



# Somervell County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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## Report Parameters

### 1 County

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48425 Somervell County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**9,241**

**Population (2020)**

Population **grew by 623** over the last 5 years and is projected to **grow by 465** over the next 5 years.

**4,174**

**Total Regional Employment**

Jobs **decreased by 281** over the last 5 years but are projected to **grow by 389** over the next 5 years.

**\$53.2K**

**Median Household Income (2018)**

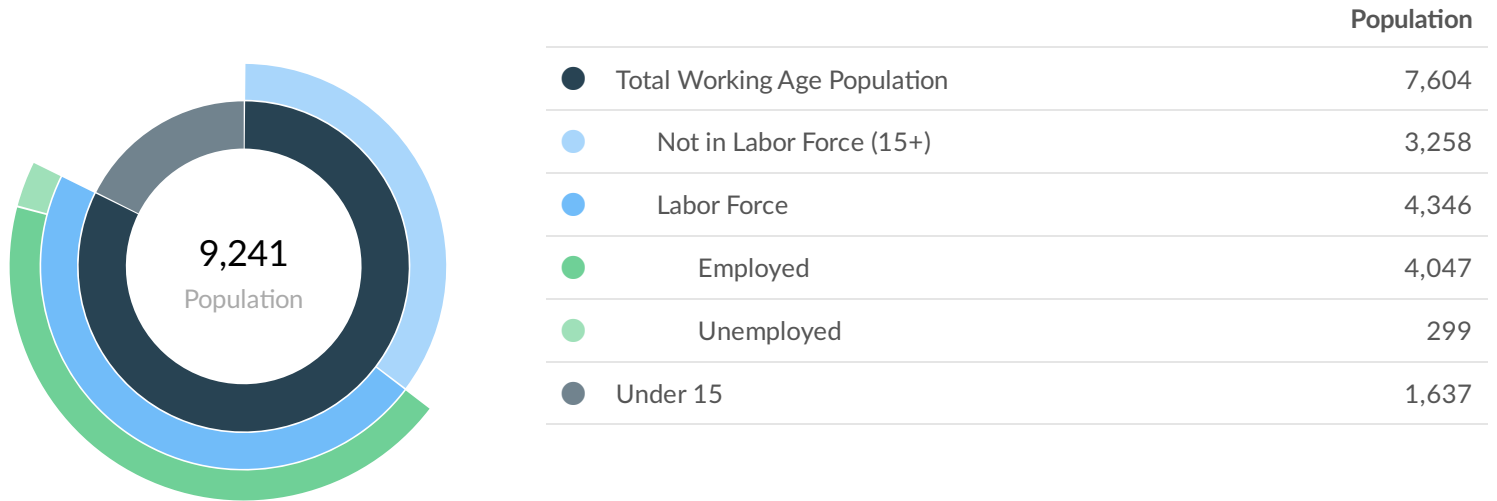
Median household income is **\$7.1K below** the national median household income of \$60.3K.

## Takeaways

- As of 2020 the region's population **increased by 7.2%** since 2015, growing by 623. Population is expected to **increase by 5.0%** between 2020 and 2025, adding 465.
- From 2015 to 2020, jobs **declined by 6.3%** in Somervell County, TX from 4,455 to **4,174**. This change **fell short of the national growth rate of 6.2% by 12.5%**. As the number of jobs declined, the **labor force participation rate decreased from 58.5% to 57.2% between 2015 and 2020**.
- Concerning educational attainment, **25.1% of Somervell County, TX residents possess a Bachelor's Degree** (6.1% above the national average), and **5.7% hold an Associate's Degree** (2.5% below the national average).
- The top three industries in 2020 are Electric Power Generation, Transmission and Distribution, Education and Hospitals (Local Government), and Nursing Care Facilities (Skilled Nursing Facilities).

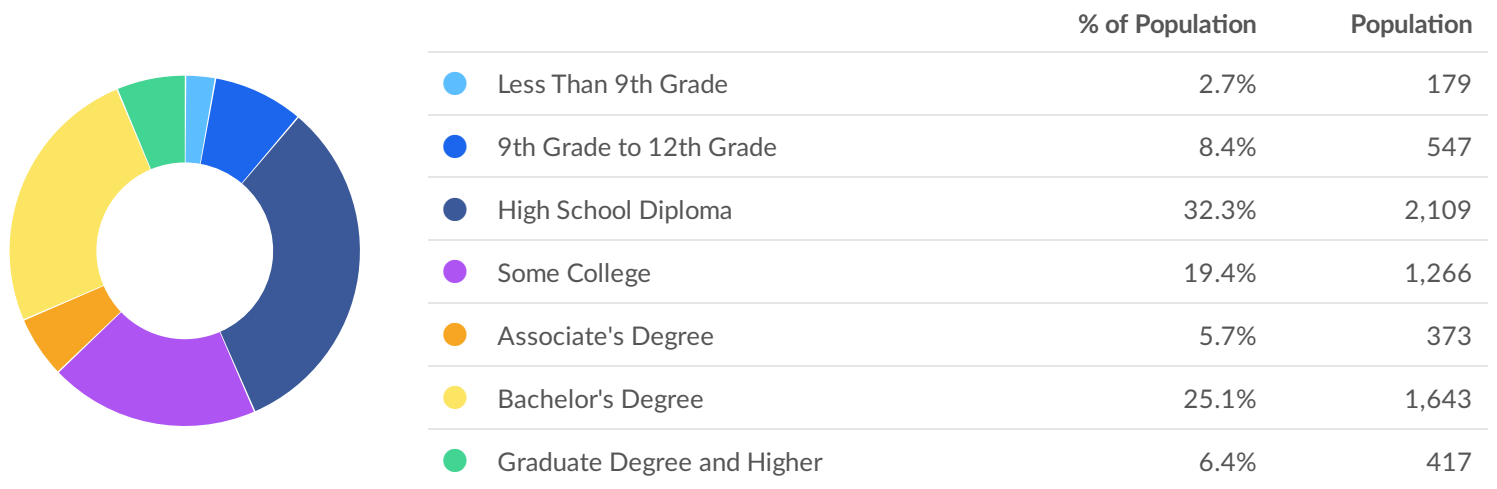
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	9,241	4,346	4,174	97.8	\$924.17M	\$858.63M	\$1.21B
16-County Region	7,899,906	4,100,805	4,107,133	96.7	\$553.64B	\$335.03B	\$400.06B
WSNCT Service Area	3,103,264	1,603,686	1,168,141	95.4	\$145.78B	\$169.99B	\$113.19B
Nation	330,354,682	160,072,527	166,243,585	100.0	\$21.12T	\$0	\$8.97T

## 2020 Labor Force Breakdown



## Educational Attainment

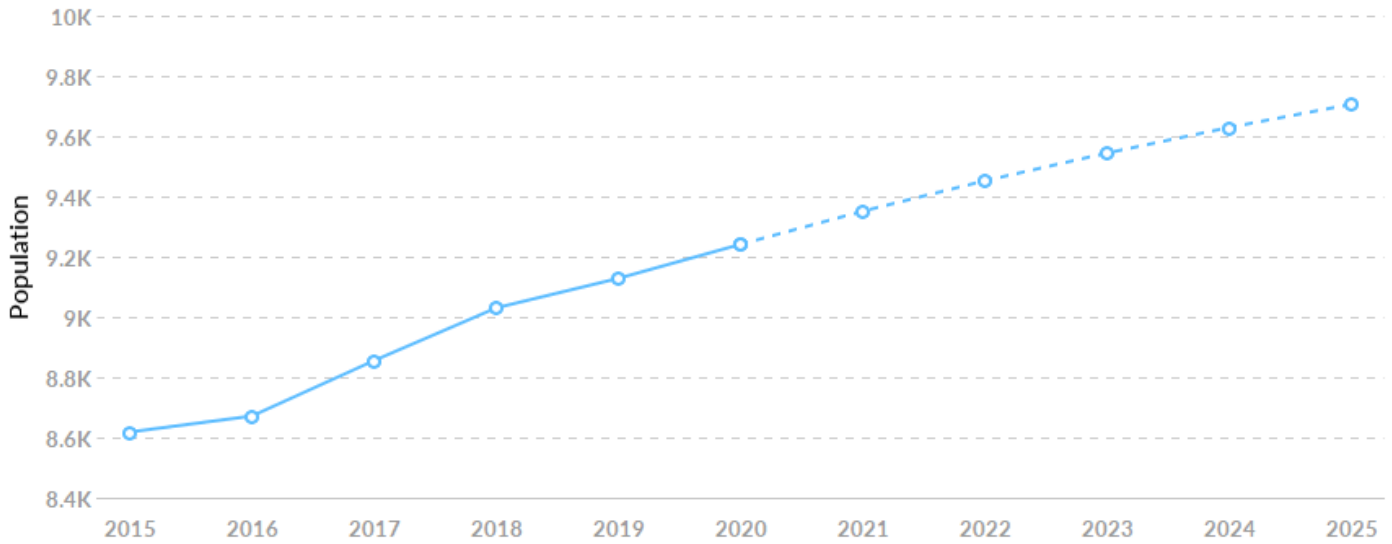
Concerning educational attainment, **25.1% of Somervell County, TX residents possess a Bachelor's Degree** (6.1% above the national average), and **5.7% hold an Associate's Degree** (2.5% below the national average).



# Historic & Projected Trends

## Population Trends

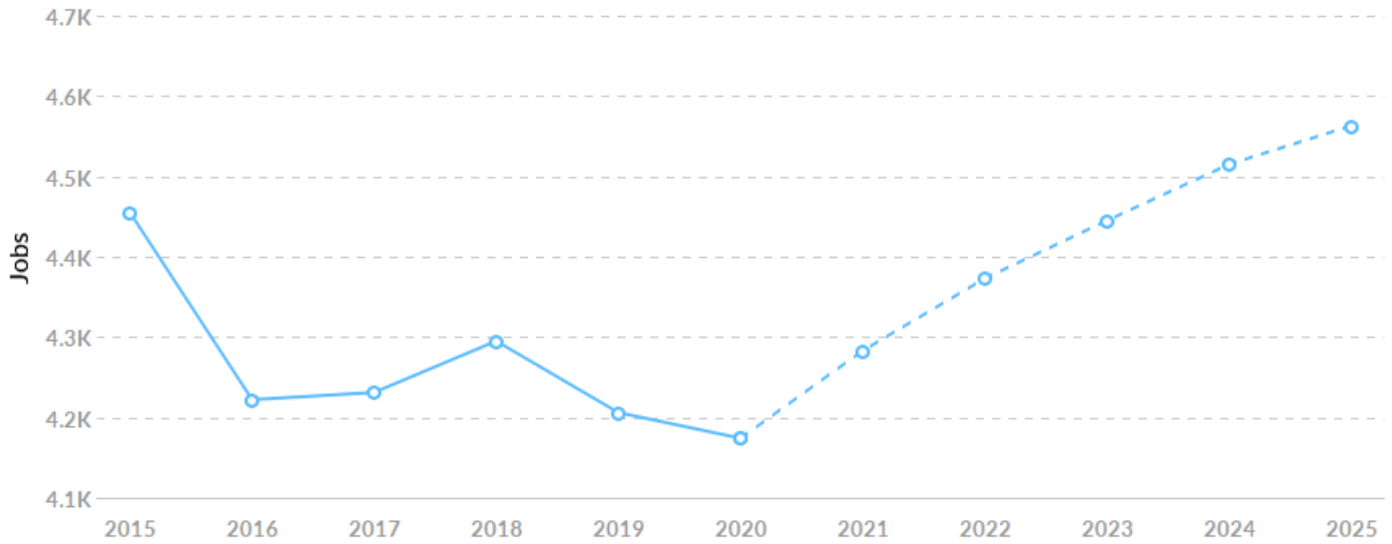
As of 2020 the region's population **increased by 7.2%** since 2015, growing by 623. Population is expected to **increase by 5.0%** between 2020 and 2025, adding 465.



Timeframe	Population
2015	8,618
2016	8,671
2017	8,855
2018	9,030
2019	9,128
2020	9,241
2021	9,351
2022	9,452
2023	9,544
2024	9,629
2025	9,706

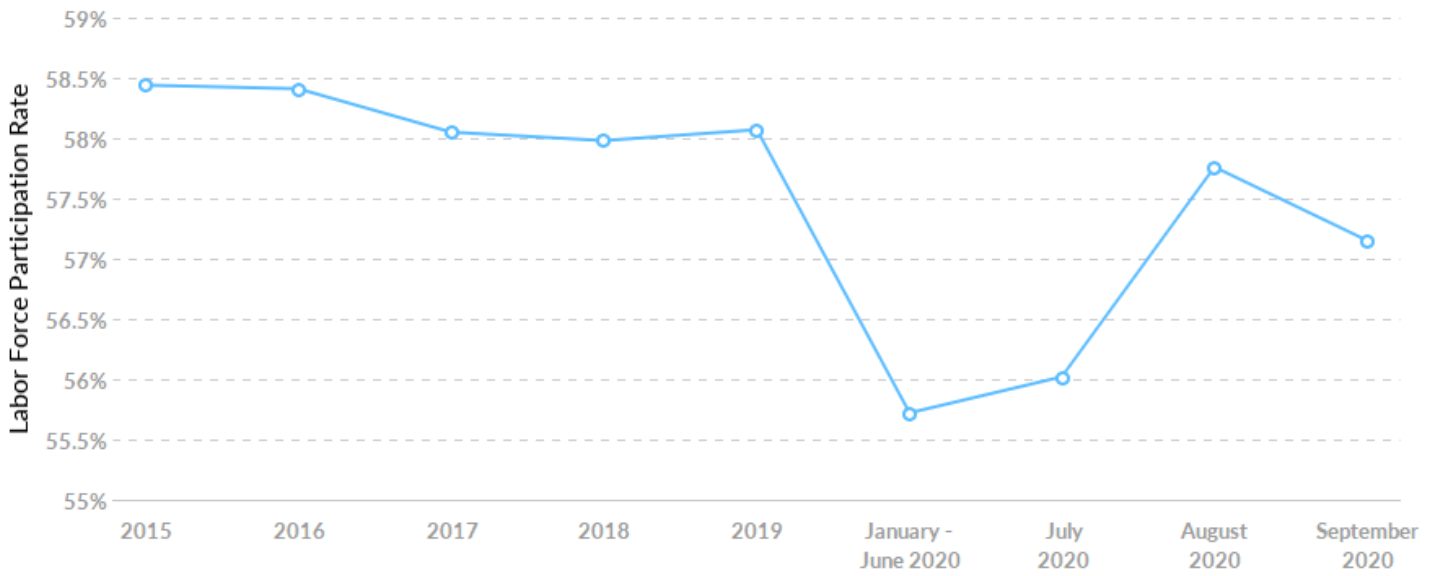
## Job Trends

From 2015 to 2020, jobs declined by 6.3% in Somervell County, TX from 4,455 to 4,174. This change fell short of the national growth rate of 6.2% by 12.5%.



Timeframe	Jobs
2015	4,455
2016	4,222
2017	4,231
2018	4,295
2019	4,206
2020	4,174
2021	4,283
2022	4,373
2023	4,445
2024	4,515
2025	4,563

## Labor Force Participation Rate Trends

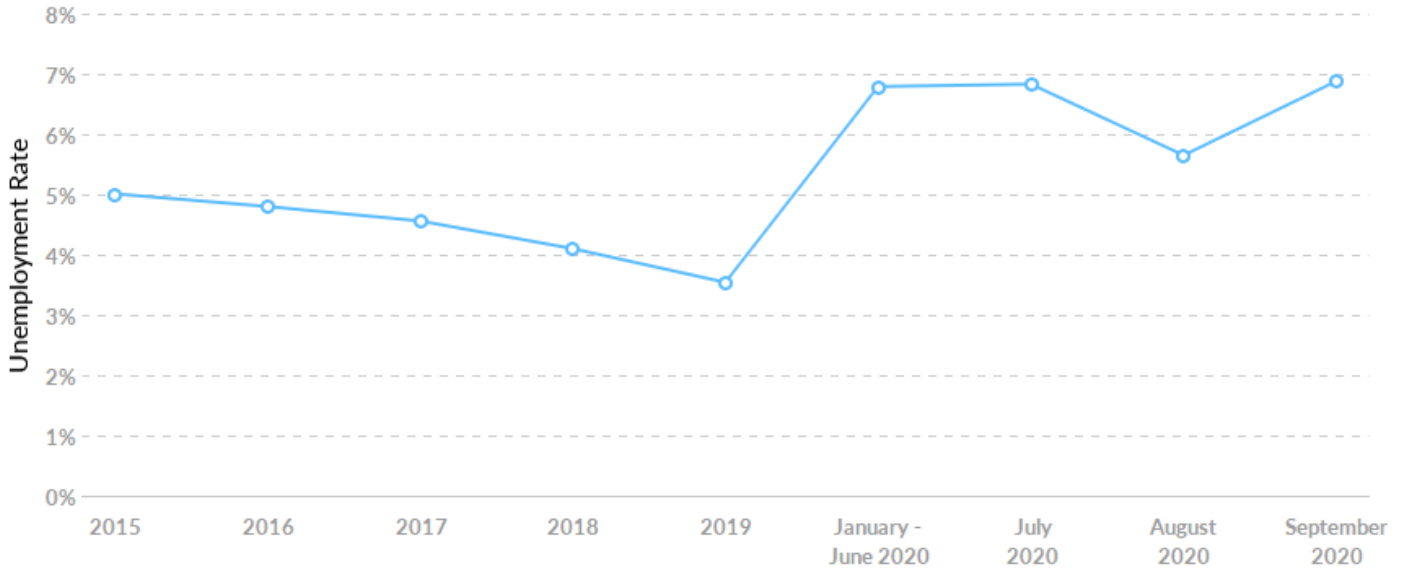


Timeframe	Labor Force Participation Rate
2015	58.44%
2016	58.41%
2017	58.05%
2018	57.98%
2019	58.07%
January - June 2020	55.72%
July 2020	56.02%
August 2020	57.76%
September 2020	57.15%



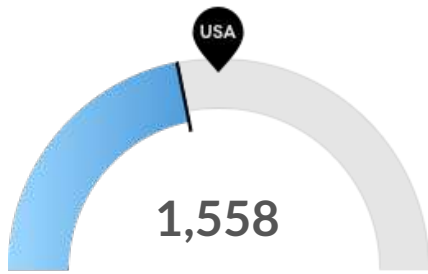
## Unemployment Rate Trends

Somervell County, TX had a September 2020 unemployment rate of 6.88%, **increasing from 5.01%** 5 years before.



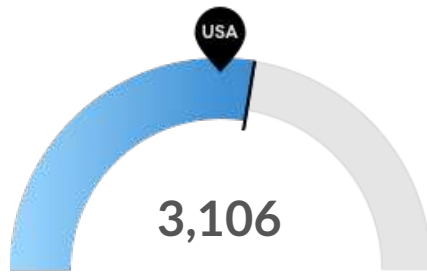
Timeframe	Unemployment Rate
2015	5.01%
2016	4.80%
2017	4.56%
2018	4.10%
2019	3.54%
January - June 2020	6.79%
July 2020	6.83%
August 2020	5.65%
September 2020	6.88%

## Population Characteristics



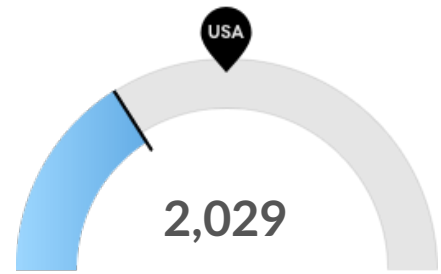
Millennials

Somervell County, TX has 1,558 millennials (ages 25-39). The national average for an area this size is 1,882.



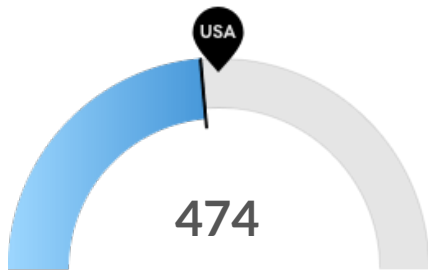
Retiring Soon

Retirement risk is high in Somervell County, TX. The national average for an area this size is 2,684 people 55 or older, while there are 3,106 here.



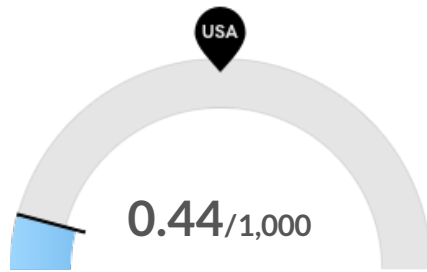
Racial Diversity

Racial diversity is low in Somervell County, TX. The national average for an area this size is 3,641 racially diverse people, while there are 2,029 here.



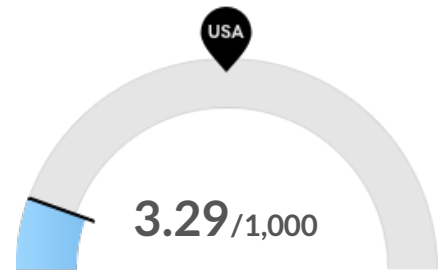
Veterans

Somervell County, TX has 474 veterans. The national average for an area this size is 514.



Violent Crime

Somervell County, TX has 0.44 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

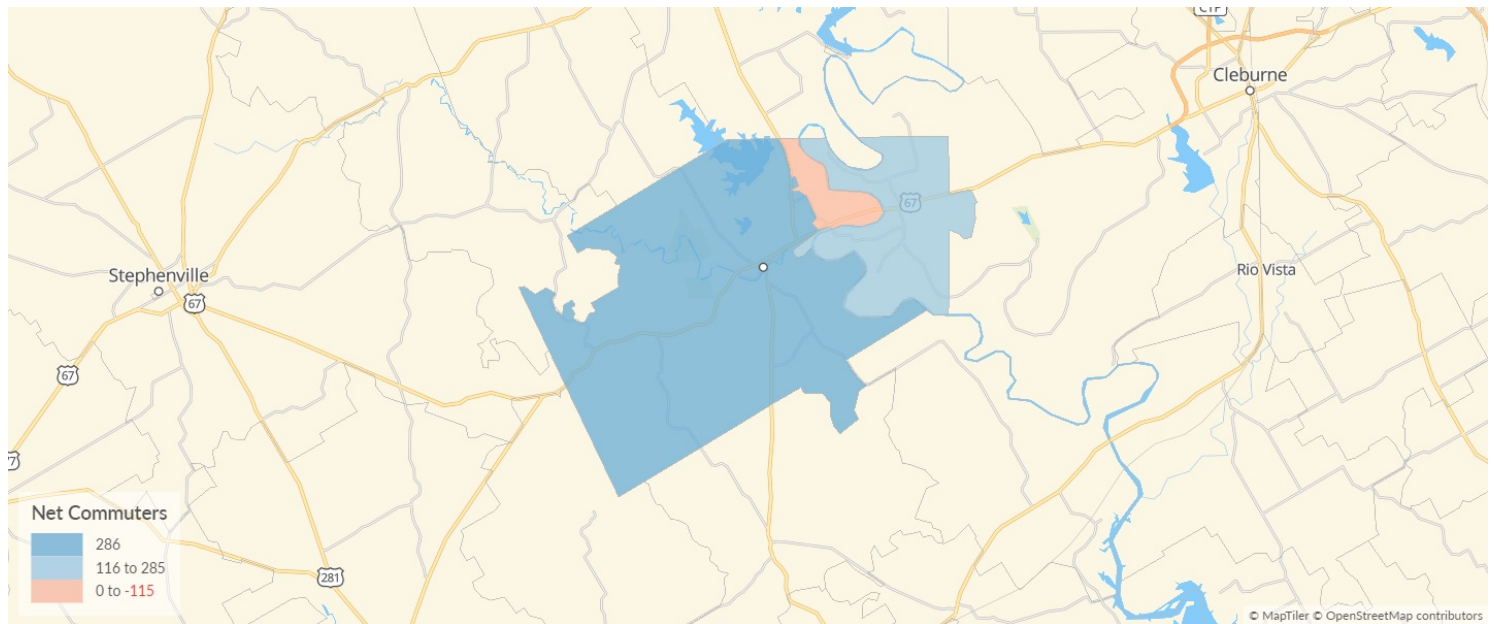


Property Crime

Somervell County, TX has 3.29 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Somervell County, TX currently works compared to where talent lives can help you optimize site decisions.



### Where Talent Works

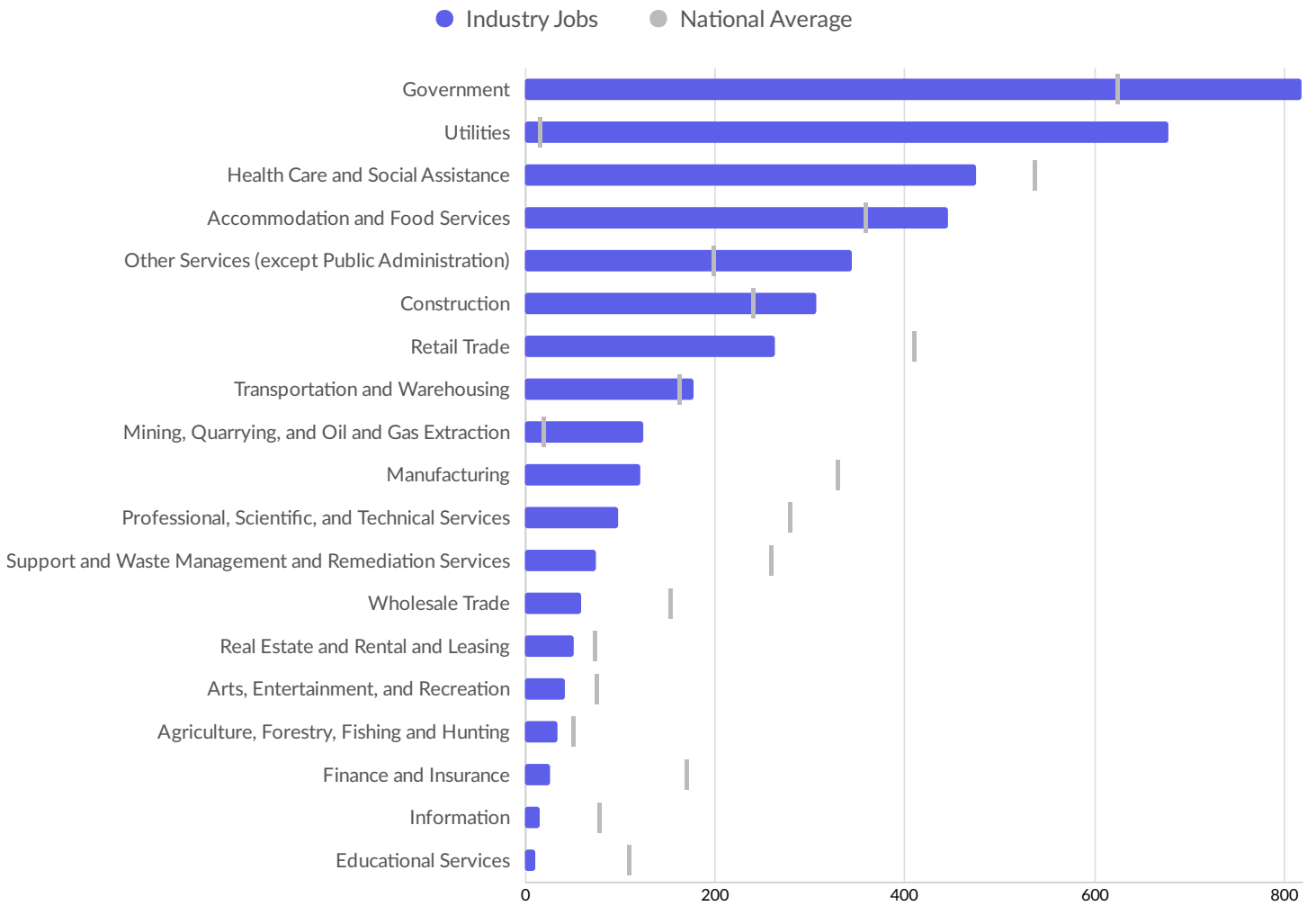
ZIP	Name	2020 Employment
76043	Glen Rose, TX (in Somer...	3,564
76070	Nemo, TX (in Somervell ...	390
76077	Rainbow, TX (in Somerv...	220

### Where Talent Lives

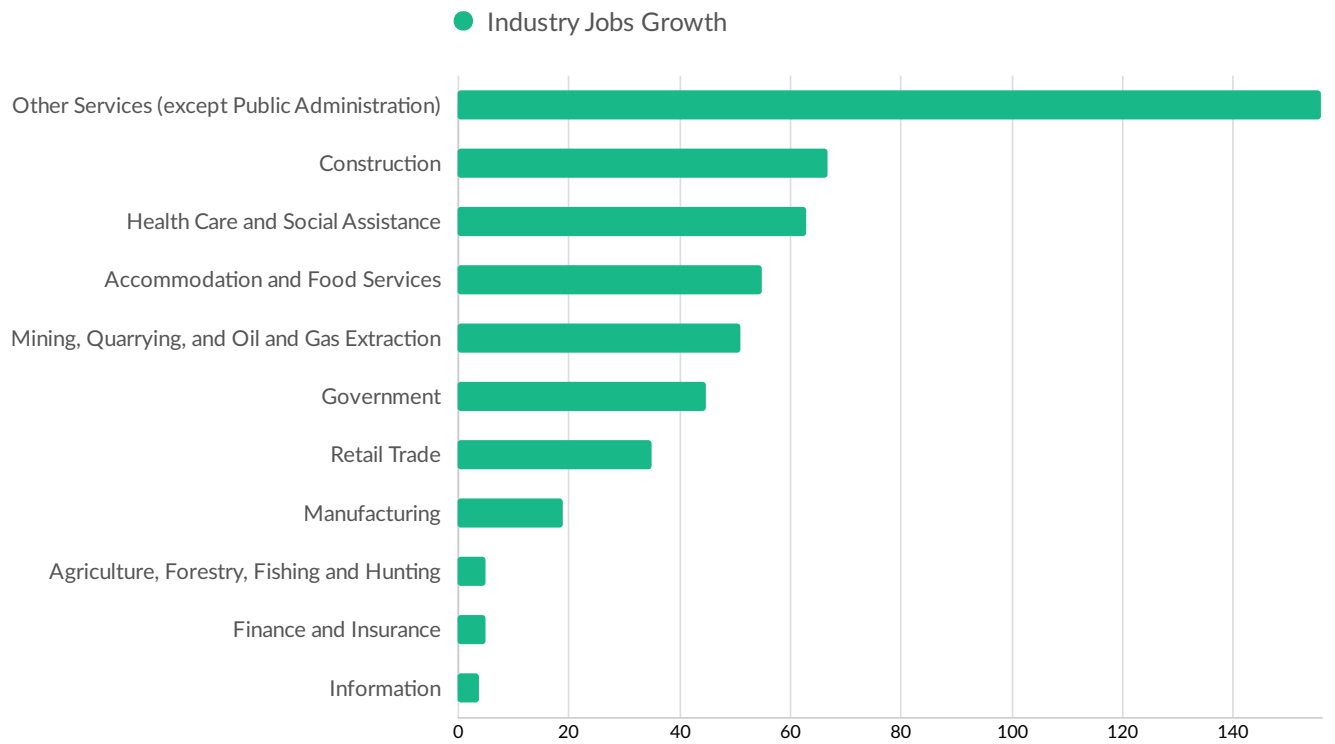
ZIP	Name	2020 Workers
76043	Glen Rose, TX (in Somer...	3,278
76070	Nemo, TX (in Somervell ...	274
76077	Rainbow, TX (in Somerv...	245

# Industry Characteristics

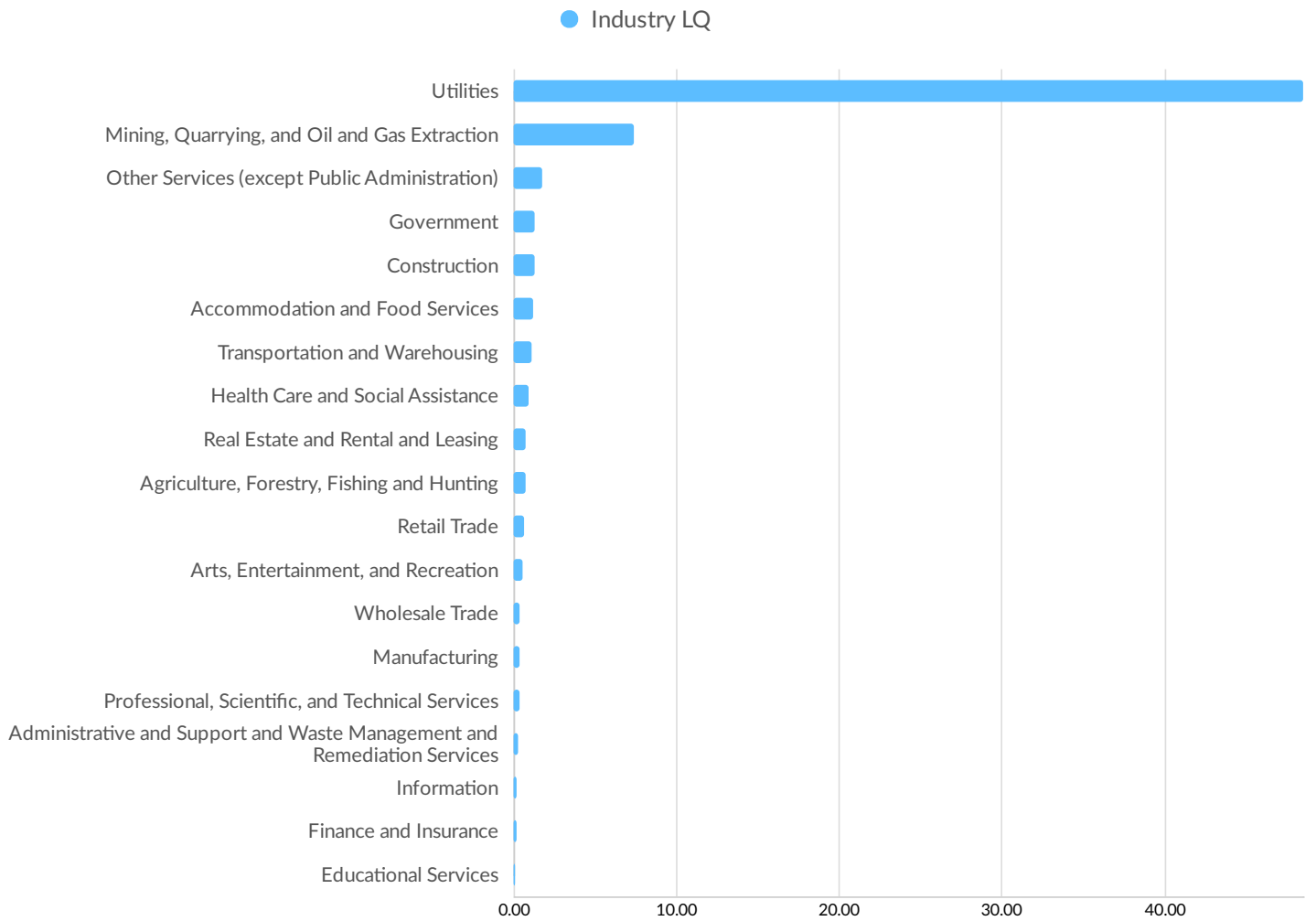
## Largest Industries



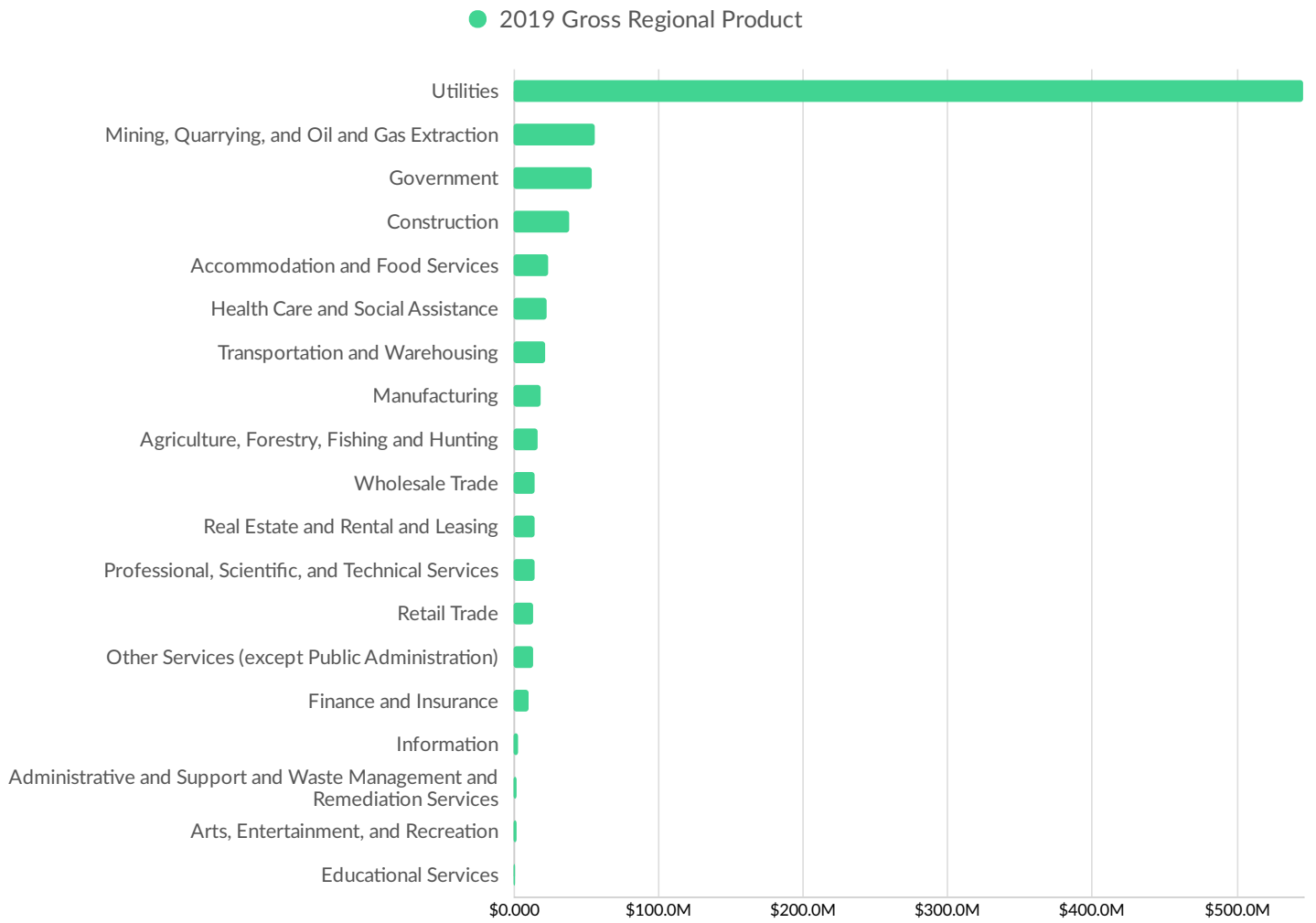
## Top Growing Industries



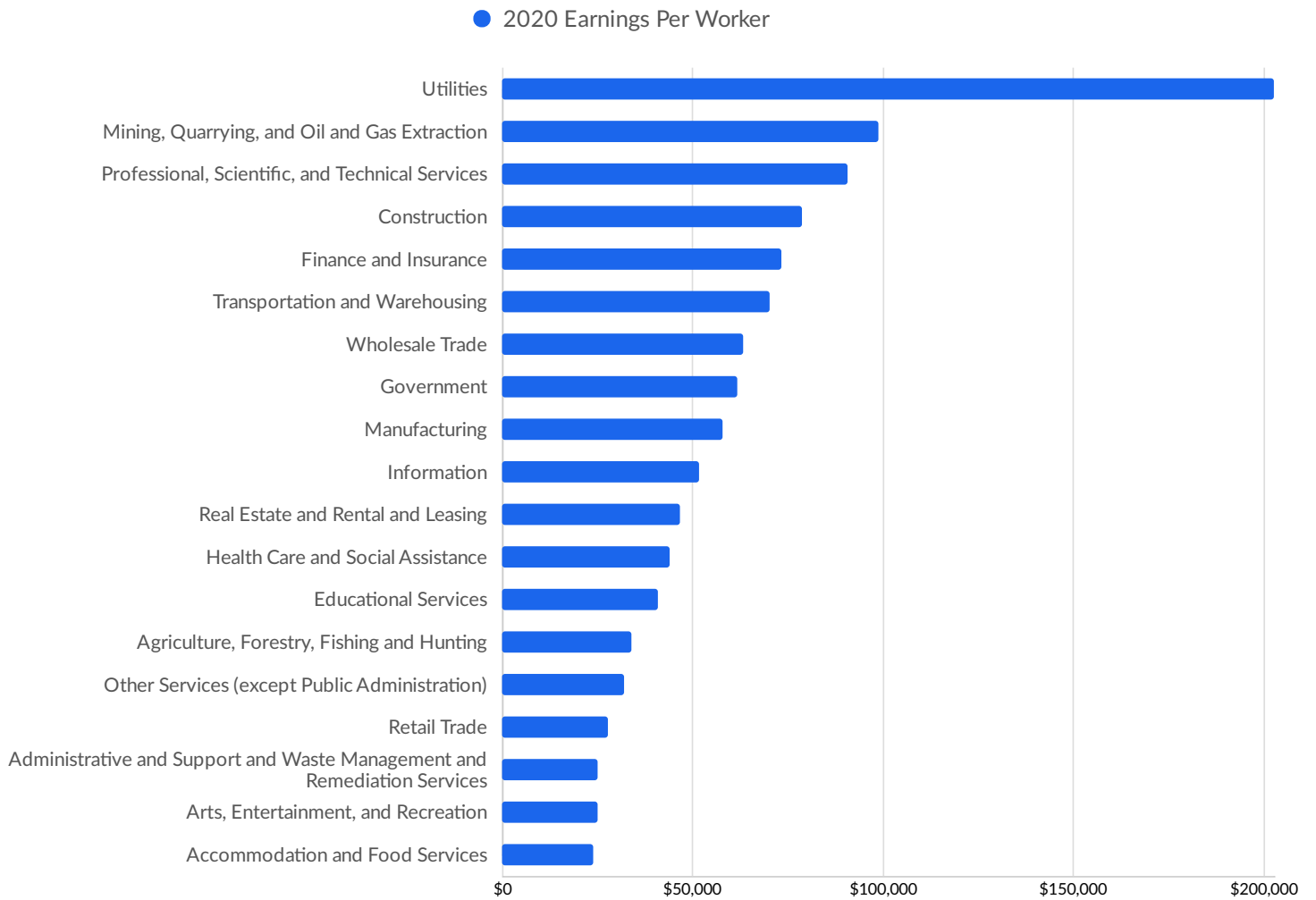
## Top Industry LQ



## Top Industry GRP

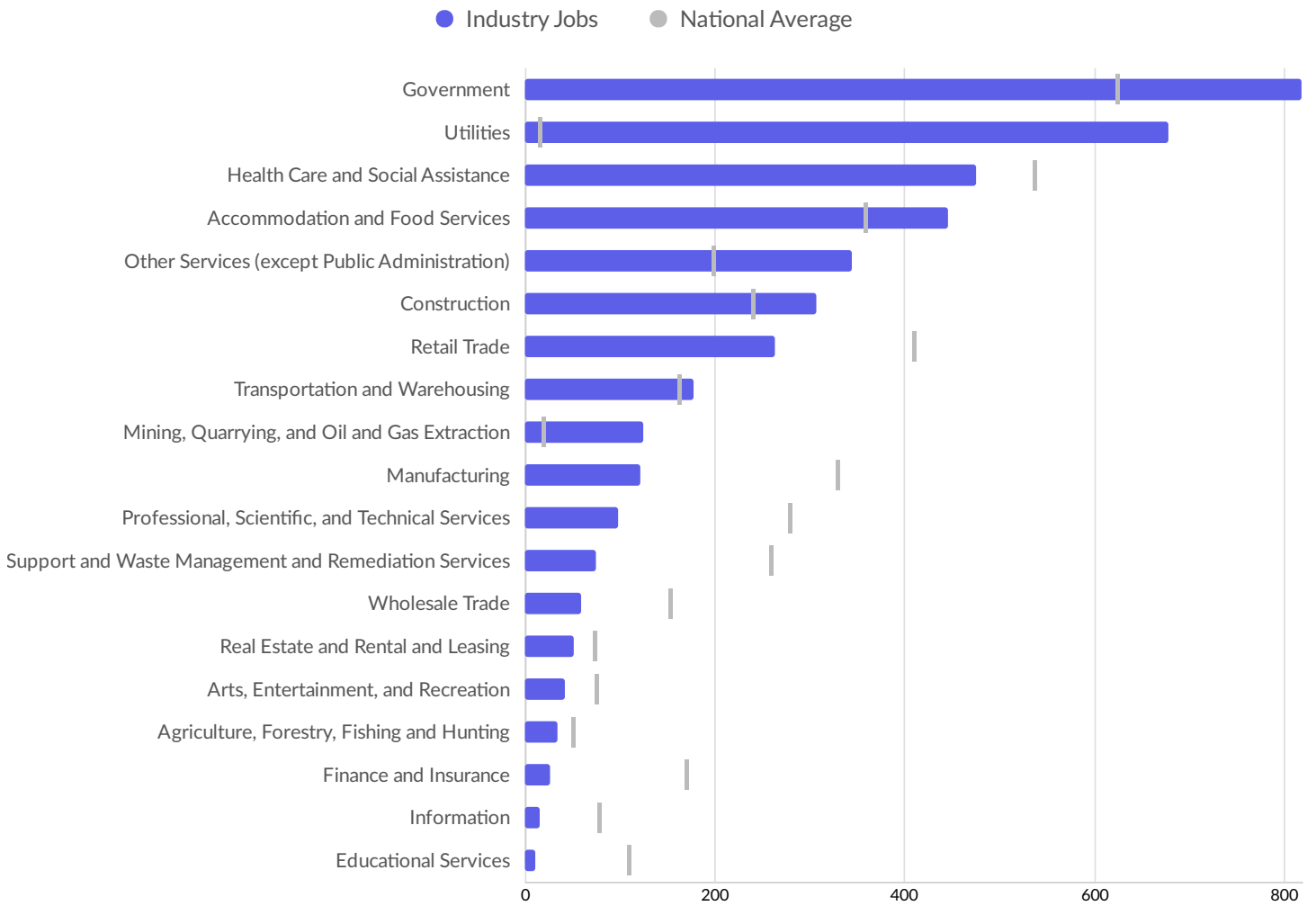


## Top Industry Earnings

























## Largest Industries



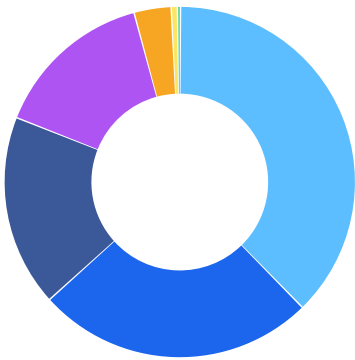
## Business Characteristics

### 794 Companies Employ Your Workers

Online profiles for your workers mention 794 companies as employers, with the top 10 appearing below. In the last 12 months, 306 companies in Somervell County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Luminant Mining Company LLC	53 	CRST International, Inc.	125 
Glen Rose Inc	25 	C.R. England, Inc.	82 
Rose Medical Center	22 	Fossil Group, Inc.	33 
Fossil Group, Inc.	13 	Doordash	32 
Chicago Bridge & Iron Company ...	9 	Luminant Generation Company ...	31 
The Shaw Group Inc	8 	Pizza Hut, Inc.	31 
Cleburne Isd	7 	H&R Block, Inc.	27 
Texas Health Resources	7 	Aecom	26 
City of Glen Rose	6 	Home Instead Senior Care	23 
County of Somervell	6 	Pegasus Transportation, Inc.	23 

## Business Size

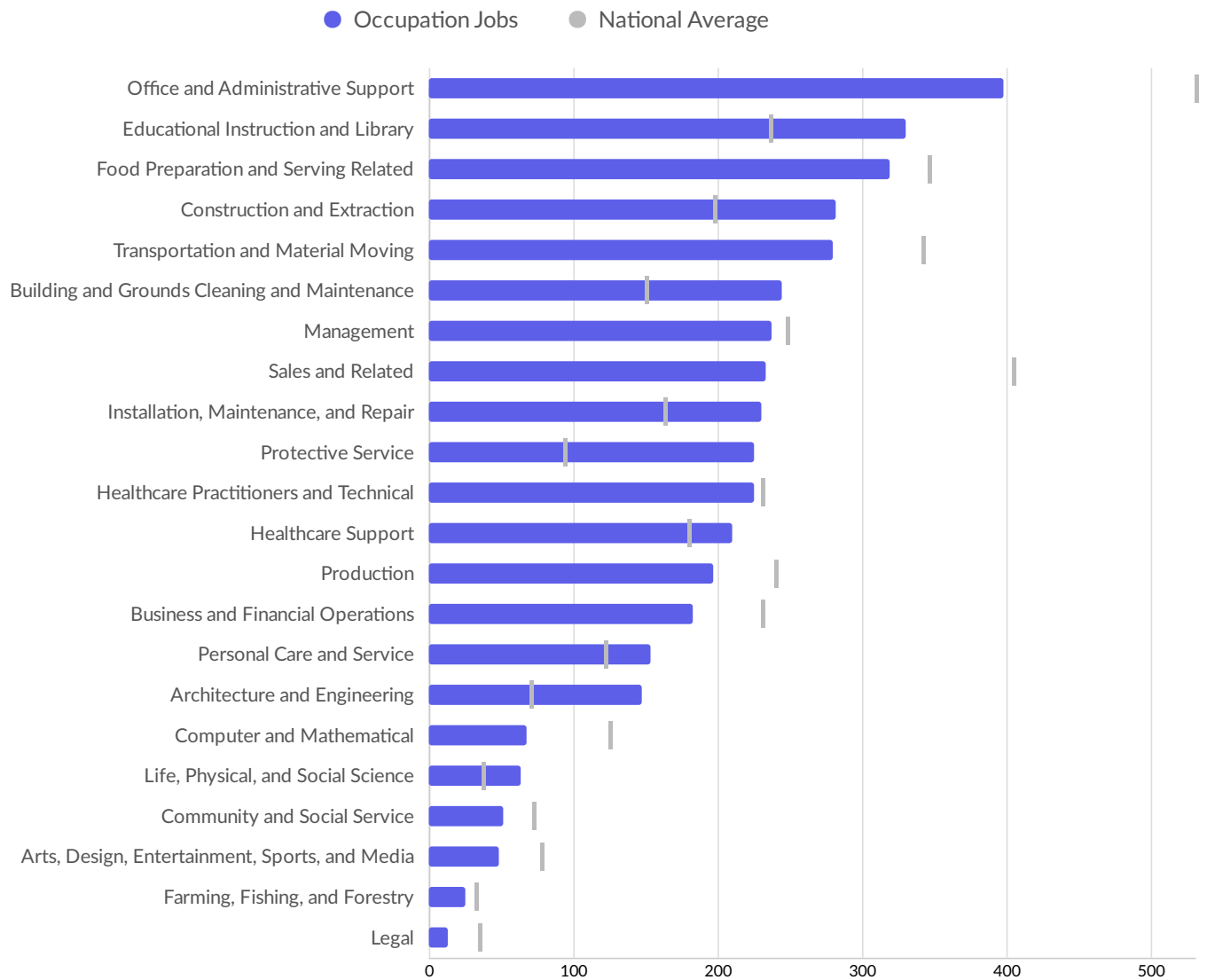


	Percentage	Business Count
1 to 4 employees	37.6%	132
5 to 9 employees	25.6%	90
10 to 19 employees	17.7%	62
20 to 49 employees	14.8%	52
50 to 99 employees	3.4%	12
100 to 249 employees	0.6%	2
250 to 499 employees	0.3%	1

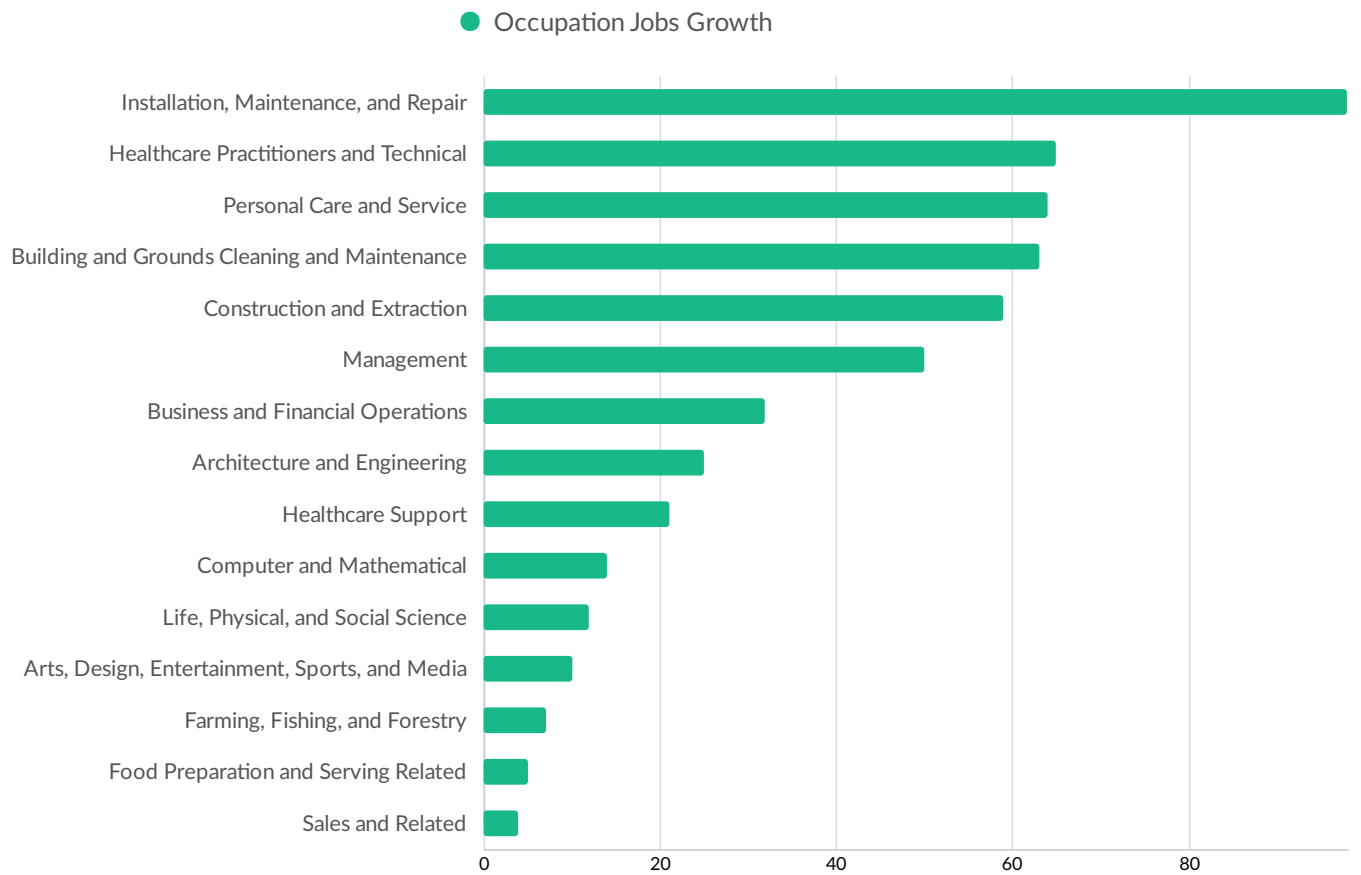
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

## Largest Occupations



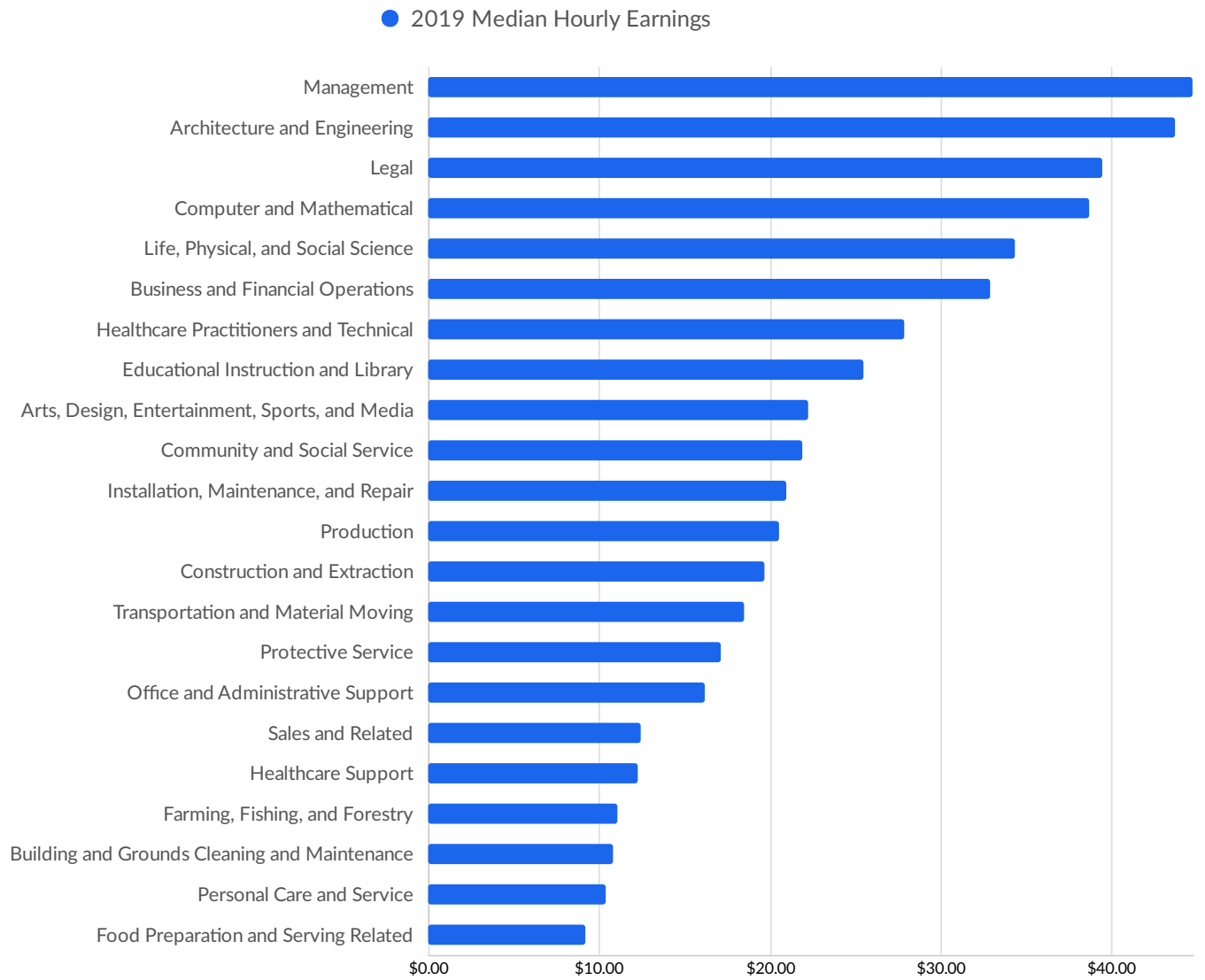
## Top Growing Occupations



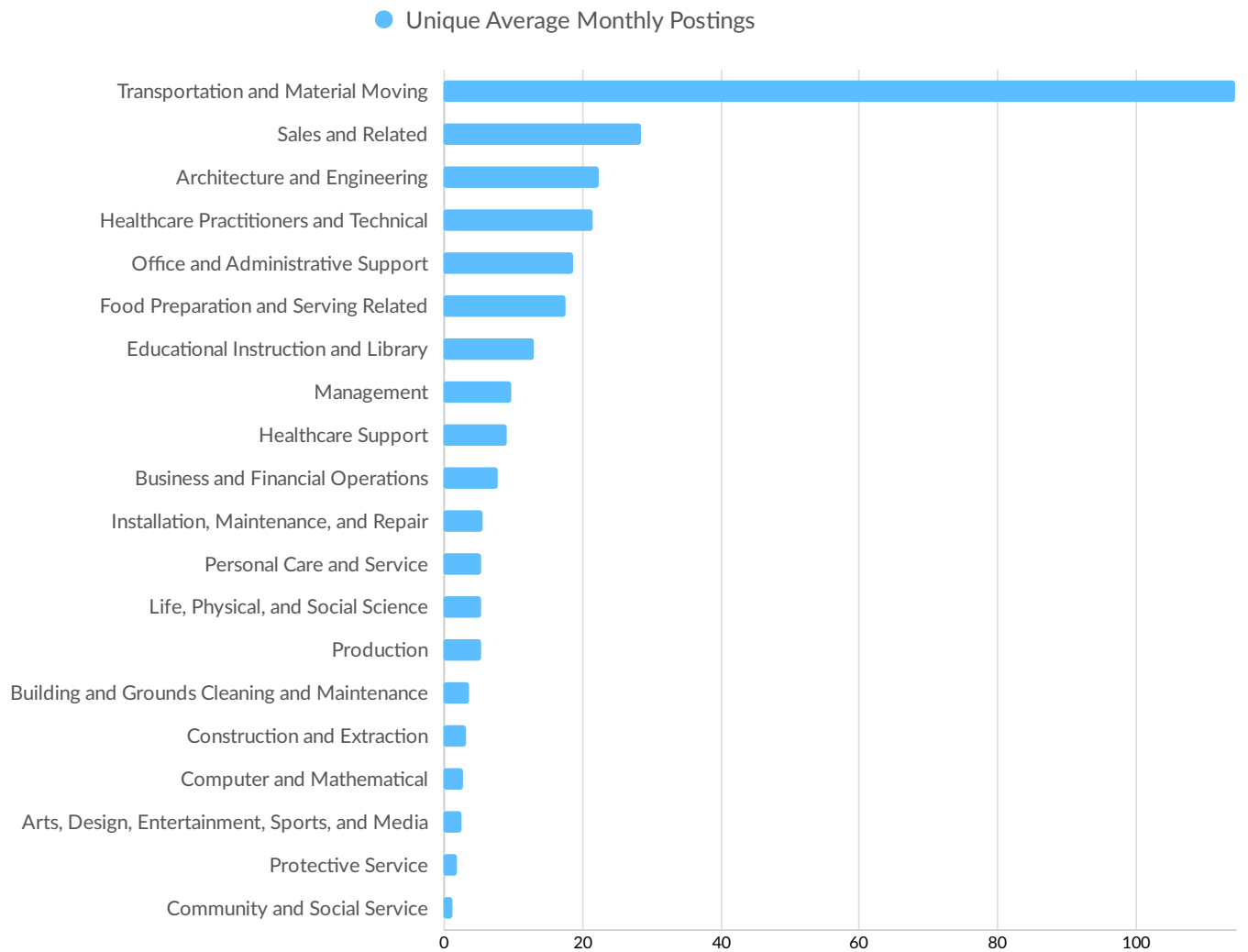
## Top Occupation LQ



## Top Occupation Earnings

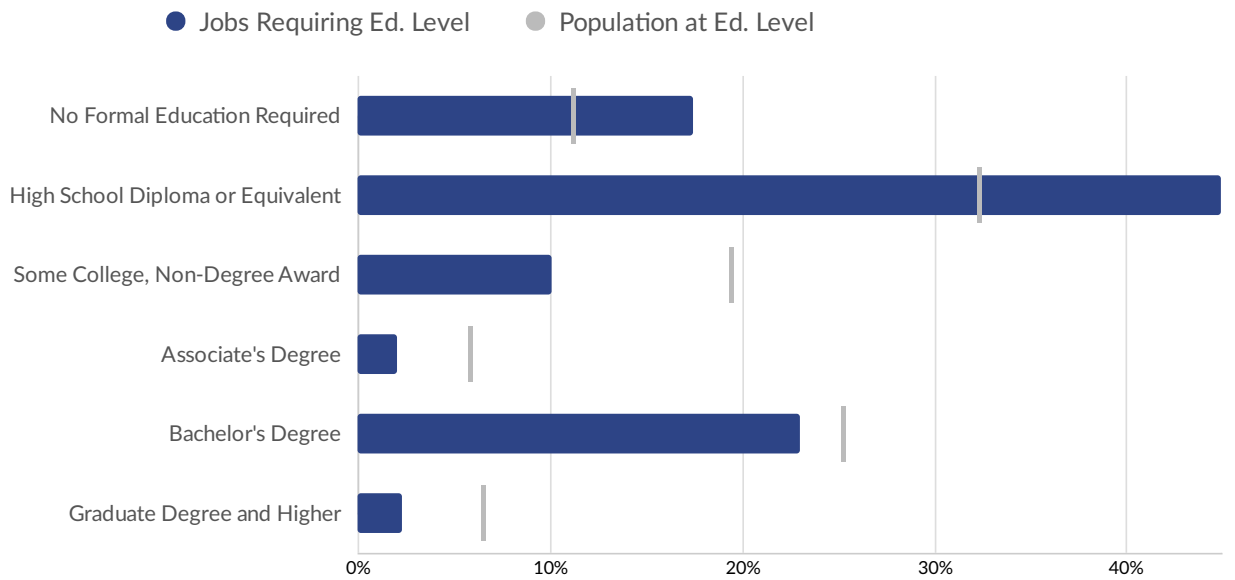


## Top Posted Occupations

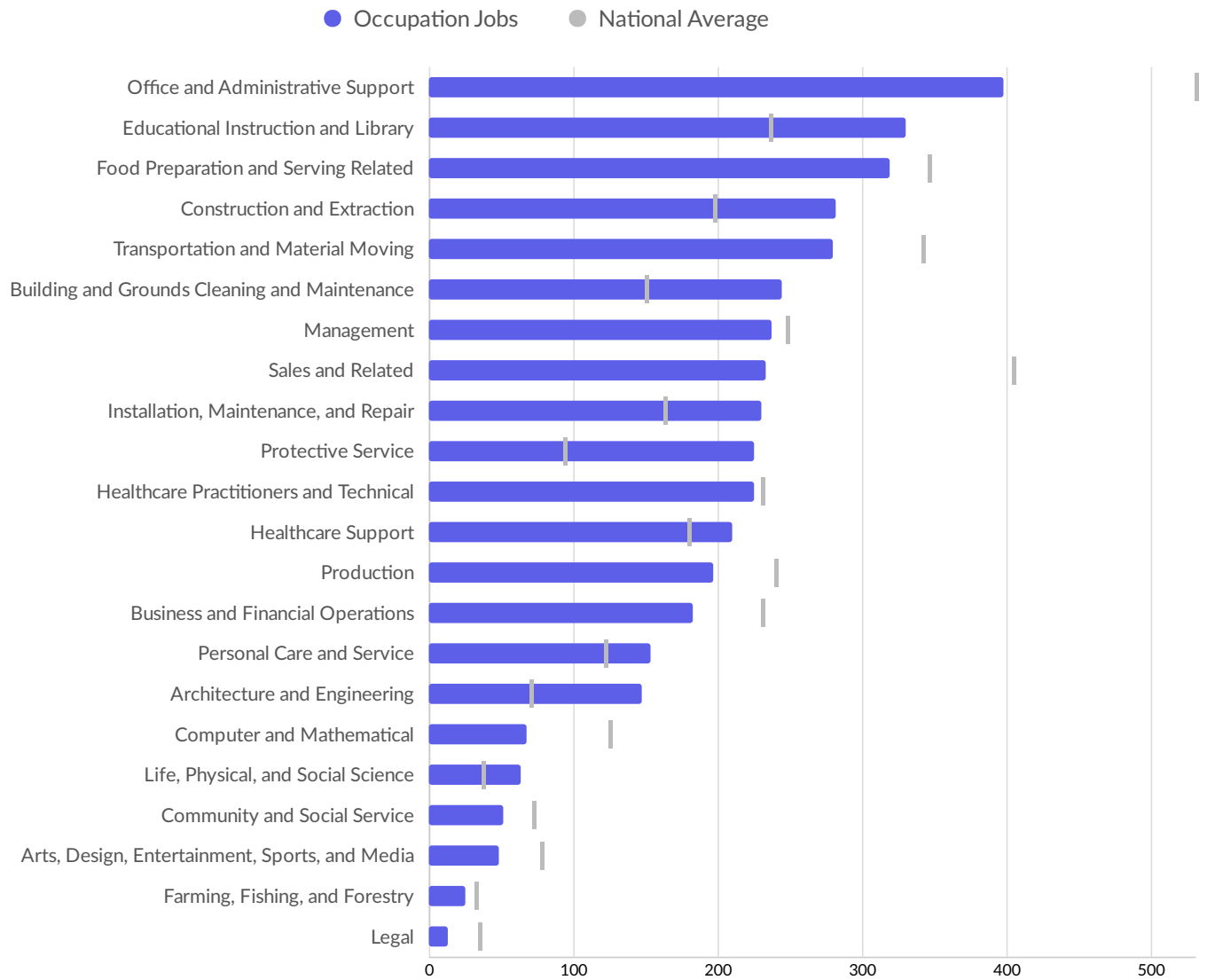




## Underemployment



## Largest Occupations



## Educational Pipeline

Over the last 5 years, no schools in Somervell County, TX produced graduates.

# In-Demand Skills

