

Contents

Report Parameters	
Economy Overview	
Unemployment by Demographics	4
Historic & Projected Trends	
Population Characteristics	
Inbound and Outbound Migration	
Industry Characteristics	
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	



Report Parameters

1 County

48231 Hunt County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.



Economy Overview

106,065

Population (2022)

Population grew by 12,007 over the last 5 years and is projected to grow by 12,828 over the next 5 years.

35,074

Total Regional Employment

Jobs grew by 578 over the last 5 years and are projected to grow by 3,988 over the next 5 years.

\$61.1K

Median Household Income (2021)

Median household income is **\$8.0K below** the national median household income of \$69.0K.

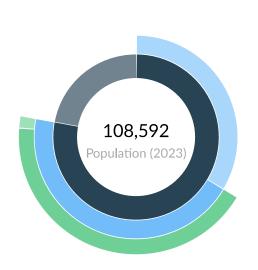
Takeaways

- As of 2022 the region's population increased by 12.8% since 2017, growing by 12,007. Population is expected to increase by 12.1% between 2022 and 2027, adding 12,828.
- From 2017 to 2022, jobs increased by 1.7% in Hunt County, TX from 34,496 to 35,074. This change fell short of the national growth rate of 3.8% by 2.1%. As the number of jobs increased, the labor force participation rate increased from 55.3% to 57.3% between 2017 and 2022.
- Concerning educational attainment, **14.8% of Hunt County, TX residents possess a Bachelor's Degree** (6.0% below the national average), and **7.0% hold an Associate's Degree** (1.9% below the national average).
- The top three industries in 2022 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Education and Hospitals (State Government).

	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	108,592	48,158	35,074	92.3	\$4.32B	\$7.27B	\$5.78B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B



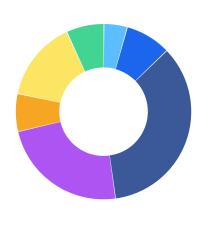
Apr 2023 Labor Force Breakdown



	Population
16+ Civilian Non-Institutionalized Population	84,514
Not in Labor Force (16+)	36,356
 Labor Force 	48,158
Employed	46,340
Unemployed	1,818
 Under 16, Military, and institutionalized Population 	24,078

Educational Attainment

Concerning educational attainment, 14.8% of Hunt County, TX residents possess a Bachelor's Degree (6.0% below the national average), and 7.0% hold an Associate's Degree (1.9% below the national average).

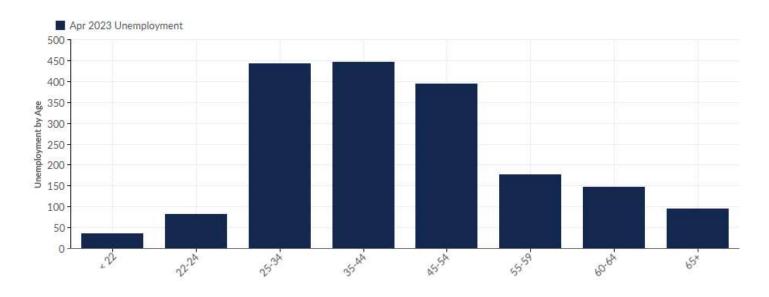


	% of Population	Population
Less Than 9th Grade	4.3%	3,028
9th Grade to 12th Grade	8.4%	5,896
High School Diploma	35.0%	24,585
Some College	23.5%	16,511
Associate's Degree	7.0%	4,895
Bachelor's Degree	14.8%	10,400
Graduate Degree and Higher	7.0%	4,880

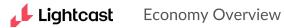


Unemployment by Demographics

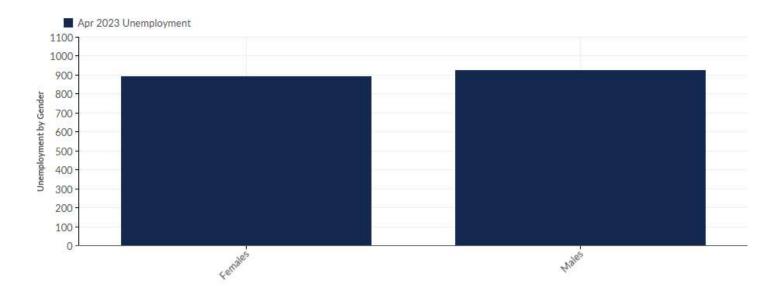
Unemployment by Age



Age	Un	employment (Apr 2023)	% of Unemployed
< 22		35	1.93%
22-24		82	4.51%
25-34		442	24.31%
35-44		446	24.53%
45-54		394	21.67%
55-59		176	9.68%
60-64		147	8.09%
65+		96	5.28%
	Total	1,818	100.00%



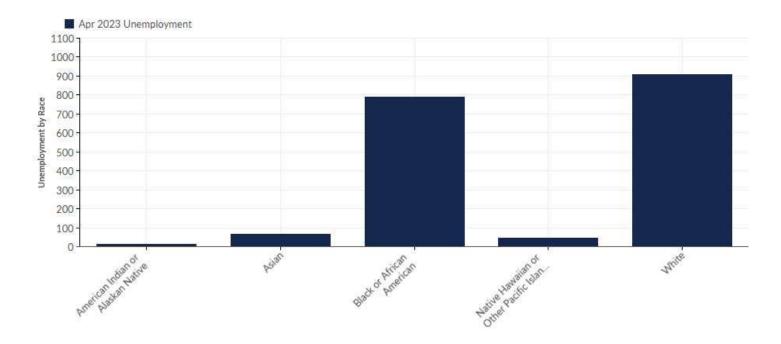
Unemployment by Gender



Gender	Unemplo (Apr	yment 2023)	% of Unemployed
Females		893	49.12%
Males		925	50.88%
	Total	1,818	100.00%



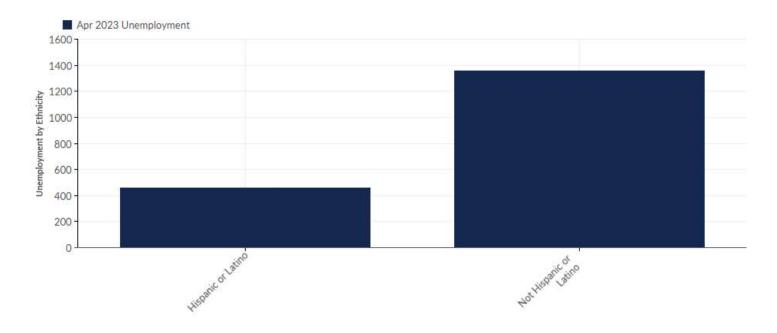
Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	10	0.55%
Asian	67	3.69%
Black or African American	788	43.34%
Native Hawaiian or Other Pacific Islander	45	2.48%
White	907	49.89%
	Total 1,818	100.00%



Unemployment by Ethnicity



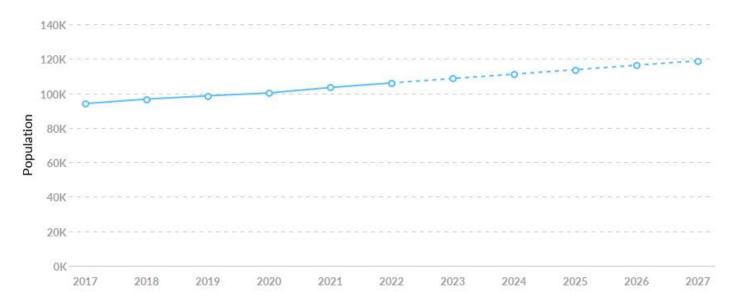
Ethnicity	Un	employment (Apr 2023)	% of Unemployed
Hispanic or Latino		460	25.30%
Not Hispanic or Latino		1,358	74.70%
	Total	1,818	100.00%



Historic & Projected Trends

Population Trends

As of 2022 the region's population increased by 12.8% since 2017, growing by 12,007. Population is expected to increase by 12.1% between 2022 and 2027, adding 12,828.

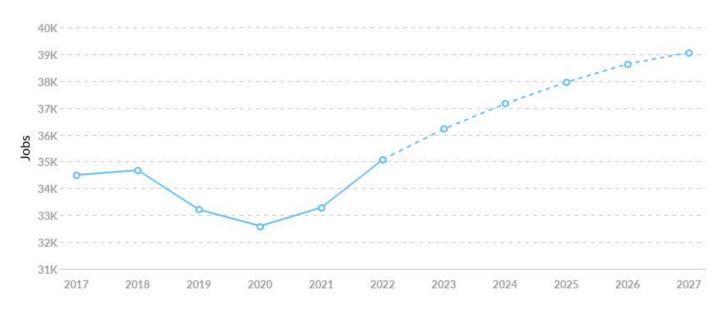


Timeframe	Population
2017	94,058
2018	96,667
2019	98,559
2020	100,231
2021	103,394
2022	106,065
2023	108,592
2024	111,150
2025	113,729
2026	116,315
2027	118,893



Job Trends

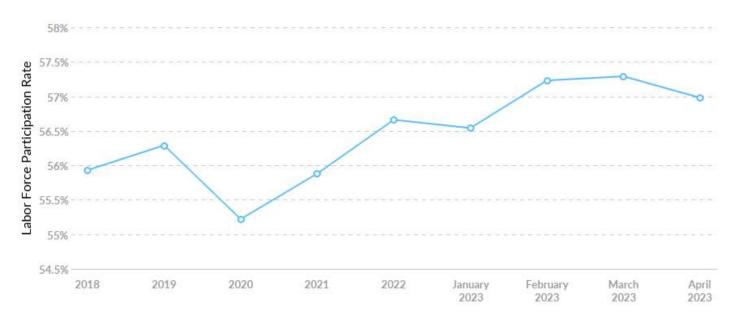
From 2017 to 2022, jobs increased by 1.7% in Hunt County, TX from 34,496 to 35,074. This change fell short of the national growth rate of 3.8% by 2.1%.



Timeframe	Jobs
2017	34,496
2018	34,676
2019	33,205
2020	32,595
2021	33,288
2022	35,074
2023	36,216
2024	37,158
2025	37,959
2026	38,640
2027	39,062



Labor Force Participation Rate Trends

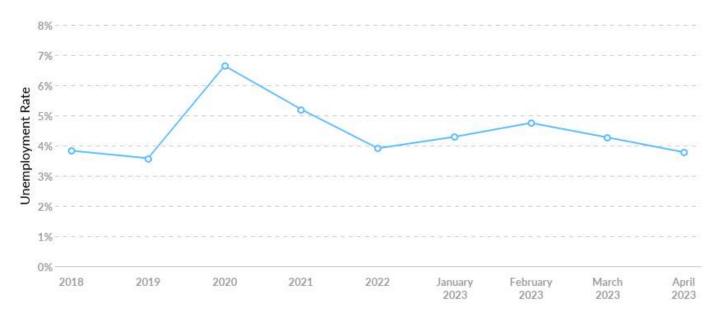


Timeframe	Labor Force Participation Rate
2018	55.93%
2019	56.29%
2020	55.22%
2021	55.88%
2022	56.66%
January 2023	56.54%
February 2023	57.23%
March 2023	57.29%
April 2023	56.98%



Unemployment Rate Trends

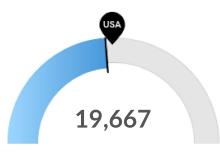
Hunt County, TX had an April 2023 unemployment rate of 3.78%, decreasing from 3.83% 5 years before.



Timeframe	Unemployment Rate
2018	3.83%
2019	3.58%
2020	6.64%
2021	5.20%
2022	3.91%
January 2023	4.29%
February 2023	4.75%
March 2023	4.27%
April 2023	3.78%

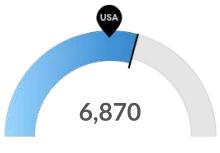


Population Characteristics



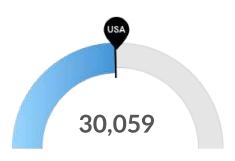
Millennials

Hunt County, TX has 19,667 millennials (ages 25-39). The national average for an area this size is 21,120.



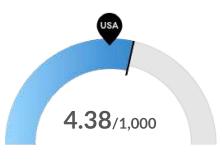
Veterans

Hunt County, TX has 6,870 veterans. The national average for an area this size is 5,430.



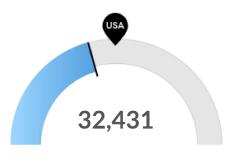
Retiring Soon

Retirement risk is about average in Hunt County, TX. The national average for an area this size is 30,732 people 55 or older, while there are 30,059 here.



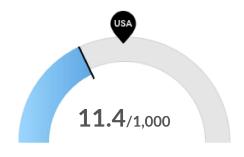
Violent Crime

Hunt County, TX has 4.38 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



Racial Diversity

Racial diversity is low in Hunt County, TX. The national average for an area this size is 42,075 racially diverse people, while there are 32,431 here.



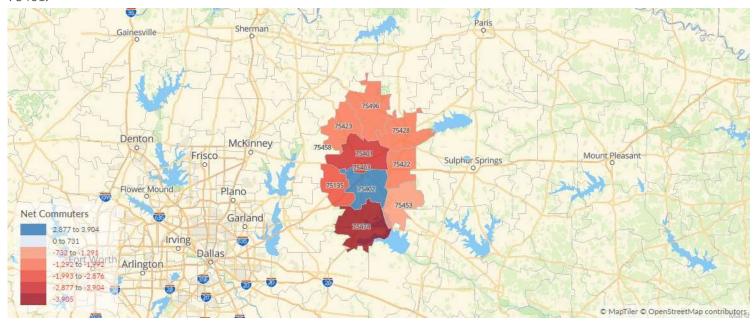
Property Crime

Hunt County, TX has 11.4 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.



Place of Work vs Place of Residence

Understanding where talent in Hunt County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 75401.

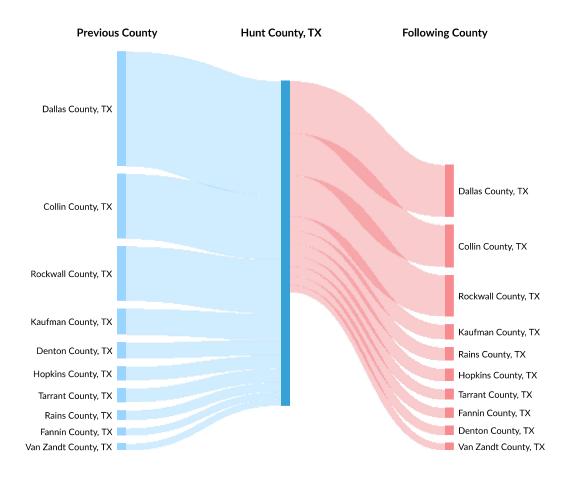


Where Talent Works			Where Talent Lives		
ZIP	Name	2022 Employment	ZIP	Name	2022 Workers
75402	Greenville, TX (in Hunt	12,938	75401	Greenville, TX (in Hunt	10,543
75401	Greenville, TX (in Hunt	7,666	75402	Greenville, TX (in Hunt	9,962
75474	Quinlan, TX (in Hunt co	3,528	75474	Quinlan, TX (in Hunt co	7,433
75428	Commerce, TX (in Hunt	2,980	75135	Caddo Mills, TX (in Hun	4,549
75135	Caddo Mills, TX (in Hun	2,556	75428	Commerce, TX (in Hunt	4,471

Inbound and Outbound Migration

The table below analyzes past and current residents of Hunt County, TX. The left column shows residents of other counties migrating to Hunt County, TX. The right column shows residents migrating from Hunt County, TX to other counties.

As of 2020, 1,846 people have migrated from Dallas County, TX to Hunt County, TX. In the same year, 836 people left Hunt County, TX migrating to Dallas County, TX. The total Net Migration for Hunt County, TX in 2020 was 1,858.



Top Previous Counties	Migrations
Dallas County, TX	1,846
Collin County, TX	1,035
Rockwall County, TX	867
Kaufman County, TX	412
Denton County, TX	258
Hopkins County, TX	220

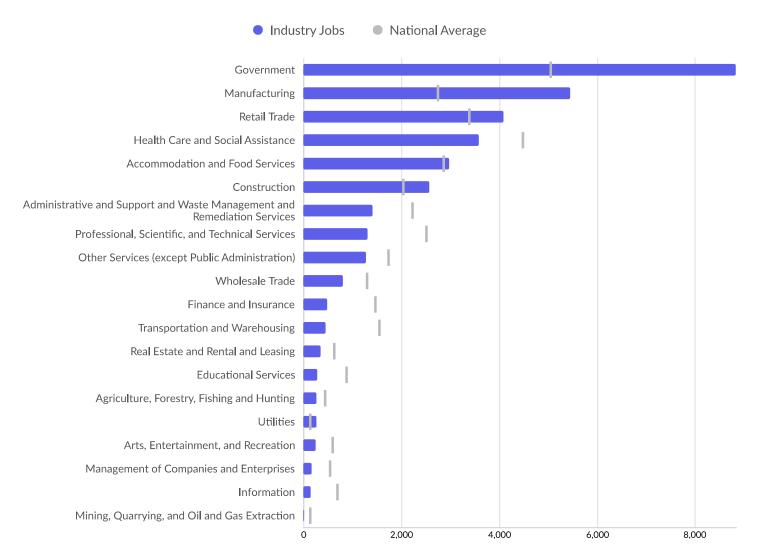


Top Previous Counties	Migrations
Tarrant County, TX	219
Rains County, TX	152
Fannin County, TX	114
Van Zandt County, TX	105
Grayson County, TX	79
Harris County, TX	63
Wood County, TX	48
Delta County, TX	47
Ellis County, TX	46
Top Following Counties	Migrations
Dallas County, TX	836
Collin County, TX	682
Rockwall County, TX	657
Kaufman County, TX	237
Rains County, TX	211
Hopkins County, TX	197
Tarrant County, TX	165
Fannin County, TX	160
Denton County, TX	146
Van Zandt County, TX	110
Grayson County, TX	78
Delta County, TX	77
Harris County, TX	62
Lamar County, TX	56
Wood County, TX	53



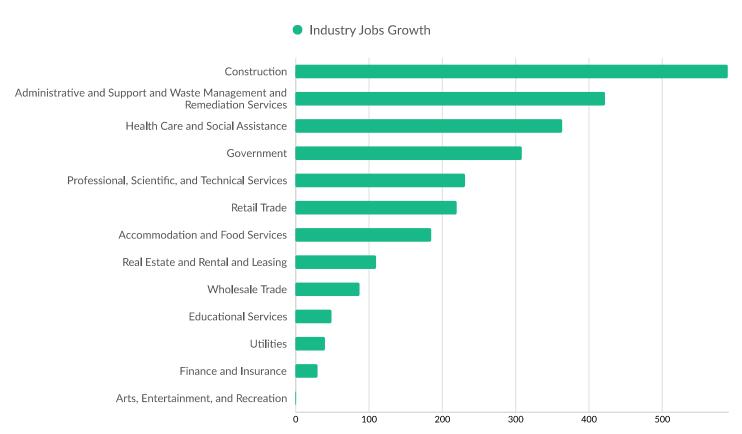
Industry Characteristics

Largest Industries



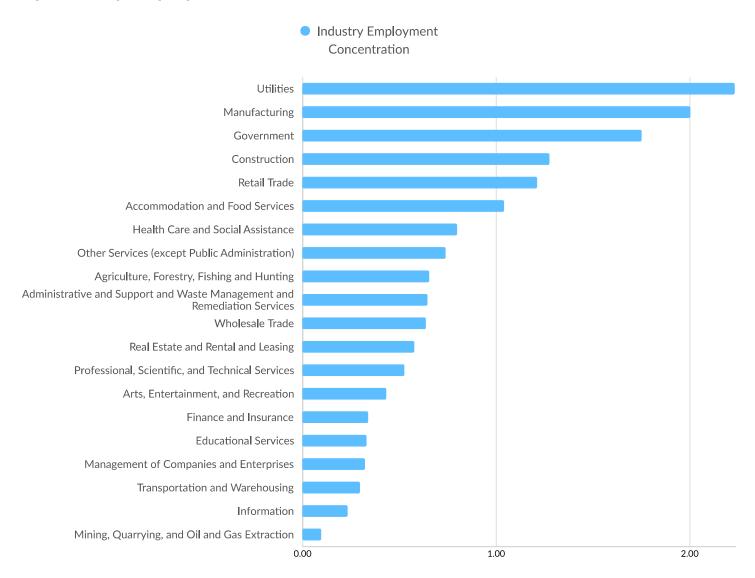


Top Growing Industries



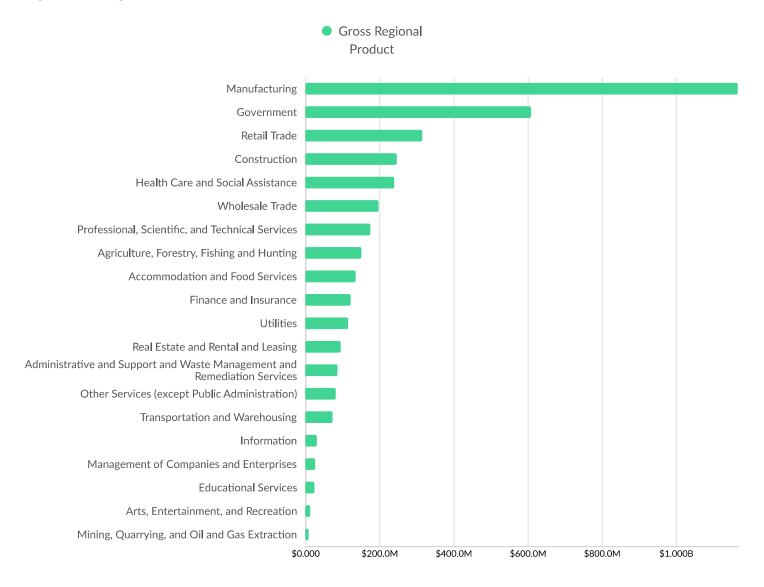


Top Industry Employment Concentration



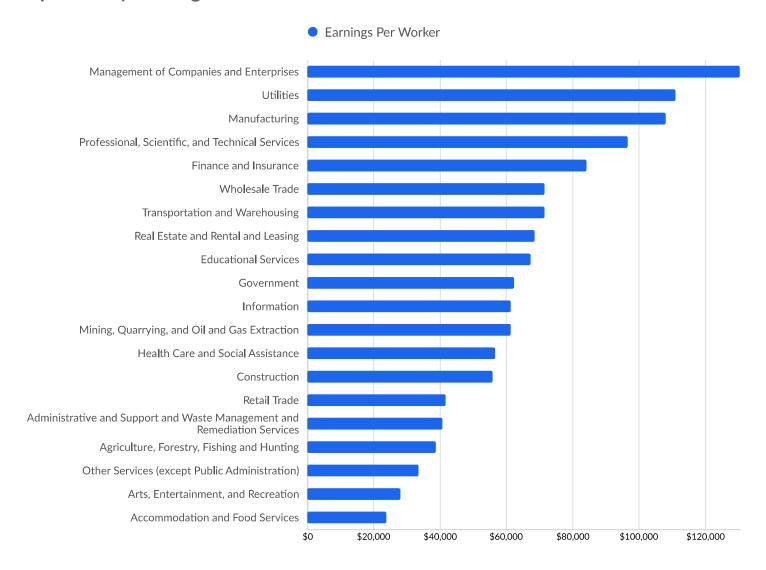


Top Industry GRP





Top Industry Earnings





Business Characteristics

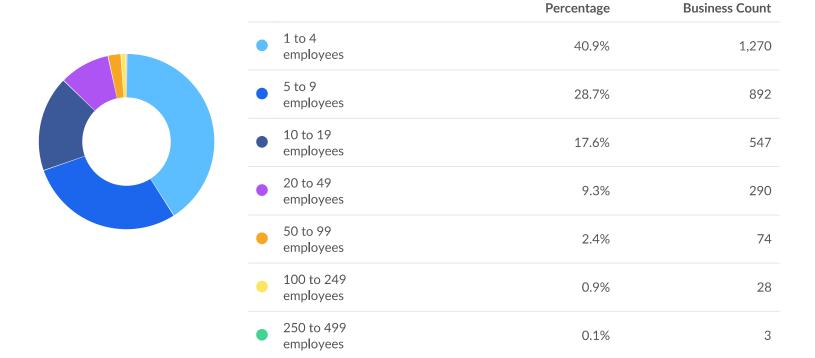
7,489 Companies Employ Your Workers

Online profiles for your workers mention 7,489 companies as employers, with the top 10 appearing below. In the last 12 months, 856 companies in Hunt County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
L3Harris Technologies	1,020	L3Harris Technologies	1,514
Texas A&M University	960	Texas A&M University	783
Walmart	212	Hunt Regional Healthcare	546
Hunt Regional Healthcare	195	Seasoned	153
Marks And Spencer	156	Corporation Technologies	141
Greenville Isd	127	Walmart	101
L-3 Integrated Systems Group	127	Brookshire Grocery Company	96
Raytheon Technologies	121	Sodexo	66
Quinlan Isd	110	Hunt Regional Medical Center G	56
Commerce Isd	81	Friends Of The Texas A&m Univ	46



Business Size



^{*}Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

500+ employees

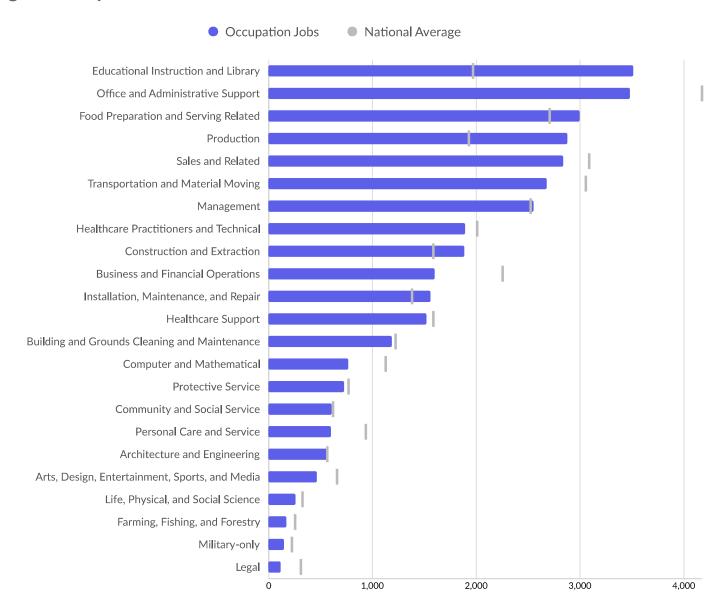
3

0.1%



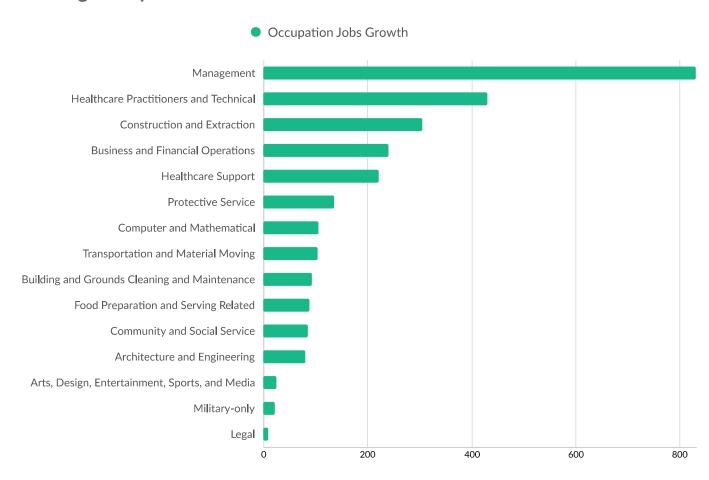
Workforce Characteristics

Largest Occupations





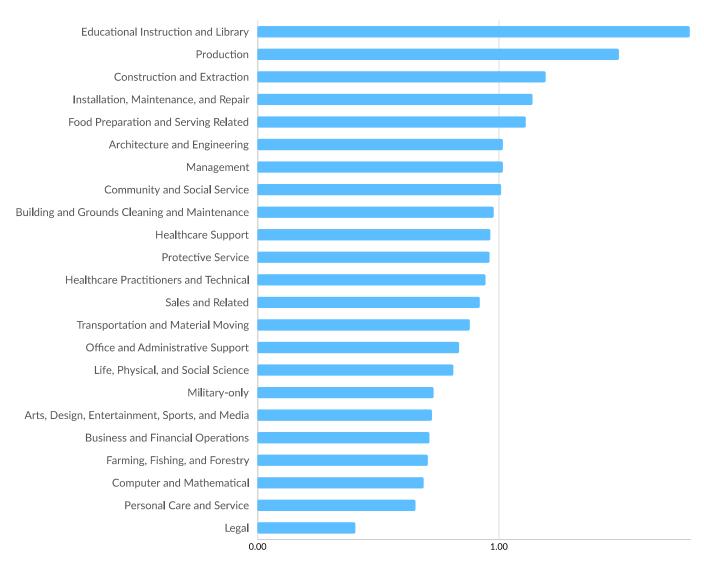
Top Growing Occupations





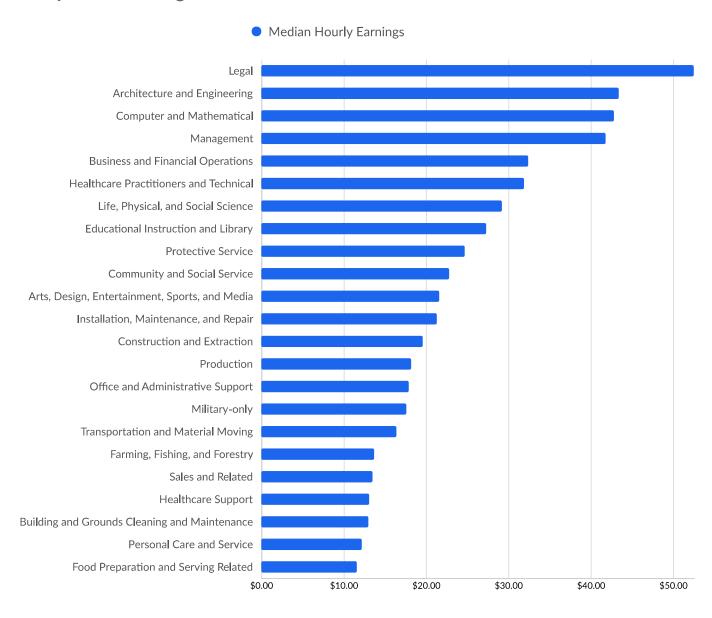
Top Occupation Employment Concentration

Occupation Employment Concentration





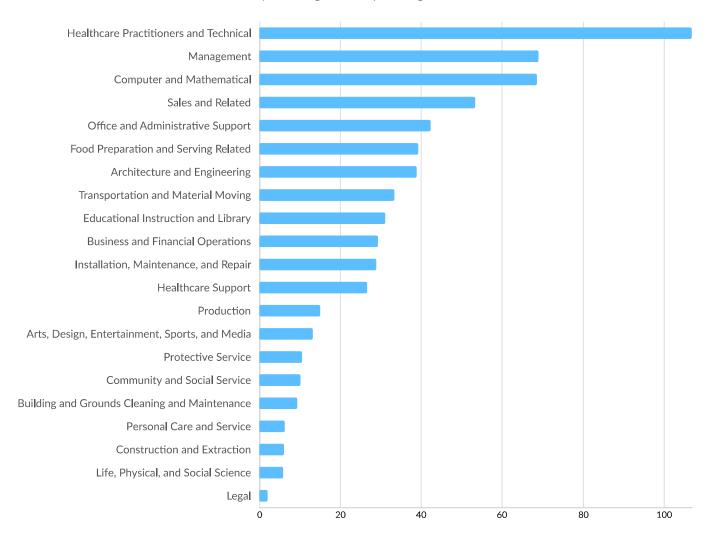
Top Occupation Earnings





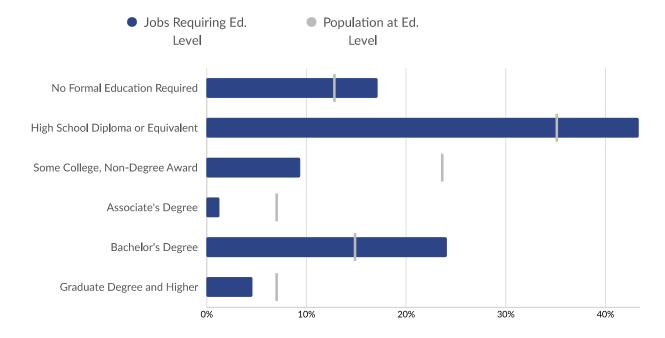
Top Posted Occupations

Unique Average Monthly Postings





Underemployment





Educational Pipeline

In 2021, there were 3,535 graduates in Hunt County, TX. This pipeline has grown by 2% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other" (Bachelor's), "Business Administration and Management, General" (Master's or Higher), and "Accounting" (Master's or Higher).





In-Demand Skills

