



# Parker County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

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## Report Parameters

### 1 County

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48367 Parker County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**146,481**

**Population (2020)**

Population grew by **20,841** over the last 5 years and is projected to grow by **14,958** over the next 5 years.

**42,483**

**Total Regional Employment**

Jobs grew by **2,430** over the last 5 years and are projected to grow by **4,404** over the next 5 years.

**\$74.6K**

**Median Household Income (2018)**

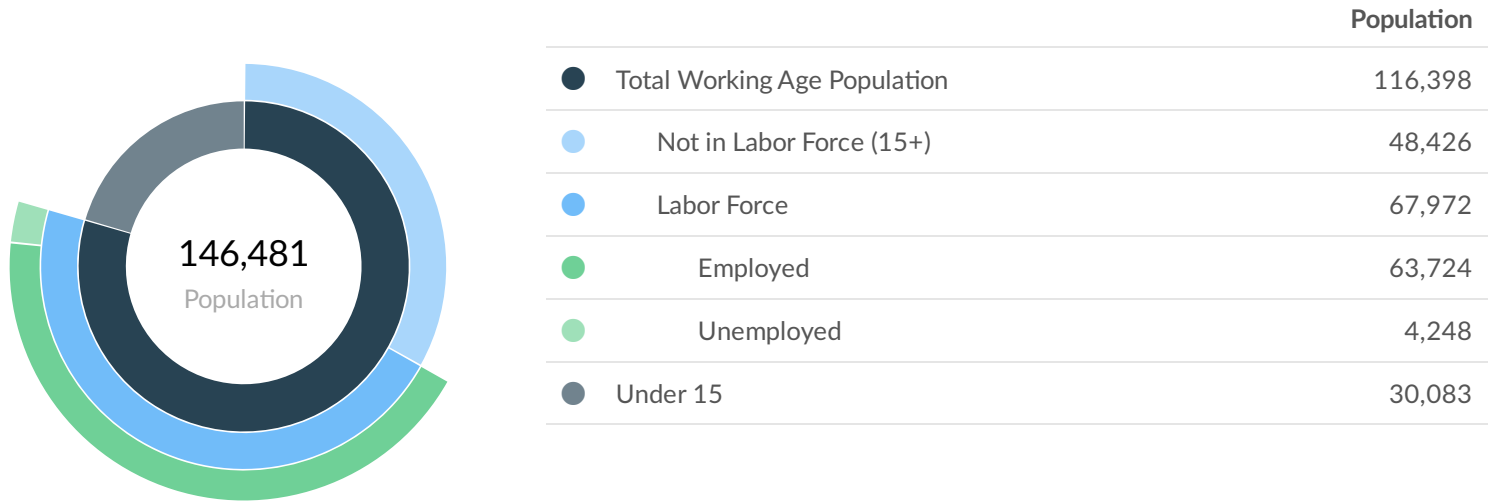
Median household income is **\$14.3K above** the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population increased by **16.6%** since 2015, growing by 20,841. Population is expected to increase by **10.2%** between 2020 and 2025, adding 14,958.
- From 2015 to 2020, jobs increased by **6.1%** in Parker County, TX from 40,053 to **42,483**. This change **outpaced the national growth rate of 3.1% by 3.0%**. As the number of jobs increased, the **labor force participation rate decreased from 60.0% to 58.4% between 2015 and 2020**.
- Concerning educational attainment, **17.4% of Parker County, TX residents possess a Bachelor's Degree** (2.6% below the national average), and **10.1% hold an Associate's Degree** (1.5% above the national average).
- The top three industries in 2020 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

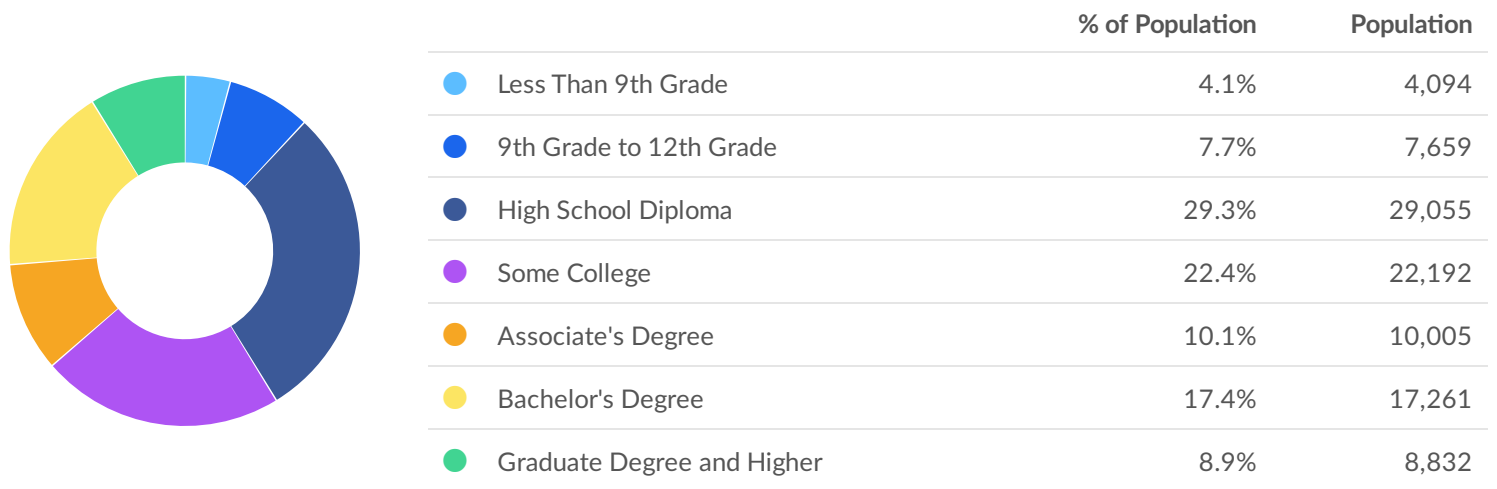
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	146,481	67,972	42,483	95.8	\$5.16B	\$8.56B	\$4.72B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

## 2020 Labor Force Breakdown



## Educational Attainment

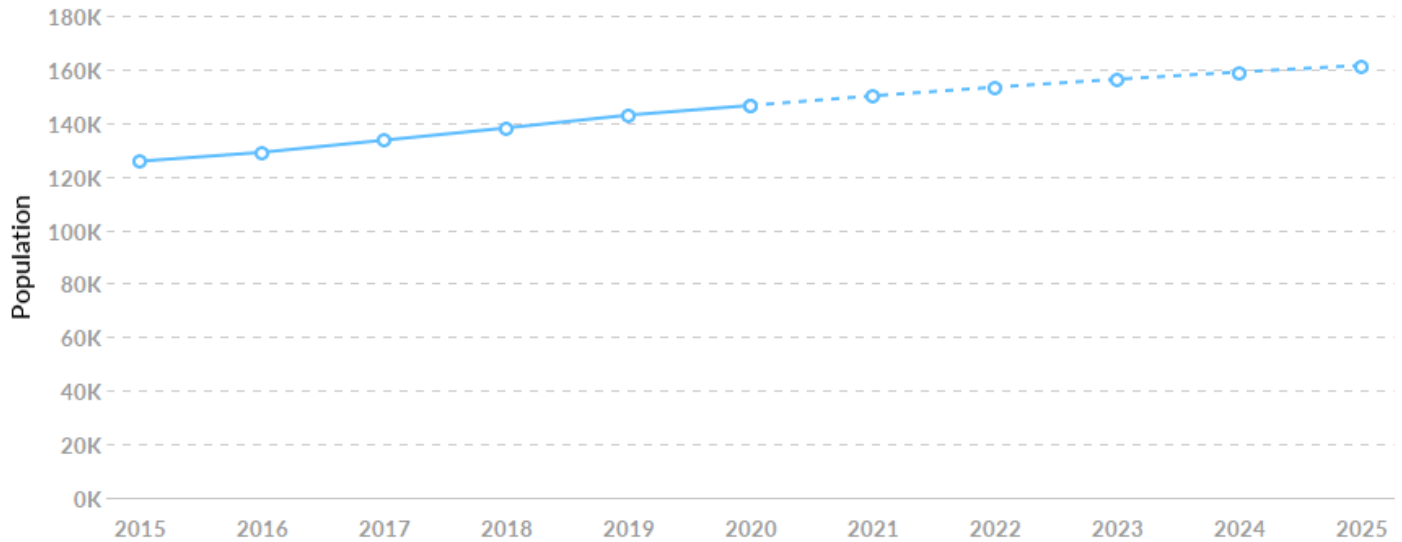
Concerning educational attainment, **17.4% of Parker County, TX residents possess a Bachelor's Degree** (2.6% below the national average), and **10.1% hold an Associate's Degree** (1.5% above the national average).



# Historic & Projected Trends

## Population Trends

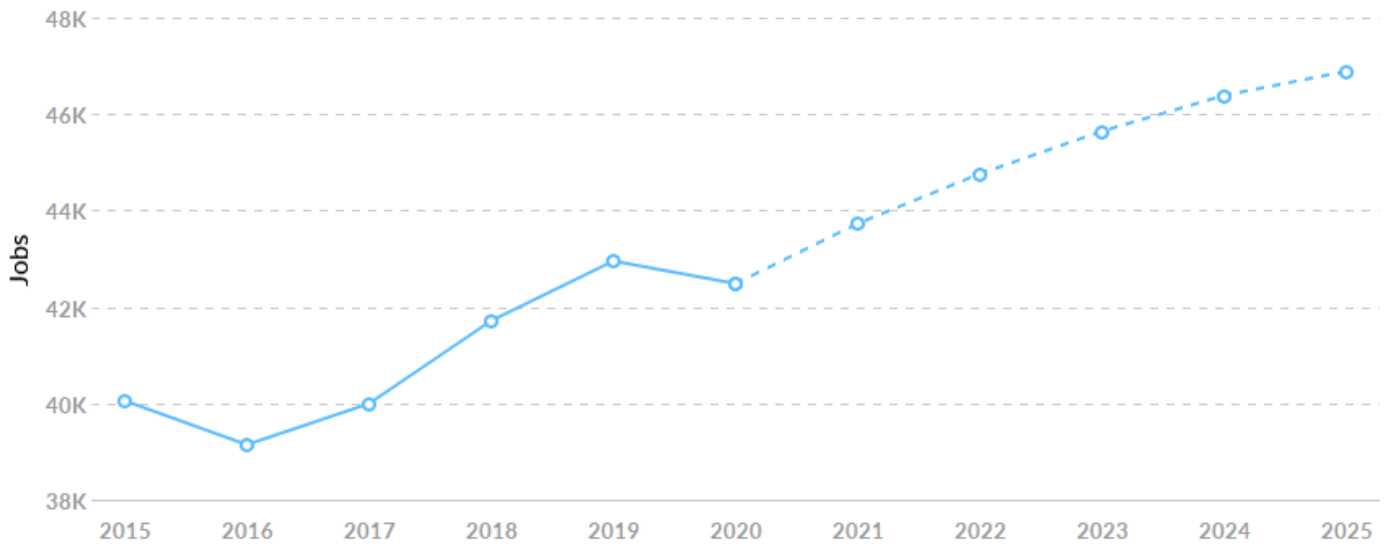
As of 2020 the region's population **increased by 16.6%** since 2015, growing by 20,841. Population is expected to **increase by 10.2%** between 2020 and 2025, adding 14,958.



Timeframe	Population
2015	125,640
2016	128,967
2017	133,501
2018	138,070
2019	142,878
2020	146,481
2021	150,064
2022	153,309
2023	156,265
2024	158,976
2025	161,439

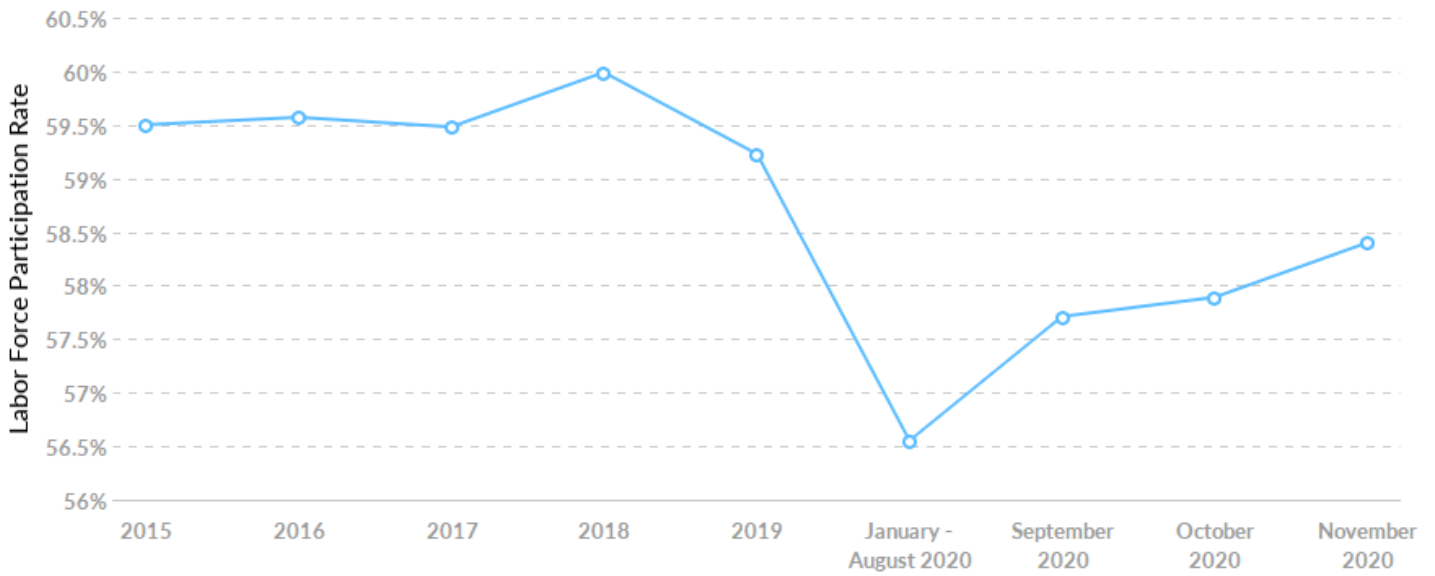
## Job Trends

From 2015 to 2020, jobs increased by 6.1% in Parker County, TX from 40,053 to 42,483. This change outpaced the national growth rate of 3.1% by 3.0%.



Timeframe	Jobs
2015	40,053
2016	39,141
2017	39,993
2018	41,713
2019	42,952
2020	42,483
2021	43,729
2022	44,762
2023	45,645
2024	46,388
2025	46,887

## Labor Force Participation Rate Trends

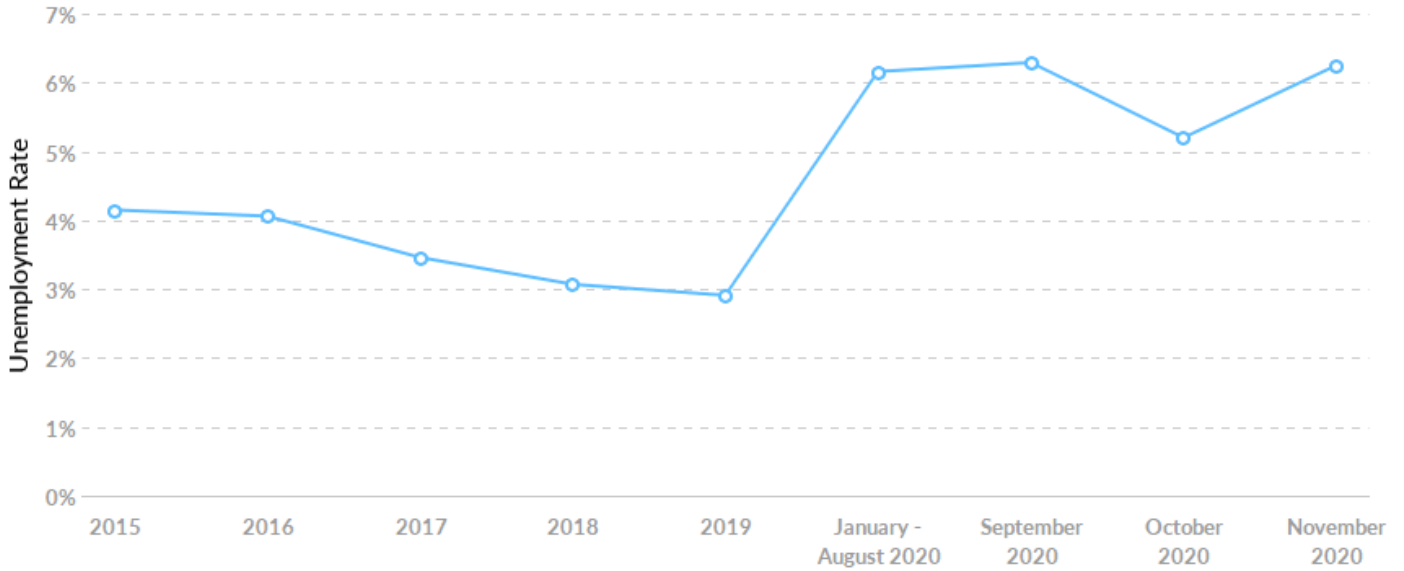


Timeframe	Labor Force Participation Rate
2015	59.50%
2016	59.57%
2017	59.48%
2018	59.99%
2019	59.23%
January - August 2020	56.55%
September 2020	57.71%
October 2020	57.89%
November 2020	58.40%



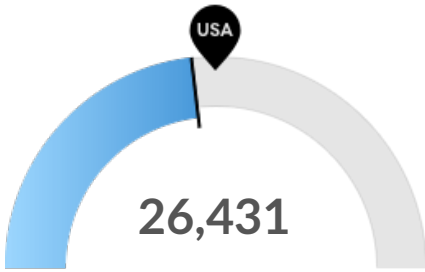
## Unemployment Rate Trends

Parker County, TX had a November 2020 unemployment rate of 6.25%, **increasing from 4.15%** 5 years before.



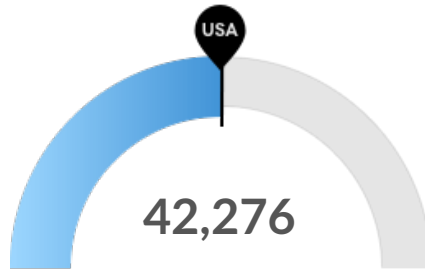
Timeframe	Unemployment Rate
2015	4.15%
2016	4.06%
2017	3.46%
2018	3.07%
2019	2.91%
January - August 2020	6.16%
September 2020	6.29%
October 2020	5.20%
November 2020	6.25%

## Population Characteristics



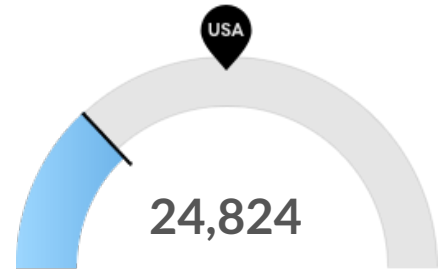
Millennials

Parker County, TX has 26,431 millennials (ages 25-39). The national average for an area this size is 29,459.



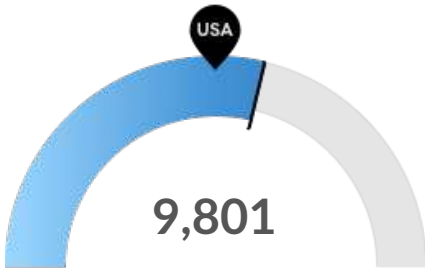
Retiring Soon

Retirement risk is about average in Parker County, TX. The national average for an area this size is 42,008 people 55 or older, while there are 42,276 here.



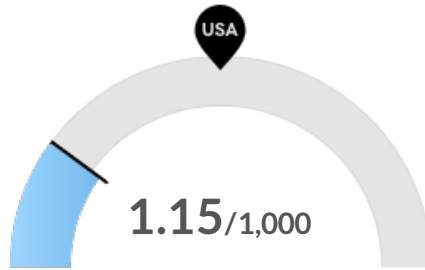
Racial Diversity

Racial diversity is low in Parker County, TX. The national average for an area this size is 56,992 racially diverse people, while there are 24,824 here.



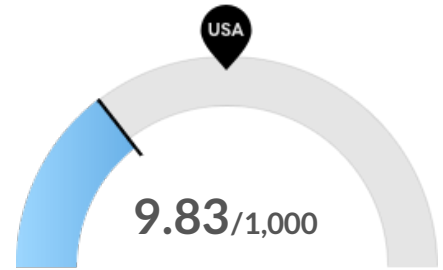
Veterans

Parker County, TX has 9,801 veterans. The national average for an area this size is 7,935.



Violent Crime

Parker County, TX has 1.15 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

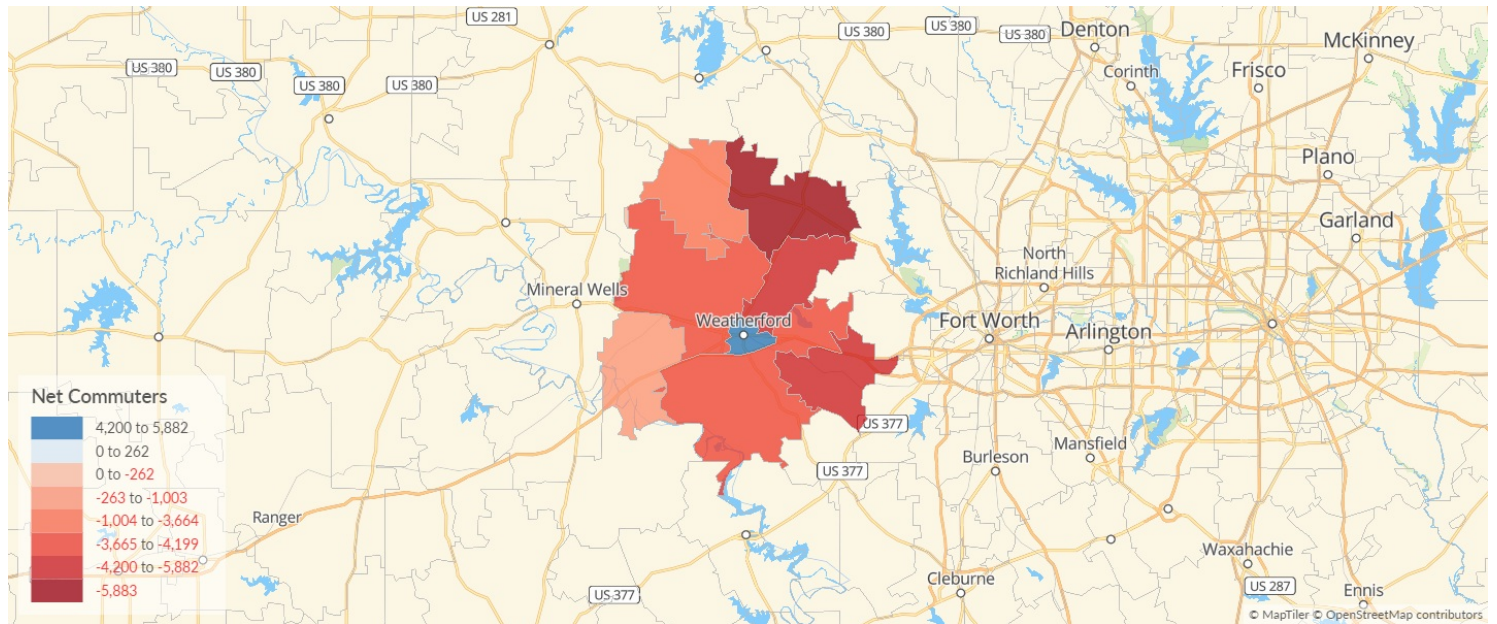


Property Crime

Parker County, TX has 9.83 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Parker County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 76087.



### Where Talent Works

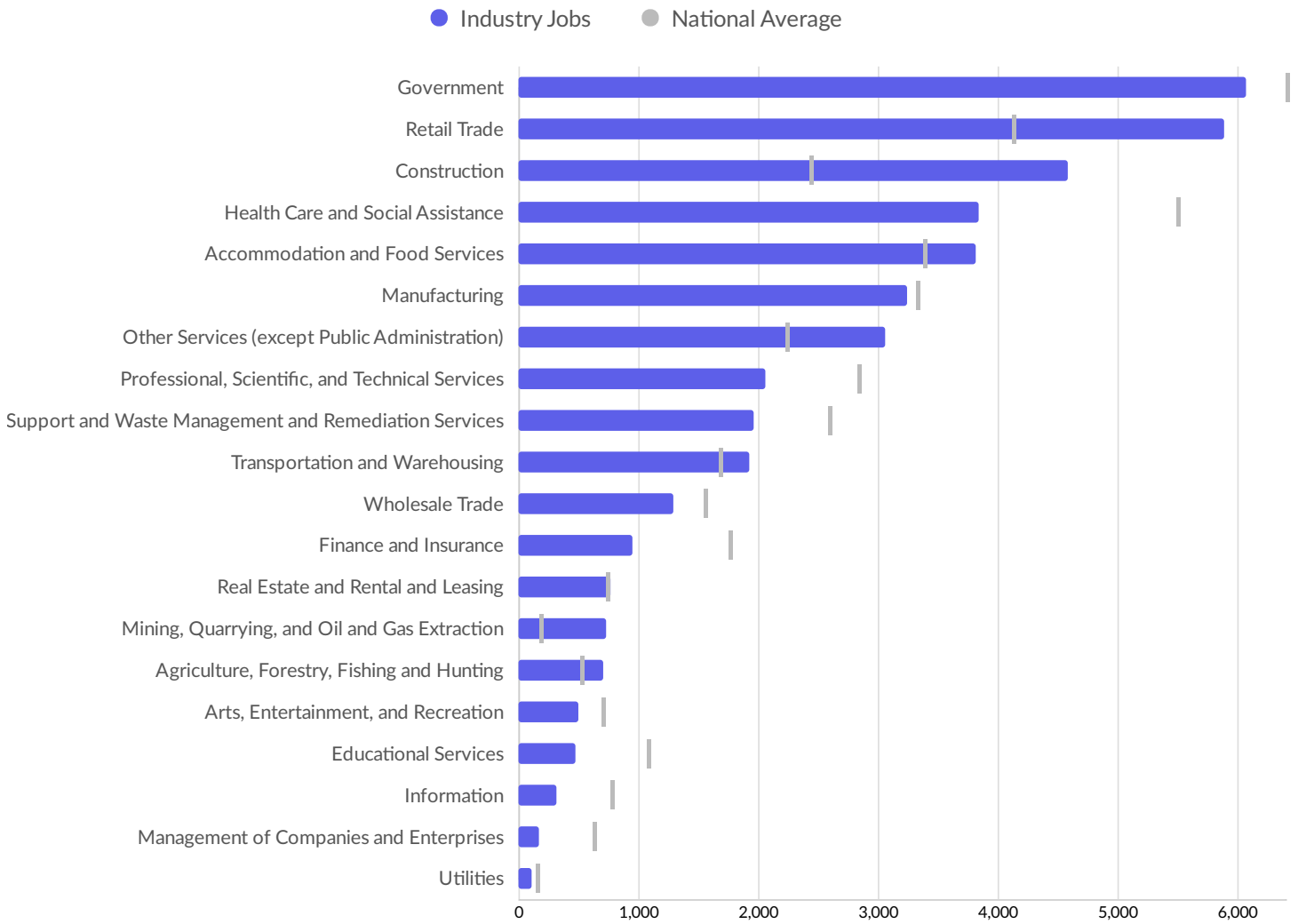
ZIP	Name	2020 Employment
76086	Weatherford, TX (in Par...	16,140
76087	Weatherford, TX (in Par...	10,222
76008	Aledo, TX (in Parker cou...	5,249
76082	Springtown, TX (in Park...	3,683
76088	Weatherford, TX (in Par...	3,494

### Where Talent Lives

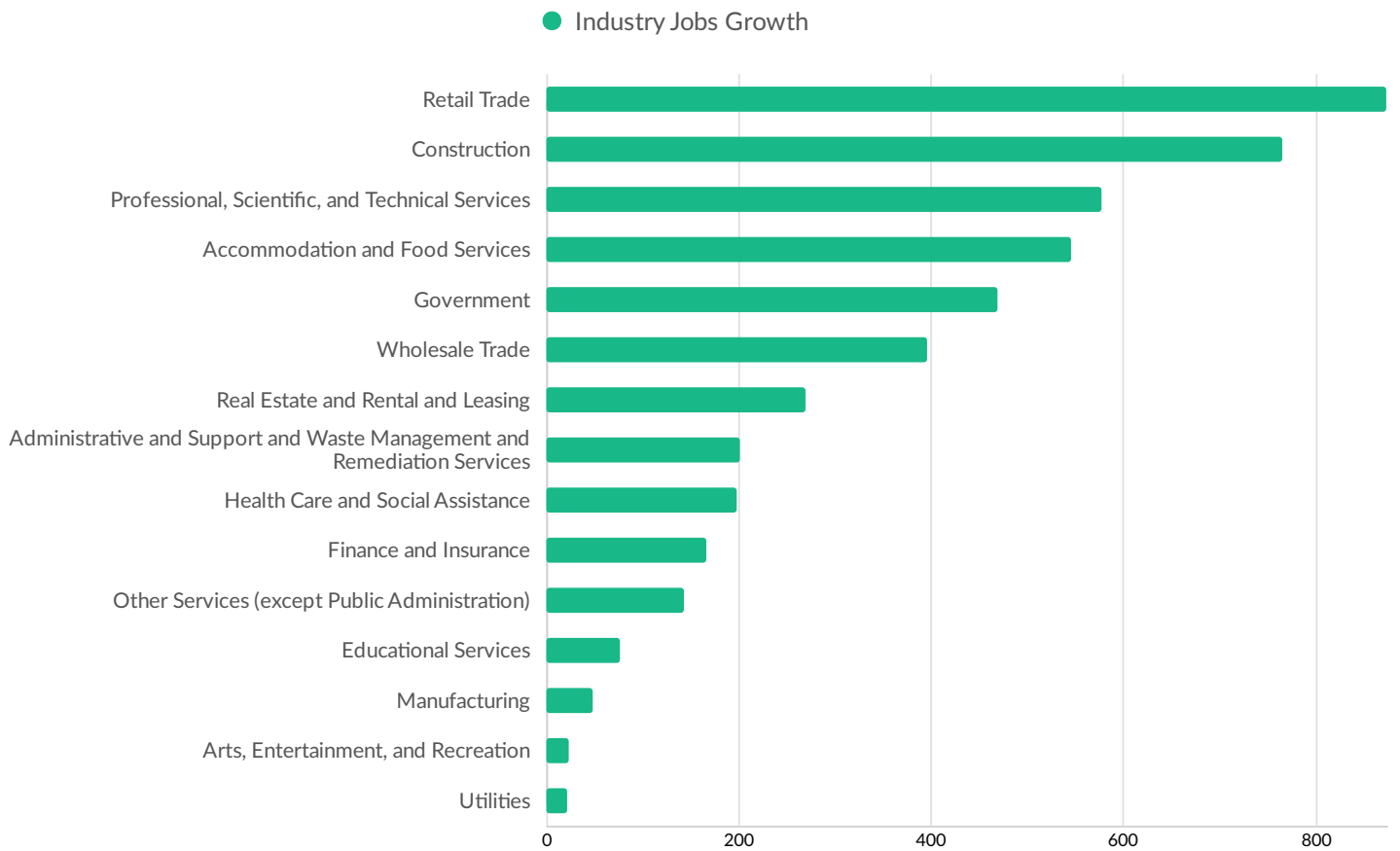
ZIP	Name	2020 Workers
76087	Weatherford, TX (in Par...	14,029
76086	Weatherford, TX (in Par...	11,940
76008	Aledo, TX (in Parker cou...	9,658
76082	Springtown, TX (in Park...	9,566
76088	Weatherford, TX (in Par...	7,159

# Industry Characteristics

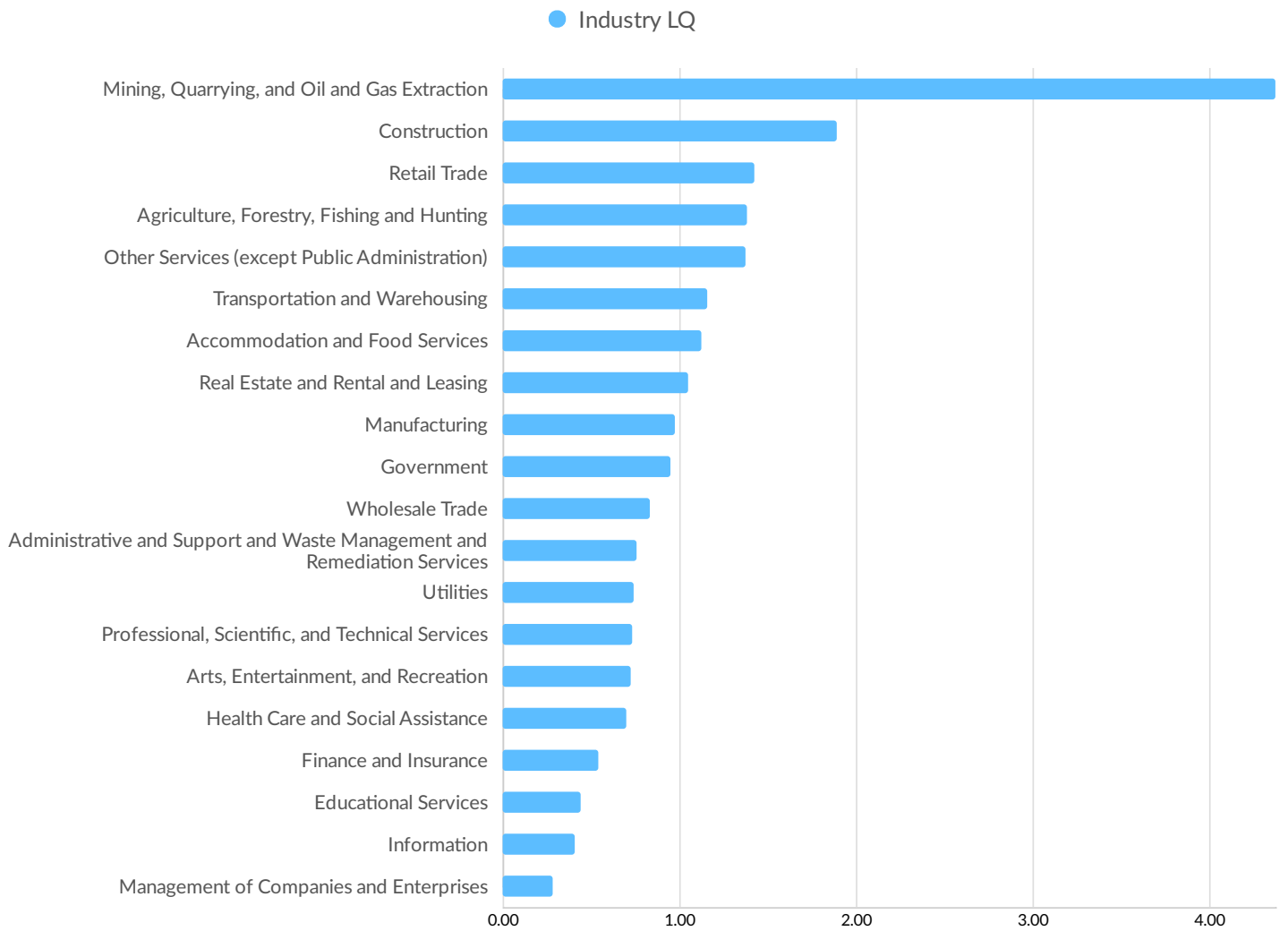
## Largest Industries



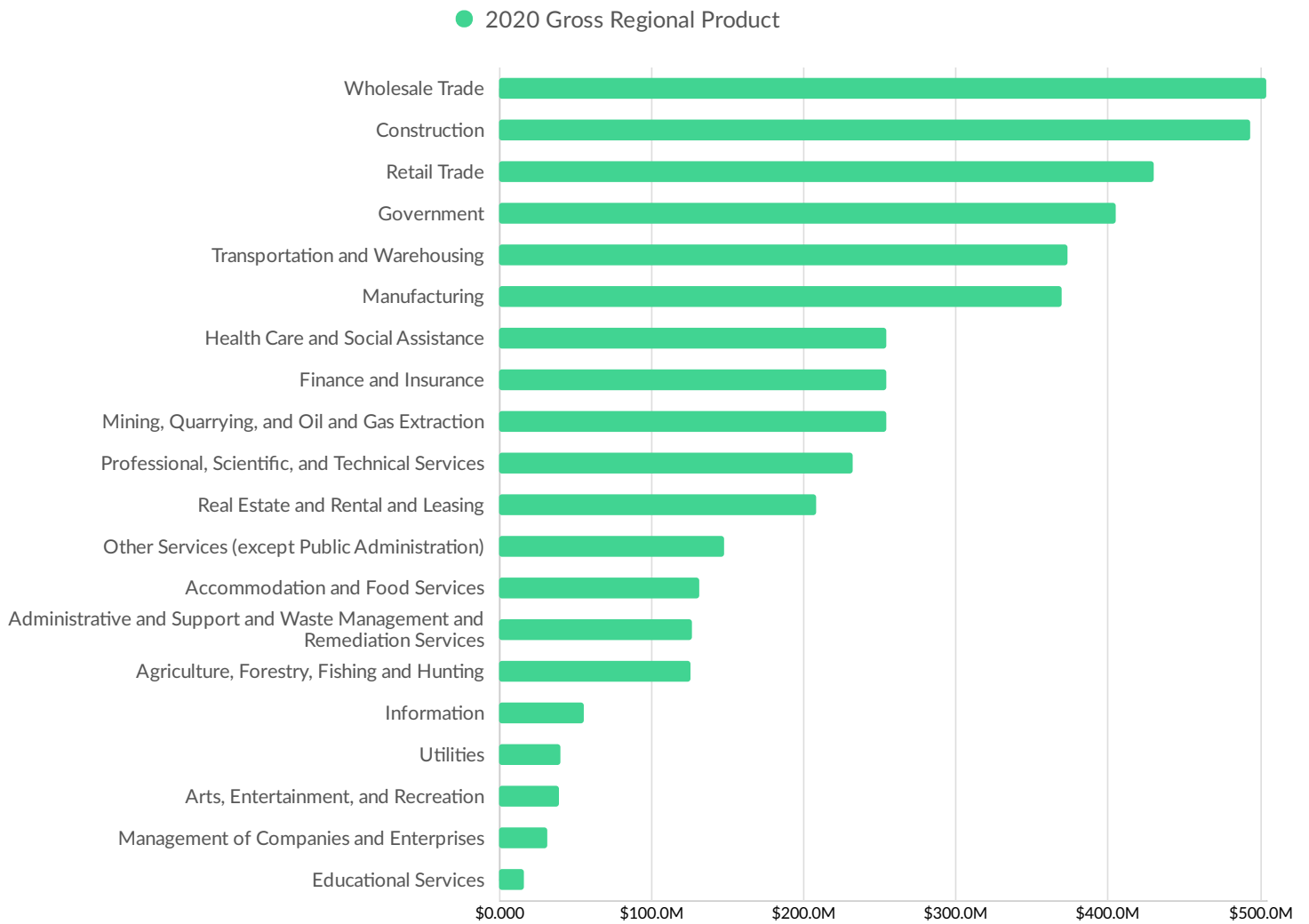
## Top Growing Industries



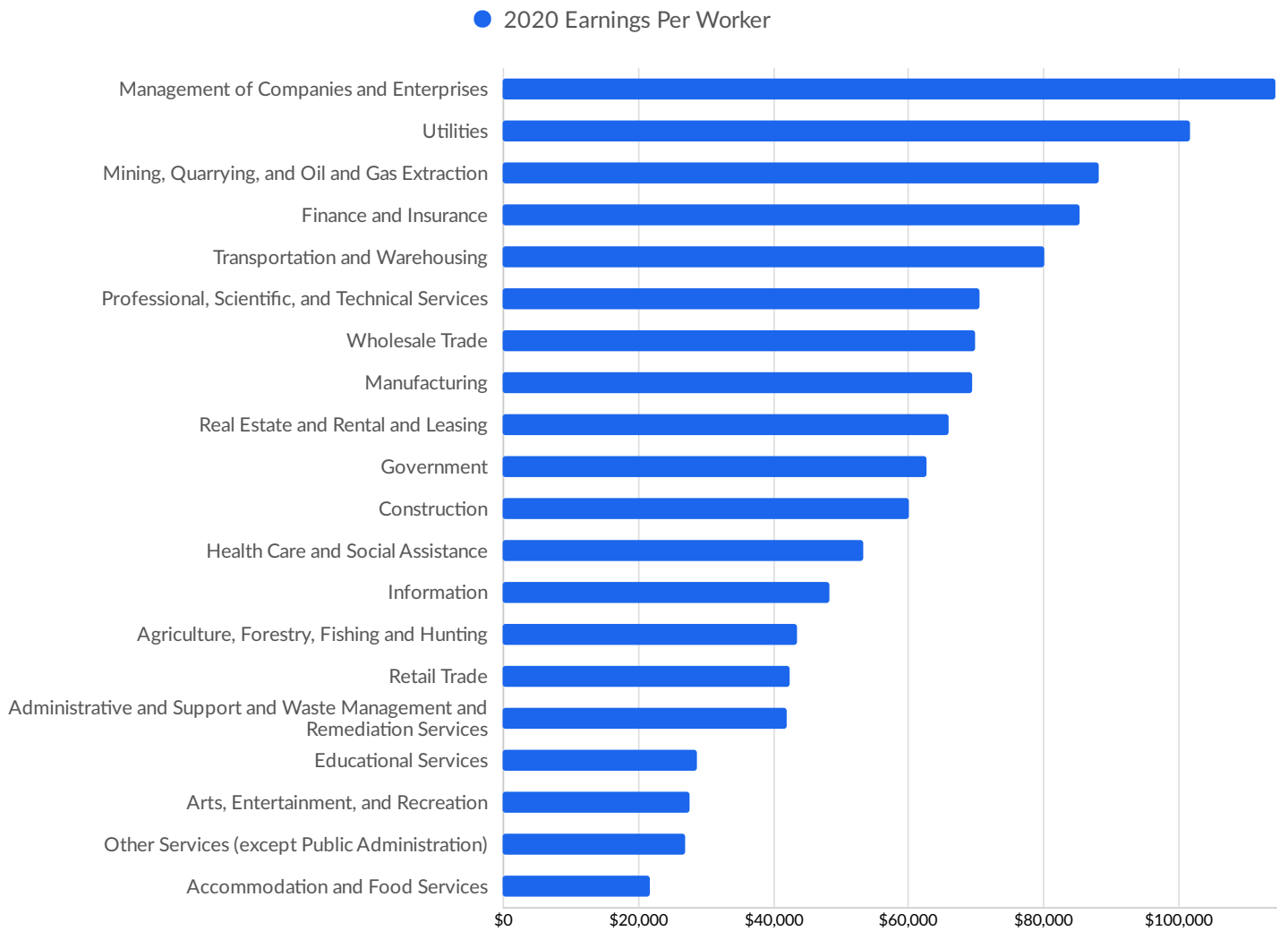
## Top Industry LQ



## Top Industry GRP

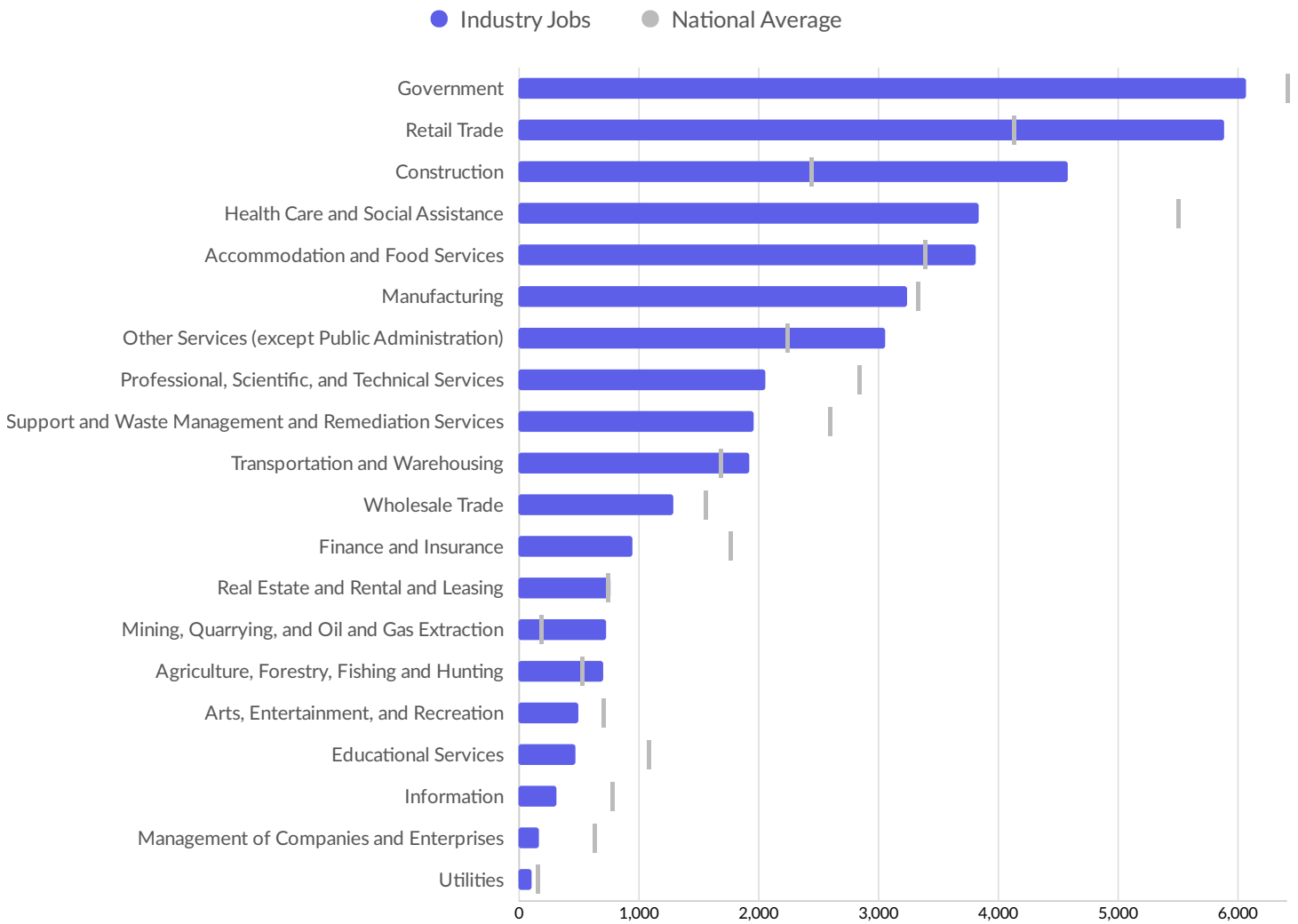


## Top Industry Earnings







## Largest Industries



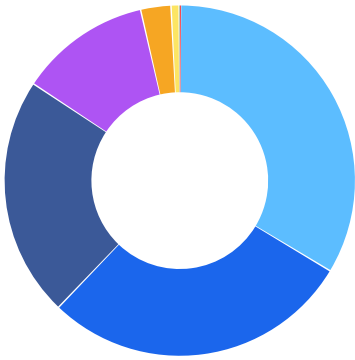
## Business Characteristics

### 6,624 Companies Employ Your Workers

Online profiles for your workers mention 6,624 companies as employers, with the top 10 appearing below. In the last 12 months, 1,587 companies in Parker County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
WEATHERFORD	484 	CRST International, Inc.	198 
Lockheed Martin Corporation	380 	C.R. England, Inc.	195 
Texas Health Resources	129 	HCA Holdings, Inc.	171 
Aledo Glass	119 	Dollar General Corporation	162 
City of Fort Worth	107 	Pizza Hut, Inc.	126 
Wal-Mart, Inc.	105 	Care.com, Inc.	120 
City of Weatherford	58 	U.S. Xpress, Inc.	119 
Cook Children's Health Care Sys...	57 	Taco Bell Corp	118 
County of Parker	56 	Great Clips, Inc.	110 
Textron Inc.	56 	Wal-Mart, Inc.	108 

## Business Size

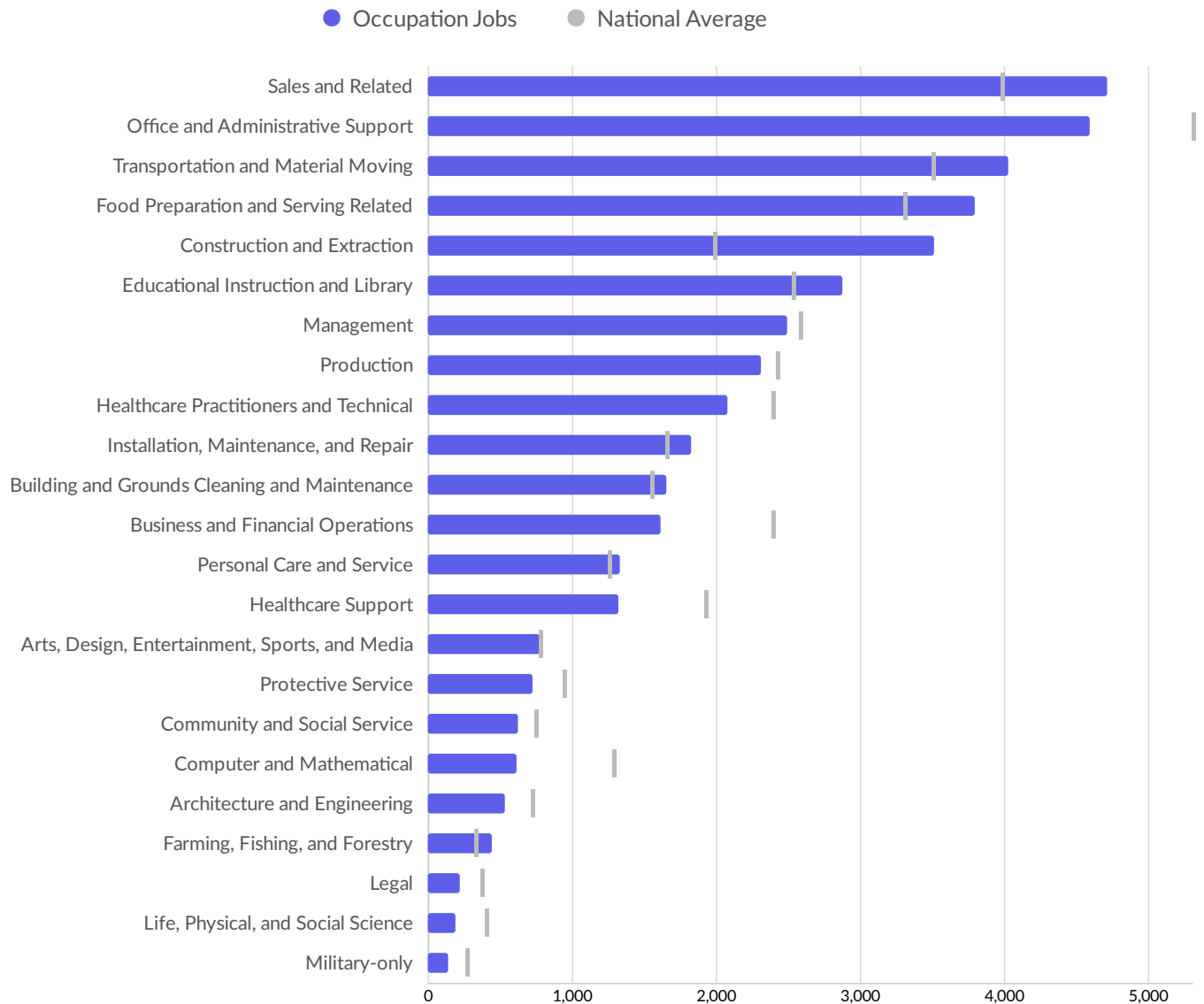


	Percentage	Business Count
1 to 4 employees	33.5%	1,346
5 to 9 employees	28.6%	1,146
10 to 19 employees	22.1%	889
20 to 49 employees	12.1%	486
50 to 99 employees	2.8%	112
100 to 249 employees	0.7%	30
250 to 499 employees	0.1%	4
500+ employees	0.0%	1

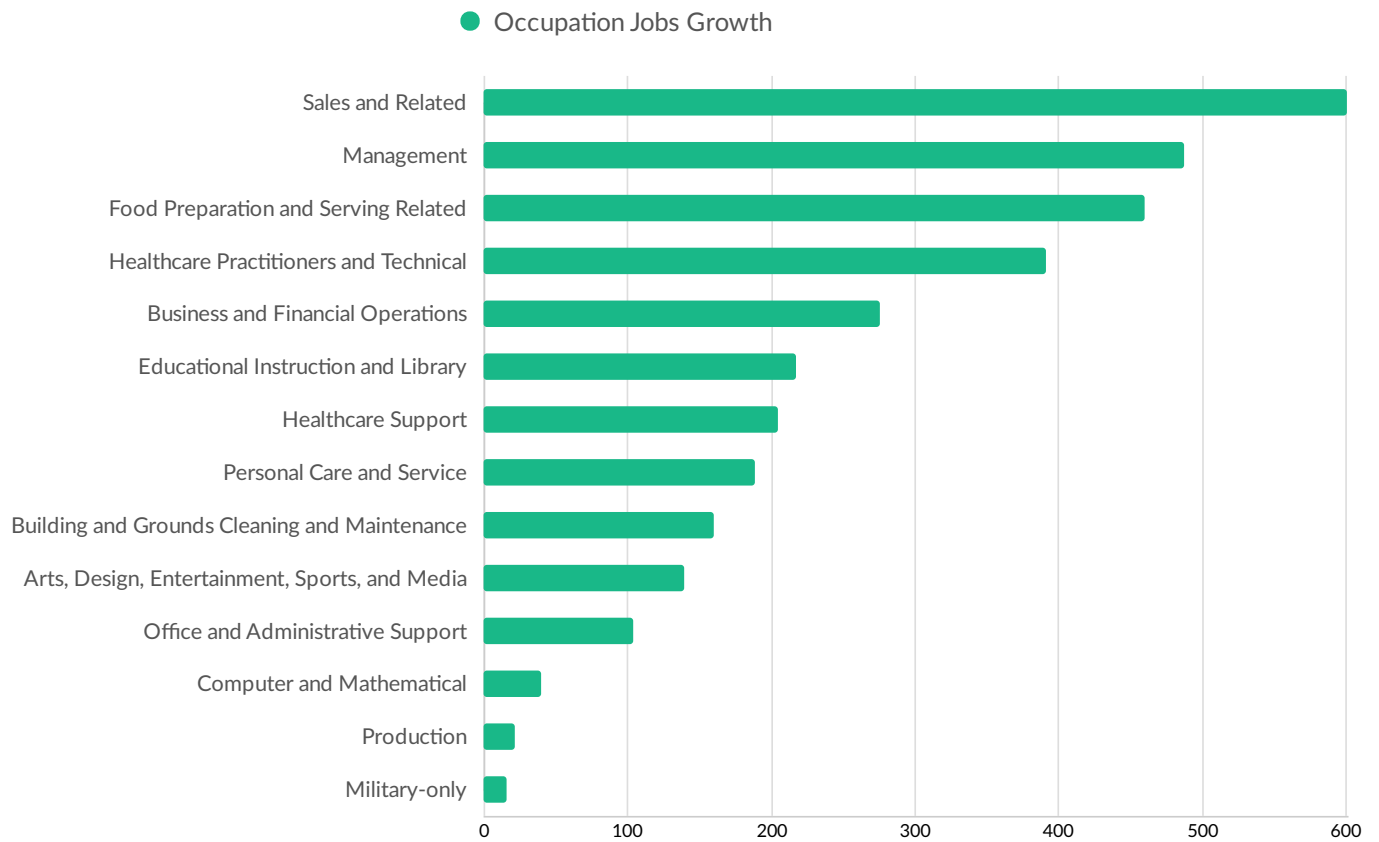
\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

# Workforce Characteristics

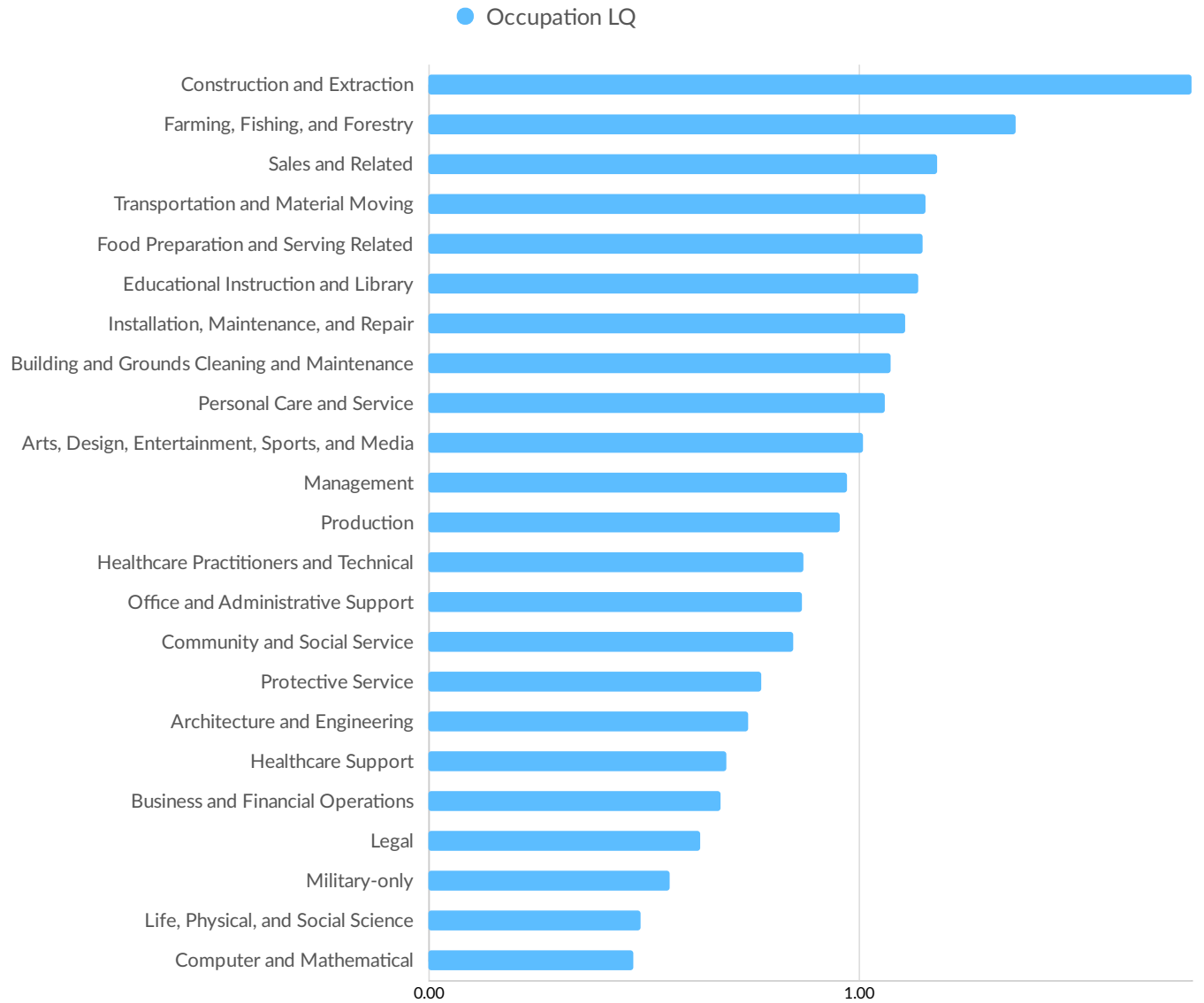
## Largest Occupations



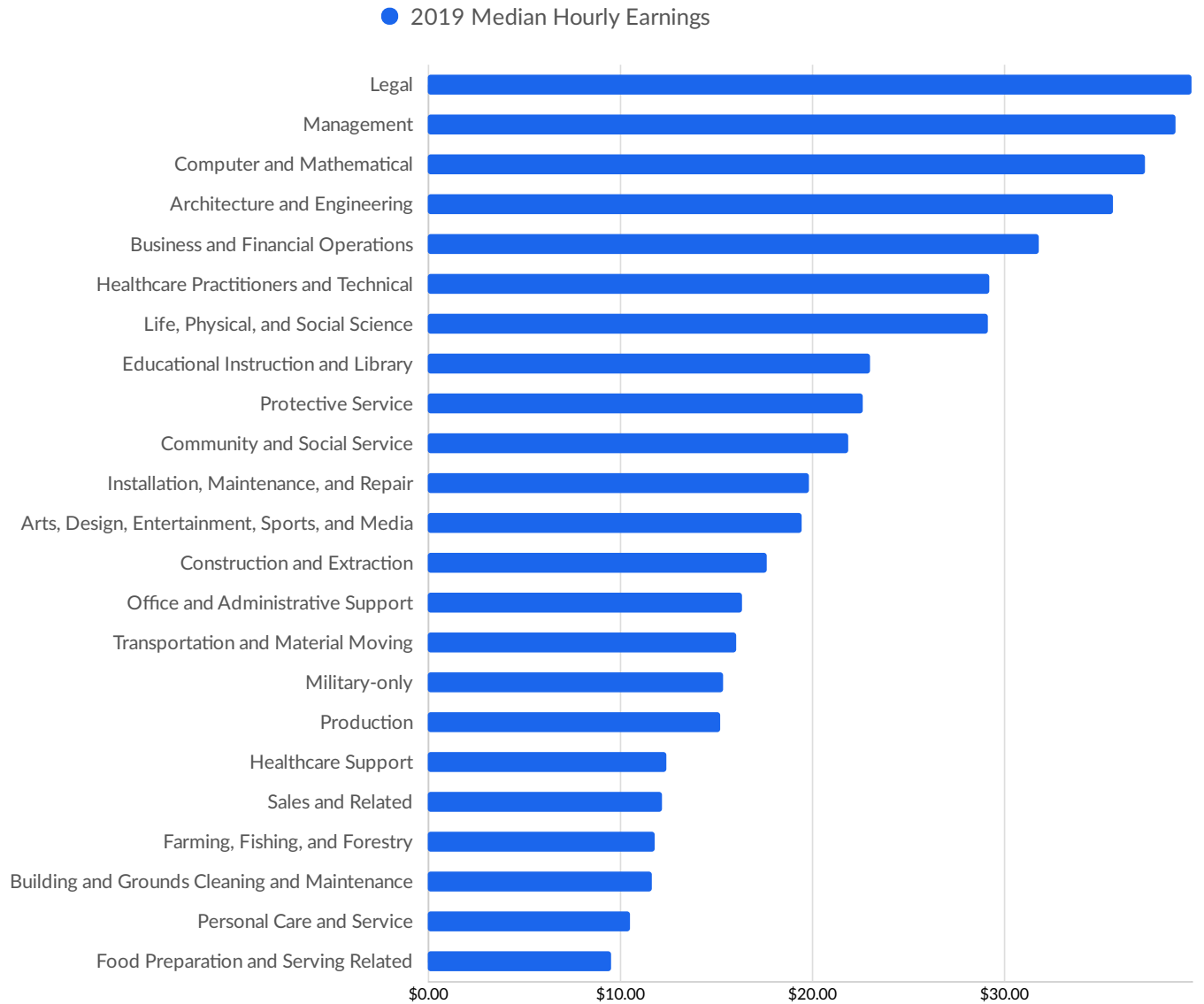
## Top Growing Occupations



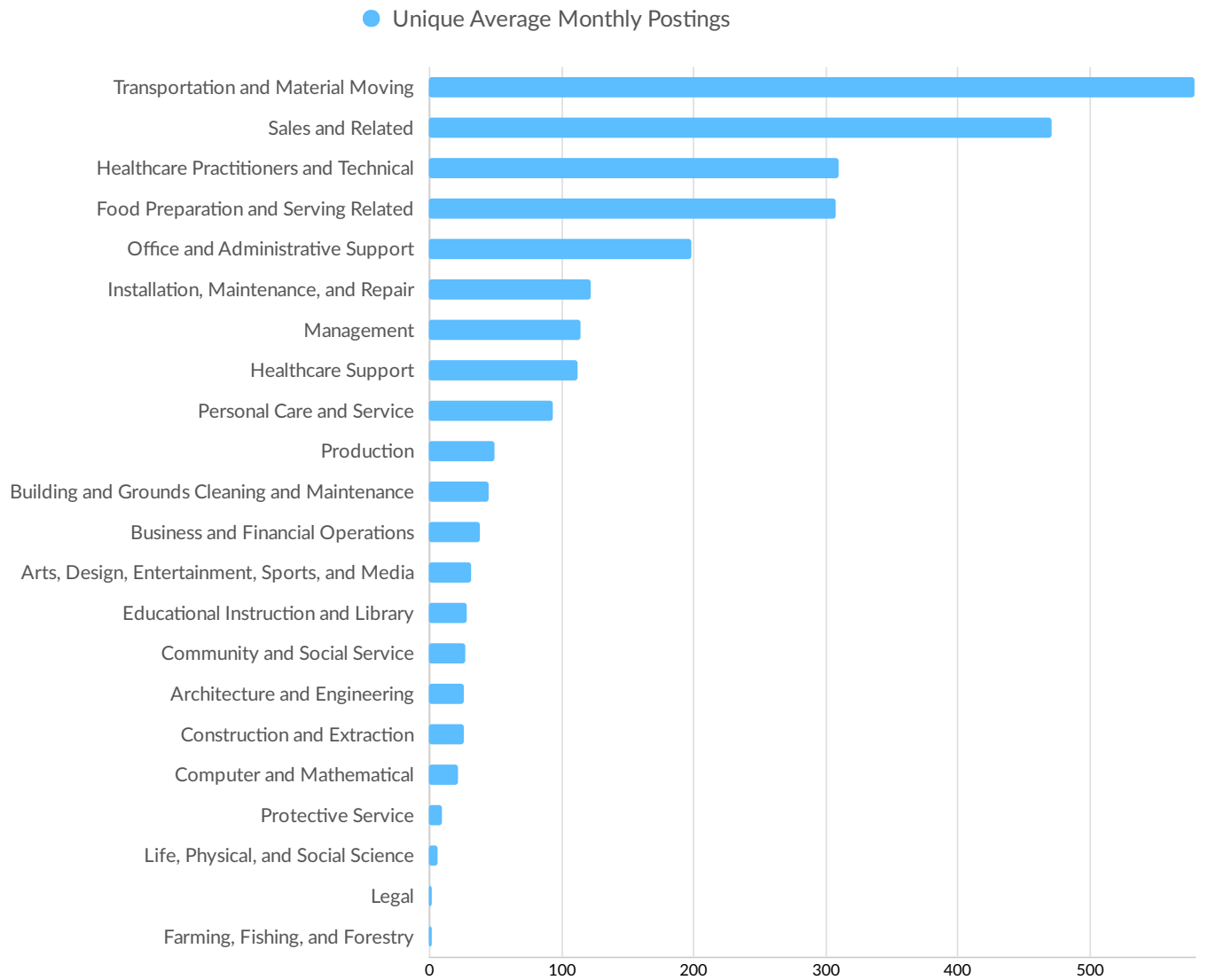
## Top Occupation LQ



## Top Occupation Earnings

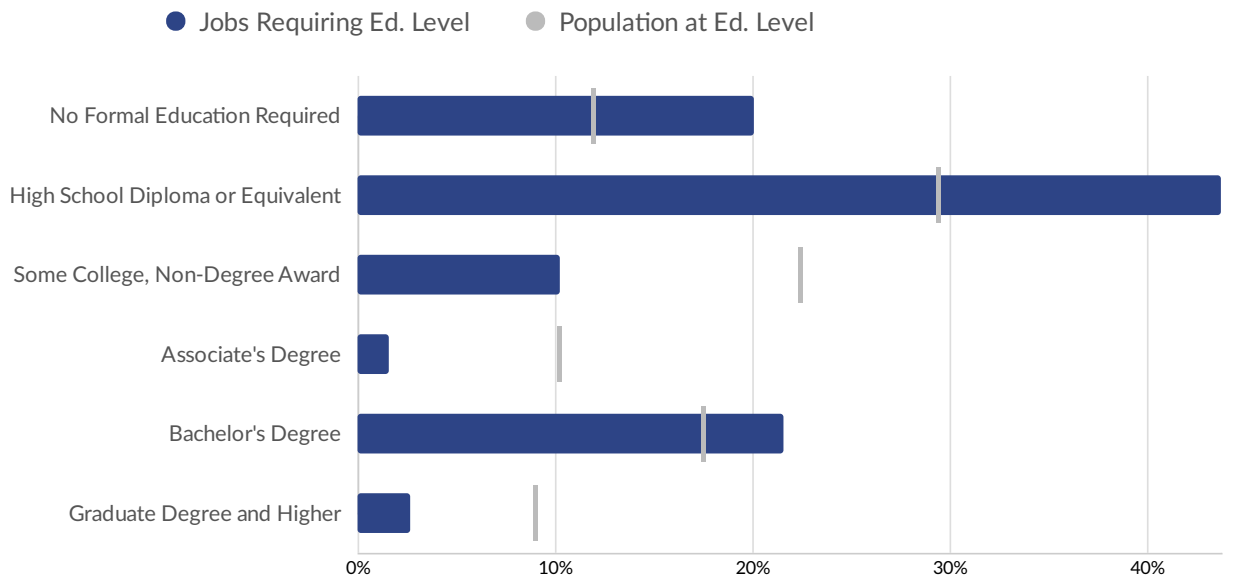


## Top Posted Occupations

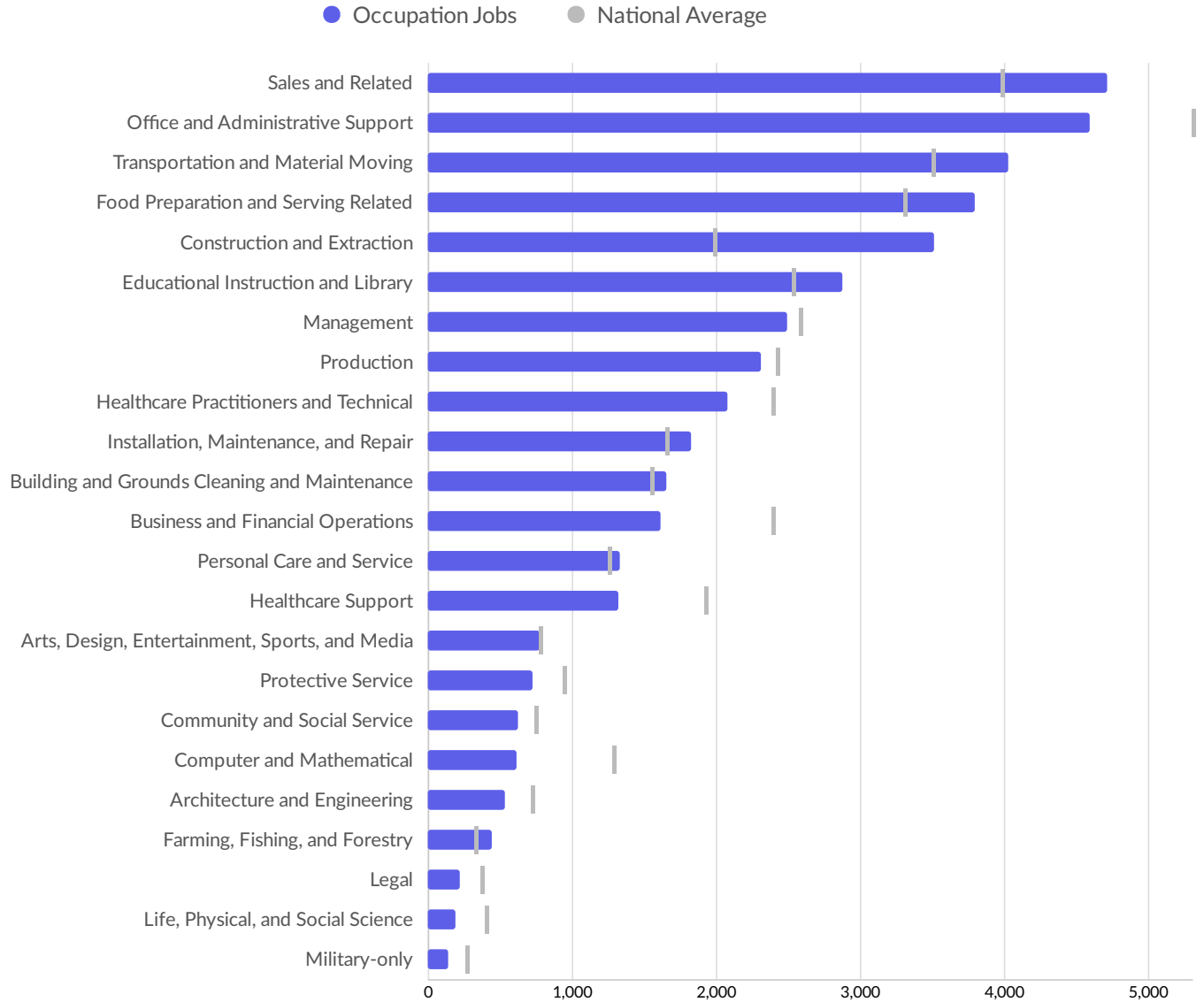




## Underemployment

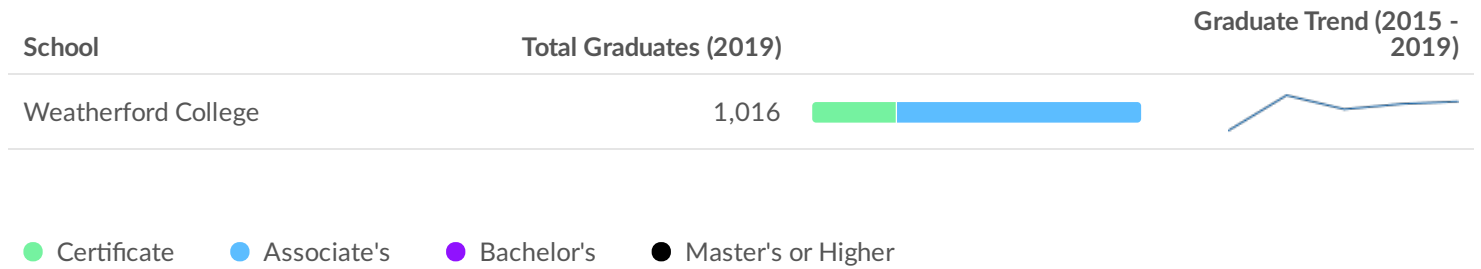


## Largest Occupations



## Educational Pipeline

In 2019, there were 1,016 graduates in Parker County, TX. This pipeline has grown by 12% over the last 5 years. The highest share of these graduates come from General Studies, Registered Nursing/Registered Nurse, and Licensed Practical/Vocational Nurse Training.



# In-Demand Skills

