



# Parker County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

# Contents

Report Parameters .....	1
Economy Overview .....	2
Unemployment by Demographics .....	4
Historic & Projected Trends .....	8
Population Characteristics .....	12
Inbound and Outbound Migration .....	14
Industry Characteristics .....	16
Business Characteristics .....	21
Workforce Characteristics .....	23
Educational Pipeline .....	29
In-Demand Skills .....	30

## Report Parameters

### 1 County

48367 Parker County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

163,807

Population (2022)

Population **grew by 30,191** over the last 5 years and is projected to **grow by 34,083** over the next 5 years.

47,620

Total Regional Employment

Jobs **grew by 7,641** over the last 5 years and are projected to **grow by 7,588** over the next 5 years.

\$88.5K

Median Household Income (2021)

Median household income is **\$19.5K above** the national median household income of \$69.0K.

### Takeaways

- As of 2022 the region's population **increased by 22.6%** since 2017, growing by 30,191. Population is expected to **increase by 20.8%** between 2022 and 2027, adding 34,083.
- From 2017 to 2022, jobs **increased by 19.1%** in Parker County, TX from 39,979 to 47,620. This change **outpaced the national growth rate of 3.8% by 15.3%**. As the number of jobs increased, the **labor force participation rate decreased from 60.3% to 59.7% between 2017 and 2022**.
- Concerning educational attainment, **18.9% of Parker County, TX residents possess a Bachelor's Degree** (1.9% below the national average), and **11.0% hold an Associate's Degree** (2.2% above the national average).
- The top three industries in 2022 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Building Equipment Contractors.

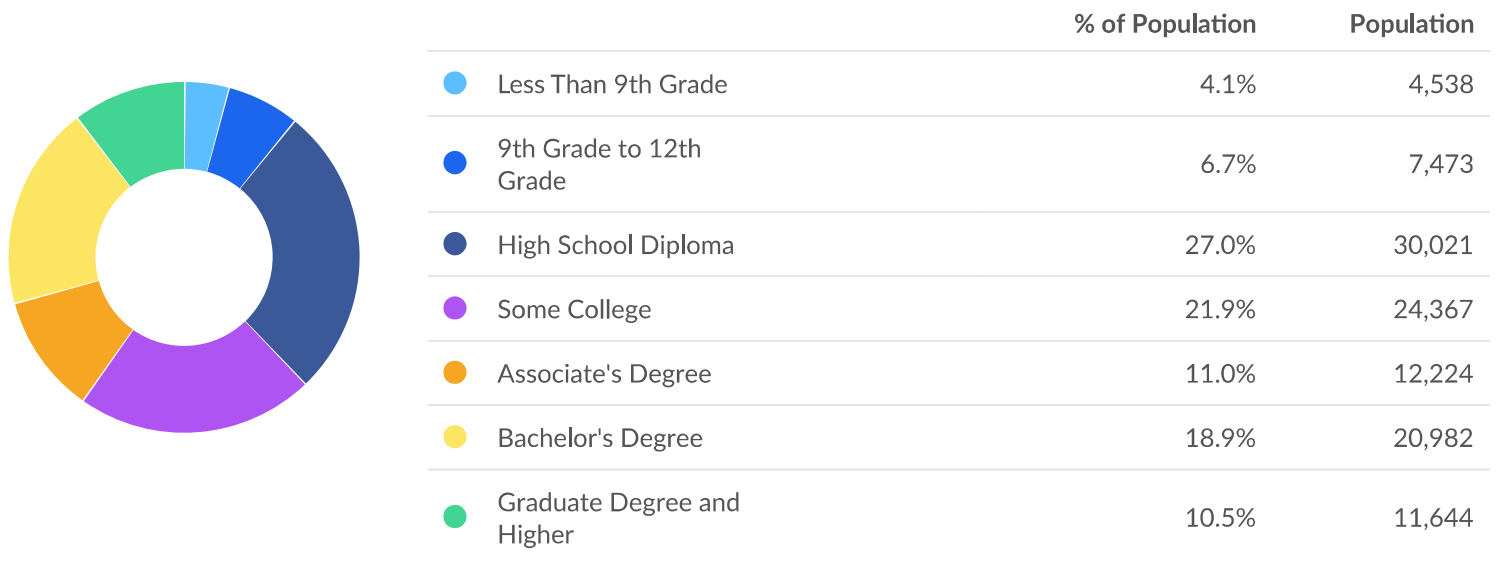
	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	170,672	76,811	47,620	98.1	\$6.81B	\$10.73B	\$6.22B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B

## Apr 2023 Labor Force Breakdown



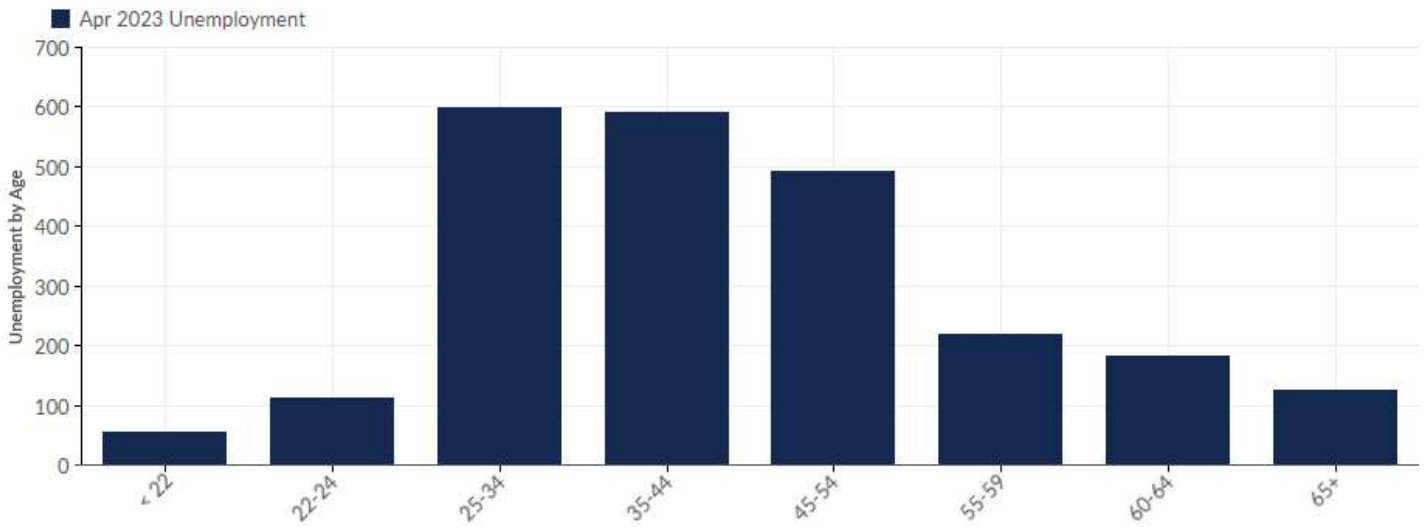
## Educational Attainment

Concerning educational attainment, **18.9% of Parker County, TX residents possess a Bachelor's Degree** (1.9% below the national average), and **11.0% hold an Associate's Degree** (2.2% above the national average).



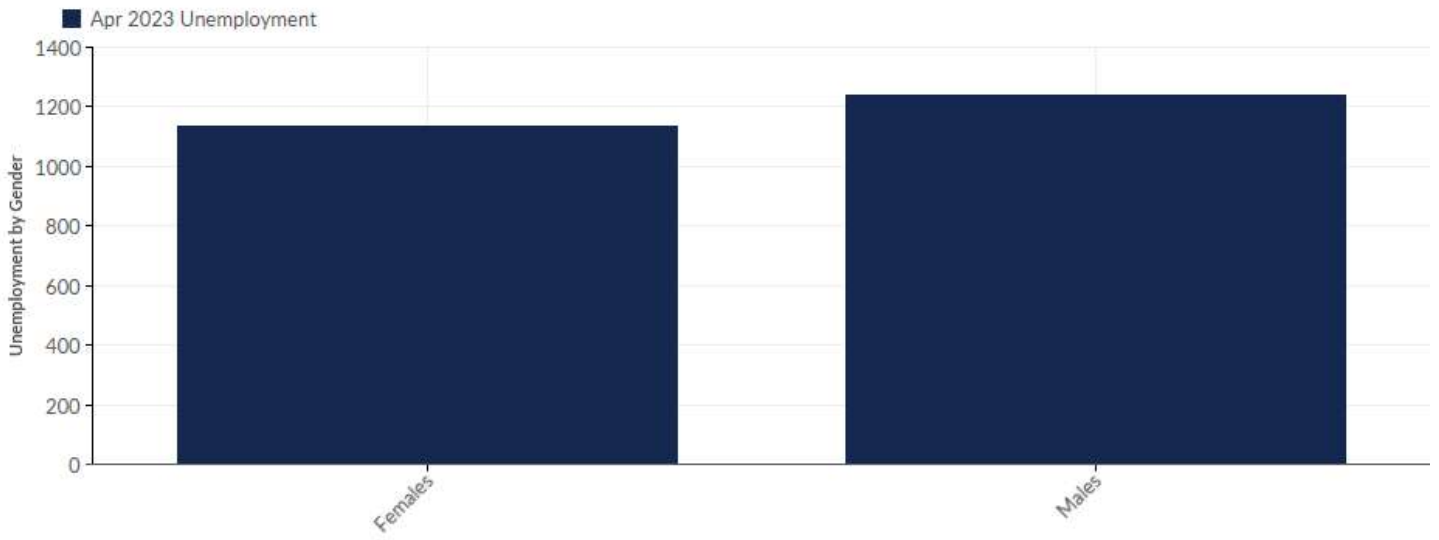
# Unemployment by Demographics

## Unemployment by Age



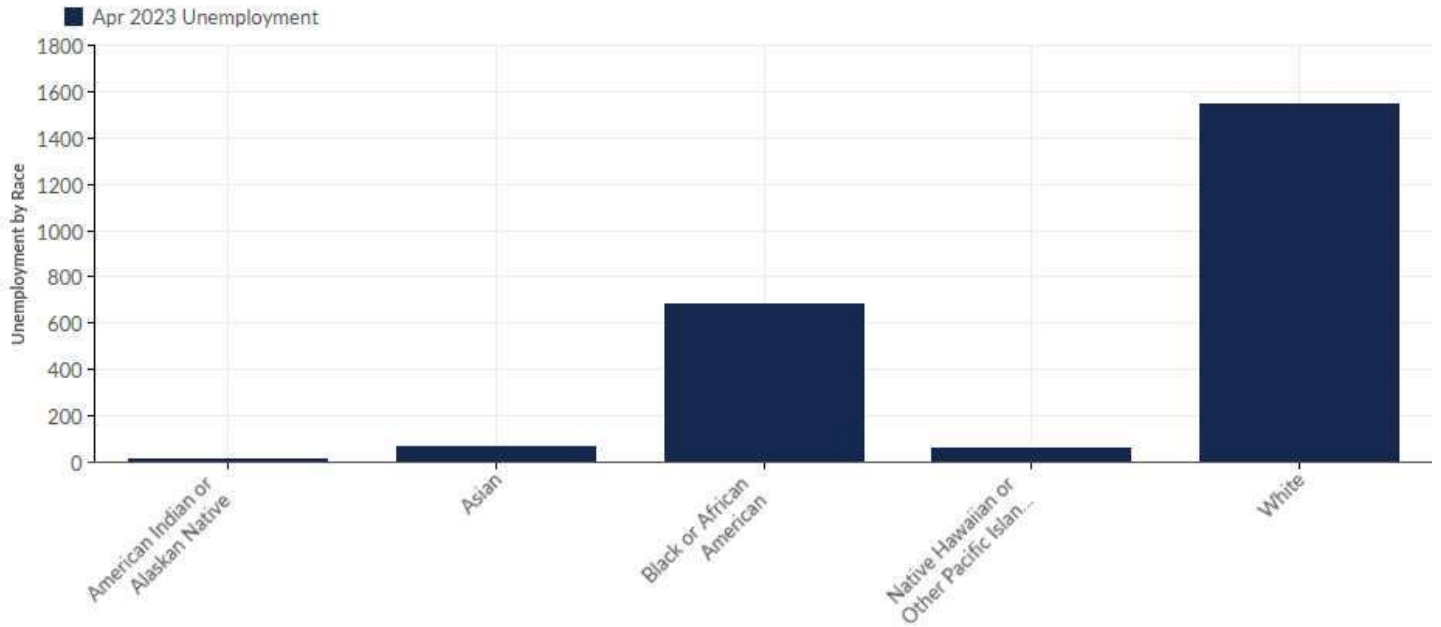
Age	Unemployment (Apr 2023)	% of Unemployed
< 22	54	2.28%
22-24	112	4.73%
25-34	598	25.23%
35-44	590	24.89%
45-54	491	20.72%
55-59	218	9.20%
60-64	182	7.68%
65+	126	5.32%
Total	2,370	100.00%

## Unemployment by Gender



Gender	Unemployment (Apr 2023)	% of Unemployed
Females	1,133	47.81%
Males	1,237	52.19%
Total	2,370	100.00%

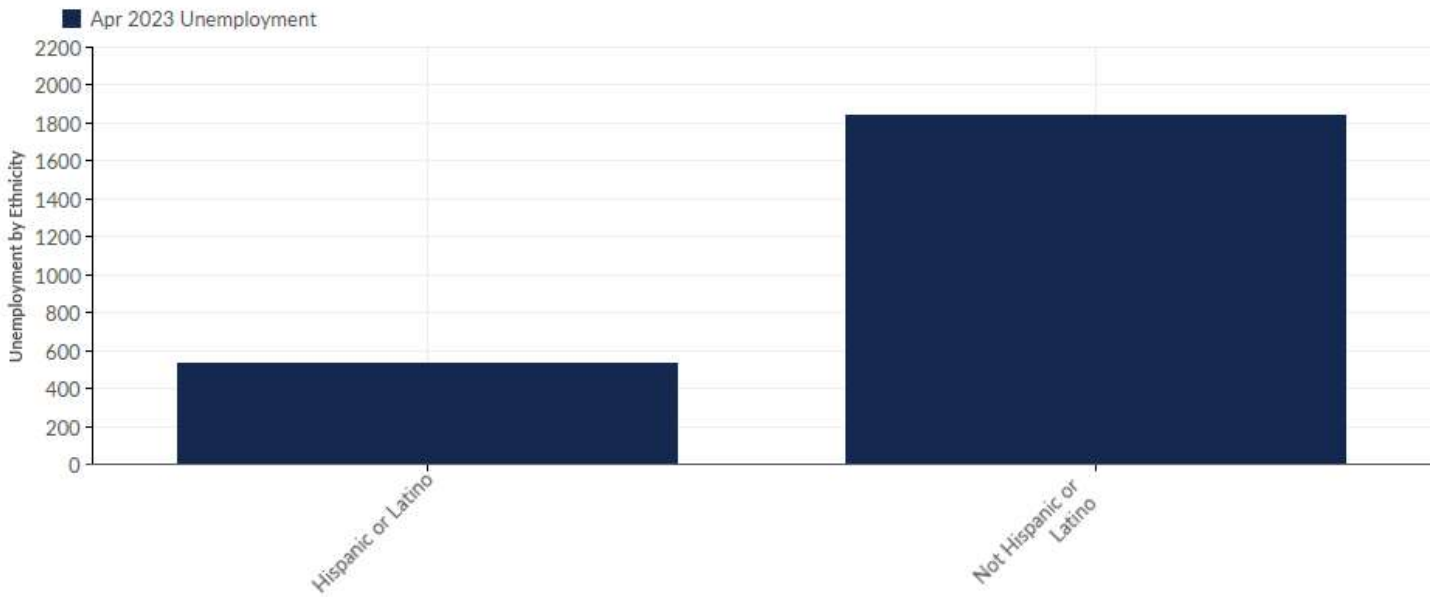
## Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	16	0.68%
Asian	69	2.91%
Black or African American	683	28.82%
Native Hawaiian or Other Pacific Islander	57	2.41%
White	1,544	65.15%
Total	2,370	100.00%



## Unemployment by Ethnicity

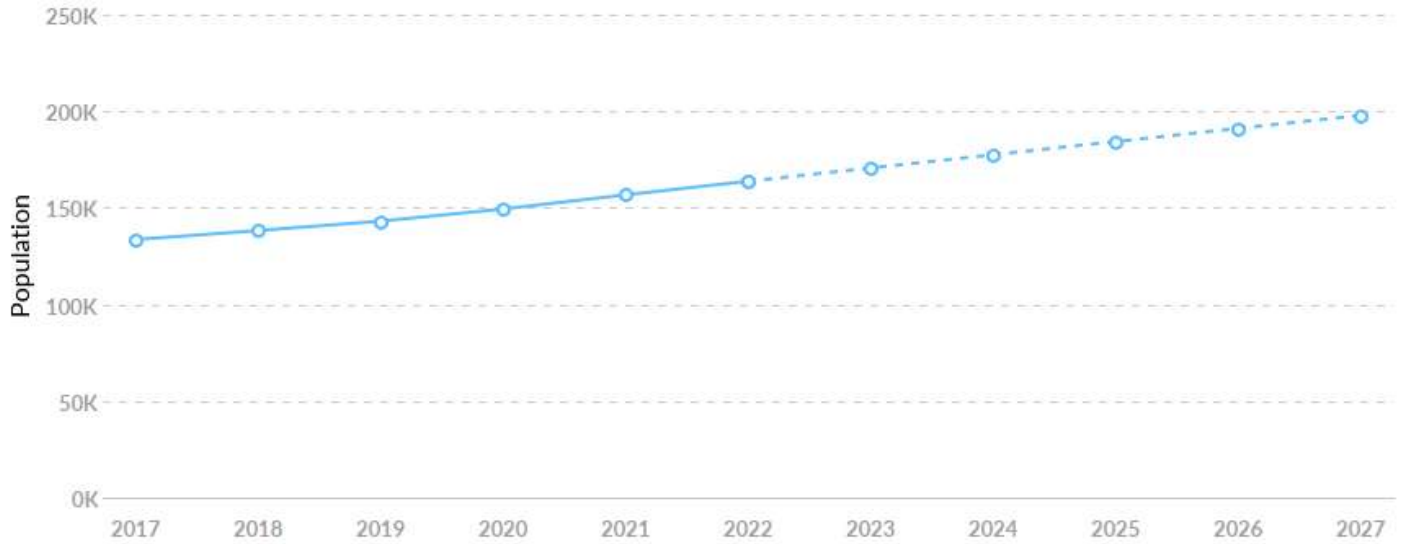


Ethnicity	Unemployment (Apr 2023)	% of Unemployed
Hispanic or Latino	528	22.28%
Not Hispanic or Latino	1,842	77.72%
Total	2,370	100.00%

# Historic & Projected Trends

## Population Trends

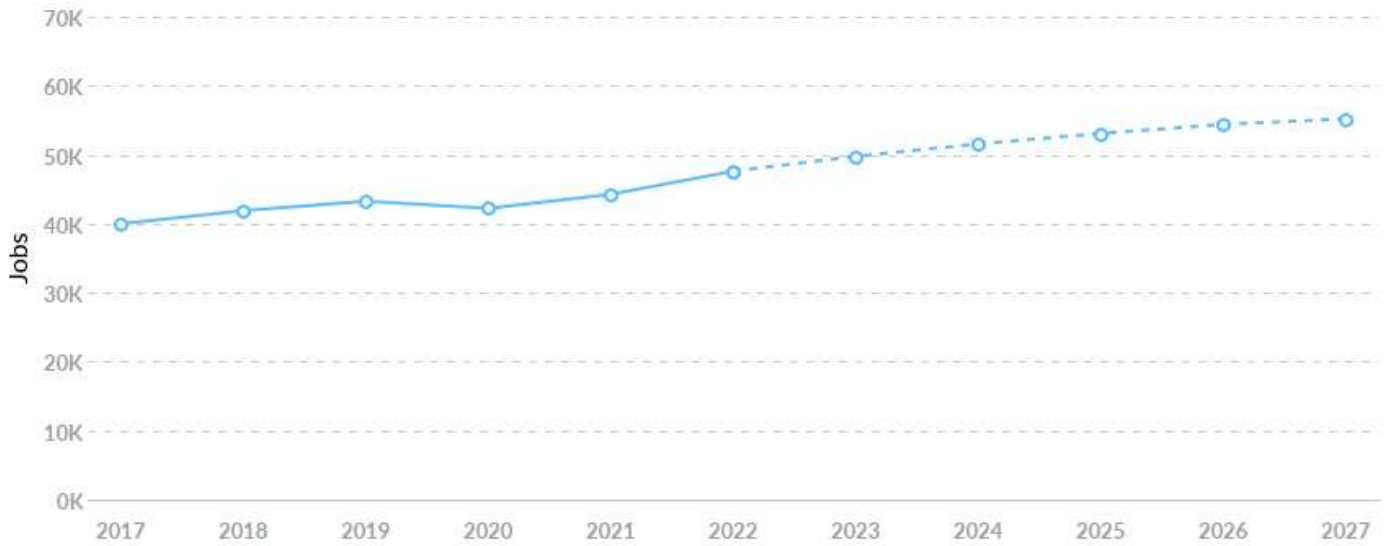
As of 2022 the region's population **increased by 22.6%** since 2017, growing by 30,191. Population is expected to **increase by 20.8%** between 2022 and 2027, adding 34,083.



Timeframe	Population
2017	133,616
2018	138,254
2019	143,149
2020	149,432
2021	156,764
2022	163,807
2023	170,672
2024	177,536
2025	184,355
2026	191,165
2027	197,890

## Job Trends

From 2017 to 2022, jobs increased by 19.1% in Parker County, TX from 39,979 to 47,620. This change outpaced the national growth rate of 3.8% by 15.3%.



Timeframe	Jobs
2017	39,979
2018	41,889
2019	43,258
2020	42,220
2021	44,255
2022	47,620
2023	49,776
2024	51,561
2025	53,085
2026	54,380
2027	55,208

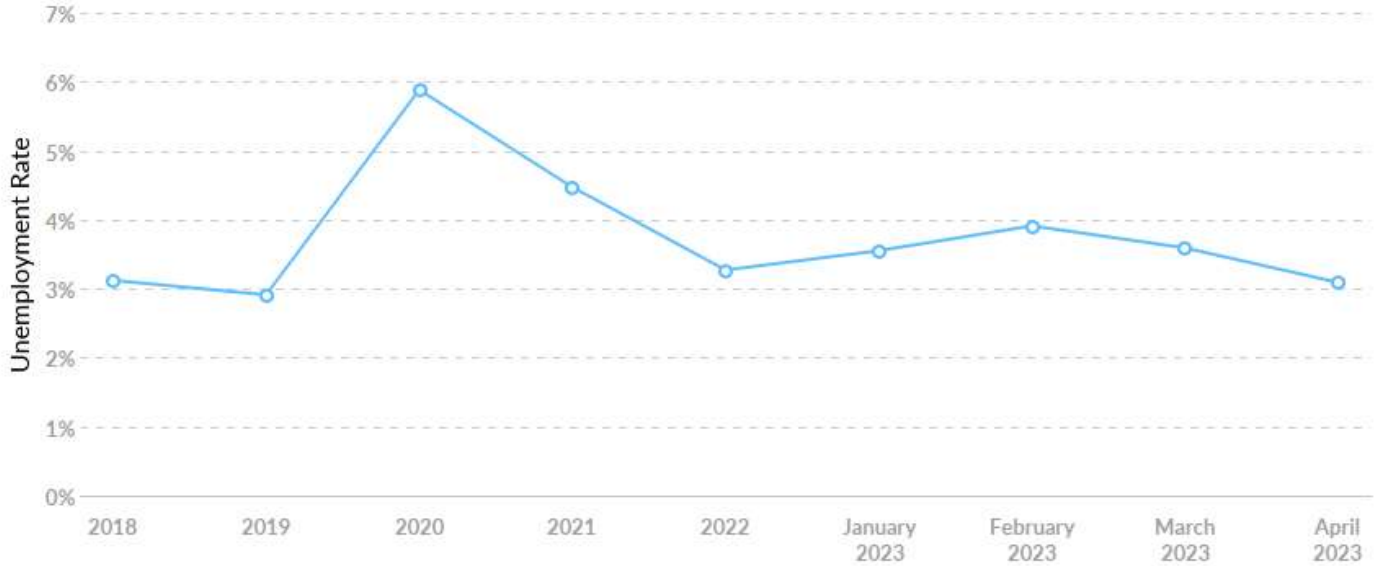
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	61.47%
2019	61.76%
2020	60.42%
2021	59.77%
2022	59.07%
January 2023	57.62%
February 2023	58.22%
March 2023	58.48%
April 2023	58.27%

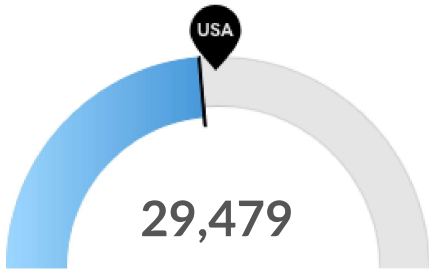
## Unemployment Rate Trends

Parker County, TX had an April 2023 unemployment rate of 3.09%, **decreasing from 3.12%** 5 years before.



Timeframe	Unemployment Rate
2018	3.12%
2019	2.91%
2020	5.88%
2021	4.47%
2022	3.27%
January 2023	3.55%
February 2023	3.91%
March 2023	3.59%
April 2023	3.09%

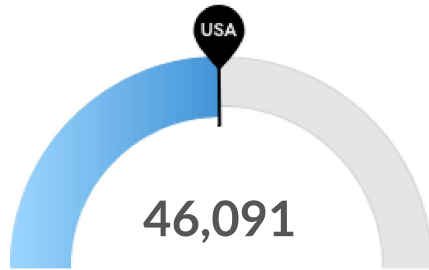
## Population Characteristics



**29,479**

**Millennials**

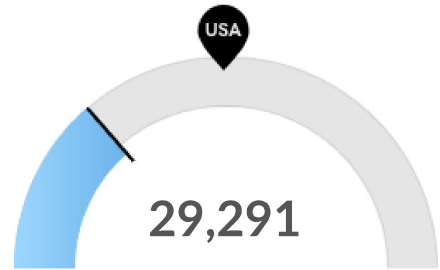
Parker County, TX has 29,479 millennials (ages 25-39). The national average for an area this size is 32,021.



**46,091**

**Retiring Soon**

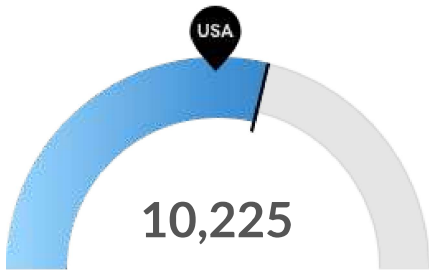
Retirement risk is about average in Parker County, TX. The national average for an area this size is 46,596 people 55 or older, while there are 46,091 here.



**29,291**

**Racial Diversity**

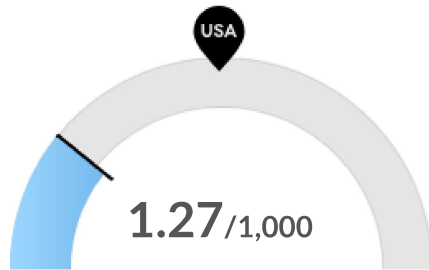
Racial diversity is low in Parker County, TX. The national average for an area this size is 63,793 racially diverse people, while there are 29,291 here.



**10,225**

**Veterans**

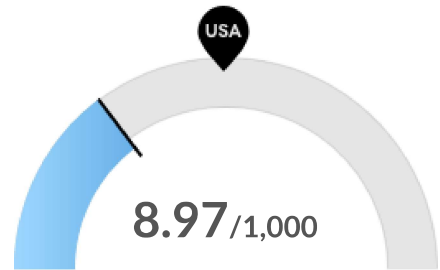
Parker County, TX has 10,225 veterans. The national average for an area this size is 8,233.



**1.27/1,000**

**Violent Crime**

Parker County, TX has 1.27 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



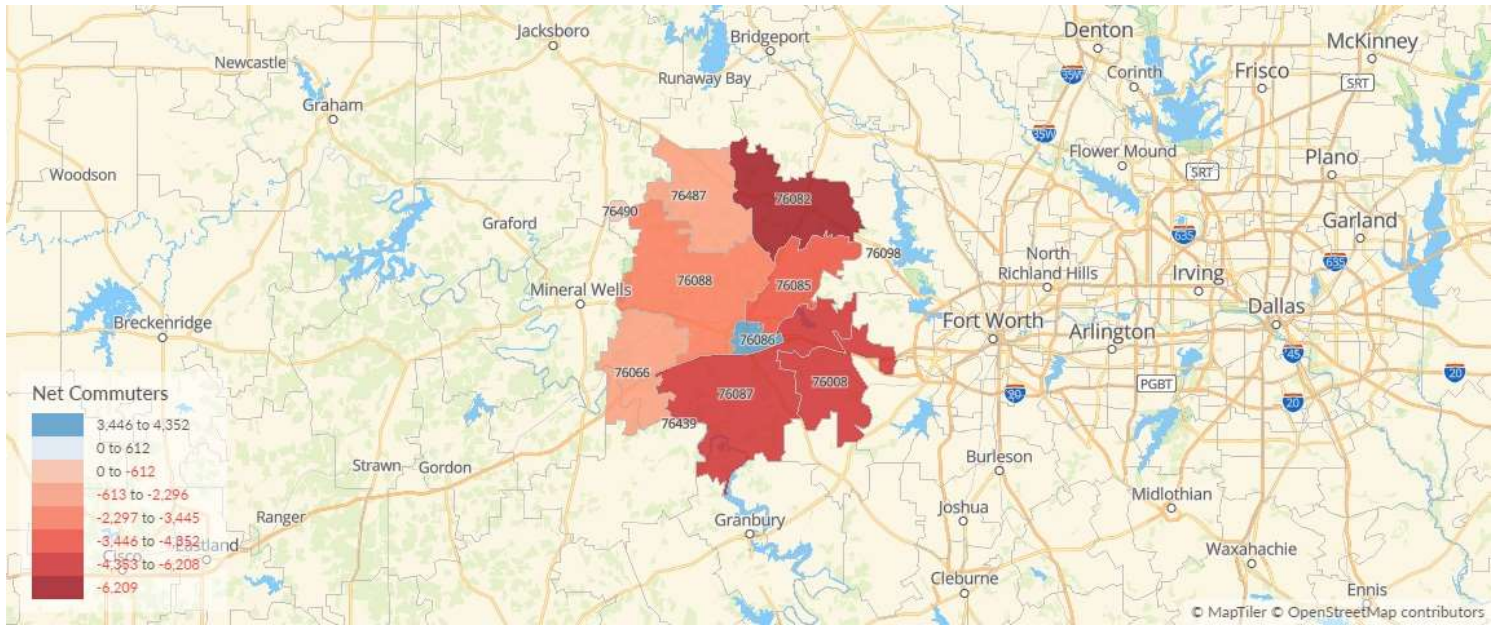
**8.97/1,000**

**Property Crime**

Parker County, TX has 8.97 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Parker County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 76087.



### Where Talent Works

### Where Talent Lives

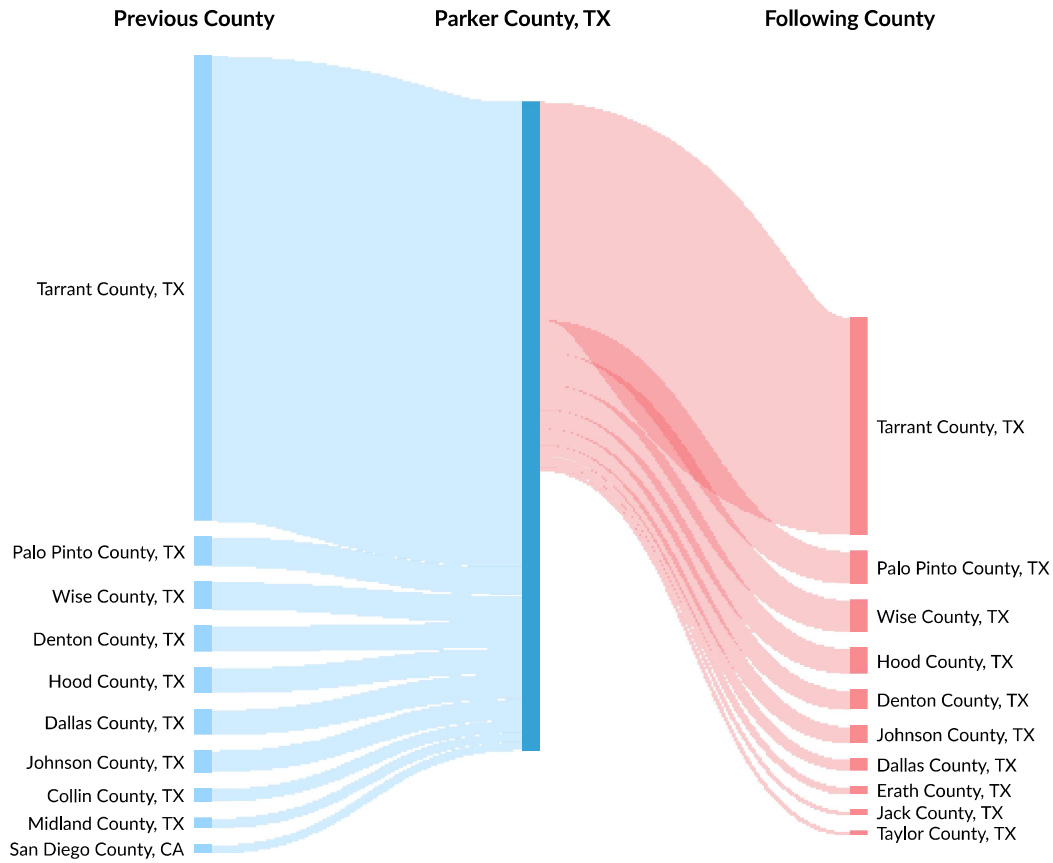
ZIP	Name	2022 Employment
76086	Weatherford, TX (in Par...	16,973
76087	Weatherford, TX (in Par...	11,587
76008	Aledo, TX (in Parker cou...	4,987
76082	Springtown, TX (in Park...	4,764
76088	Weatherford, TX (in Par...	4,670

ZIP	Name	2022 Workers
76087	Weatherford, TX (in Par...	16,610
76086	Weatherford, TX (in Par...	13,191
76082	Springtown, TX (in Park...	10,973
76008	Aledo, TX (in Parker cou...	9,340
76088	Weatherford, TX (in Par...	6,967

# Inbound and Outbound Migration

The table below analyzes past and current residents of Parker County, TX. The left column shows residents of other counties migrating to Parker County, TX. The right column shows residents migrating from Parker County, TX to other counties.

As of 2020, 6,364 people have migrated from Tarrant County, TX to Parker County, TX. In the same year, 2,977 people left Parker County, TX migrating to Tarrant County, TX. The total Net Migration for Parker County, TX in 2020 was 5,579.



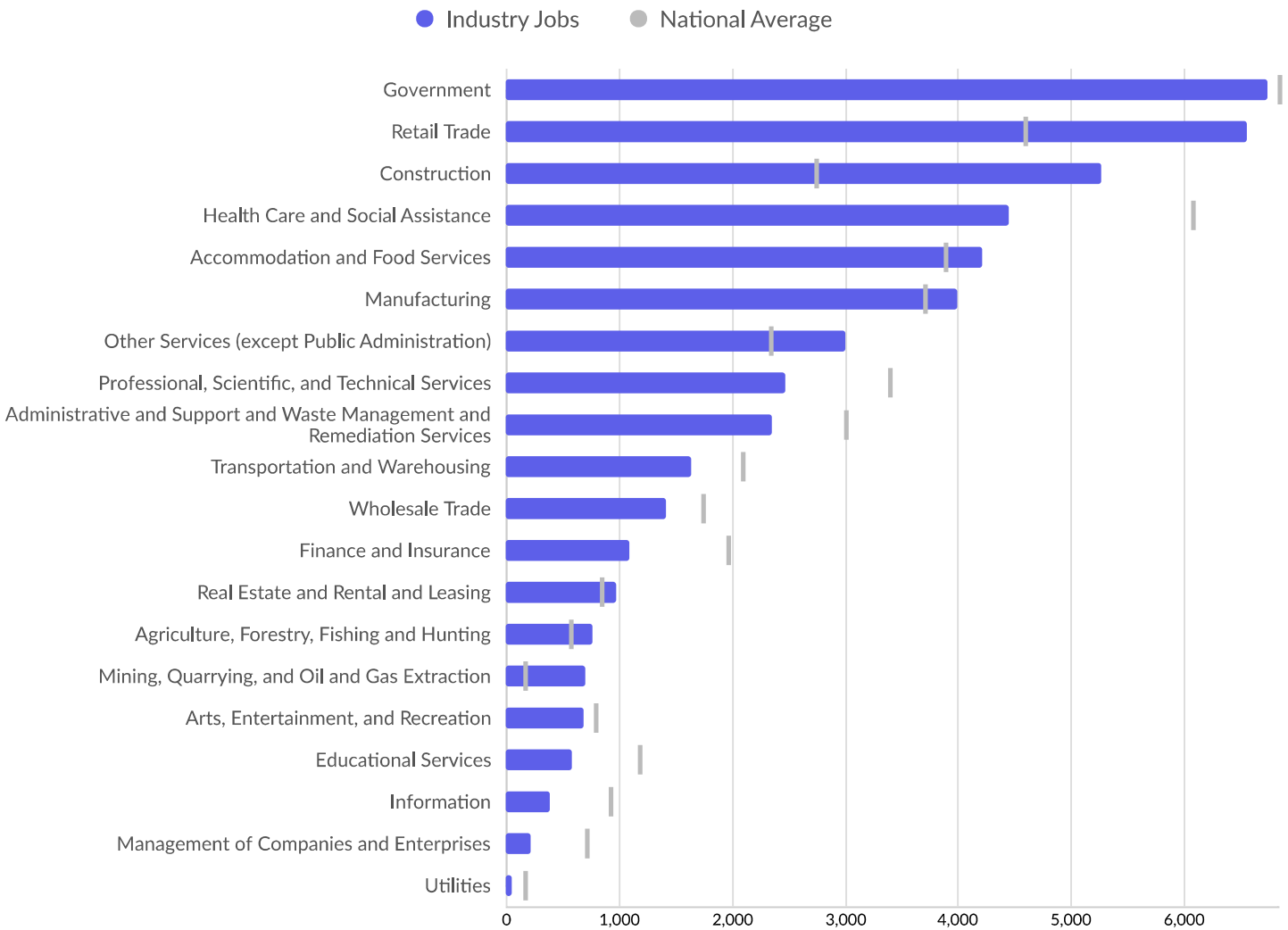
Top Previous Counties	Migrations
Tarrant County, TX	6,364
Palo Pinto County, TX	393
Wise County, TX	367
Denton County, TX	359
Hood County, TX	344
Dallas County, TX	342



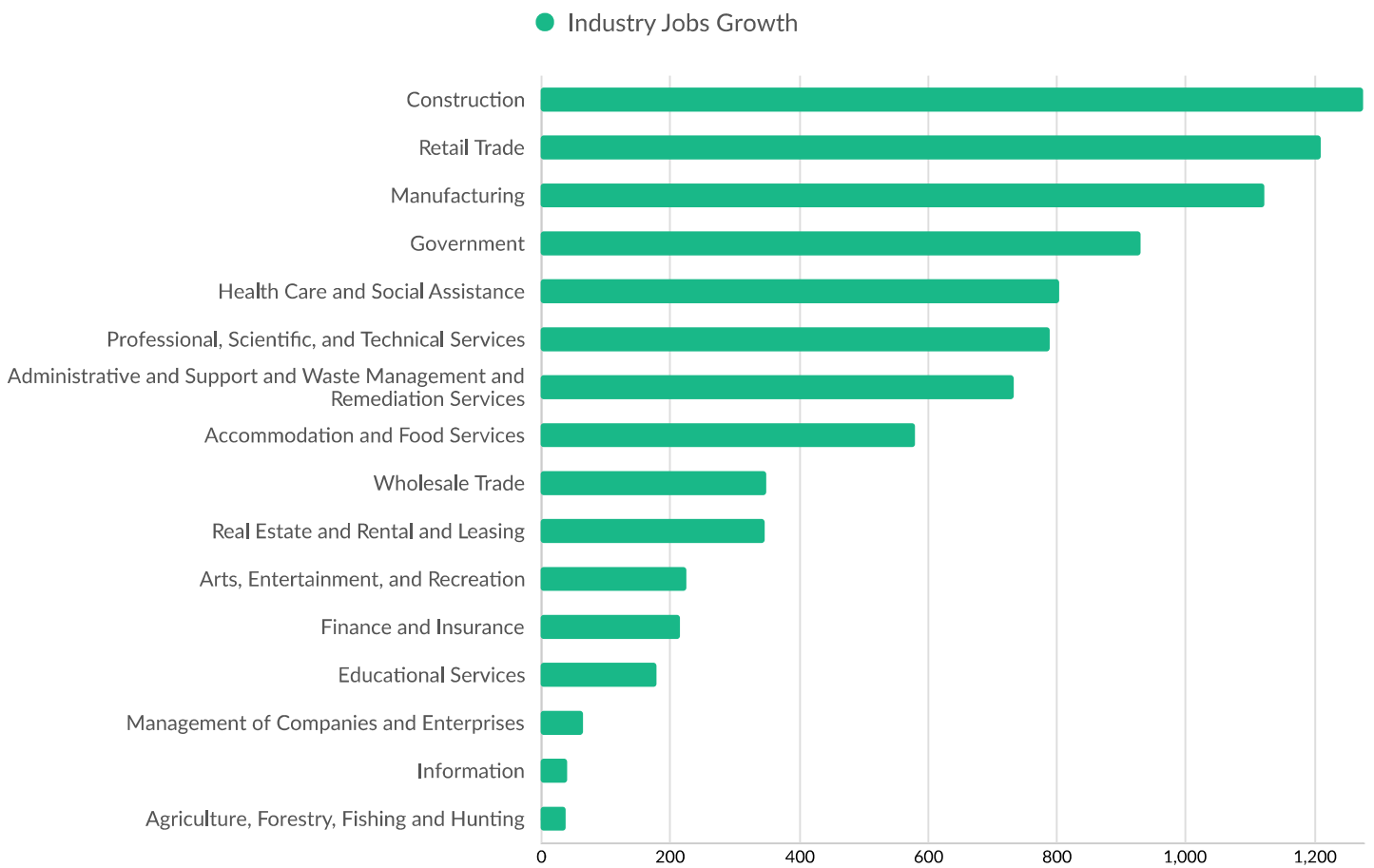
Top Previous Counties	Migrations
Johnson County, TX	290
Collin County, TX	173
Midland County, TX	135
San Diego County, CA	117
Erath County, TX	94
Los Angeles County, CA	83
Maricopa County, AZ	77
Harris County, TX	76
Riverside County, CA	75
Top Following Counties	Migrations
Tarrant County, TX	2,977
Palo Pinto County, TX	441
Wise County, TX	438
Hood County, TX	343
Denton County, TX	265
Johnson County, TX	231
Dallas County, TX	149
Erath County, TX	98
Jack County, TX	58
Taylor County, TX	57
Collin County, TX	53
Williamson County, TX	49
Ellis County, TX	49
Maricopa County, AZ	45
Harris County, TX	43

# Industry Characteristics

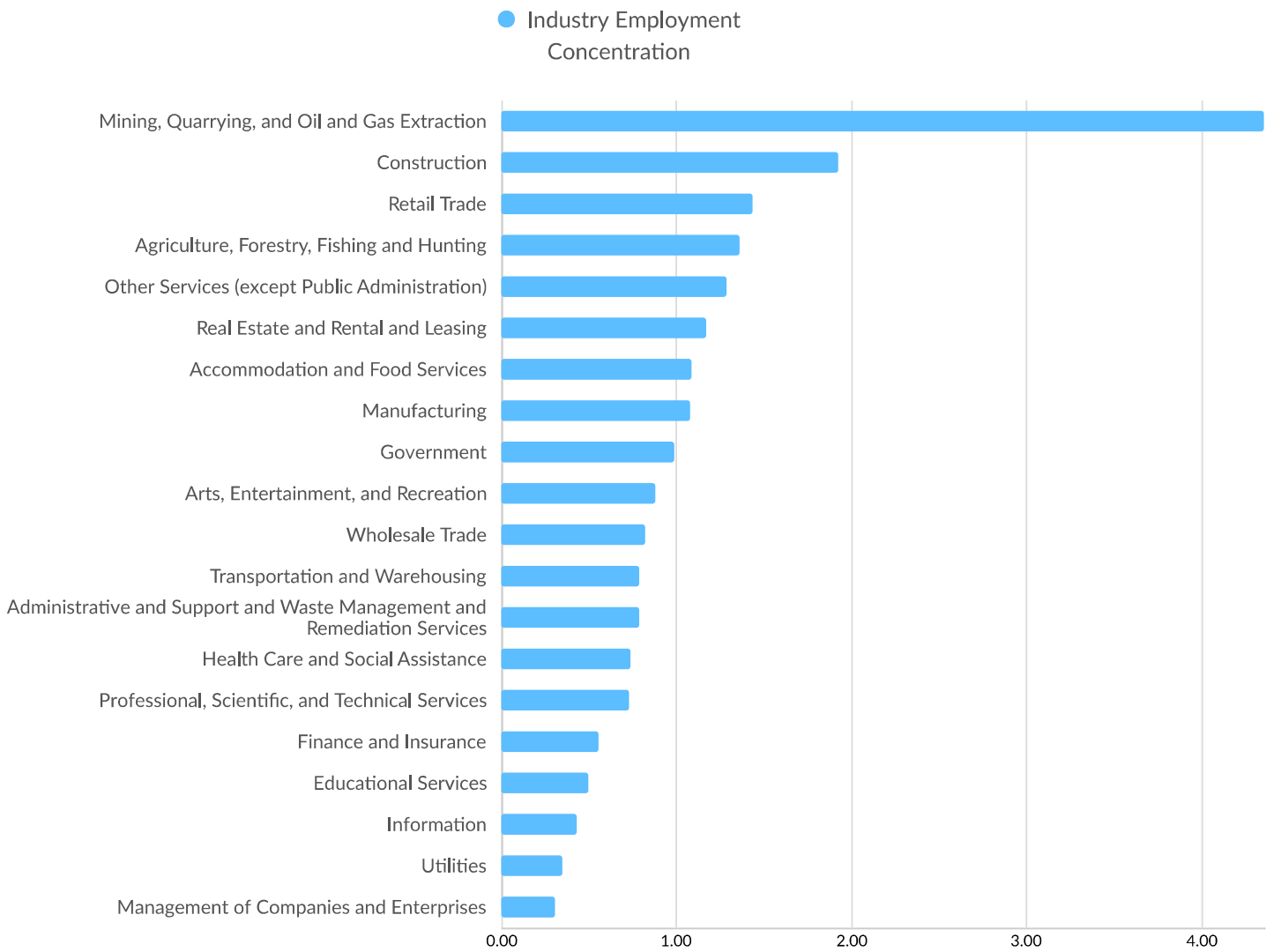
## Largest Industries



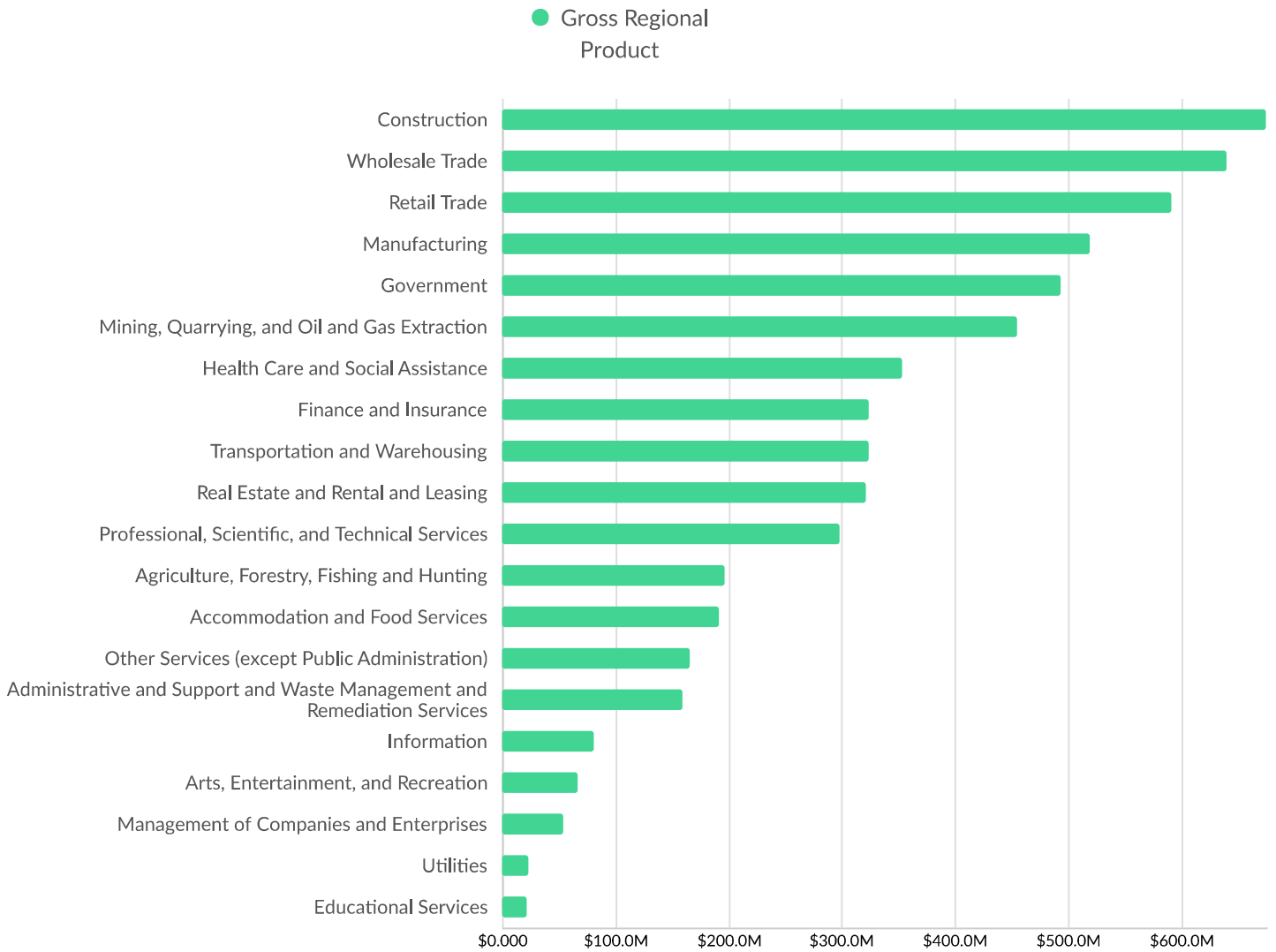
## Top Growing Industries



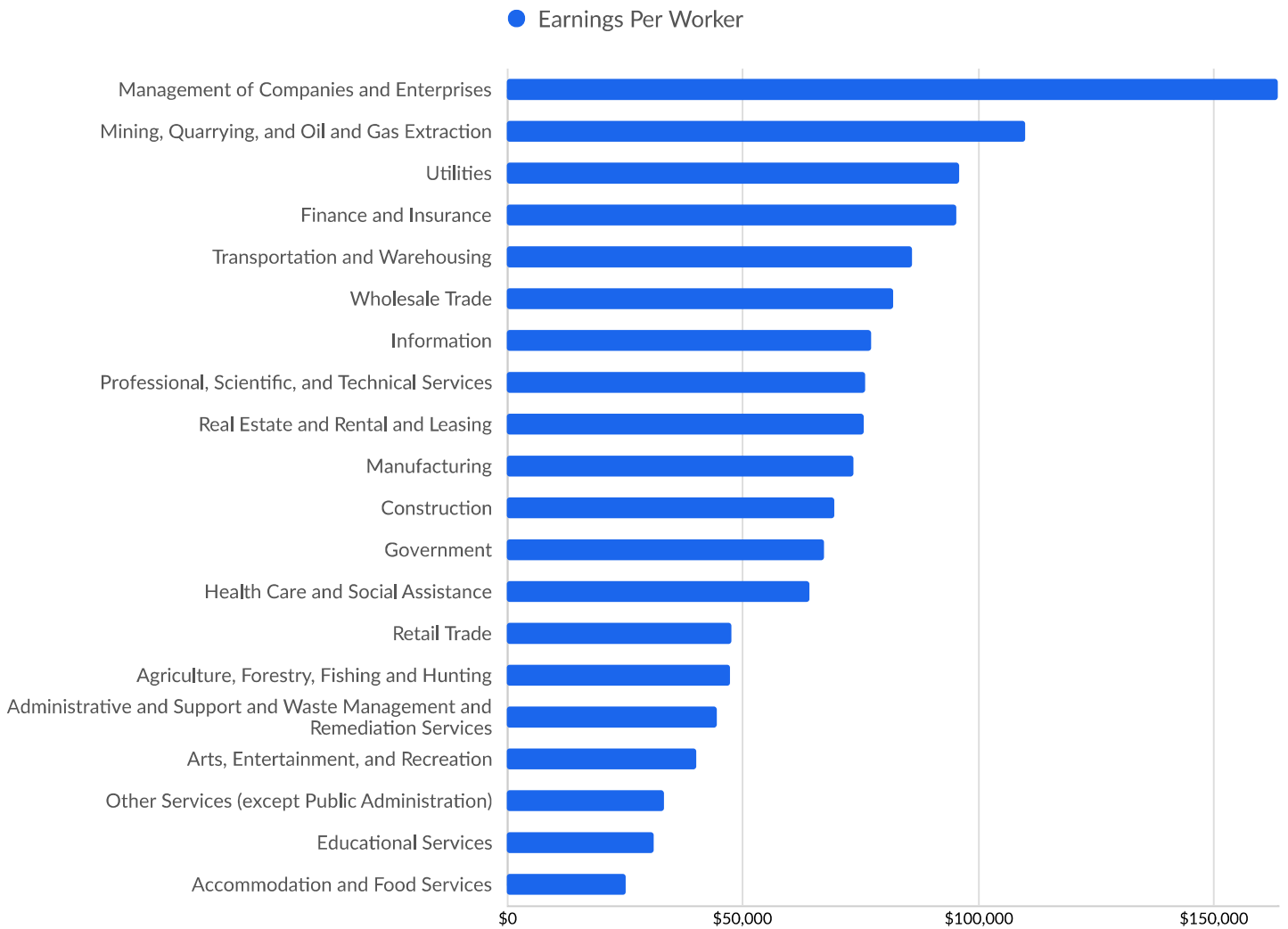
## Top Industry Employment Concentration



## Top Industry GRP























## Top Industry Earnings



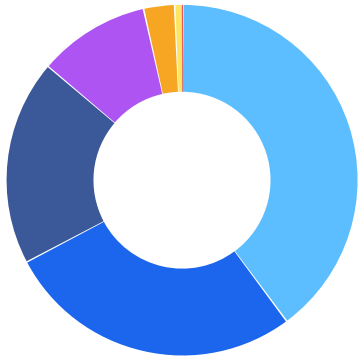
## Business Characteristics

### 12,627 Companies Employ Your Workers

Online profiles for your workers mention 12,627 companies as employers, with the top 10 appearing below. In the last 12 months, 1,320 companies in Parker County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Lockheed Martin	850 	Seasoned	312 
Weatherford Isd	314 	Aledo Independent School Distr...	211 
Weatherford College	244 	HCA Healthcare	207 
Texas Health Resources	221 	Medical City Healthcare	171 
Aledo Isd	203 	Brookshire Grocery Company	136 
Walmart	192 	H-E-B	104 
Cook Children's Health Care Sys...	134 	Summit LTC Athens	82 
Springtown Isd	124 	Oil States Industries	81 
Bell Textron	105 	Texas Health Resources	77 
City Of Weatherford	105 	Pilot Company	76 

## Business Size



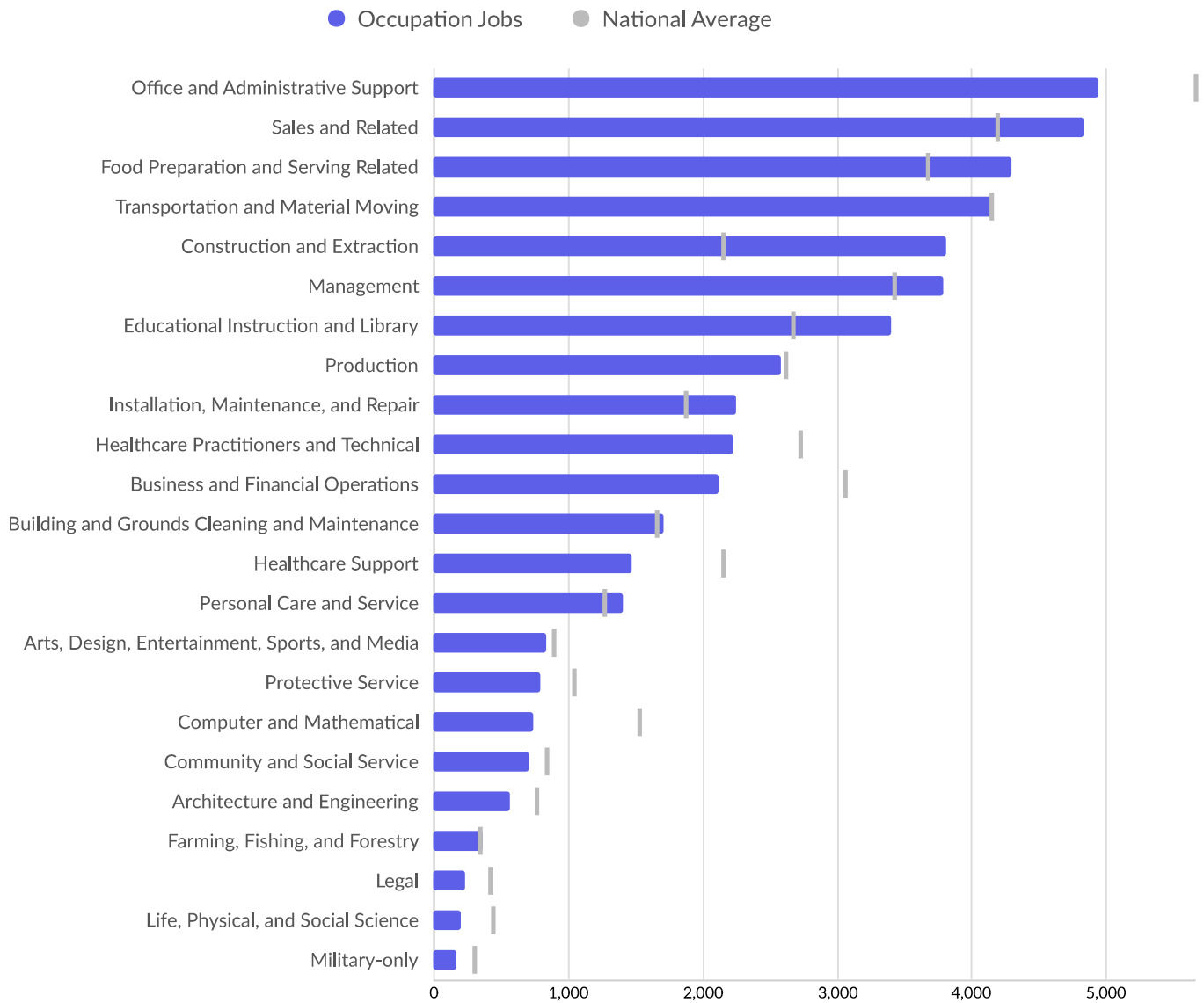
	Percentage	Business Count
● 1 to 4 employees	39.8%	1,893
● 5 to 9 employees	27.4%	1,305
● 10 to 19 employees	18.9%	901
● 20 to 49 employees	10.3%	489
● 50 to 99 employees	2.8%	135
● 100 to 249 employees	0.7%	31
● 250 to 499 employees	0.1%	3
● 500+ employees	0.0%	2

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

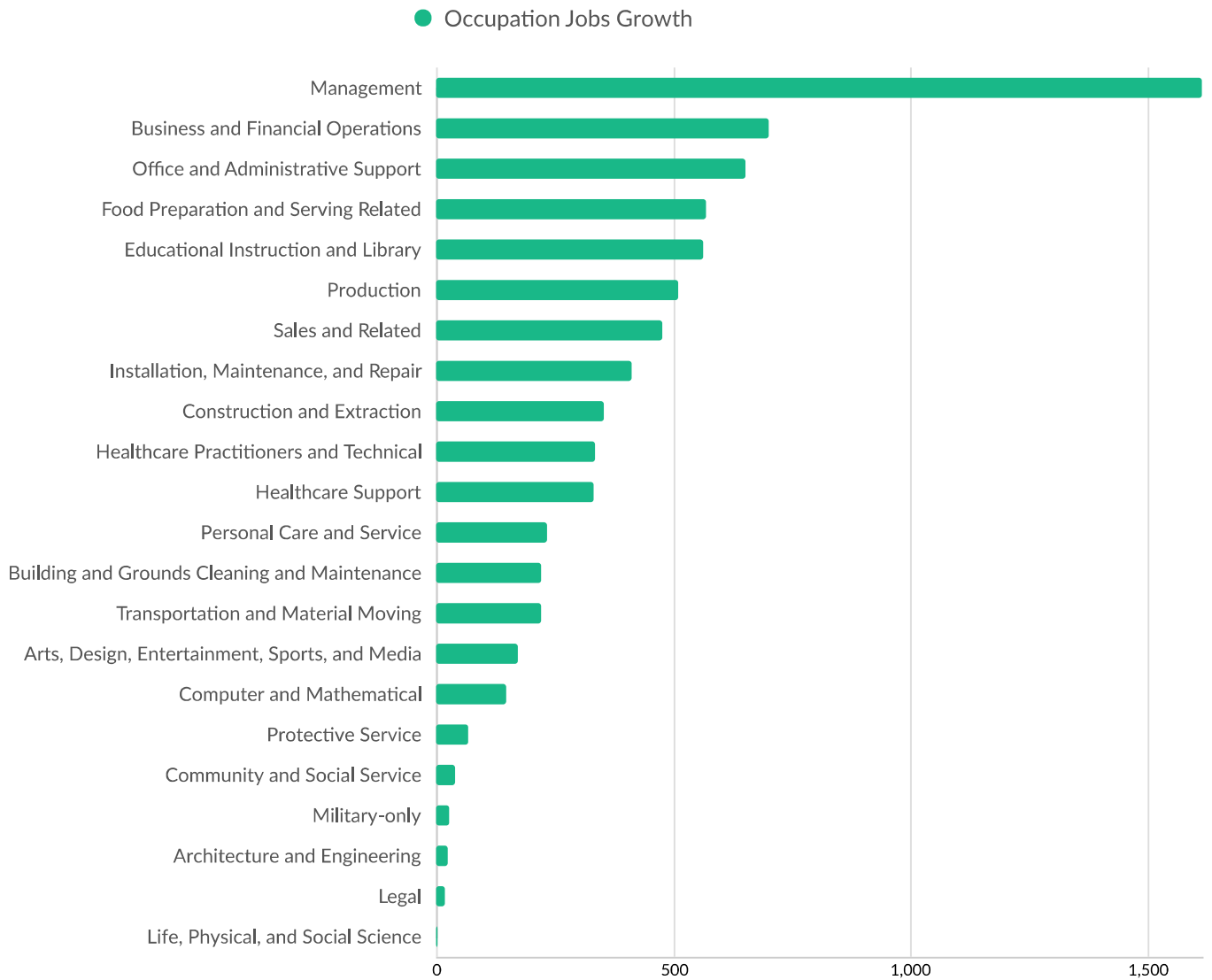


# Workforce Characteristics

## Largest Occupations

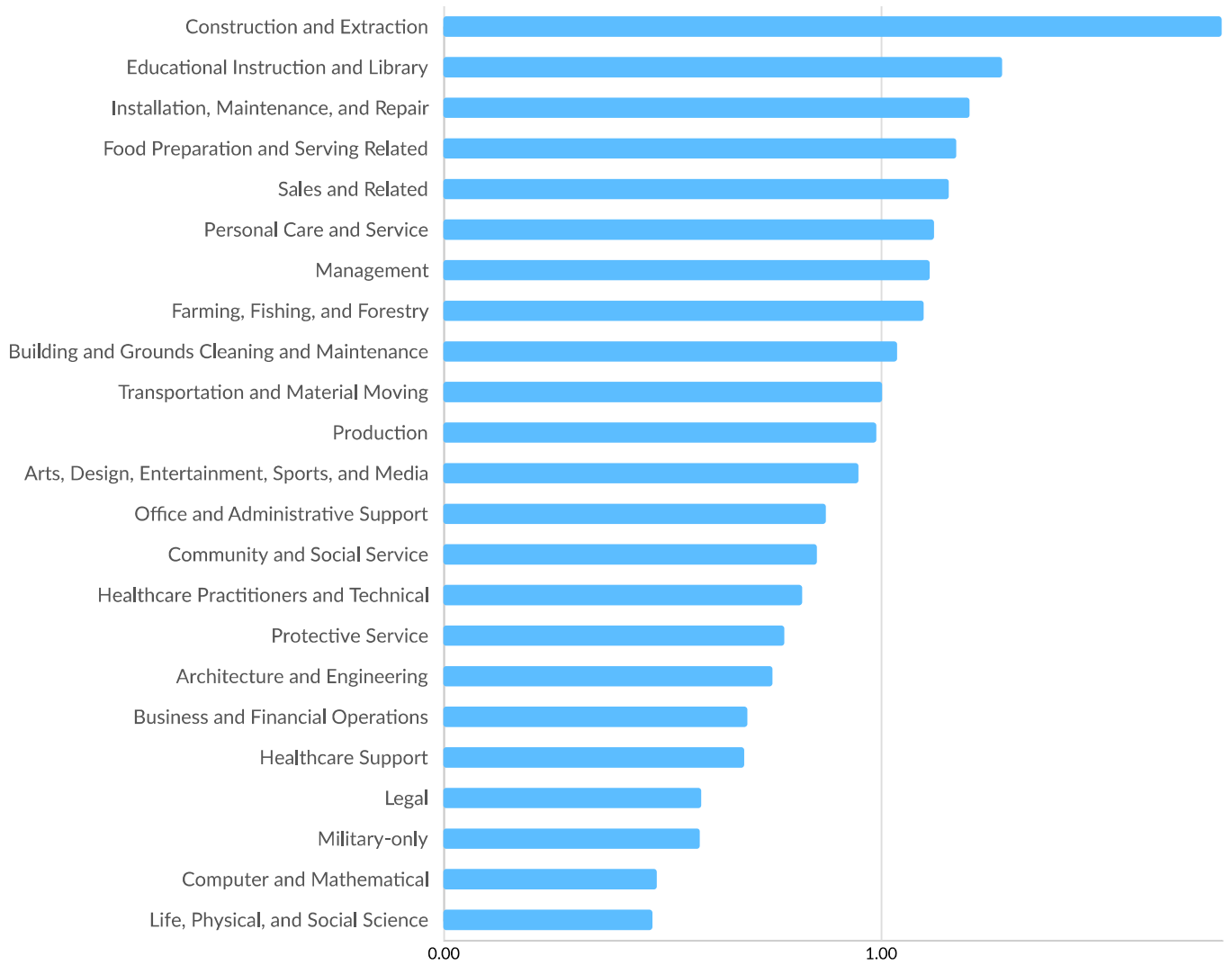


## Top Growing Occupations

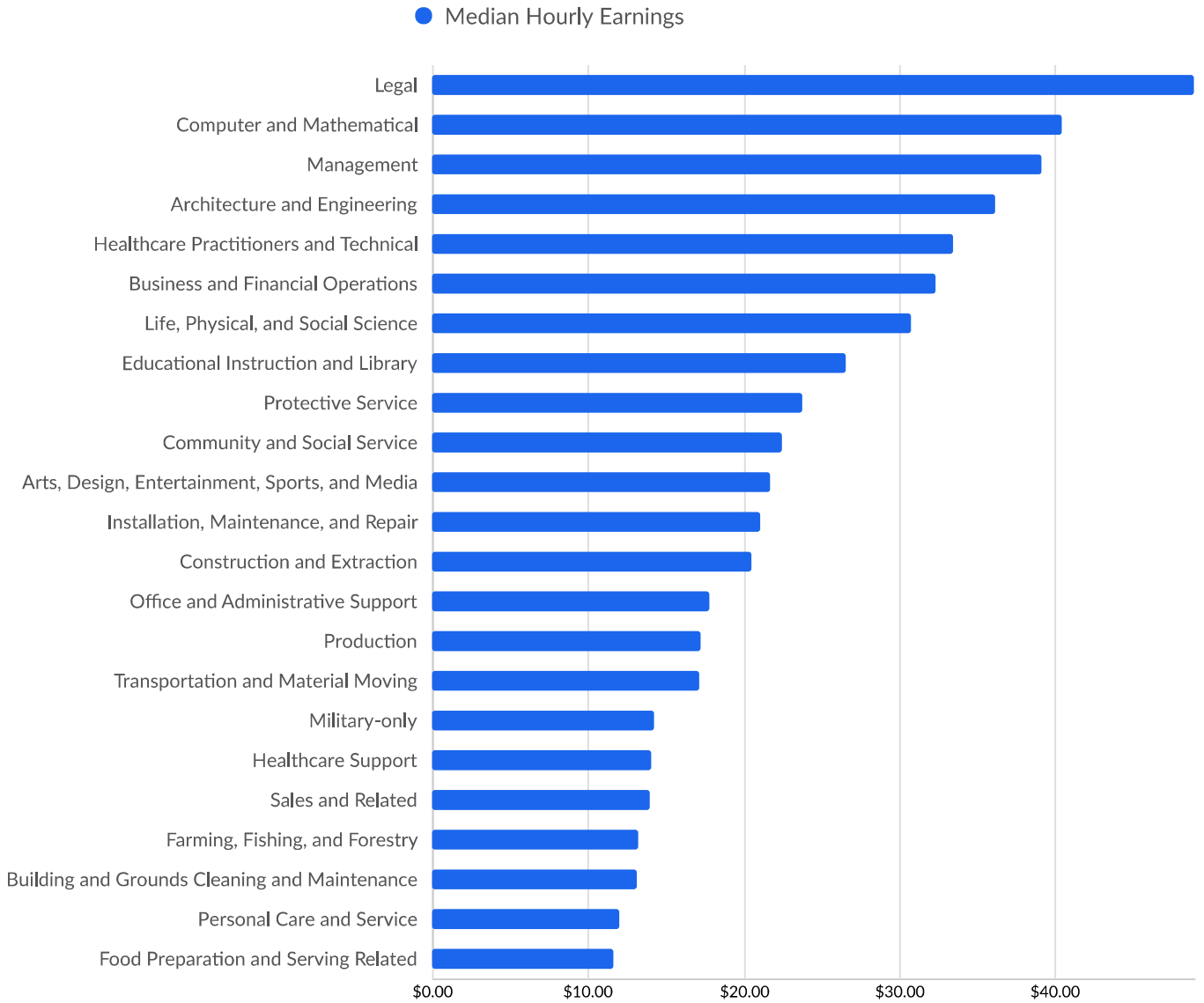


## Top Occupation Employment Concentration

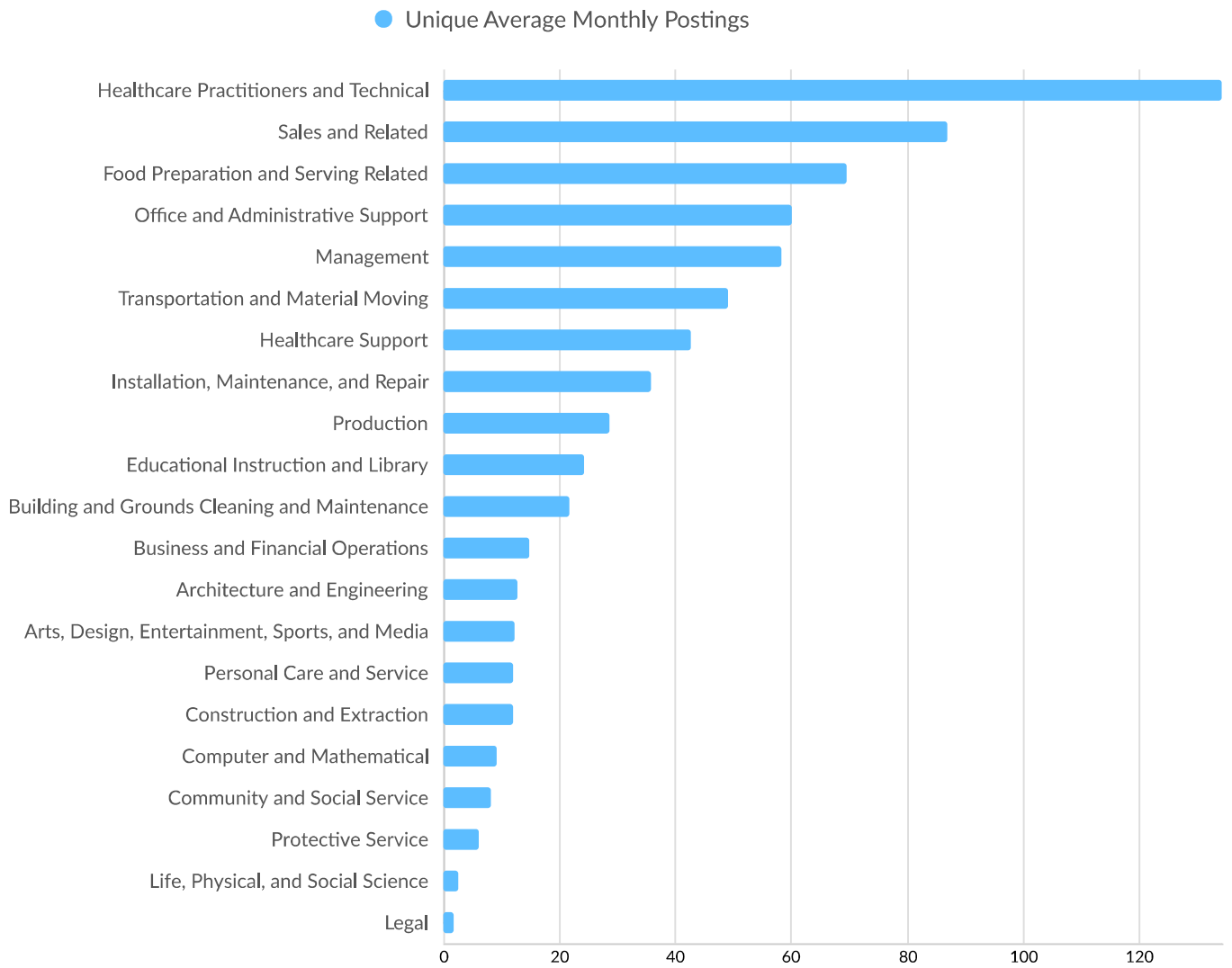
● Occupation Employment Concentration



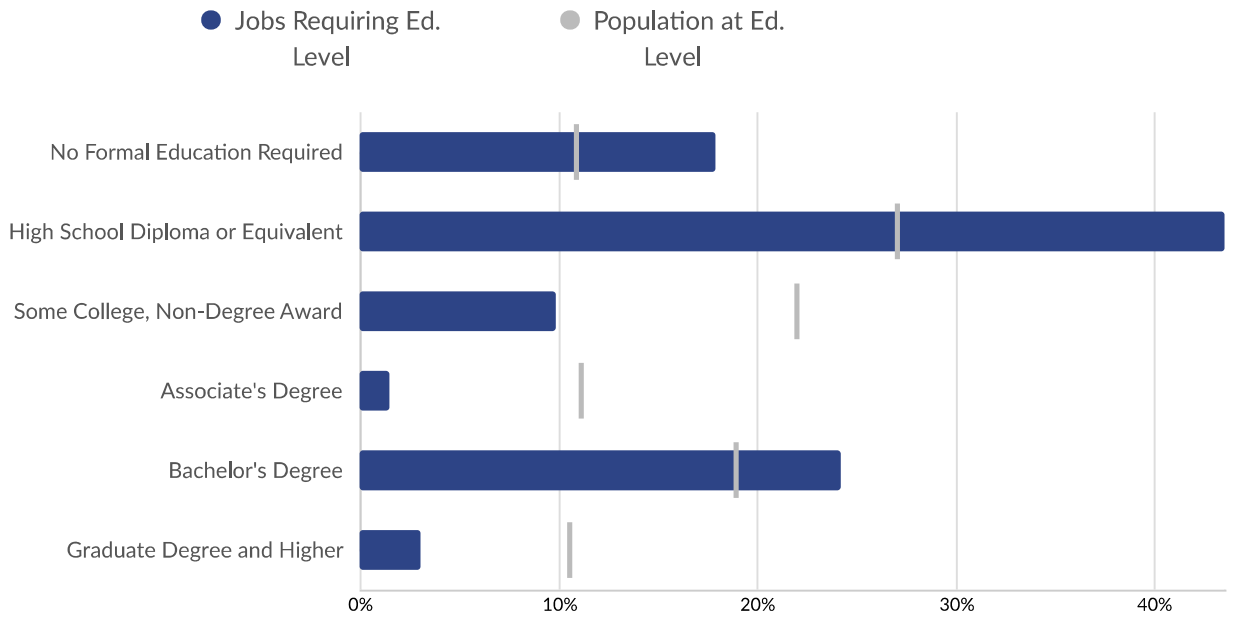
## Top Occupation Earnings



## Top Posted Occupations

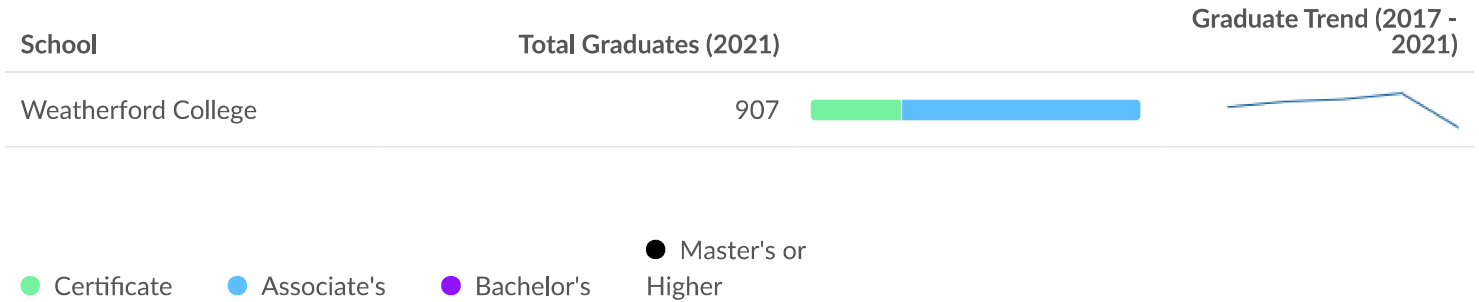


## Underemployment



## Educational Pipeline

In 2021, there were 907 graduates in Parker County, TX. This pipeline has shrunk by 8% over the last 5 years. The highest share of these graduates come from "General Studies" (Associate's), "Registered Nursing/Registered Nurse" (Associate's), and "Licensed Practical/Vocational Nurse Training" (Certificate).



# In-Demand Skills

