



Erath County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

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Report Parameters

1 County

48143 Erath County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

43,154

Population (2020)

Population grew by **1,963** over the last 5 years and is projected to grow by **1,682** over the next 5 years.

20,060

Total Regional Employment

Jobs grew by **652** over the last 5 years and are projected to grow by **1,404** over the next 5 years.

\$48.8K

Median Household Income (2018)

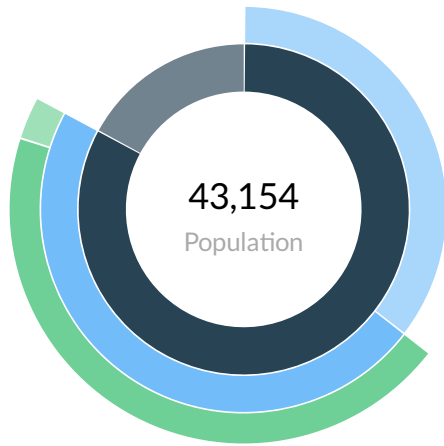
Median household income is **\$11.5K below** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **increased by 4.8%** since 2015, growing by 1,963. Population is expected to **increase by 3.9%** between 2020 and 2025, adding 1,682.
- From 2015 to 2020, jobs **increased by 3.4%** in Erath County, TX from 19,408 to **20,060**. This change **outpaced the national growth rate of 3.1% by 0.3%**. As the number of jobs increased, the **labor force participation rate decreased from 58.7% to 57.2% between 2015 and 2020**.
- Concerning educational attainment, **23.6% of Erath County, TX residents possess a Bachelor's Degree** (3.5% above the national average), and **8.0% hold an Associate's Degree** (0.6% below the national average).
- The top three industries in 2020 are Education and Hospitals (State Government), Restaurants and Other Eating Places, and Animal Production.

	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	43,154	20,453	20,060	94.5	\$1.60B	\$2.68B	\$1.97B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

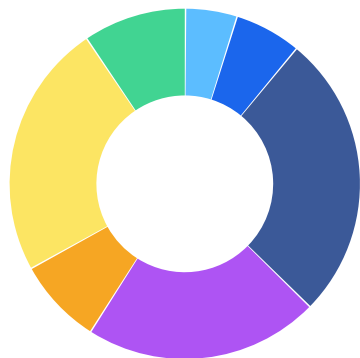
2020 Labor Force Breakdown



	Population
● Total Working Age Population	35,736
● Not in Labor Force (15+)	15,283
● Labor Force	20,453
● Employed	19,172
● Unemployed	1,281
● Under 15	7,418

Educational Attainment

Concerning educational attainment, **23.6% of Erath County, TX residents possess a Bachelor's Degree** (3.5% above the national average), and **8.0% hold an Associate's Degree** (0.6% below the national average).

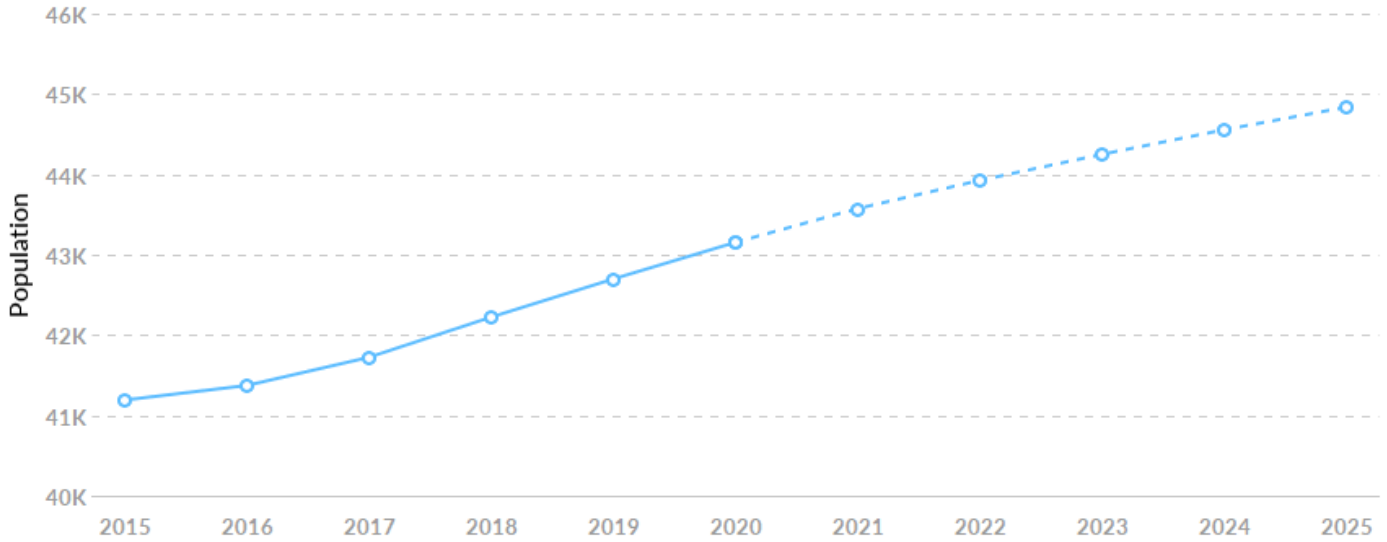


	% of Population	Population
● Less Than 9th Grade	4.8%	1,209
● 9th Grade to 12th Grade	6.2%	1,564
● High School Diploma	26.4%	6,693
● Some College	21.7%	5,502
● Associate's Degree	8.0%	2,021
● Bachelor's Degree	23.6%	5,983
● Graduate Degree and Higher	9.5%	2,418

Historic & Projected Trends

Population Trends

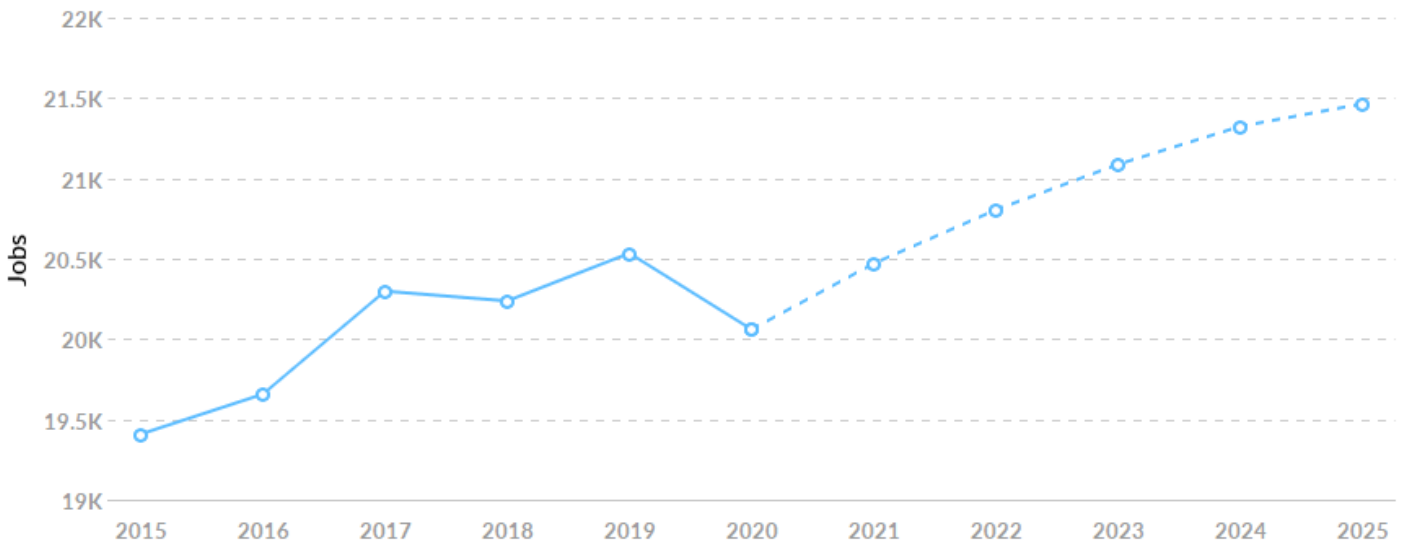
As of 2020 the region's population **increased by 4.8%** since 2015, growing by 1,963. Population is expected to **increase by 3.9%** between 2020 and 2025, adding 1,682.



Timeframe	Population
2015	41,191
2016	41,372
2017	41,723
2018	42,223
2019	42,698
2020	43,154
2021	43,574
2022	43,925
2023	44,249
2024	44,555
2025	44,836

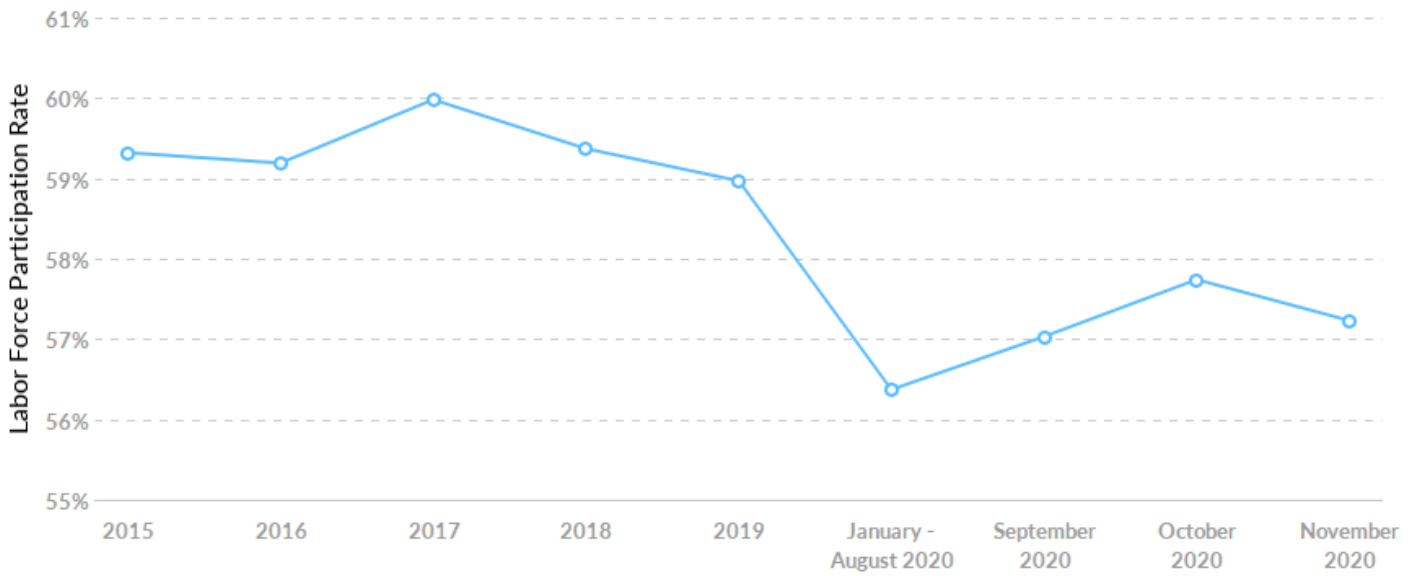
Job Trends

From 2015 to 2020, jobs increased by 3.4% in Erath County, TX from 19,408 to 20,060. This change **outpaced the national growth rate of 3.1% by 0.3%**.



Timeframe	Jobs
2015	19,408
2016	19,657
2017	20,298
2018	20,237
2019	20,534
2020	20,060
2021	20,470
2022	20,804
2023	21,087
2024	21,323
2025	21,464

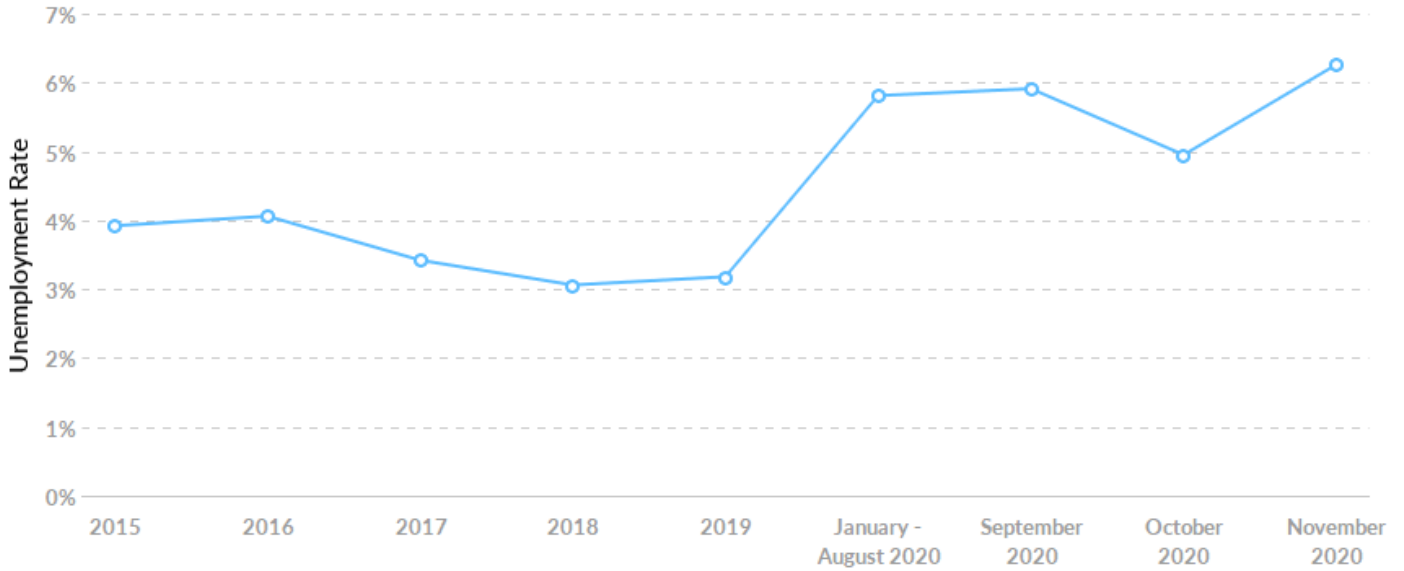
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	59.32%
2016	59.19%
2017	59.98%
2018	59.37%
2019	58.97%
January - August 2020	56.37%
September 2020	57.03%
October 2020	57.74%
November 2020	57.23%

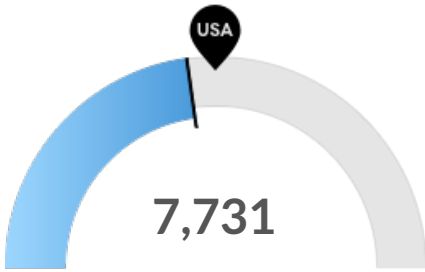
Unemployment Rate Trends

Erath County, TX had a November 2020 unemployment rate of 6.26%, **increasing from 3.92% 5 years before.**



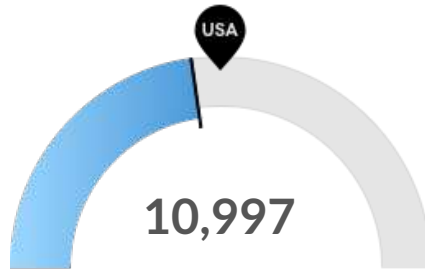
Timeframe	Unemployment Rate
2015	3.92%
2016	4.06%
2017	3.42%
2018	3.06%
2019	3.18%
January - August 2020	5.81%
September 2020	5.91%
October 2020	4.95%
November 2020	6.26%

Population Characteristics



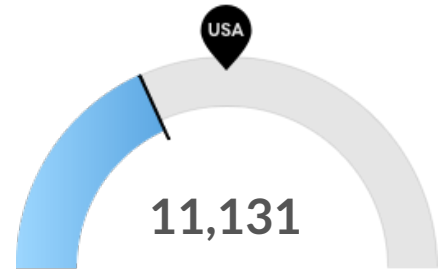
Millennials

Erath County, TX has 7,731 millennials (ages 25-39). The national average for an area this size is 8,804.



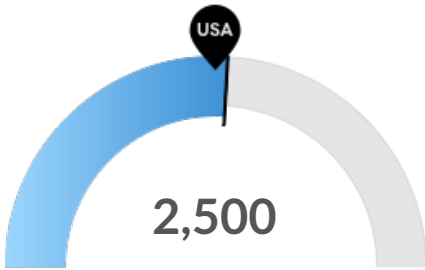
Retiring Soon

Retirement risk is low in Erath County, TX. The national average for an area this size is 12,554 people 55 or older, while there are 10,997 here.



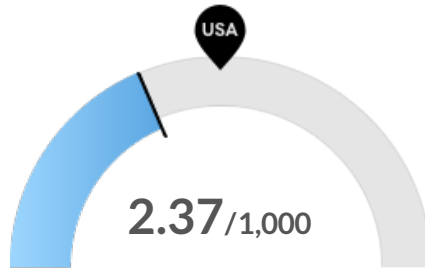
Racial Diversity

Racial diversity is low in Erath County, TX. The national average for an area this size is 17,032 racially diverse people, while there are 11,131 here.



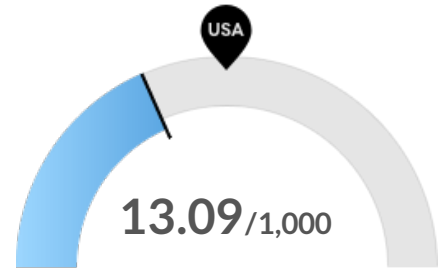
Veterans

Erath County, TX has 2,500 veterans. The national average for an area this size is 2,371.



Violent Crime

Erath County, TX has 2.37 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

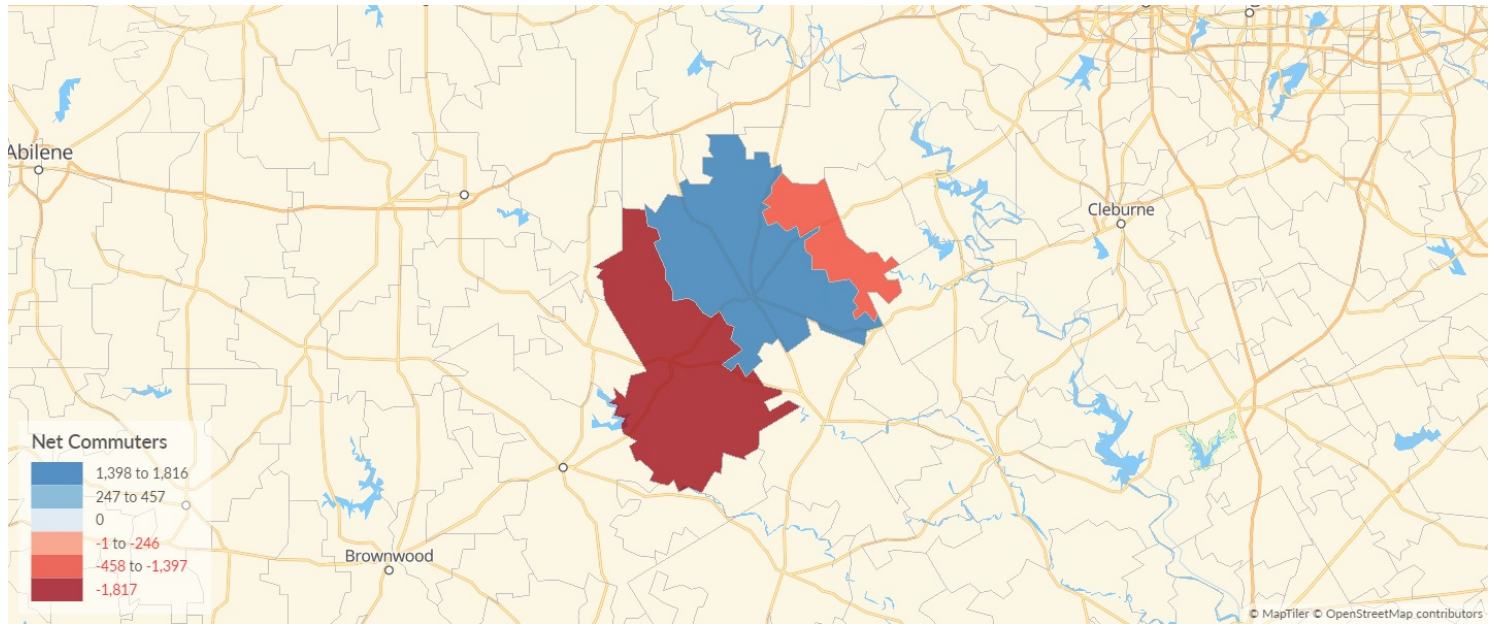


Property Crime

Erath County, TX has 13.09 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Erath County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

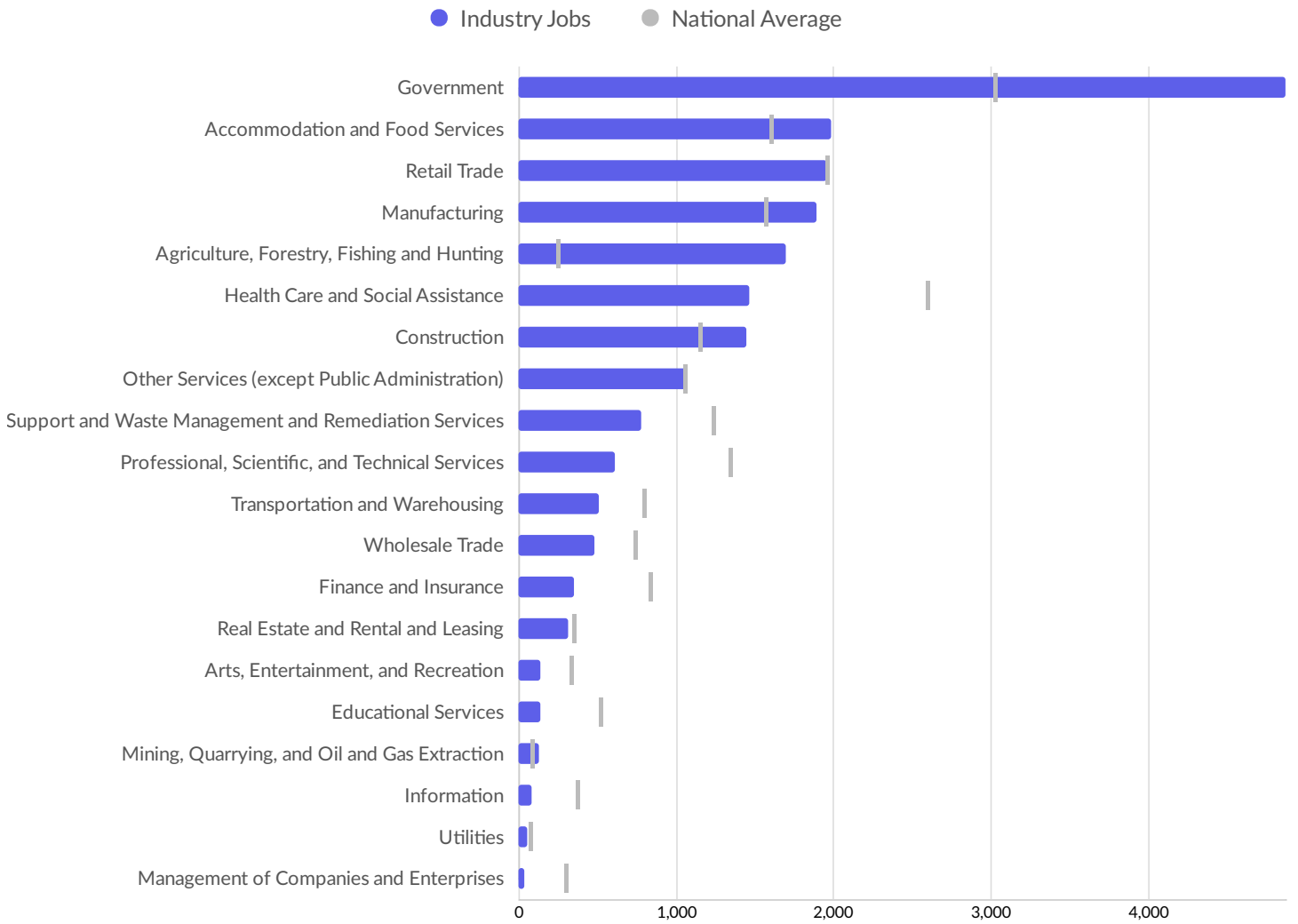
ZIP	Name	2020 Employment
76401	Stephenville, TX (in Erat...	16,368
76446	Dublin, TX (in Erath cou...	3,021
76433	Bluff Dale, TX (in Erath ...	324
76402	Stephenville, TX (in Erat...	268
76461	Lingleville, TX (in Erath ...	47

Where Talent Lives

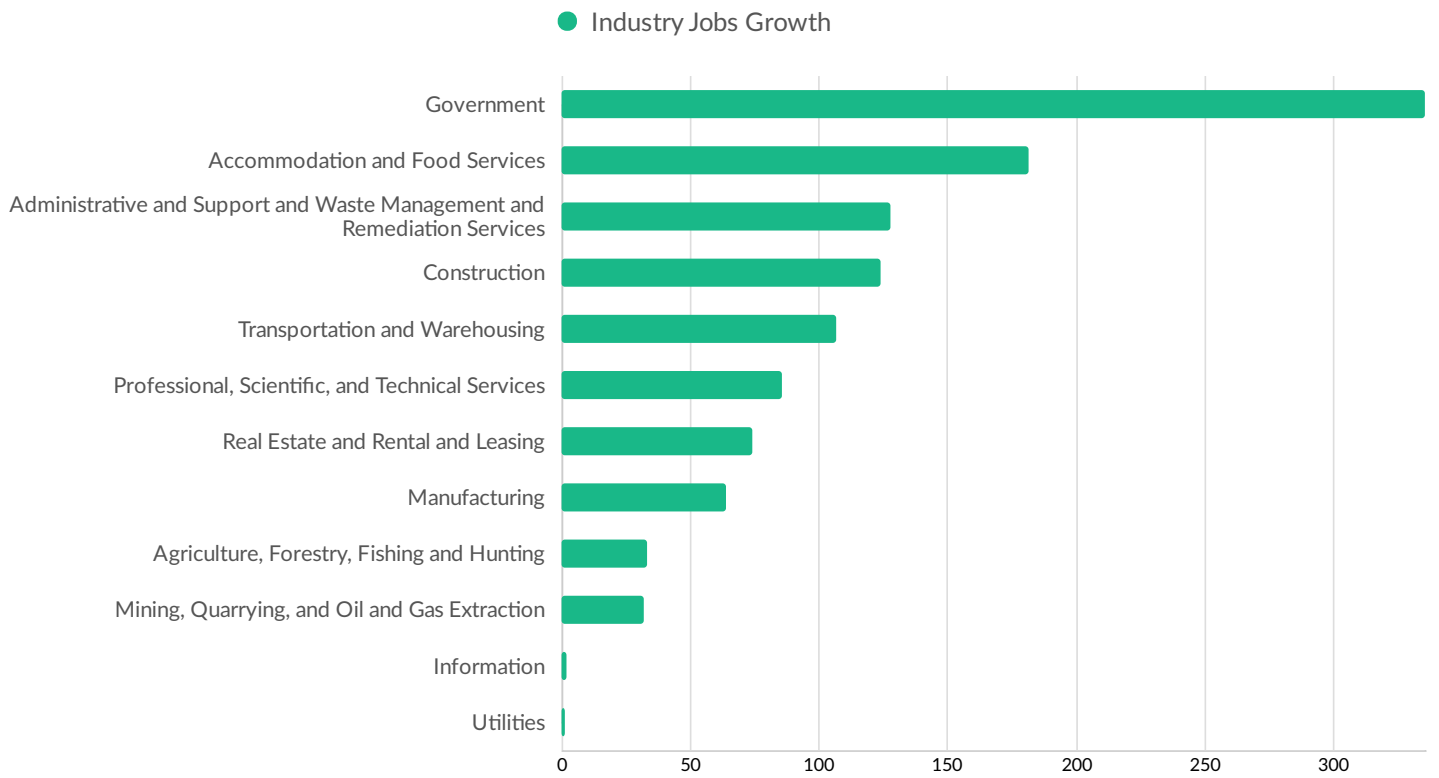
ZIP	Name	2020 Workers
76401	Stephenville, TX (in Erat...	14,970
76446	Dublin, TX (in Erath cou...	4,838
76433	Bluff Dale, TX (in Erath ...	781
76461	Lingleville, TX (in Erath ...	47
76465	Morgan Mill, TX (in Erat...	34

Industry Characteristics

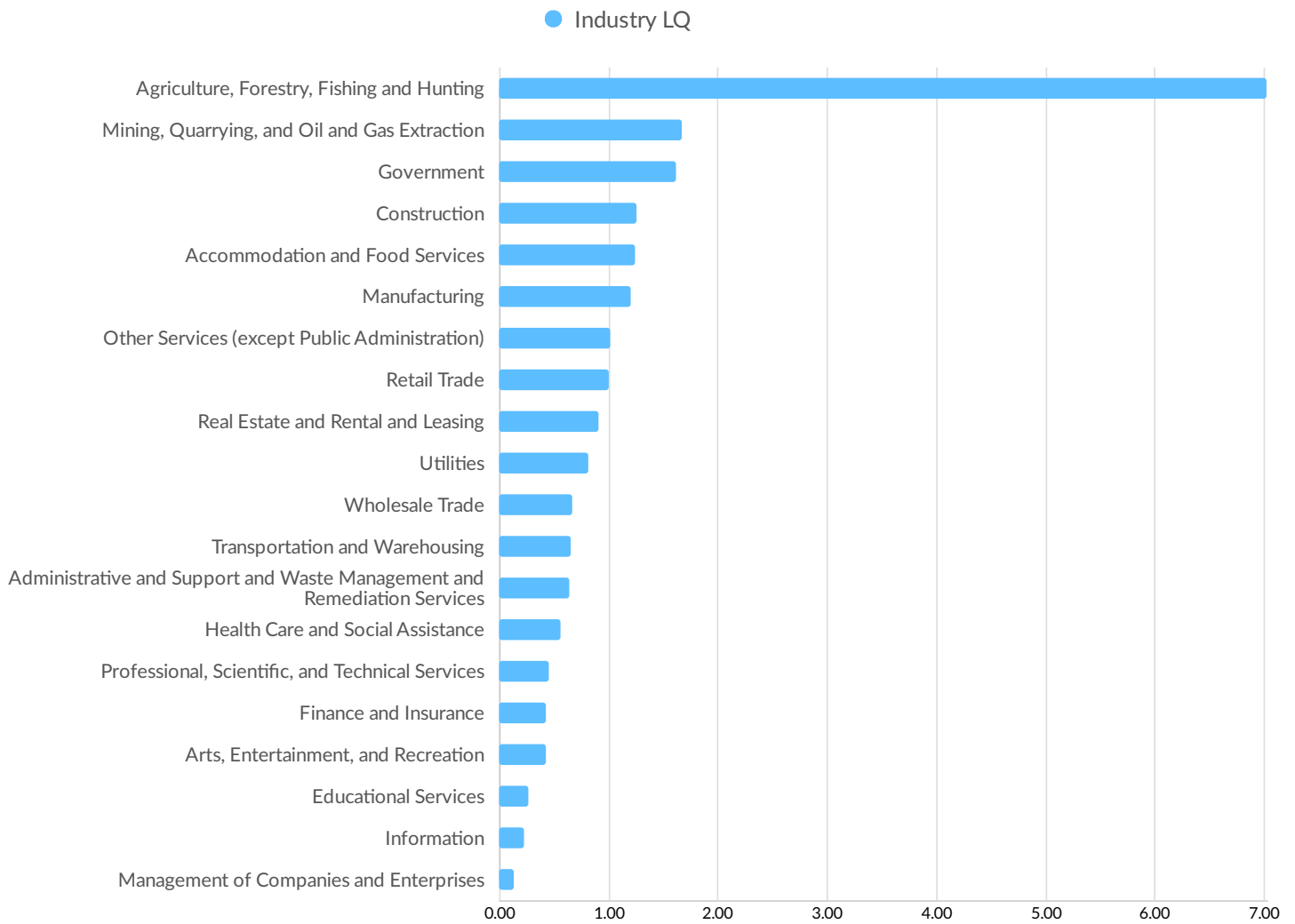
Largest Industries



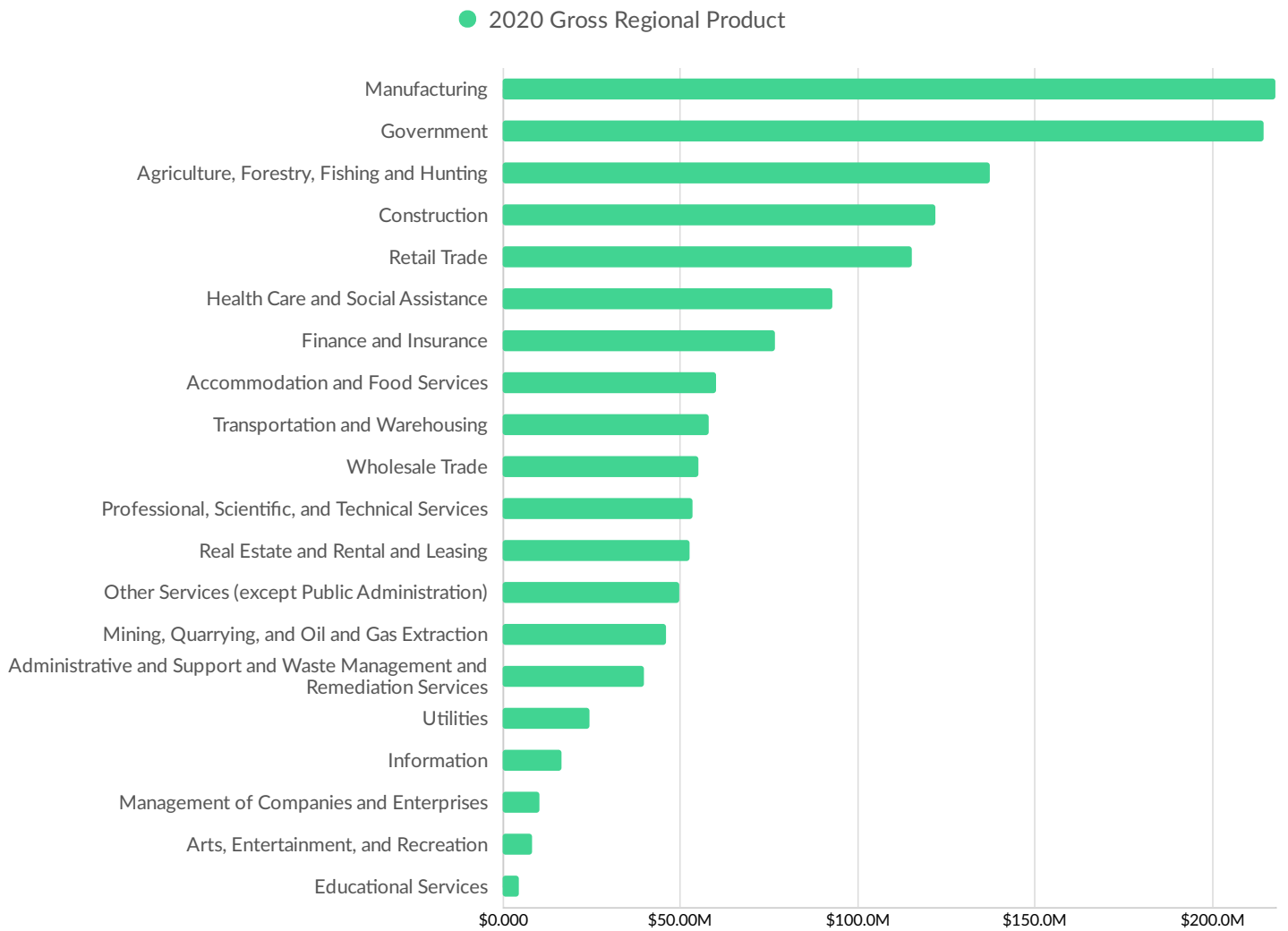
Top Growing Industries



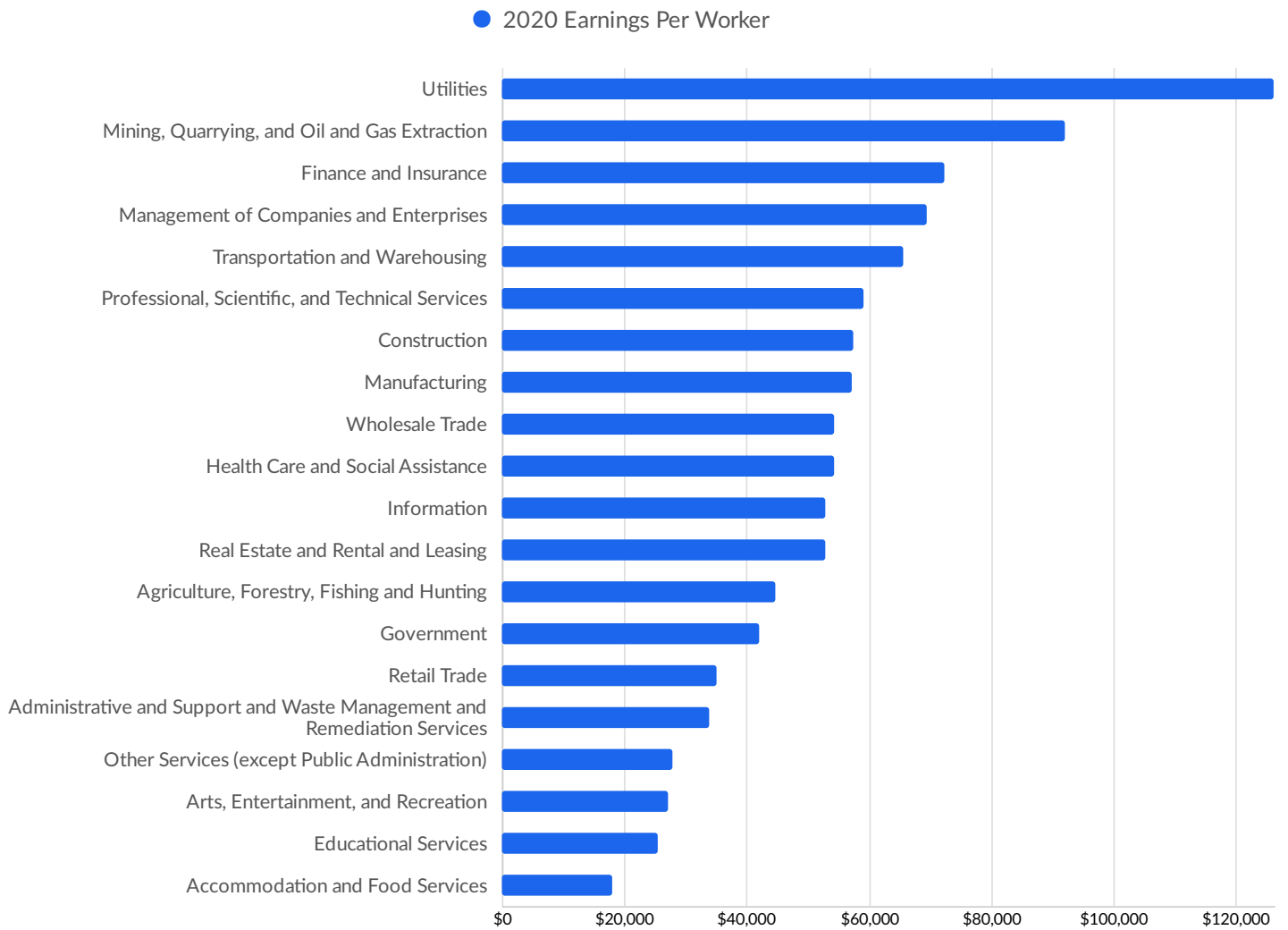
Top Industry LQ



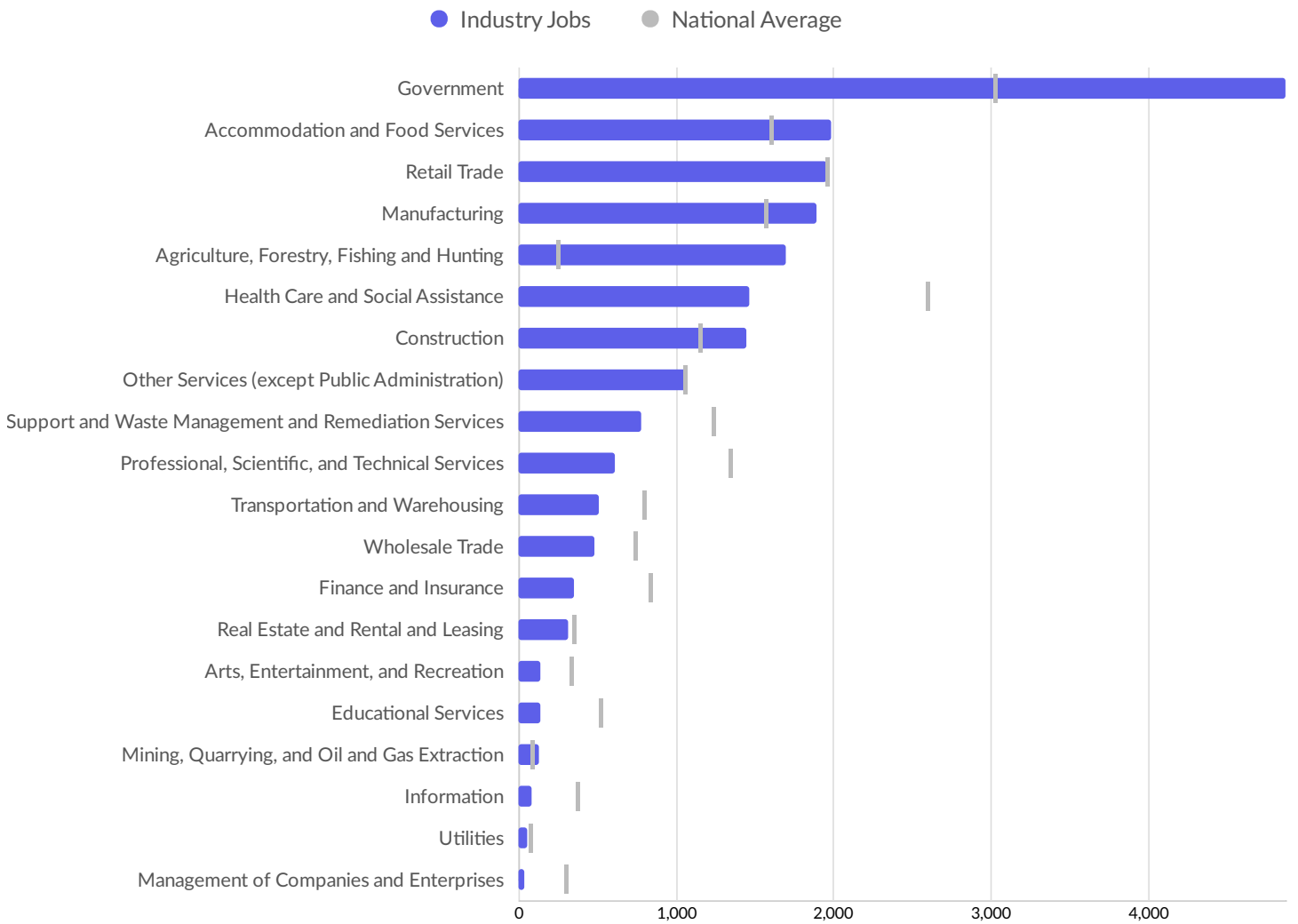
Top Industry GRP



Top Industry Earnings























Largest Industries



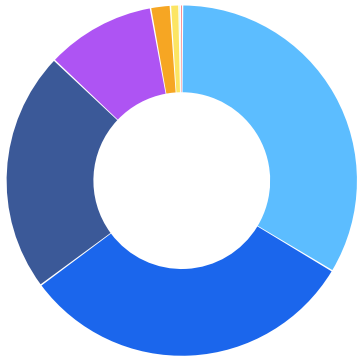
Business Characteristics

2,674 Companies Employ Your Workers

Online profiles for your workers mention 2,674 companies as employers, with the top 10 appearing below. In the last 12 months, 637 companies in Erath County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Tarleton State University	518 	Tarleton State University	271 
Stephenville I S D Education Fou...	139 	CRST International, Inc.	123 
FMC Corporation	87 	JPMorgan Chase & Co.	110 
Texas Health Resources	81 	Texas Health Resources	99 
Saint-Gobain Sefpro	73 	Texas A & M University	96 
Technipfmc US Holdings Inc.	72 	Jobot	83 
Schreiber Foods, Inc.	58 	COMPASS GROUP PLC	81 
Wal-Mart, Inc.	45 	Schreiber Foods, Inc.	76 
Fibergrate Composite Structures...	36 	Personnel Services Inc	69 
Erath County United Way	28 	SODEXO	67 

Business Size

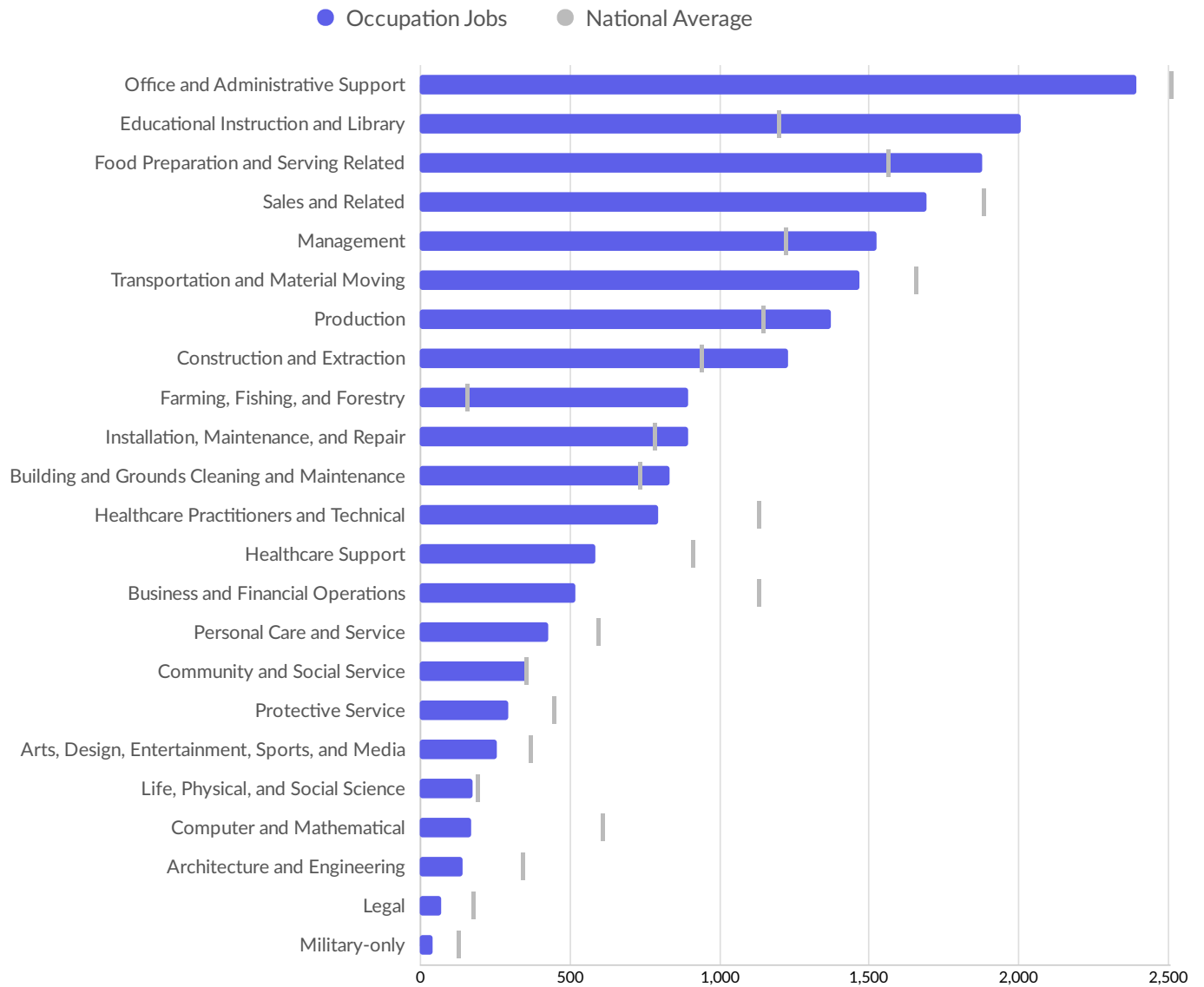


	Percentage	Business Count
1 to 4 employees	33.5%	515
5 to 9 employees	31.3%	480
10 to 19 employees	22.2%	341
20 to 49 employees	10.1%	155
50 to 99 employees	1.8%	28
100 to 249 employees	0.8%	12
250 to 499 employees	0.1%	2
500+ employees	0.2%	3

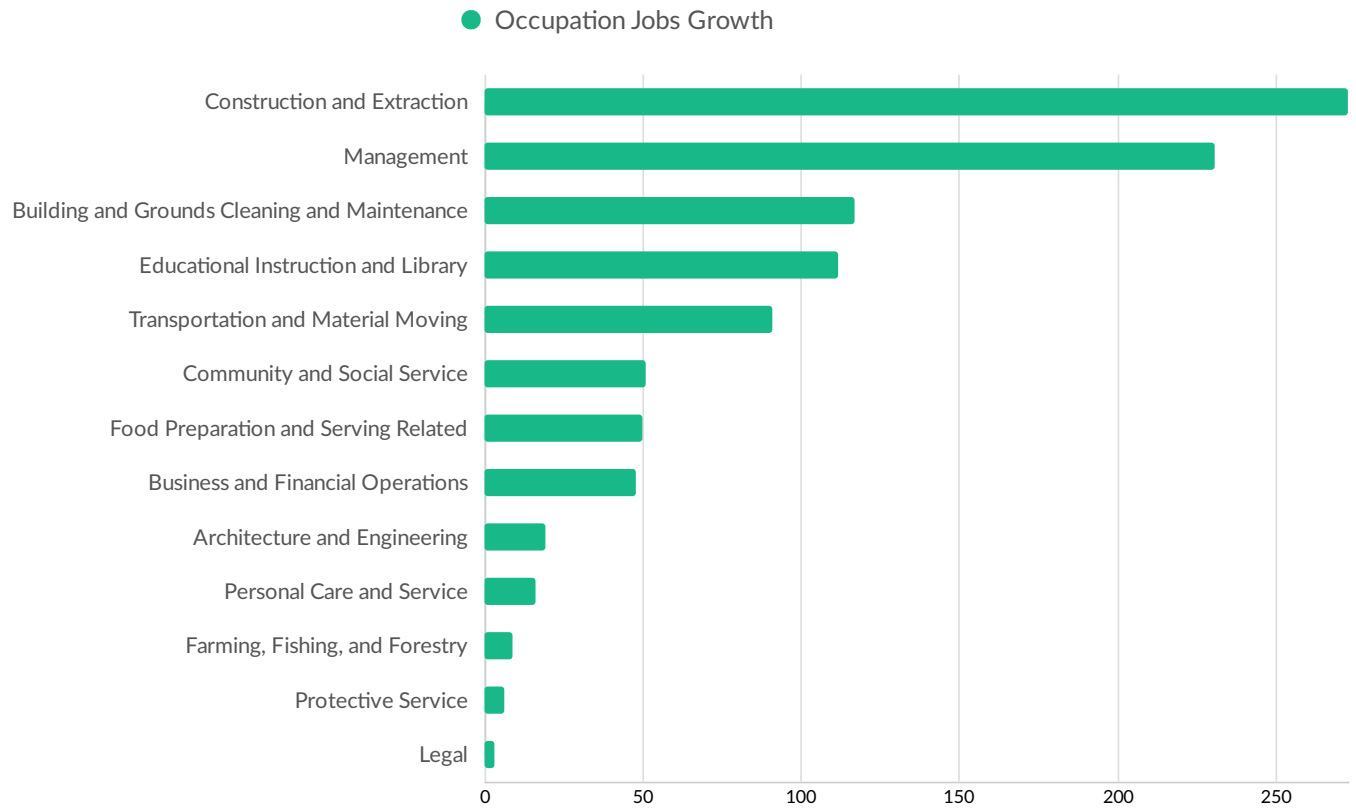
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

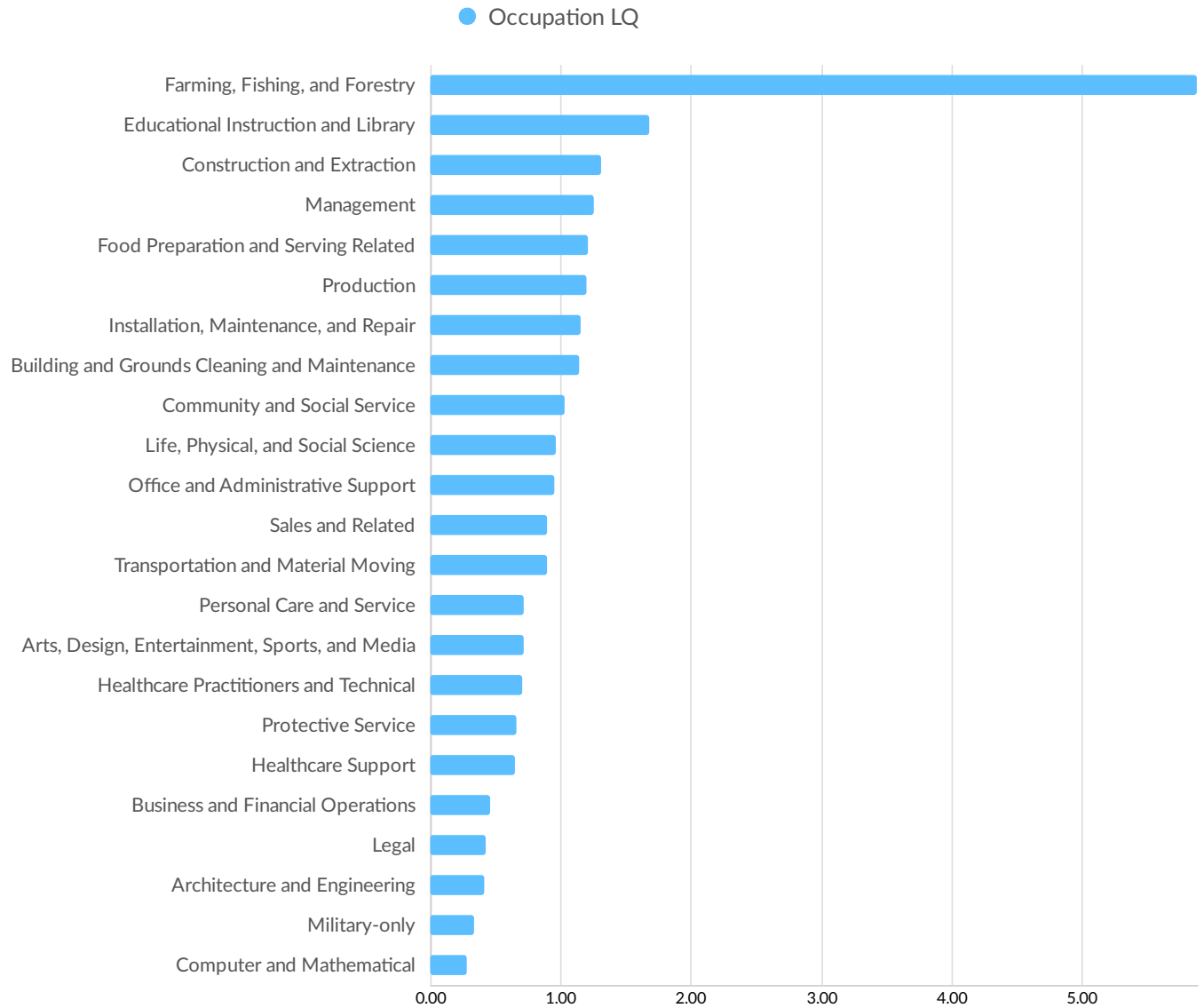
Largest Occupations



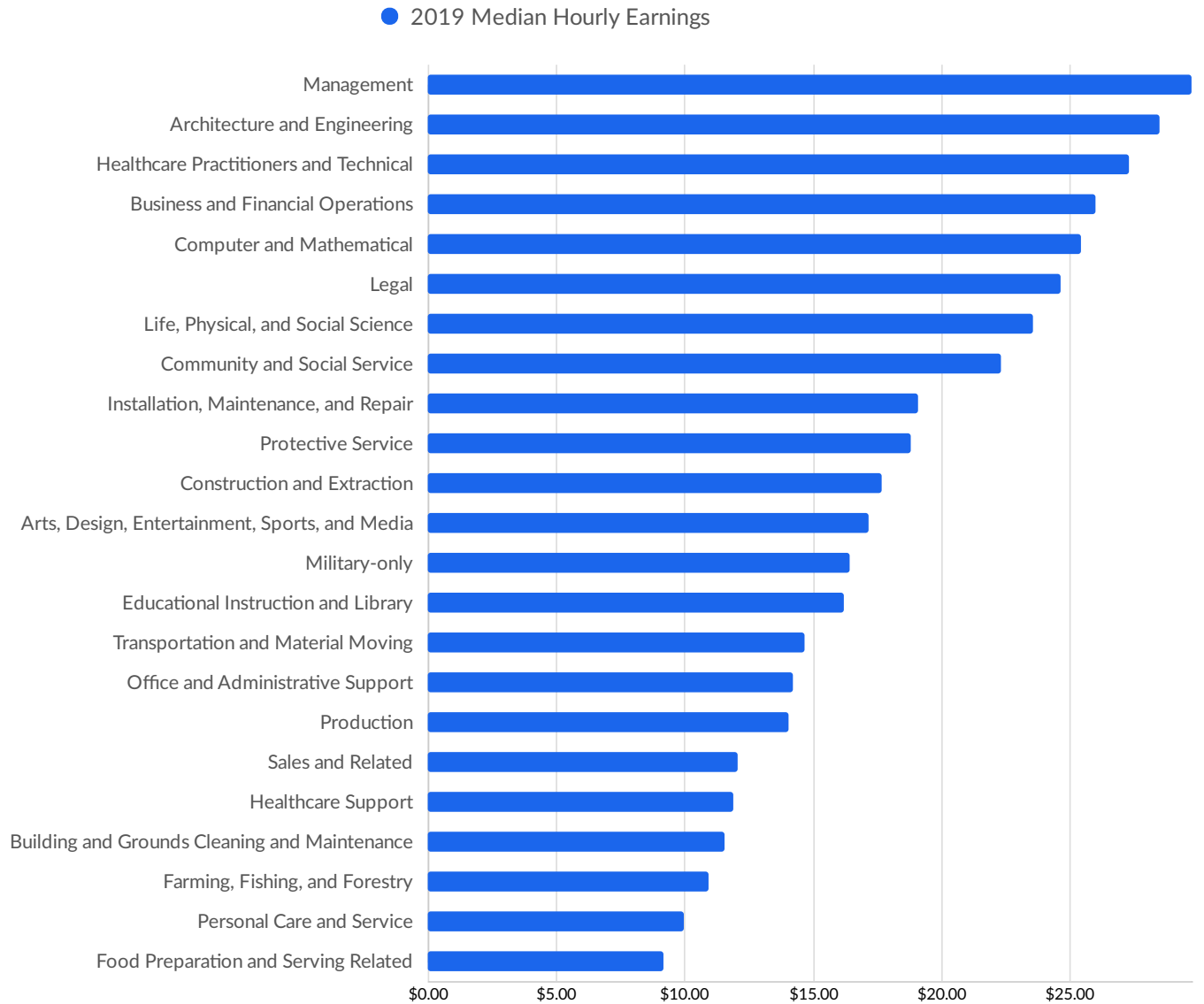
Top Growing Occupations



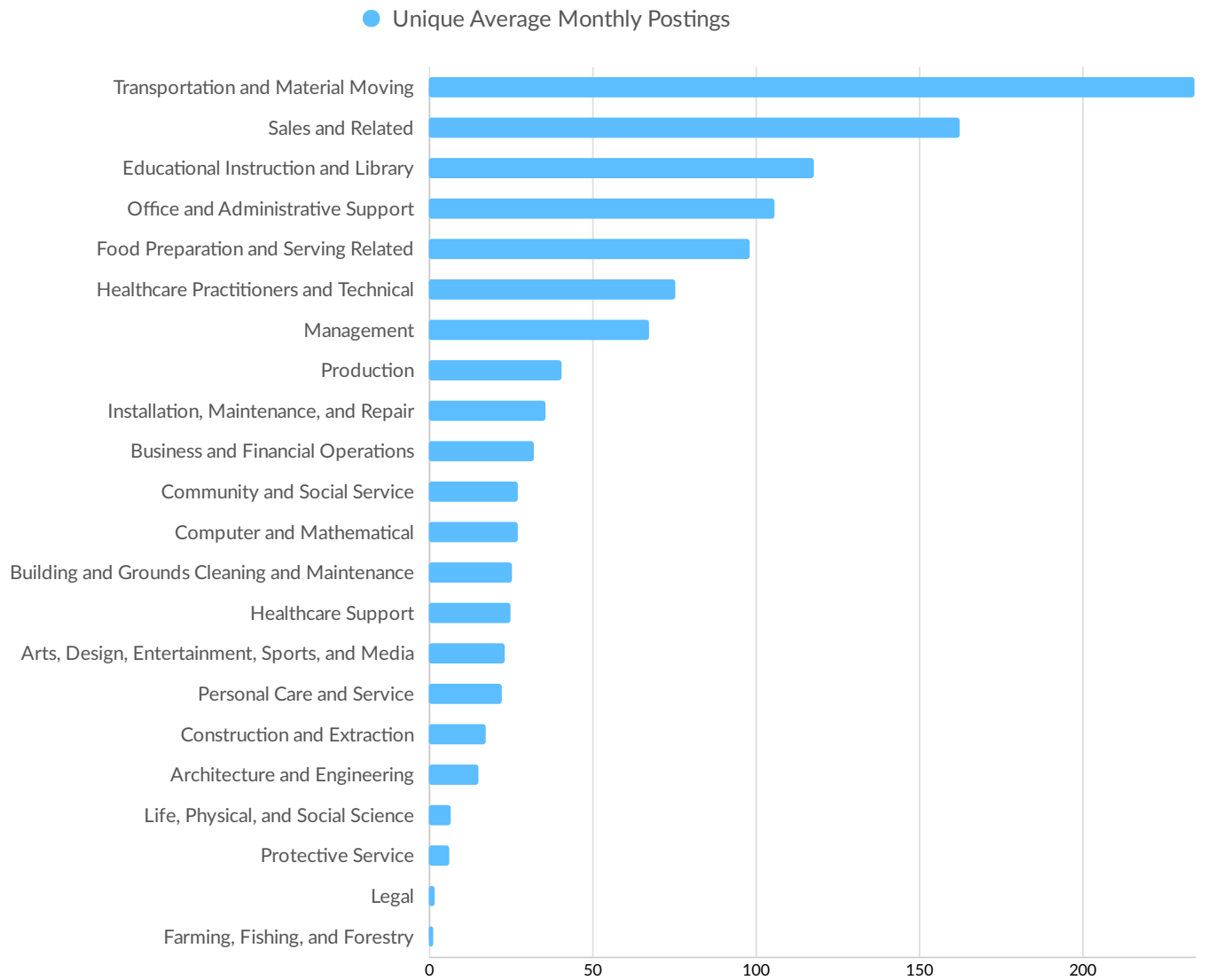
Top Occupation LQ



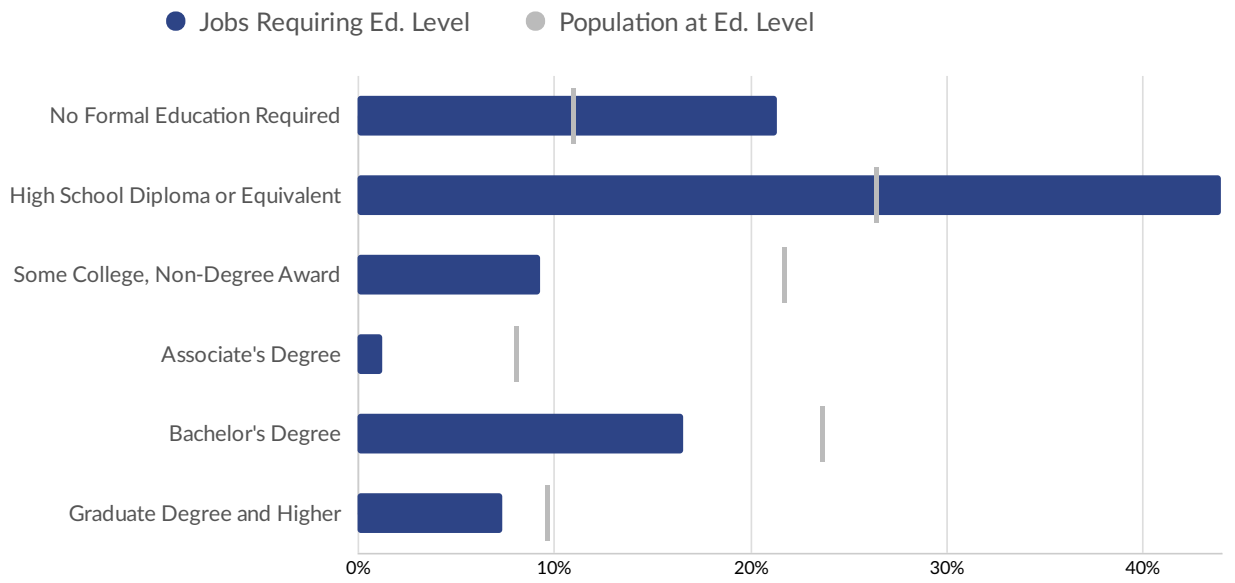
Top Occupation Earnings



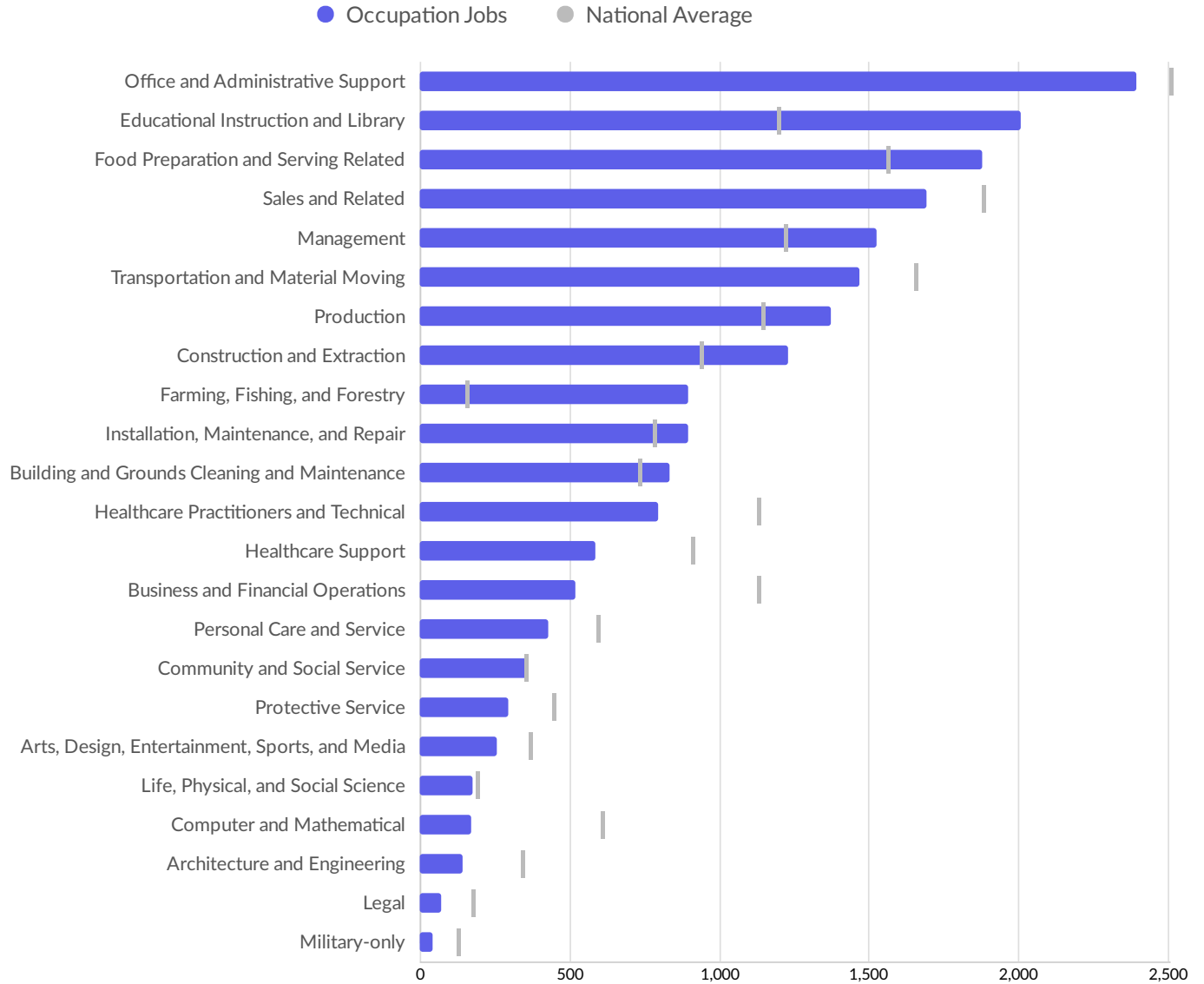
Top Posted Occupations



Underemployment

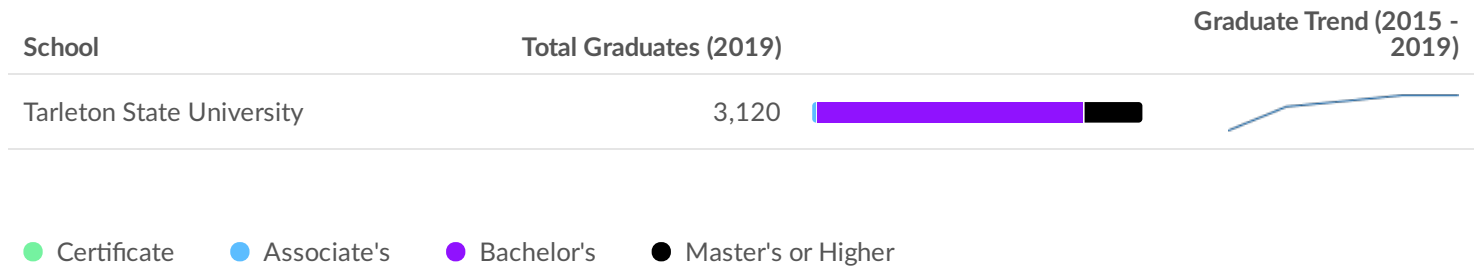


Largest Occupations



Educational Pipeline

In 2019, there were 3,120 graduates in Erath County, TX. This pipeline has grown by 57% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other", "Business/Commerce, General", and Registered Nursing/Registered Nurse.



In-Demand Skills

