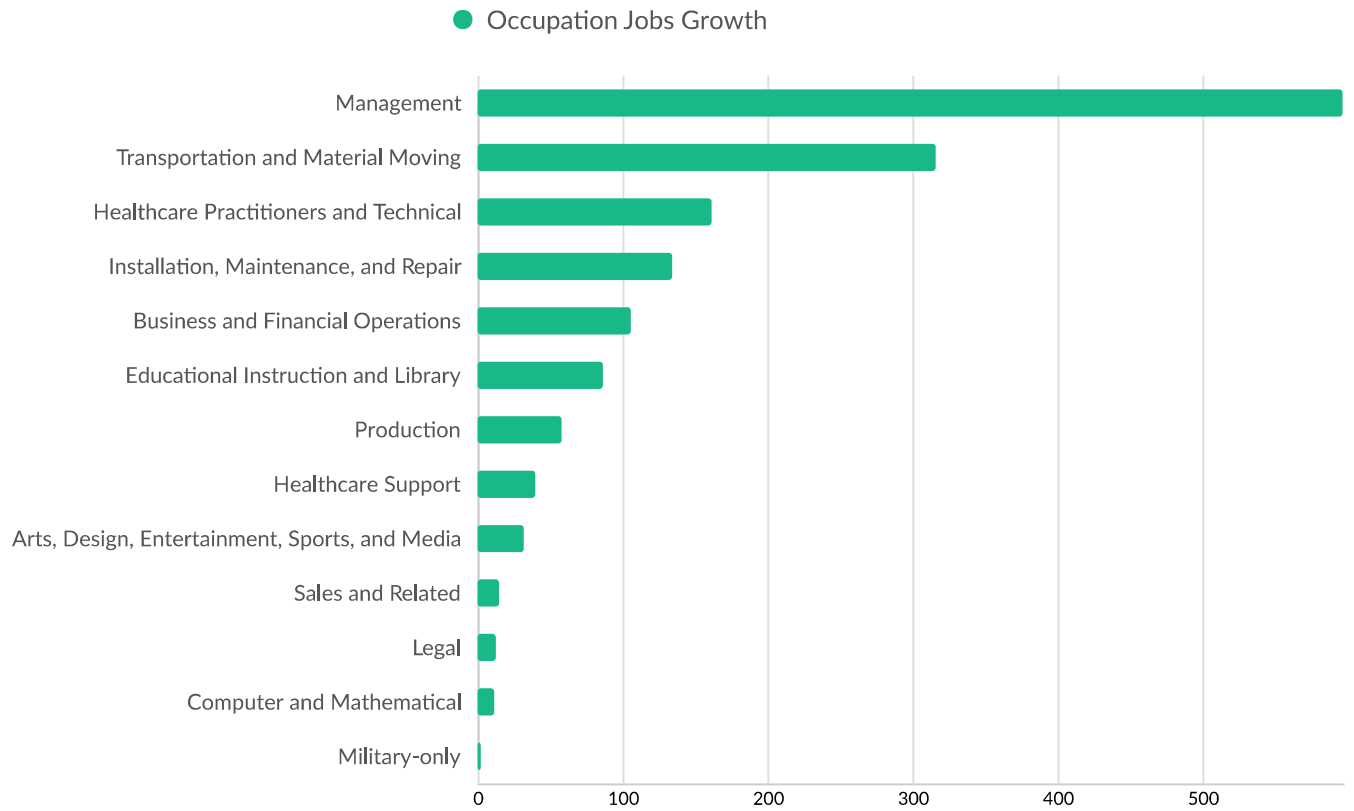
*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

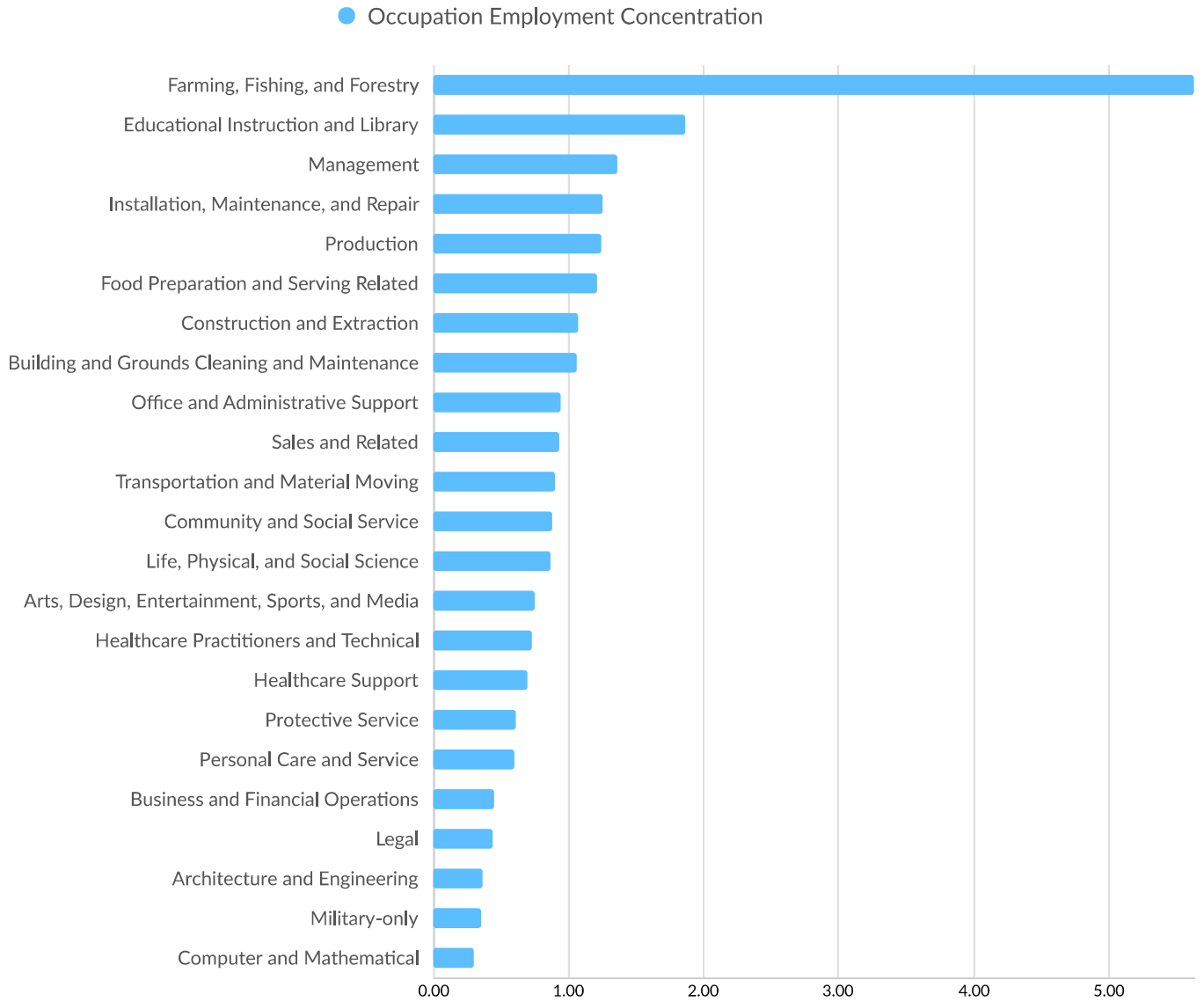
Largest Occupations



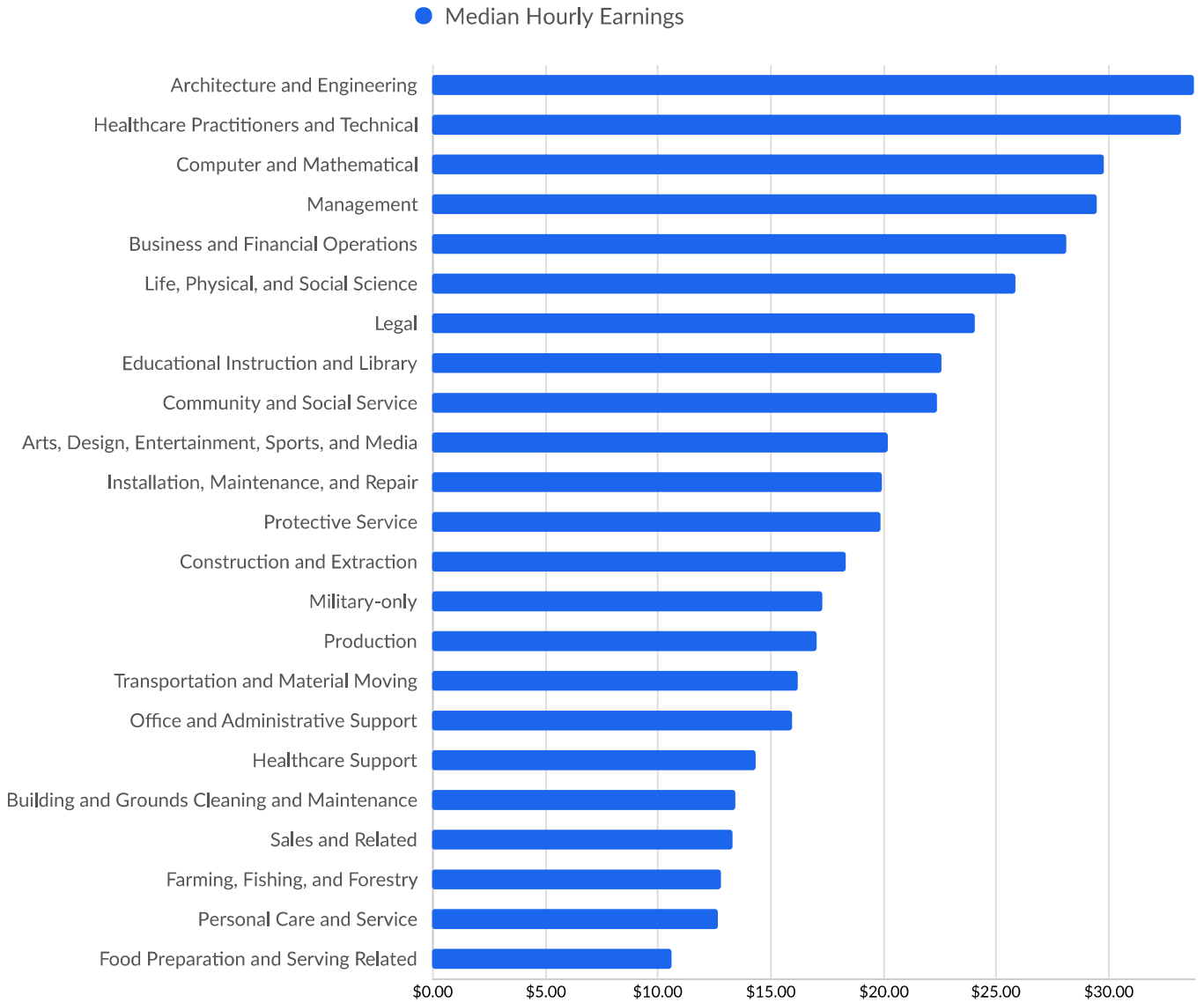
Top Growing Occupations



Top Occupation Employment Concentration

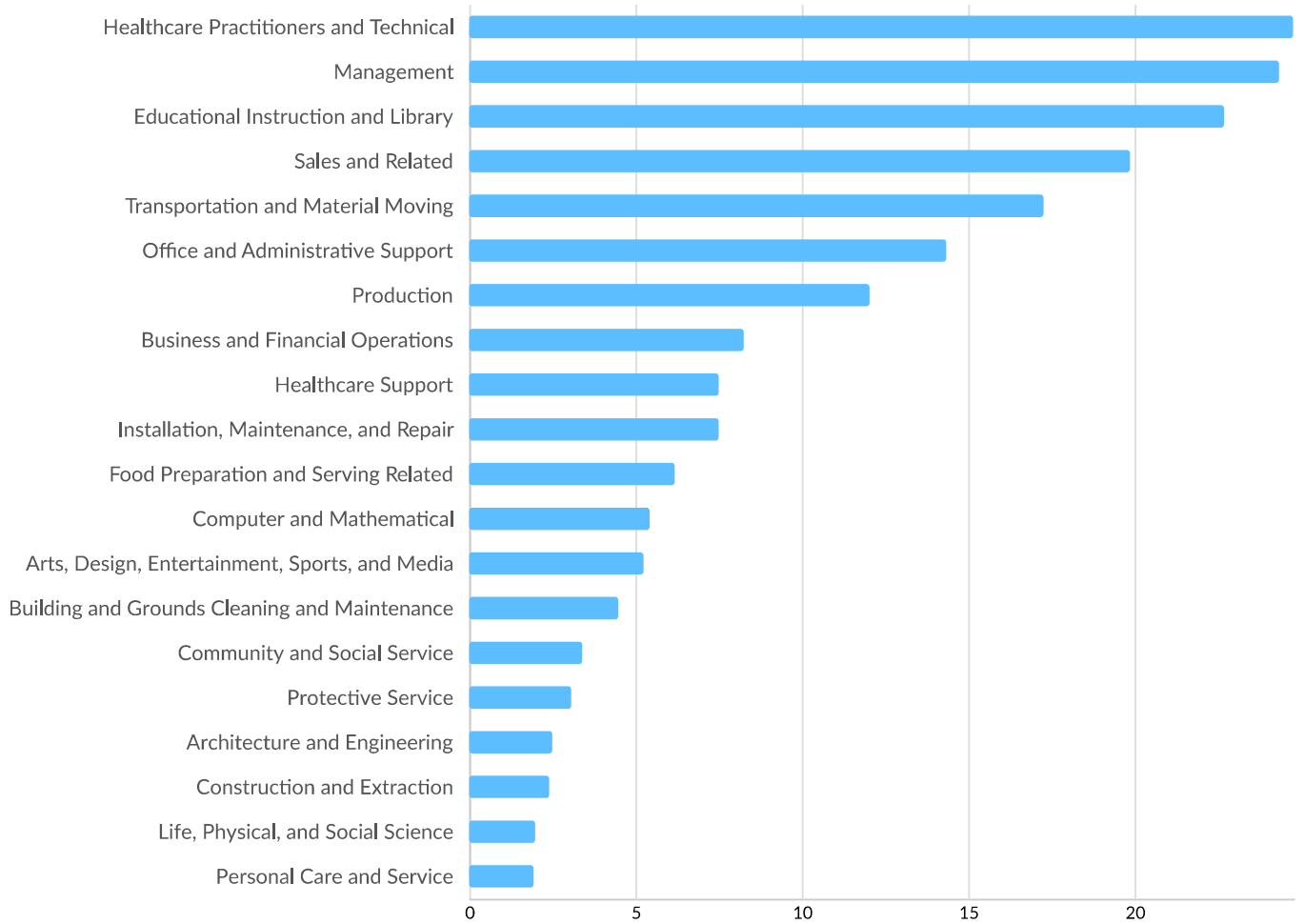


Top Occupation Earnings

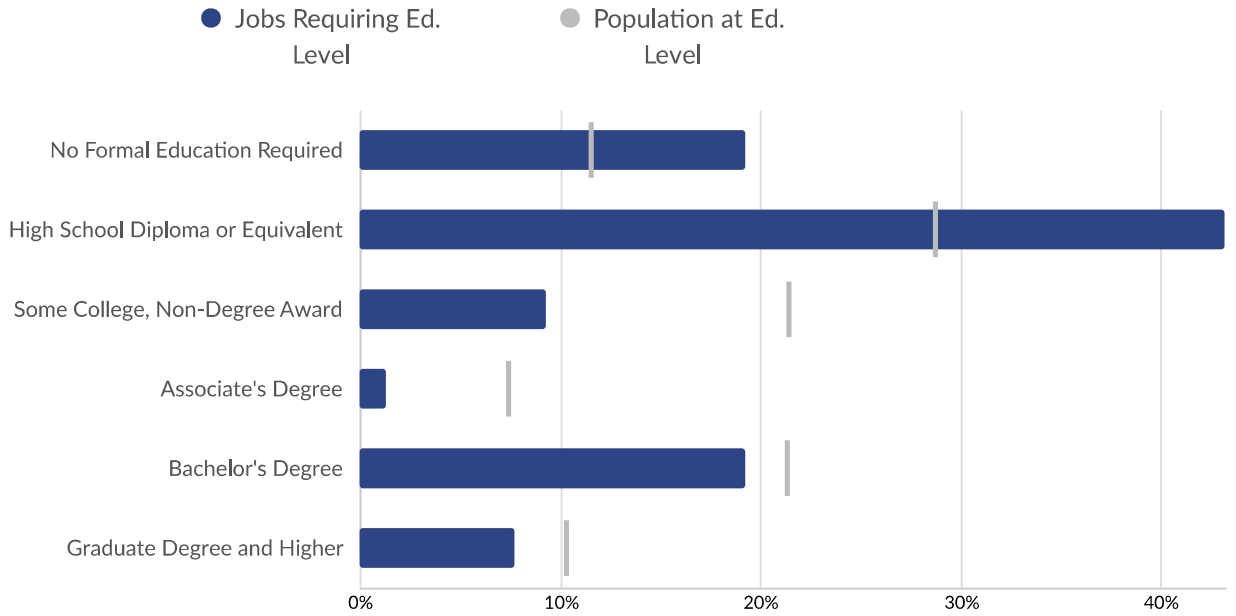


Top Posted Occupations

● Unique Average Monthly Postings

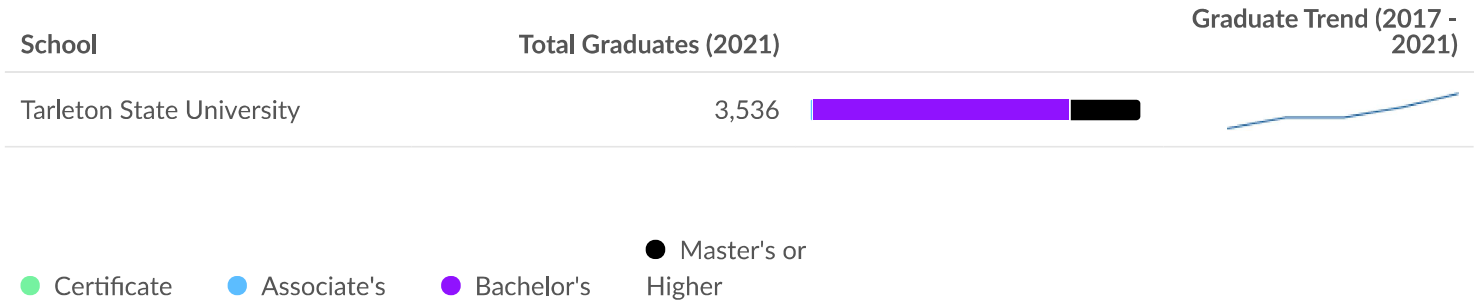


Underemployment



Educational Pipeline

In 2021, there were 3,536 graduates in Erath County, TX. This pipeline has grown by 21% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other" (Bachelor's), "Business/Commerce, General" (Bachelor's), and "Registered Nursing/Registered Nurse" (Bachelor's).



In-Demand Skills

