



Hood County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

48221 Hood County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

65,642

Population (2022)

Population **grew by 7,648** over the last 5 years and is projected to **grow by 6,035** over the next 5 years.

21,088

Total Regional Employment

Jobs **grew by 2,120** over the last 5 years and are projected to **grow by 2,862** over the next 5 years.

\$75.9K

Median Household Income (2021)

Median household income is **\$6.8K above** the national median household income of \$69.0K.

Takeaways

- As of 2022 the region's population **increased by 13.2%** since 2017, growing by 7,648. Population is expected to **increase by 9.2%** between 2022 and 2027, adding 6,035.
- From 2017 to 2022, jobs **increased by 11.2%** in Hood County, TX from 18,968 to **21,088**. This change **outpaced the national growth rate of 3.8% by 7.4%**. As the number of jobs increased, the **labor force participation rate increased from 54.8% to 56.7% between 2017 and 2022**.
- Concerning educational attainment, **21.0% of Hood County, TX residents possess a Bachelor's Degree** (0.2% above the national average), and **8.0% hold an Associate's Degree** (0.8% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Local Government, Excluding Education and Hospitals.

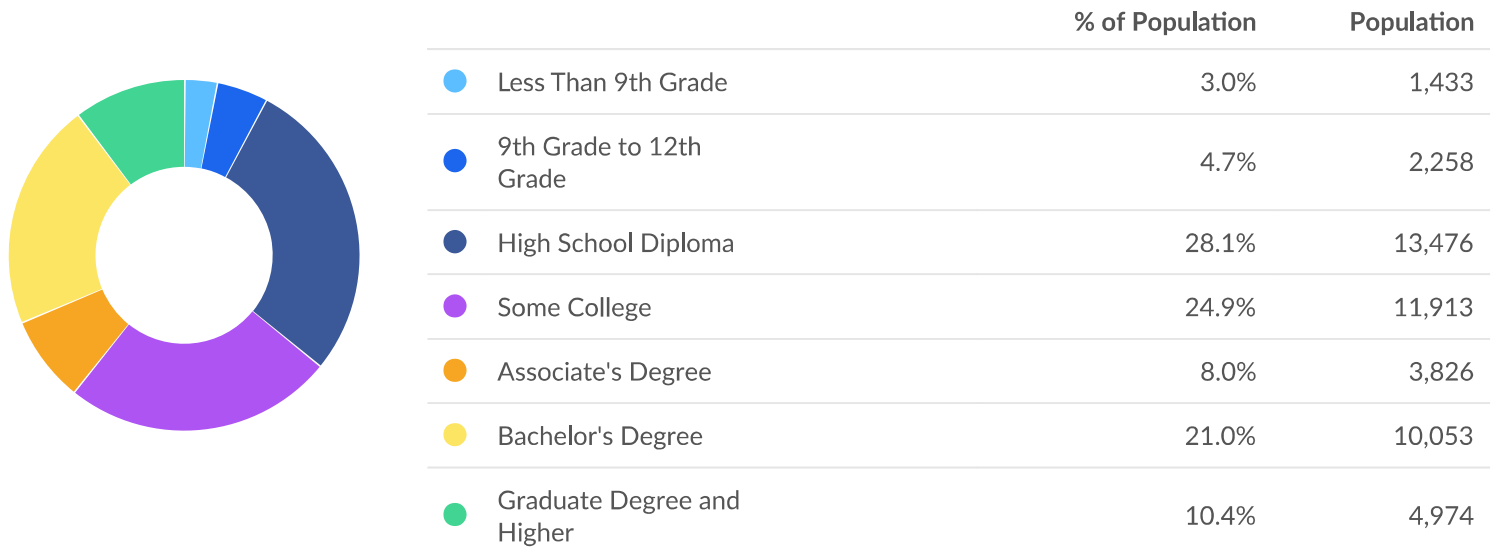
	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	66,891	30,706	21,088	98.1	\$2.66B	\$4.05B	\$2.17B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B

Apr 2023 Labor Force Breakdown



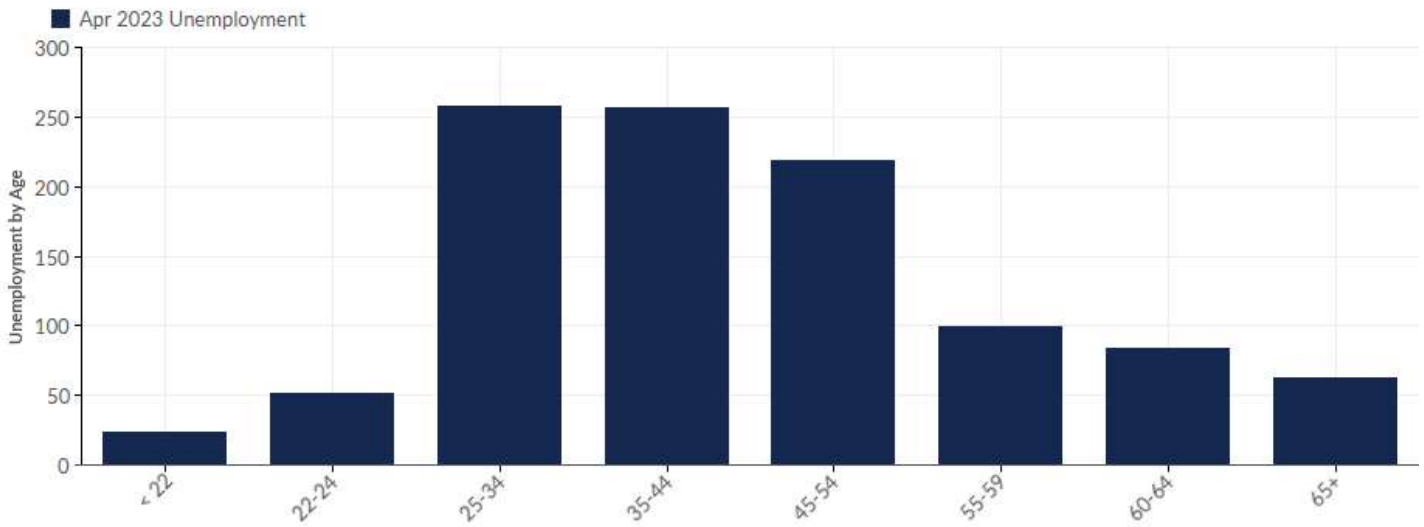
Educational Attainment

Concerning educational attainment, **21.0% of Hood County, TX residents possess a Bachelor's Degree** (0.2% above the national average), and **8.0% hold an Associate's Degree** (0.8% below the national average).



Unemployment by Demographics

Unemployment by Age



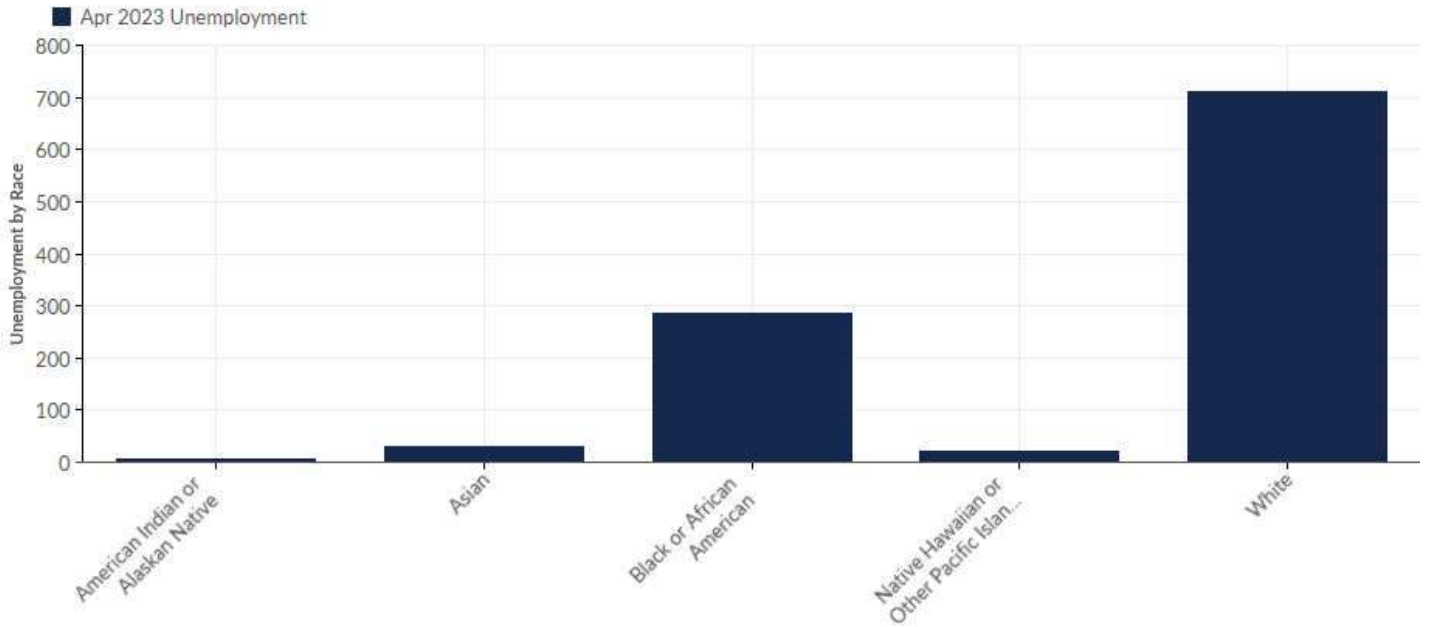
Age	Unemployment (Apr 2023)	% of Unemployed
< 22	23	2.19%
22-24	51	4.85%
25-34	257	24.43%
35-44	257	24.43%
45-54	218	20.72%
55-59	100	9.51%
60-64	83	7.89%
65+	63	5.99%
Total	1,052	100.00%

Unemployment by Gender



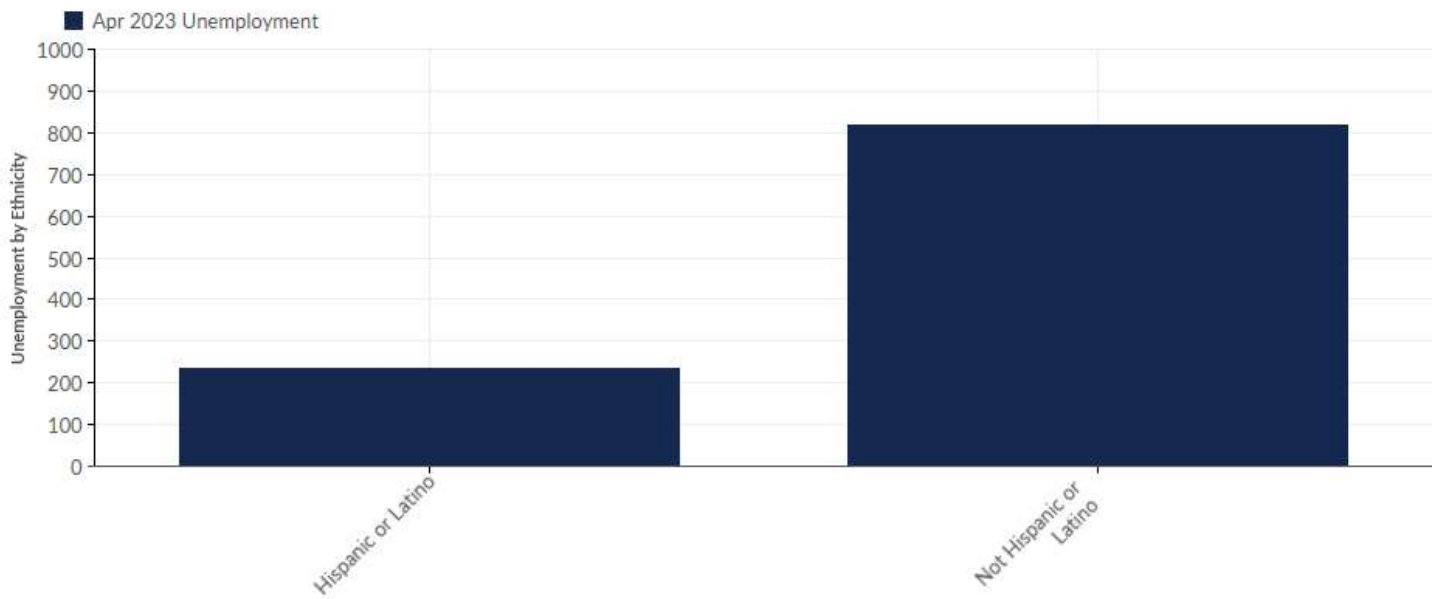
Gender	Unemployment (Apr 2023)	% of Unemployed
Females	520	49.43%
Males	532	50.57%
Total	1,052	100.00%

Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	7	0.67%
Asian	29	2.76%
Black or African American	285	27.09%
Native Hawaiian or Other Pacific Islander	19	1.81%
White	712	67.68%
Total	1,052	100.00%

Unemployment by Ethnicity

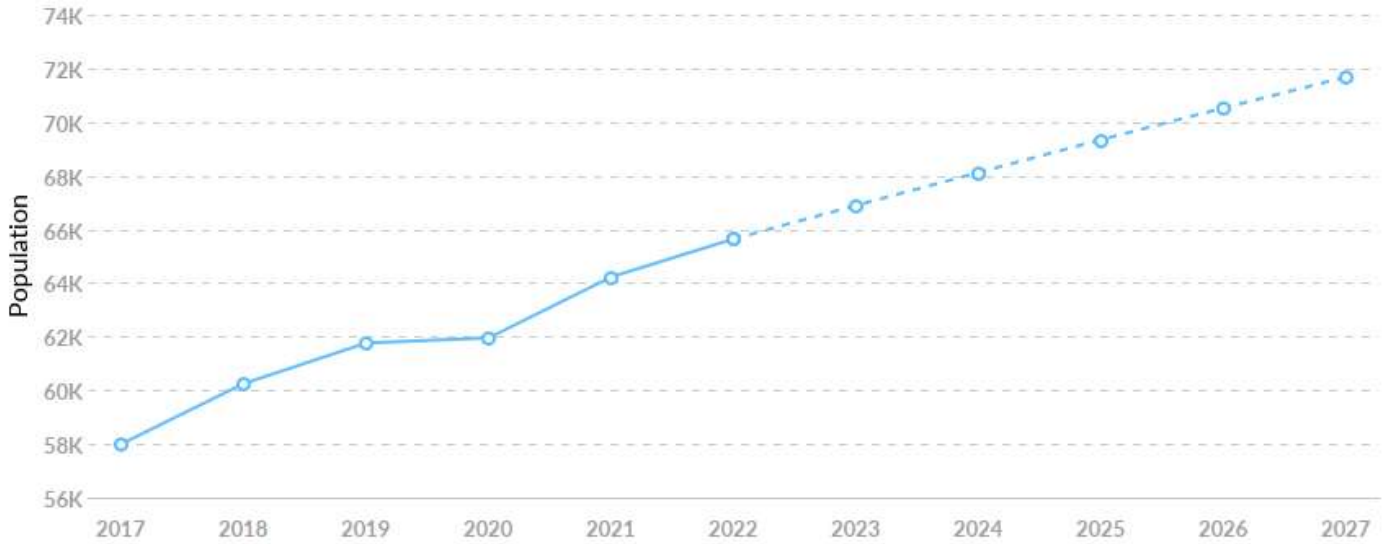


Ethnicity	Unemployment (Apr 2023)	% of Unemployed
Hispanic or Latino	234	22.24%
Not Hispanic or Latino	818	77.76%
Total	1,052	100.00%

Historic & Projected Trends

Population Trends

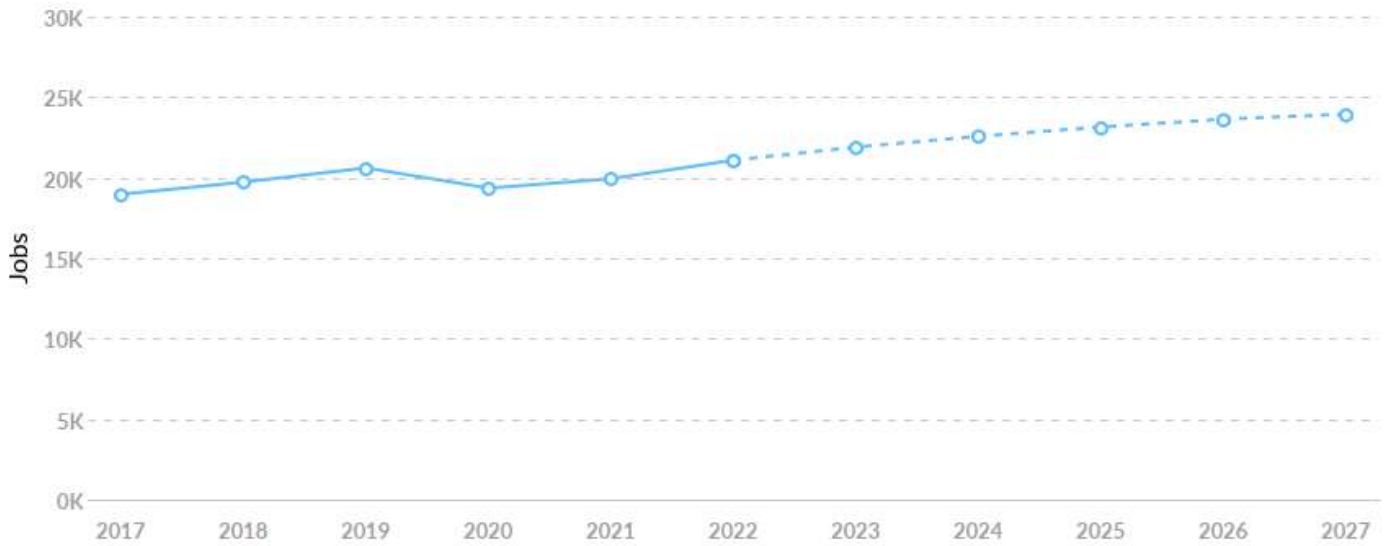
As of 2022 the region's population **increased by 13.2%** since 2017, growing by 7,648. Population is expected to **increase by 9.2%** between 2022 and 2027, adding 6,035.



Timeframe	Population
2017	57,994
2018	60,249
2019	61,762
2020	61,953
2021	64,222
2022	65,642
2023	66,891
2024	68,119
2025	69,342
2026	70,523
2027	71,677

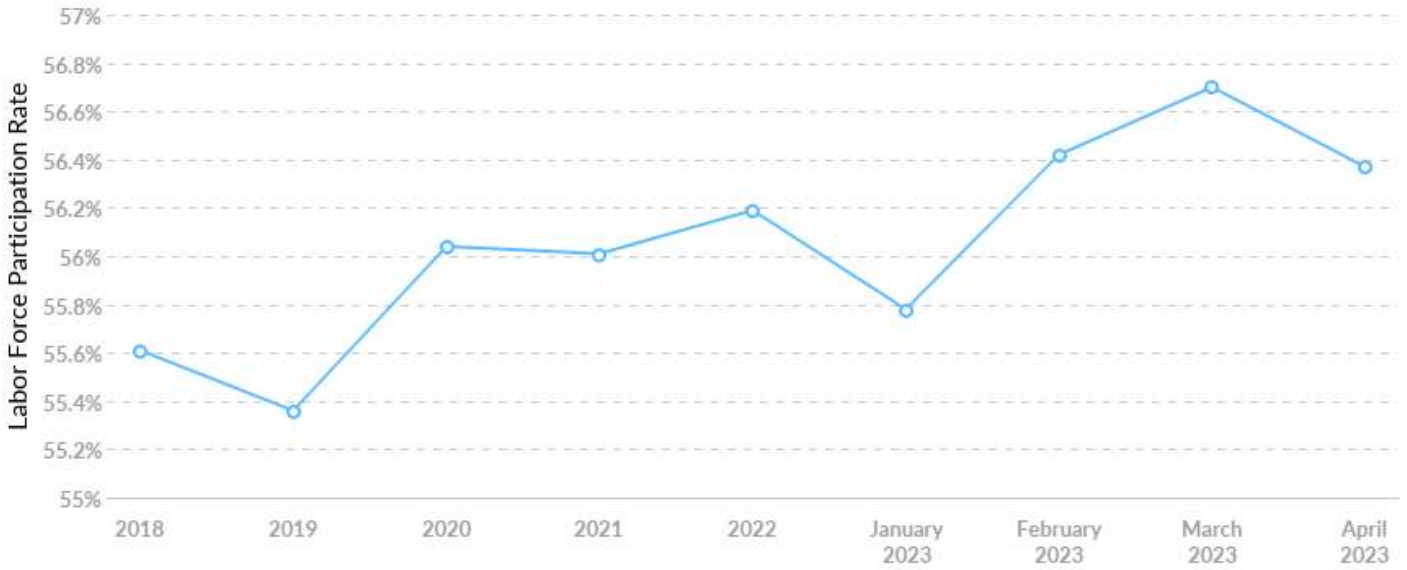
Job Trends

From 2017 to 2022, jobs increased by **11.2%** in Hood County, TX from 18,968 to **21,088**. This change **outpaced the national growth rate of 3.8%** by 7.4%.



Timeframe	Jobs
2017	18,968
2018	19,723
2019	20,606
2020	19,347
2021	19,933
2022	21,088
2023	21,898
2024	22,571
2025	23,146
2026	23,633
2027	23,950

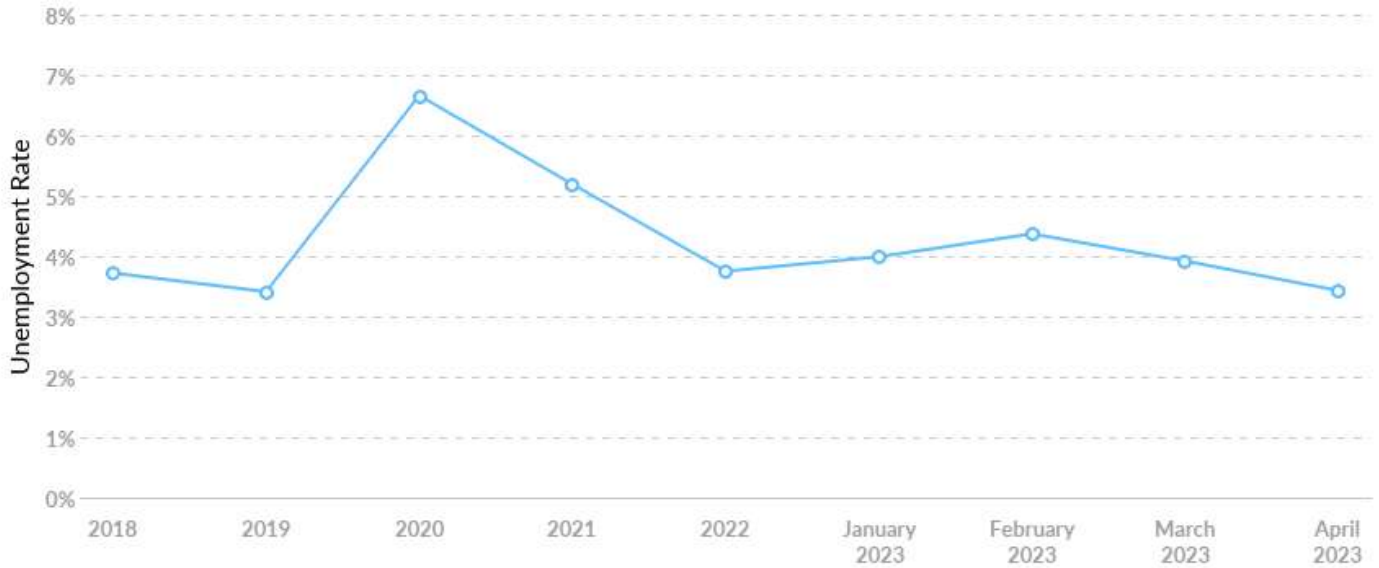
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	55.61%
2019	55.36%
2020	56.04%
2021	56.01%
2022	56.19%
January 2023	55.78%
February 2023	56.42%
March 2023	56.70%
April 2023	56.37%

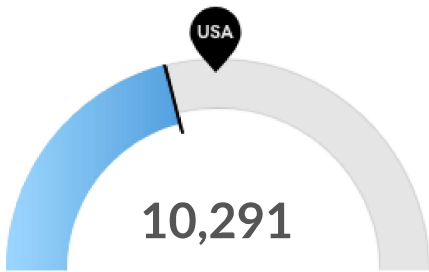
Unemployment Rate Trends

Hood County, TX had an April 2023 unemployment rate of 3.43%, **decreasing from 3.72%** 5 years before.



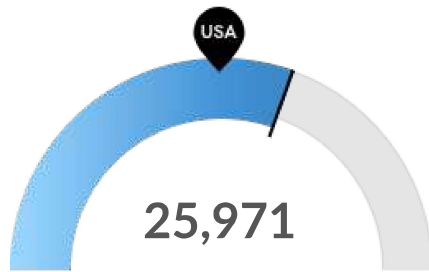
Timeframe	Unemployment Rate
2018	3.72%
2019	3.41%
2020	6.66%
2021	5.19%
2022	3.75%
January 2023	3.99%
February 2023	4.37%
March 2023	3.92%
April 2023	3.43%

Population Characteristics



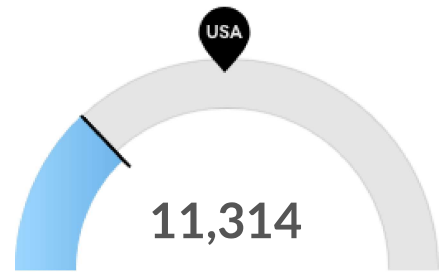
Millennials

Hood County, TX has 10,291 millennials (ages 25-39). The national average for an area this size is 13,118.



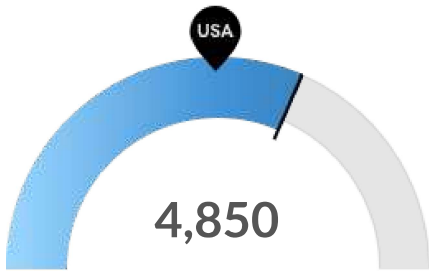
Retiring Soon

Retirement risk is high in Hood County, TX. The national average for an area this size is 19,089 people 55 or older, while there are 25,971 here.



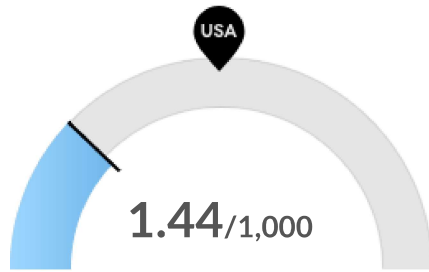
Racial Diversity

Racial diversity is low in Hood County, TX. The national average for an area this size is 26,134 racially diverse people, while there are 11,314 here.



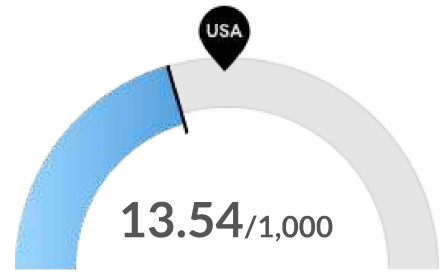
Veterans

Hood County, TX has 4,850 veterans. The national average for an area this size is 3,373.



Violent Crime

Hood County, TX has 1.44 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

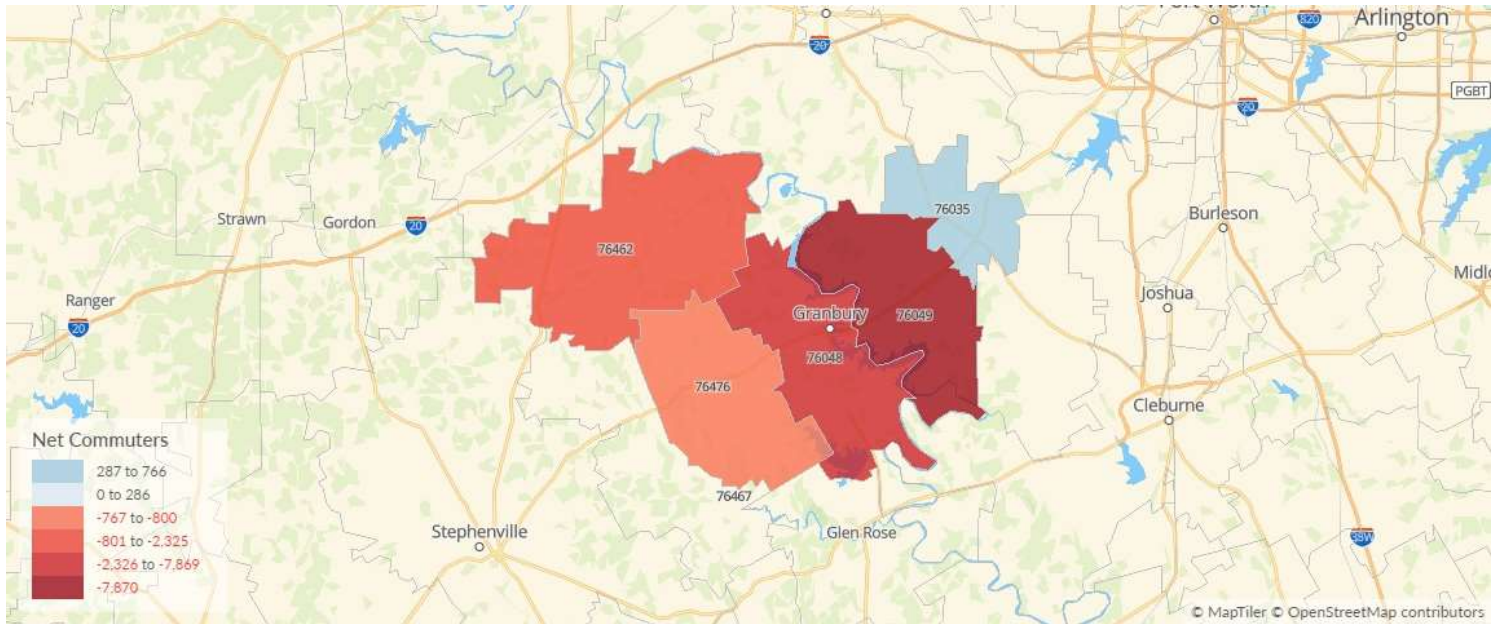


Property Crime

Hood County, TX has 13.54 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Hood County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 76049.



Where Talent Works

ZIP	Name	2022 Employment
76048	Granbury, TX (in Hood c...	10,101
76049	Granbury, TX (in Hood c...	7,807
76035	Cresson, TX (in Hood co...	1,489
76462	Lipan, TX (in Hood coun...	889
76476	Tolar, TX (in Hood count...	784

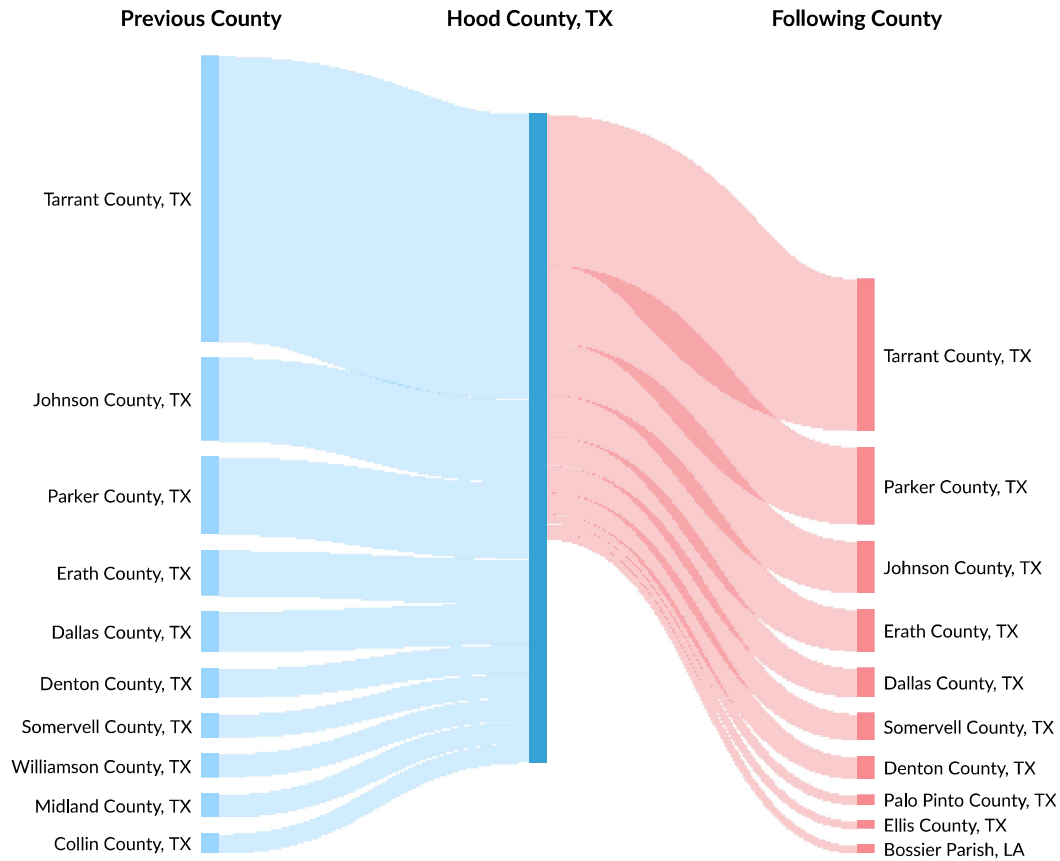
Where Talent Lives

ZIP	Name	2022 Workers
76049	Granbury, TX (in Hood c...	15,677
76048	Granbury, TX (in Hood c...	12,426
76462	Lipan, TX (in Hood coun...	1,690
76476	Tolar, TX (in Hood count...	1,551
76035	Cresson, TX (in Hood co...	1,202

Inbound and Outbound Migration

The table below analyzes past and current residents of Hood County, TX. The left column shows residents of other counties migrating to Hood County, TX. The right column shows residents migrating from Hood County, TX to other counties.

As of 2020, **1,272** people have migrated from Tarrant County, TX to Hood County, TX. In the same year, **677** people left Hood County, TX migrating to Tarrant County, TX. The total Net Migration for Hood County, TX in 2020 was **1,769**.

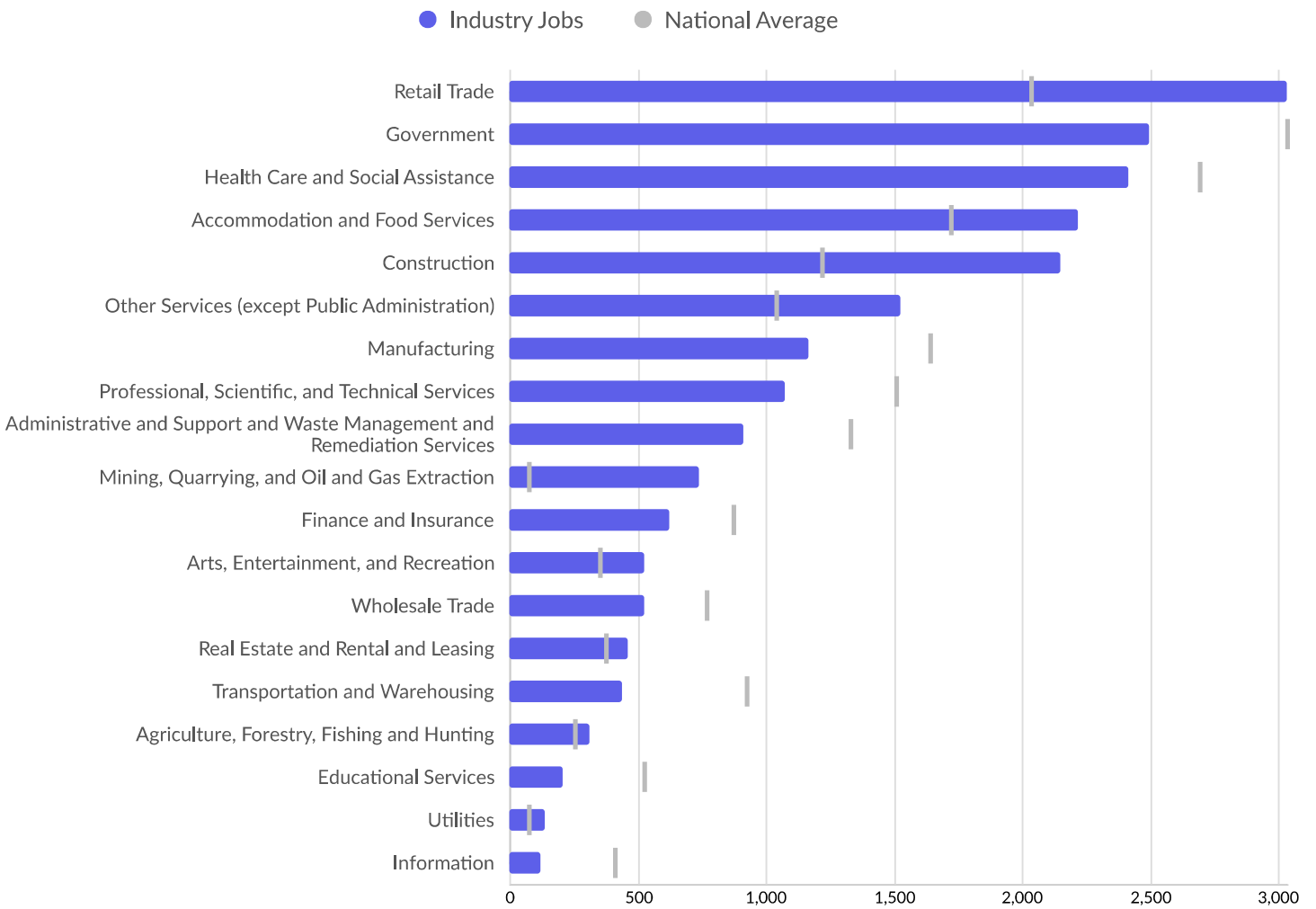


Top Previous Counties	Migrations
Tarrant County, TX	1,272
Johnson County, TX	369
Parker County, TX	343
Erath County, TX	198
Dallas County, TX	180
Denton County, TX	131

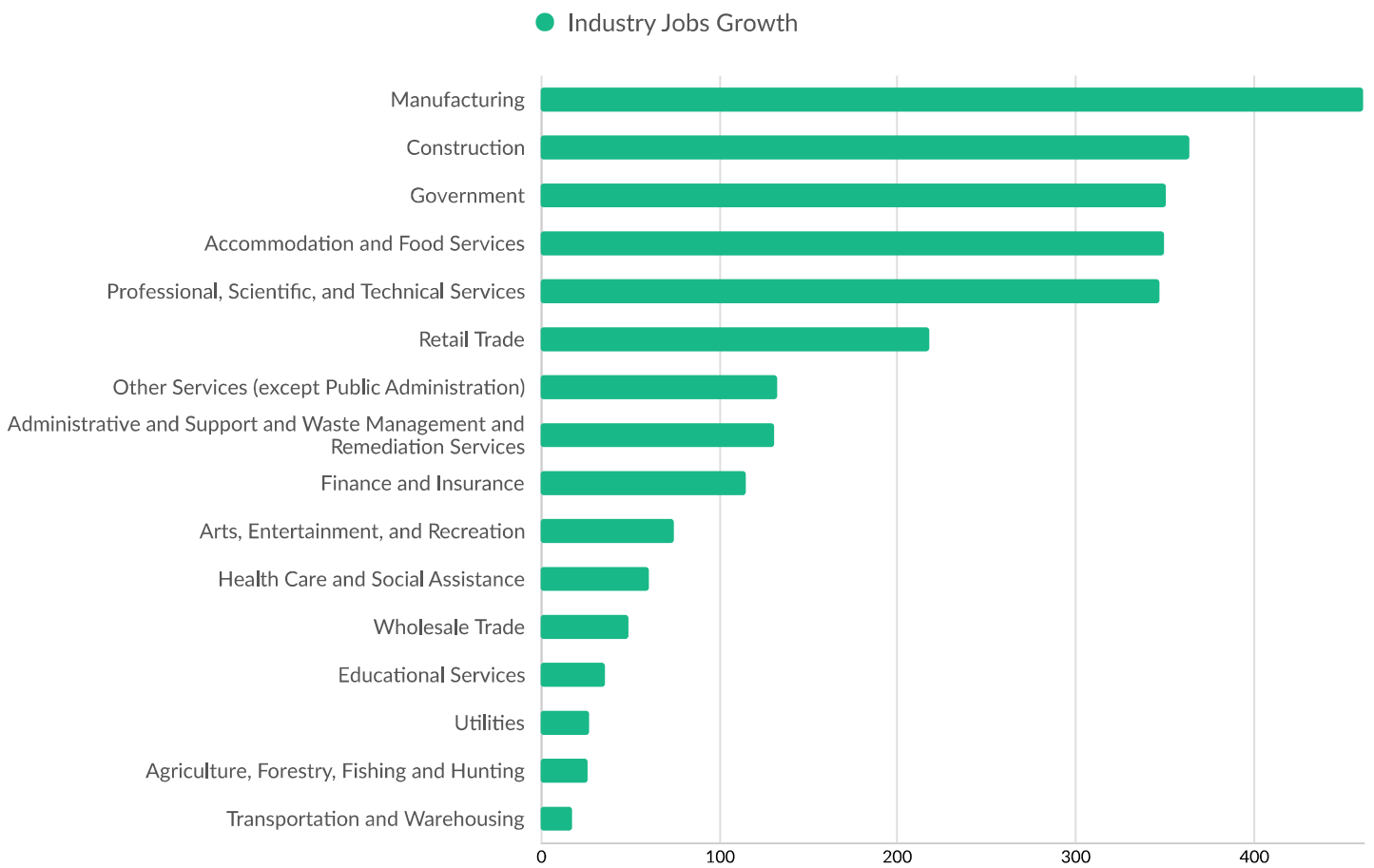
Top Previous Counties	Migrations
Somervell County, TX	106
Williamson County, TX	104
Midland County, TX	102
Collin County, TX	87
Ector County, TX	81
Harris County, TX	72
Bexar County, TX	46
Ellis County, TX	45
Palo Pinto County, TX	42
Top Following Counties	Migrations
Tarrant County, TX	677
Parker County, TX	344
Johnson County, TX	231
Erath County, TX	188
Dallas County, TX	129
Somervell County, TX	118
Denton County, TX	98
Palo Pinto County, TX	42
Ellis County, TX	35
Bossier Parish, LA	35
Ector County, TX	35
Bexar County, TX	33
Escambia County, FL	33
Oklahoma County, OK	31
Kern County, CA	31

Industry Characteristics

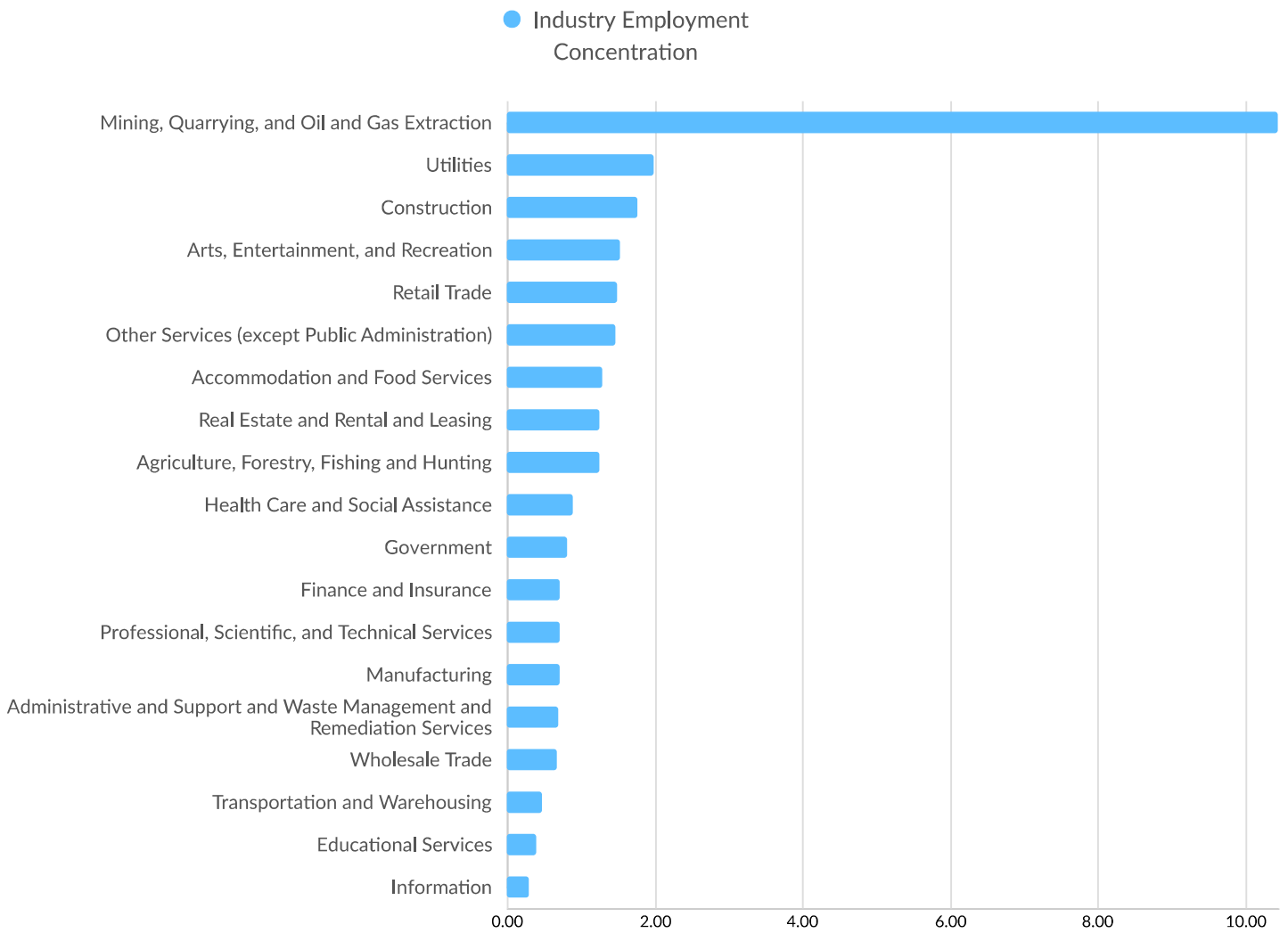
Largest Industries



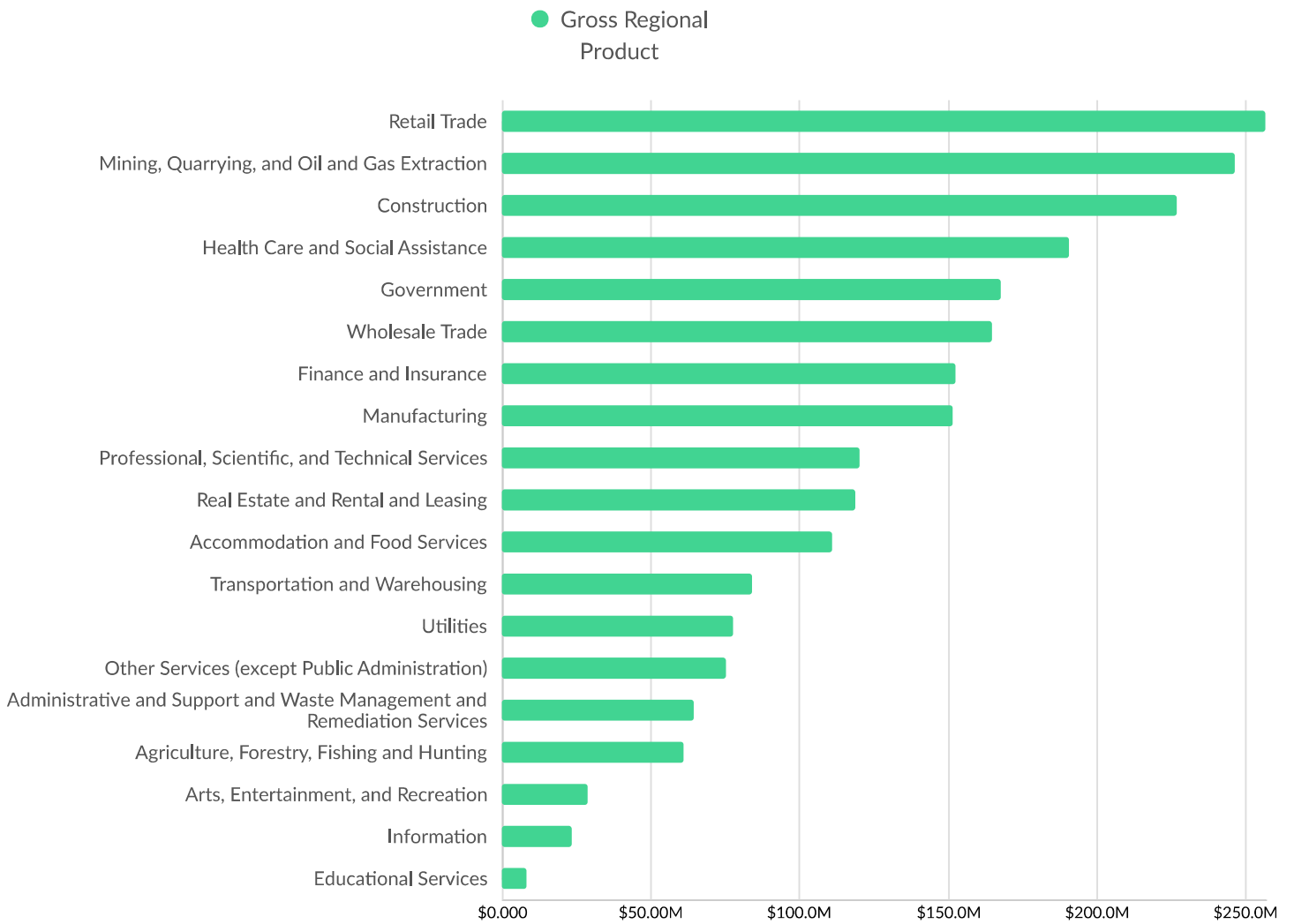
Top Growing Industries



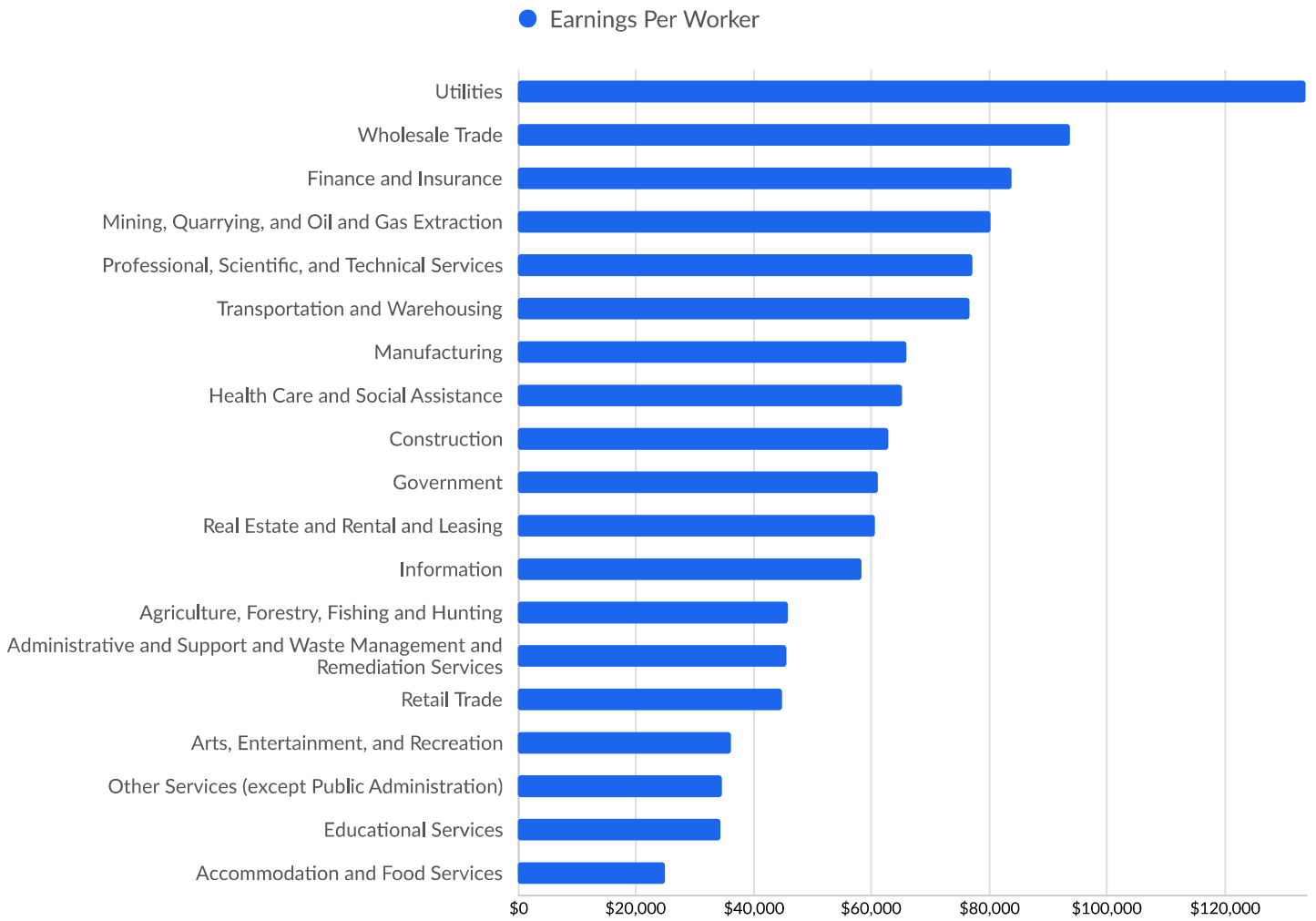
Top Industry Employment Concentration



Top Industry GRP























Top Industry Earnings



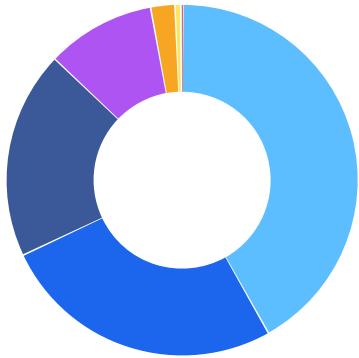
Business Characteristics

6,842 Companies Employ Your Workers

Online profiles for your workers mention 6,842 companies as employers, with the top 10 appearing below. In the last 12 months, 562 companies in Hood County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Granbury Isd	306 	Lake Granbury Medical Center	458 
Luminant	180 	Granbury Isd	98 
Lockheed Martin	138 	Rite Of Passage	66 
Lake Granbury Medical Center	114 	Community Health Systems Pro...	59 
Walmart	83 	H-E-B	54 
American Airlines Group	69 	Senior Living Properties	50 
Texas Health Resources	68 	Lowe's	36 
Tarleton State University	63 	Raising Cane's	36 
Community Health Systems Pro...	42 	Walmart	35 
Keller Williams Realty	42 	Granbury Care Center	33 

Business Size

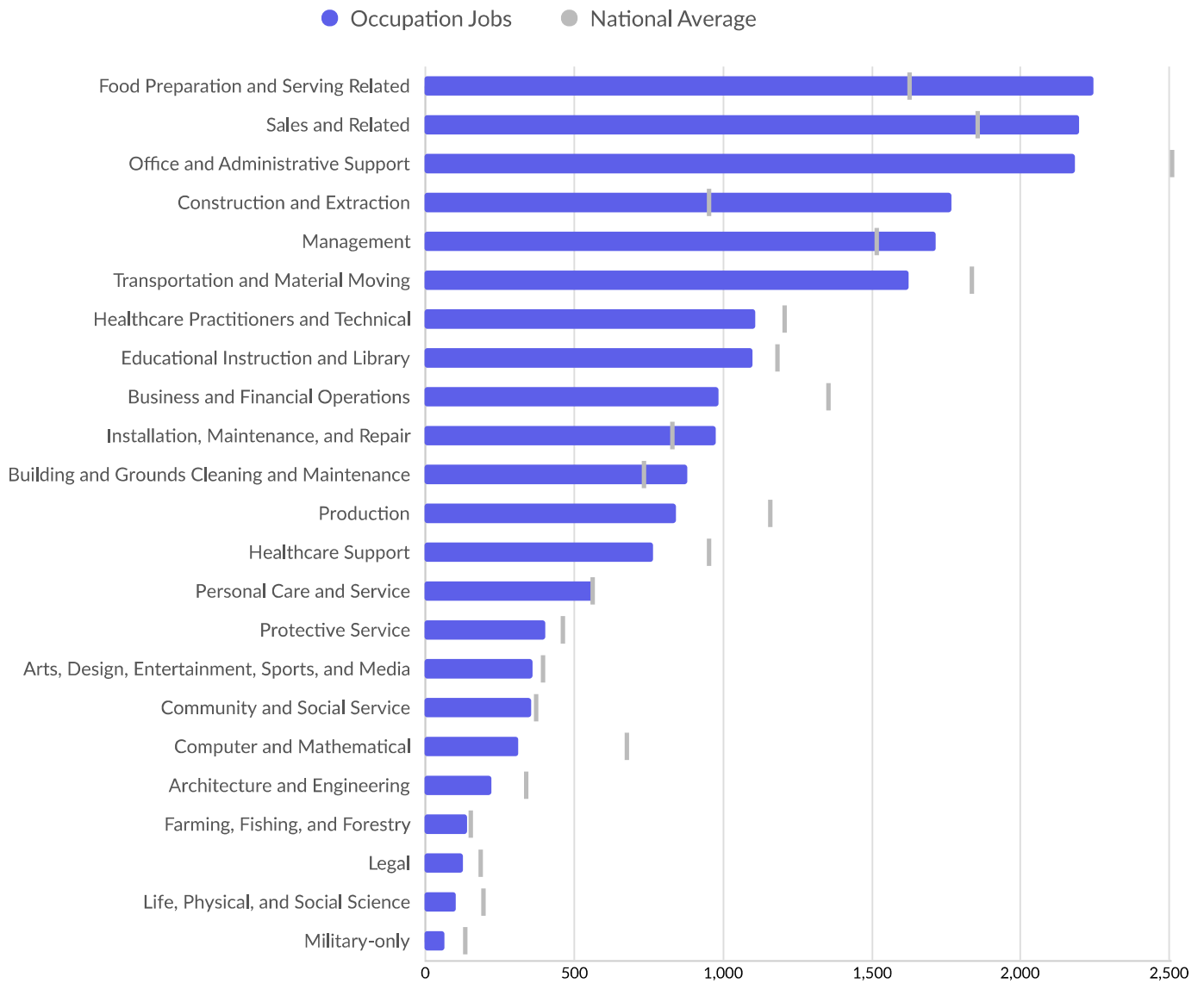


	Percentage	Business Count
● 1 to 4 employees	41.7%	1,050
● 5 to 9 employees	26.2%	658
● 10 to 19 employees	19.1%	481
● 20 to 49 employees	10.0%	252
● 50 to 99 employees	2.2%	56
● 100 to 249 employees	0.5%	13
● 250 to 499 employees	0.2%	4
● 500+ employees	0.0%	1

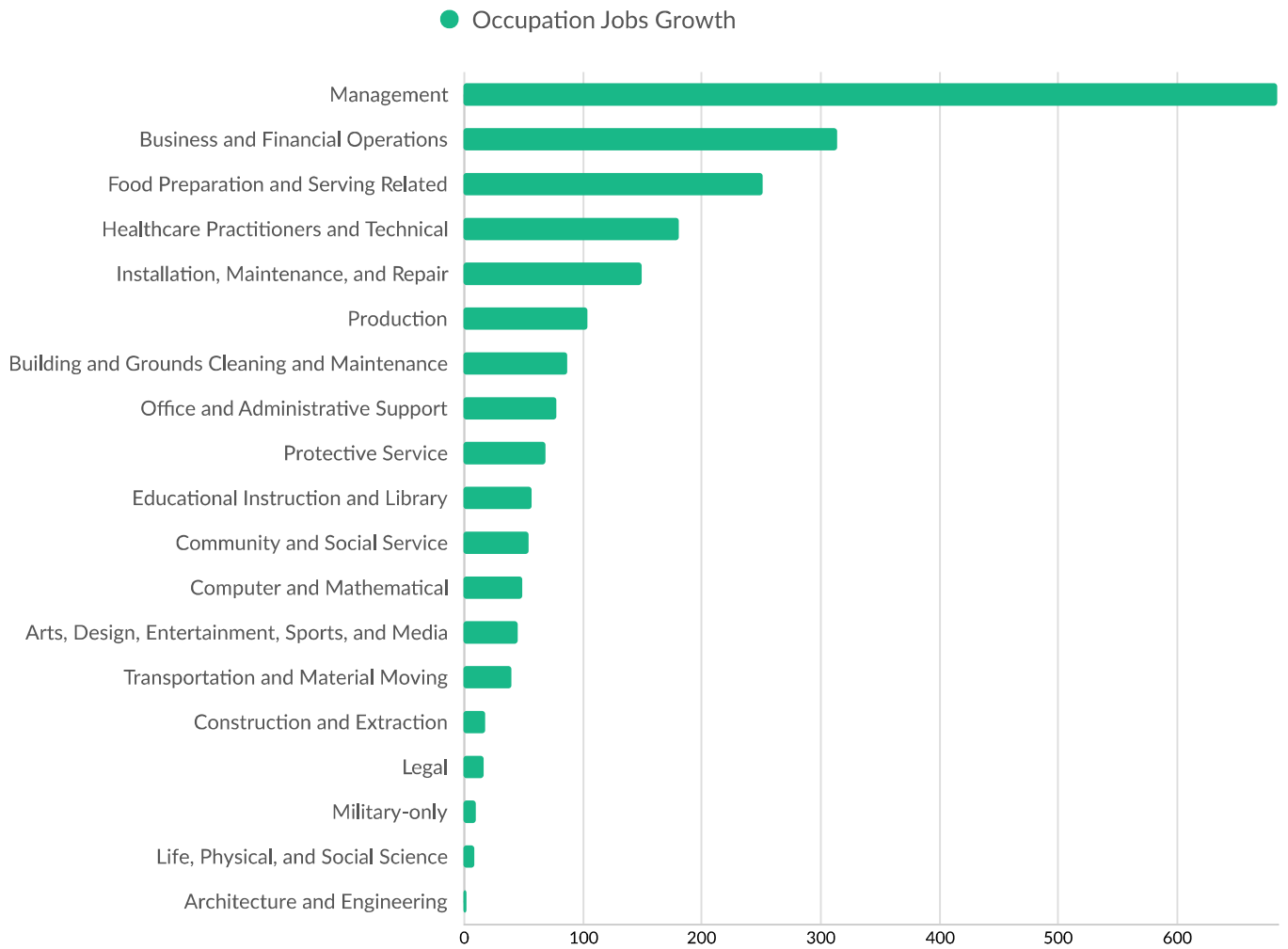
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

Largest Occupations

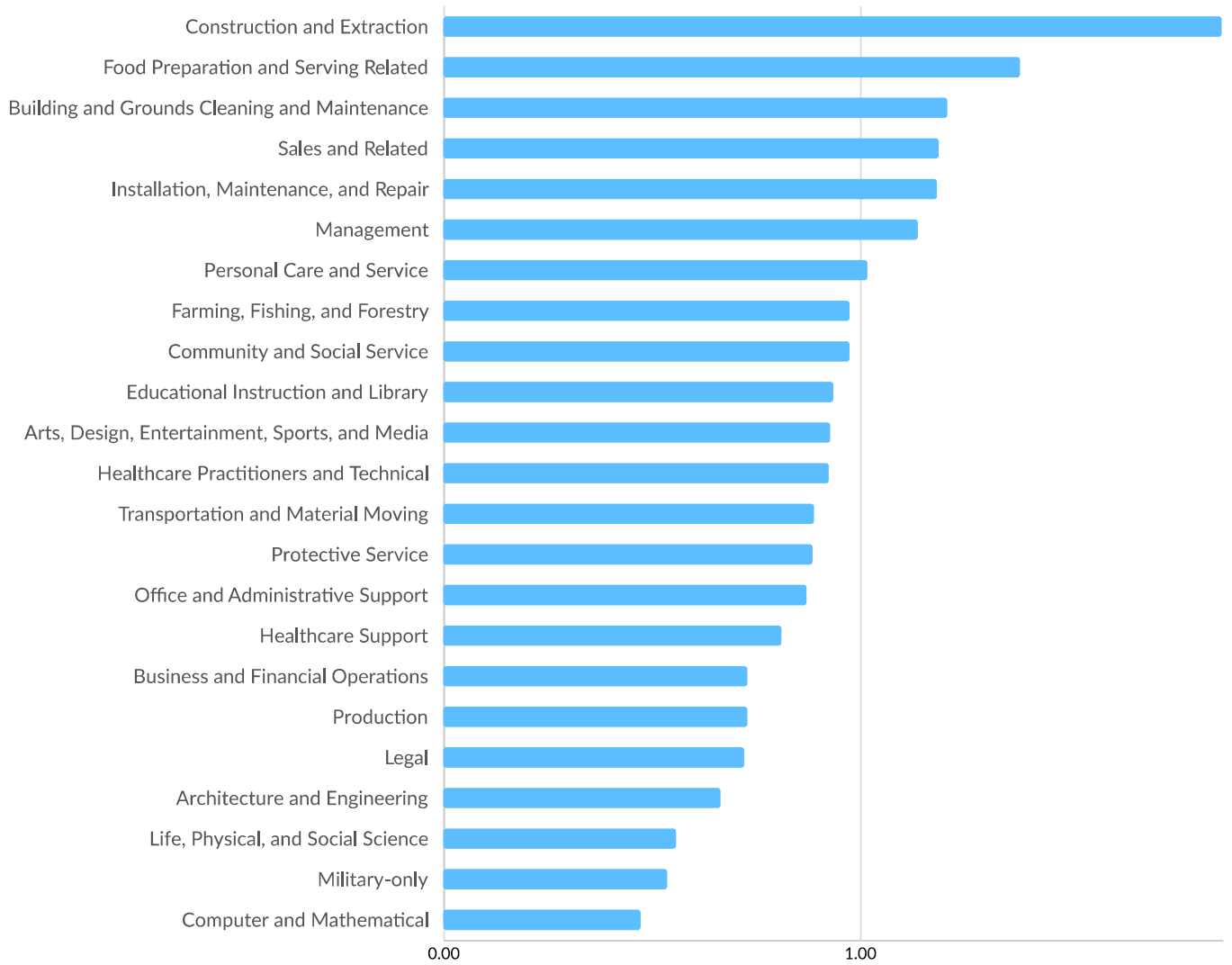


Top Growing Occupations

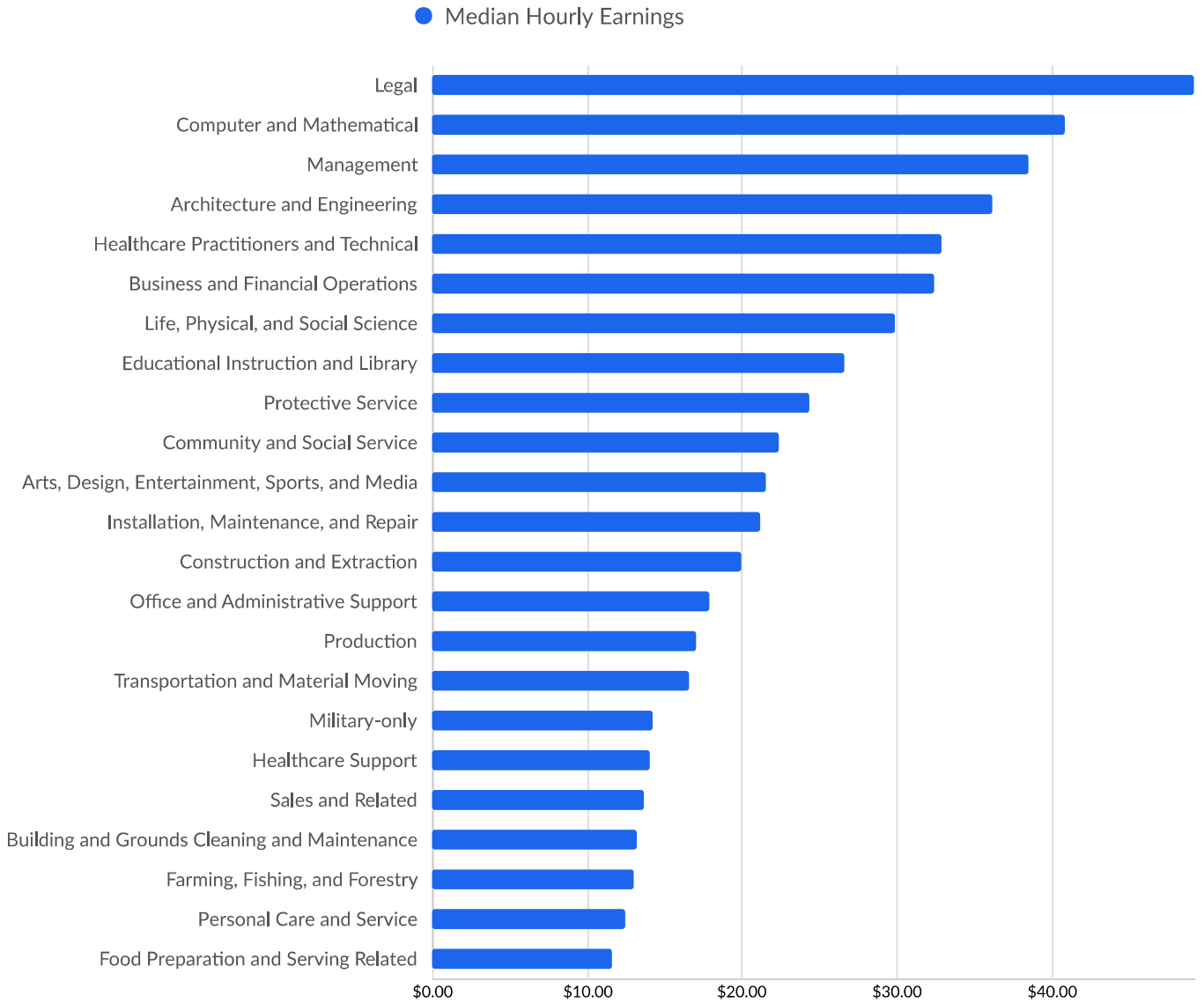


Top Occupation Employment Concentration

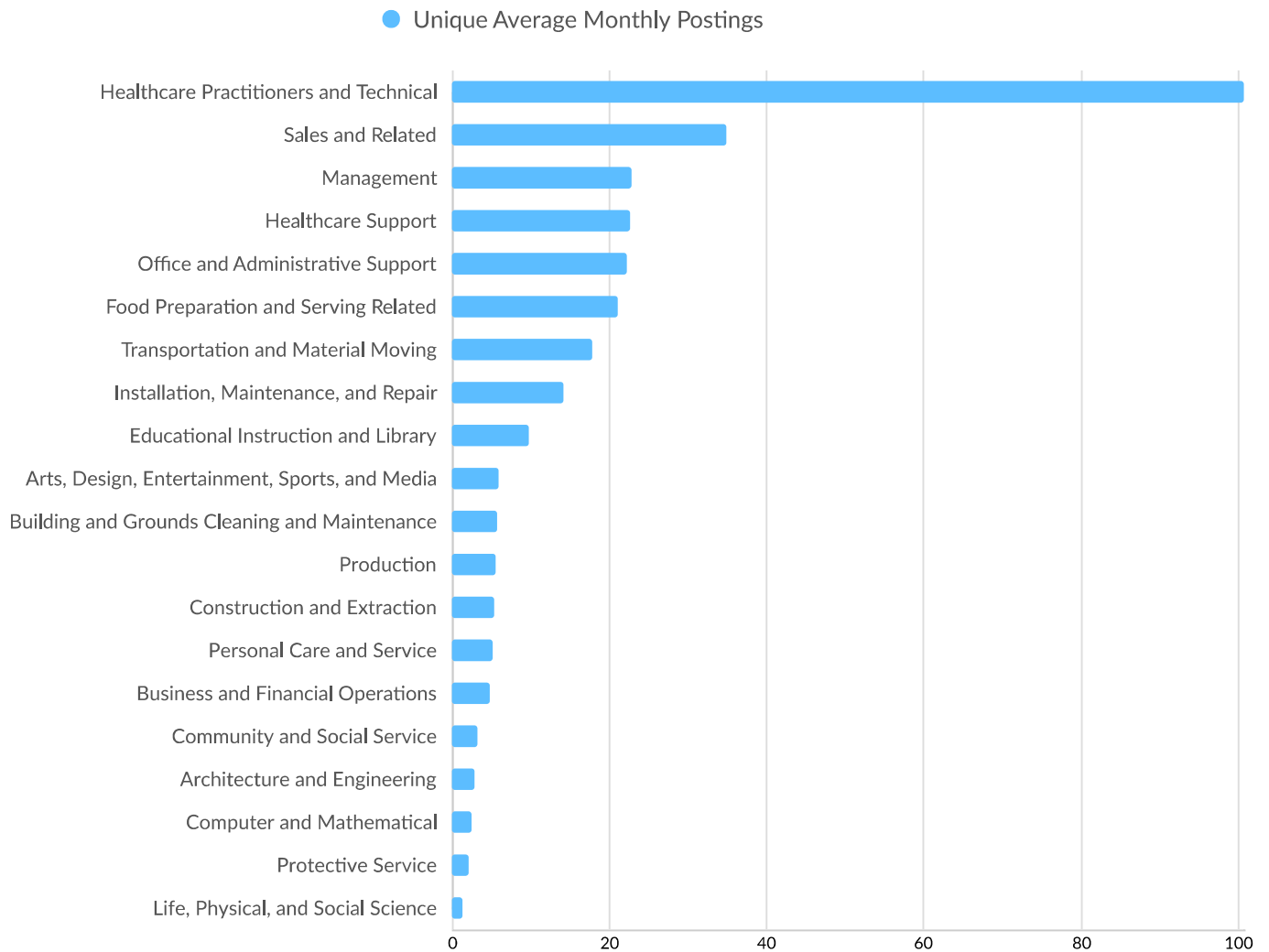
● Occupation Employment Concentration



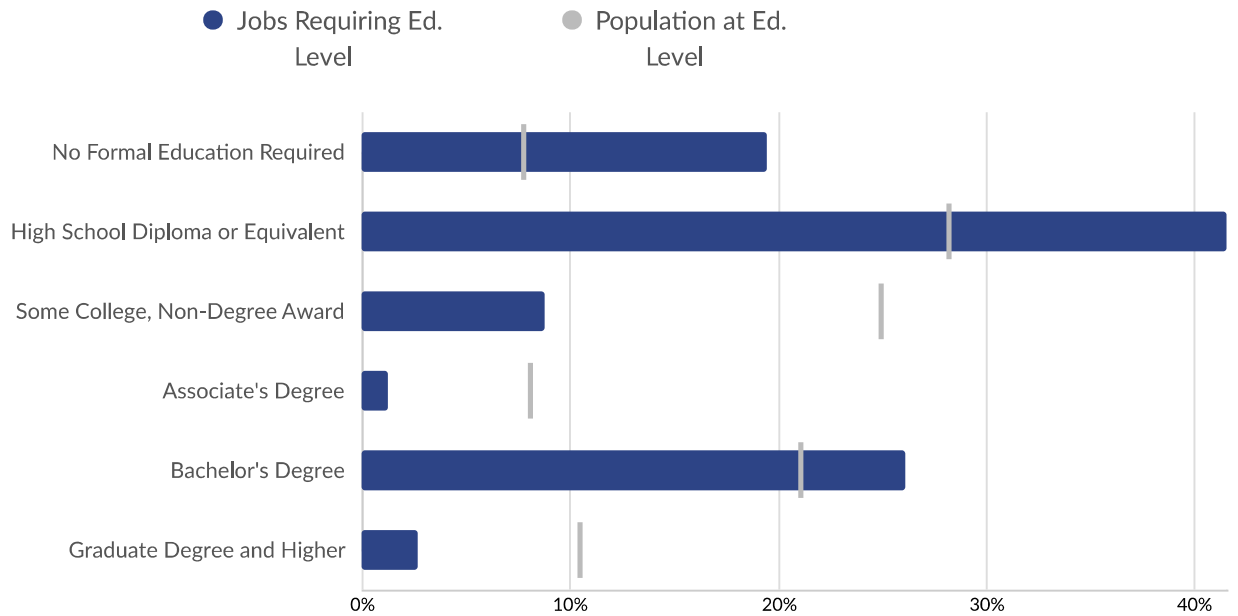
Top Occupation Earnings



Top Posted Occupations



Underemployment



Educational Pipeline

Over the last 5 years, no schools in Hood County, TX produced graduates.

In-Demand Skills

