



Somervell County, TX

★ ★ ★ ★ ★
WORKFORCE SOLUTIONS
NORTH CENTRAL TEXAS

QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

Contents

Report Parameters	1
Economy Overview	2
Historic & Projected Trends	4
Population Characteristics	8
Industry Characteristics	10
Business Characteristics	16
Workforce Characteristics	18
Educational Pipeline	25
In-Demand Skills	26

Report Parameters

1 County

48425 Somervell County, TX

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

9,254

Population (2020)

Population **grew by 636** over the last 5 years and is projected to **grow by 471** over the next 5 years.

4,310

Total Regional Employment

Jobs **decreased by 184** over the last 5 years but are projected to **grow by 397** over the next 5 years.

\$53.2K

Median Household Income (2018)

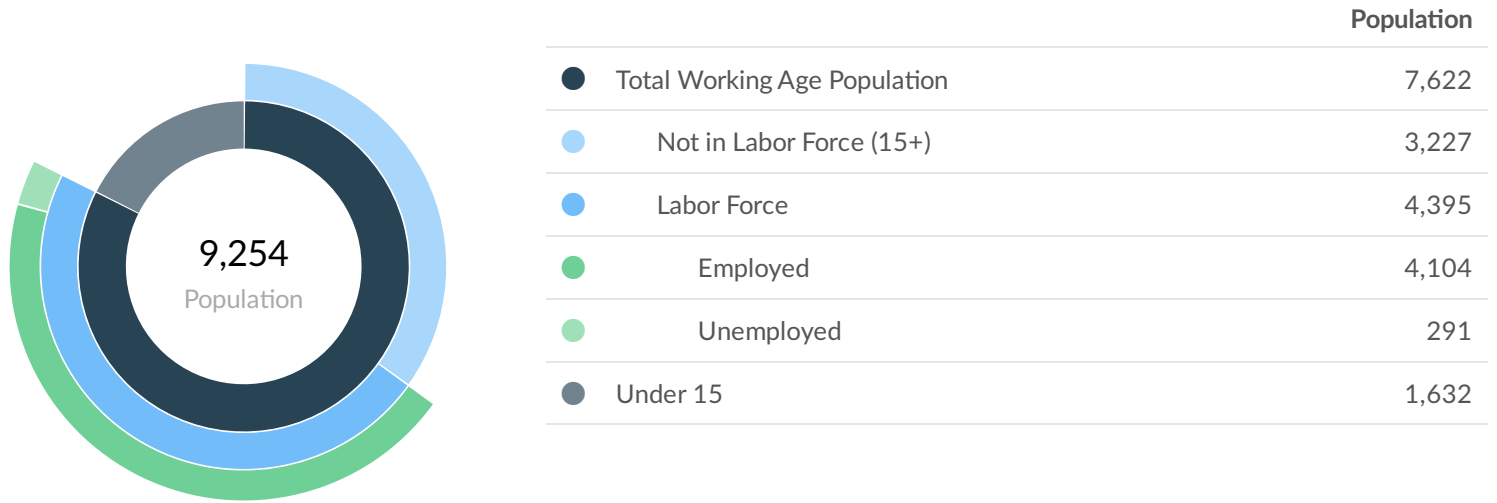
Median household income is **\$7.1K below** the national median household income of \$60.3K.

Takeaways

- As of 2020 the region's population **increased by 7.4%** since 2015, growing by 636. Population is expected to **increase by 5.1%** between 2020 and 2025, adding 471.
- From 2015 to 2020, jobs **declined by 4.1%** in Somervell County, TX from 4,493 to **4,310**. This change **fell short of the national growth rate of 3.1% by 7.2%**. As the number of jobs declined, the **labor force participation rate decreased from 59.2% to 57.7% between 2015 and 2020**.
- Concerning educational attainment, **19.7% of Somervell County, TX residents possess a Bachelor's Degree** (0.3% below the national average), and **2.2% hold an Associate's Degree** (6.4% below the national average).
- The top three industries in 2020 are Electric Power Generation, Transmission and Distribution, Education and Hospitals (Local Government), and Private Households.

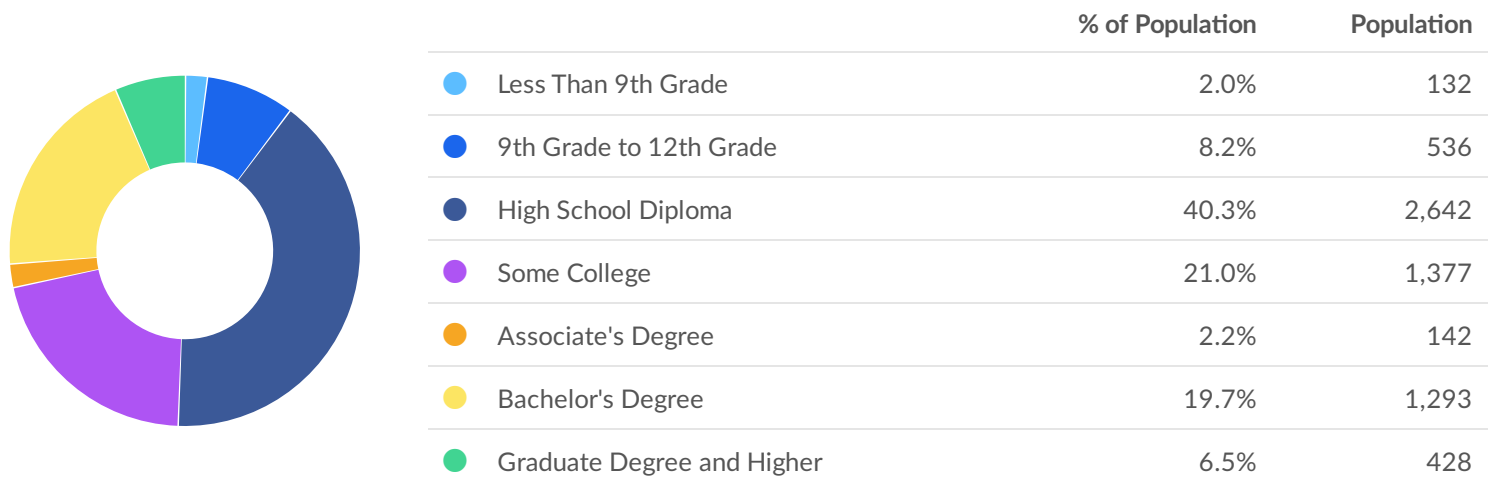
	Population (2020)	Labor Force (2020)	Jobs (2020)	Cost of Living	GRP	Imports	Exports
Region	9,254	4,395	4,310	97.8	\$896.05M	\$814.75M	\$1.14B
WSNCT Service Area	3,105,769	1,608,262	1,161,248	95.4	\$149.18B	\$177.66B	\$116.47B
16-County Region	7,906,139	4,116,960	4,080,691	96.7	\$554.41B	\$357.06B	\$416.50B
Nation	330,768,968	160,467,740	163,214,648	100.0	\$20.80T	\$0	\$9.84T

2020 Labor Force Breakdown



Educational Attainment

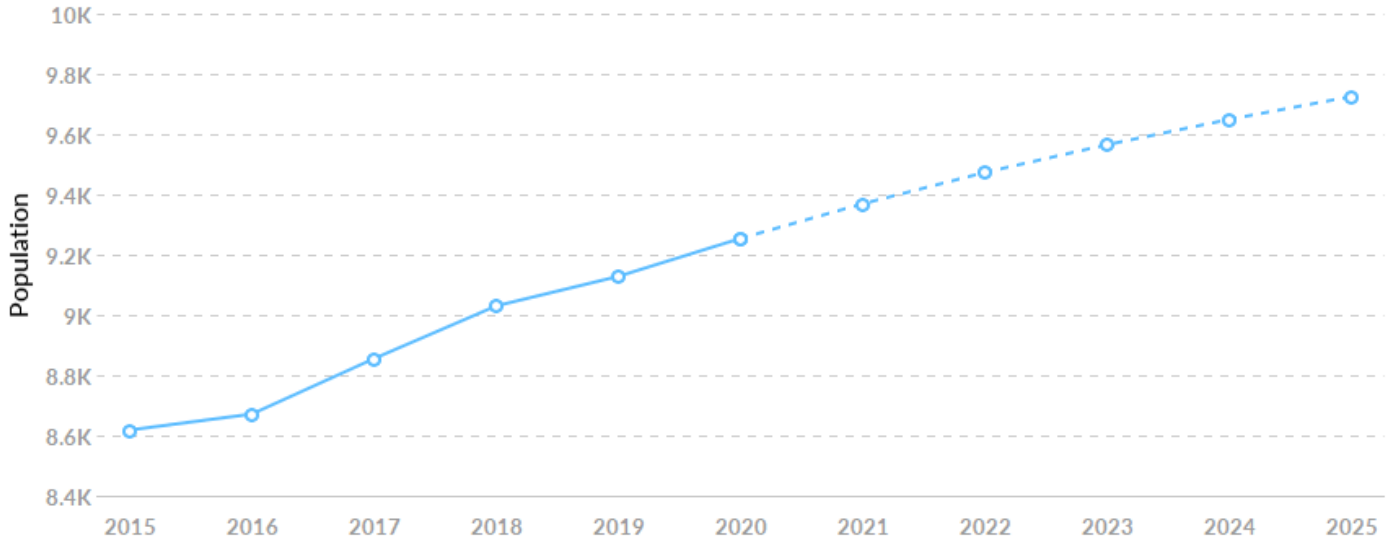
Concerning educational attainment, **19.7% of Somervell County, TX residents possess a Bachelor's Degree** (0.3% below the national average), and **2.2% hold an Associate's Degree** (6.4% below the national average).



Historic & Projected Trends

Population Trends

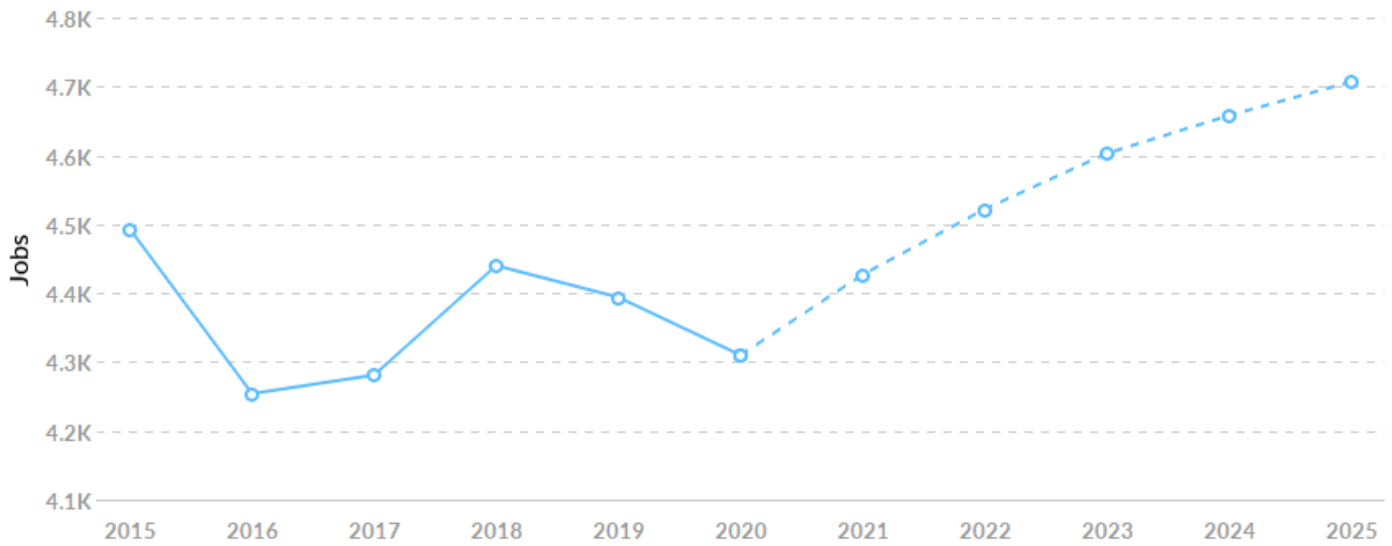
As of 2020 the region's population **increased by 7.4%** since 2015, growing by 636. Population is expected to **increase by 5.1%** between 2020 and 2025, adding 471.



Timeframe	Population
2015	8,618
2016	8,671
2017	8,855
2018	9,030
2019	9,128
2020	9,254
2021	9,369
2022	9,473
2023	9,565
2024	9,649
2025	9,725

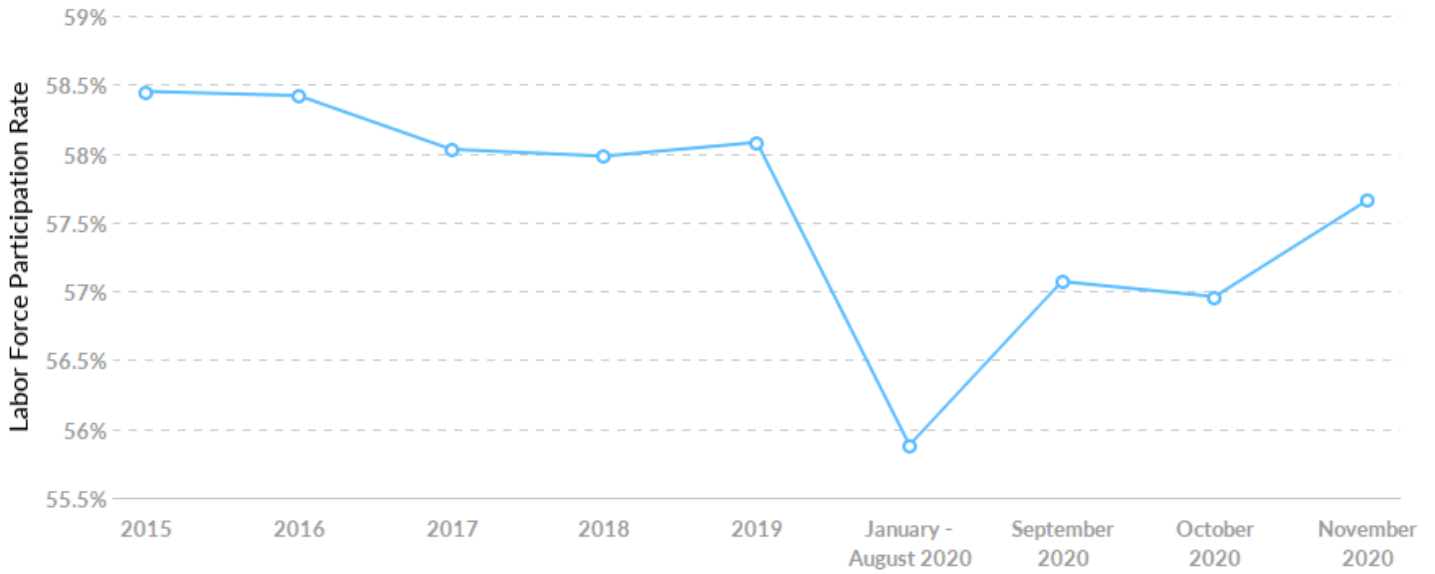
Job Trends

From 2015 to 2020, jobs declined by 4.1% in Somervell County, TX from 4,493 to 4,310. This change fell short of the national growth rate of 3.1% by 7.2%.



Timeframe	Jobs
2015	4,493
2016	4,254
2017	4,281
2018	4,440
2019	4,394
2020	4,310
2021	4,427
2022	4,522
2023	4,603
2024	4,658
2025	4,707

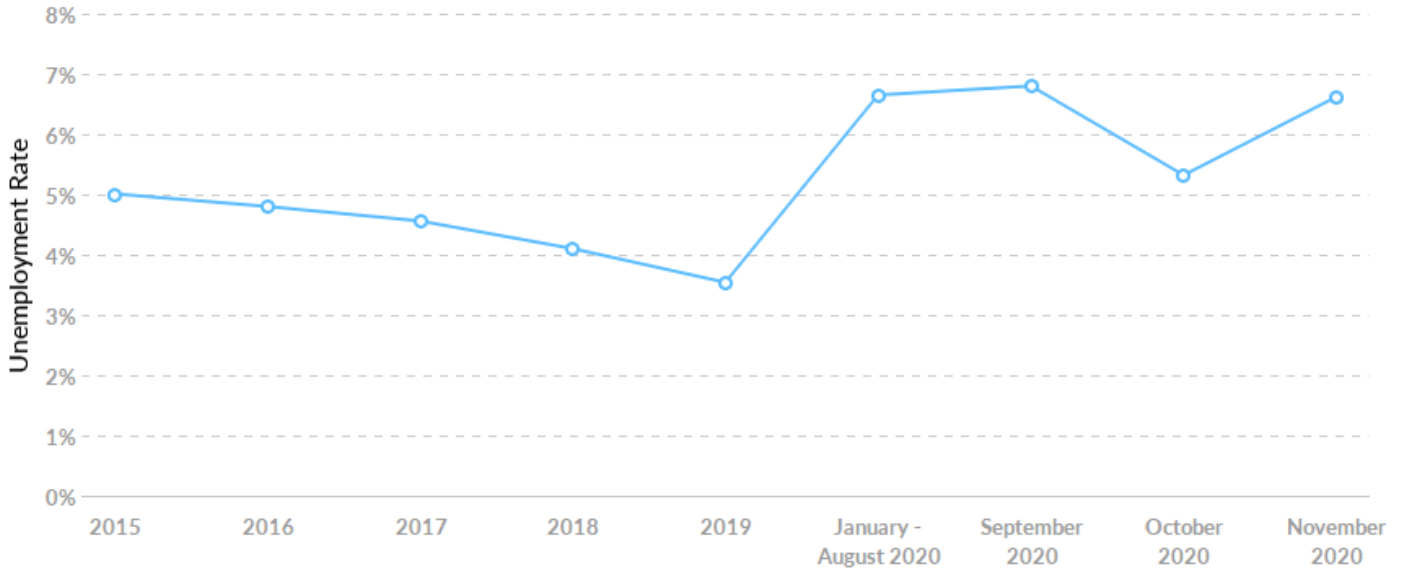
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2015	58.45%
2016	58.42%
2017	58.03%
2018	57.98%
2019	58.08%
January - August 2020	55.88%
September 2020	57.07%
October 2020	56.96%
November 2020	57.66%

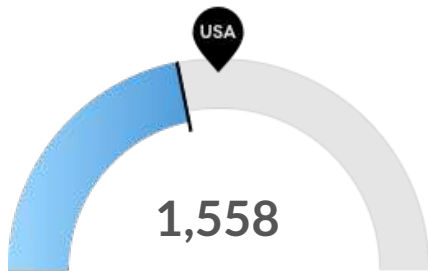
Unemployment Rate Trends

Somervell County, TX had a November 2020 unemployment rate of 6.62%, **increasing from 5.01%** 5 years before.



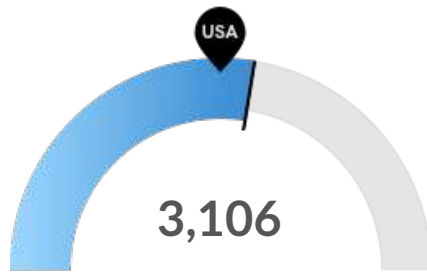
Timeframe	Unemployment Rate
2015	5.01%
2016	4.80%
2017	4.56%
2018	4.10%
2019	3.54%
January - August 2020	6.65%
September 2020	6.80%
October 2020	5.32%
November 2020	6.62%

Population Characteristics



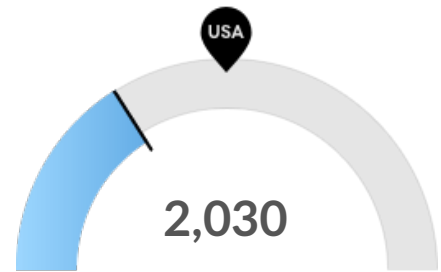
Millennials

Somervell County, TX has 1,558 millennials (ages 25-39). The national average for an area this size is 1,882.



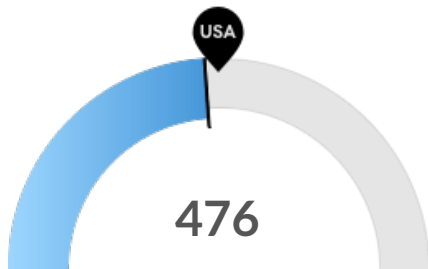
Retiring Soon

Retirement risk is high in Somervell County, TX. The national average for an area this size is 2,684 people 55 or older, while there are 3,106 here.



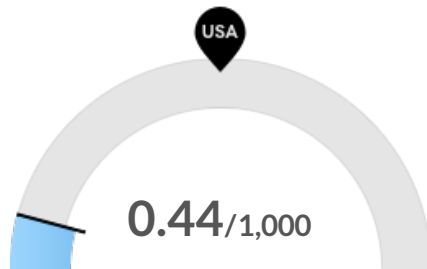
Racial Diversity

Racial diversity is low in Somervell County, TX. The national average for an area this size is 3,641 racially diverse people, while there are 2,030 here.



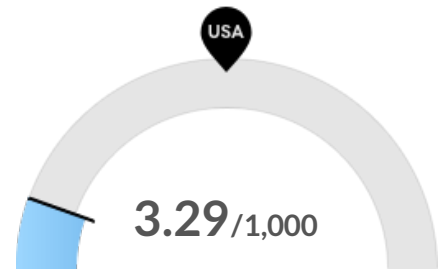
Veterans

Somervell County, TX has 476 veterans. The national average for an area this size is 507.



Violent Crime

Somervell County, TX has 0.44 violent crimes per 1,000 people. The national rate is 3.53 per 1,000 people.

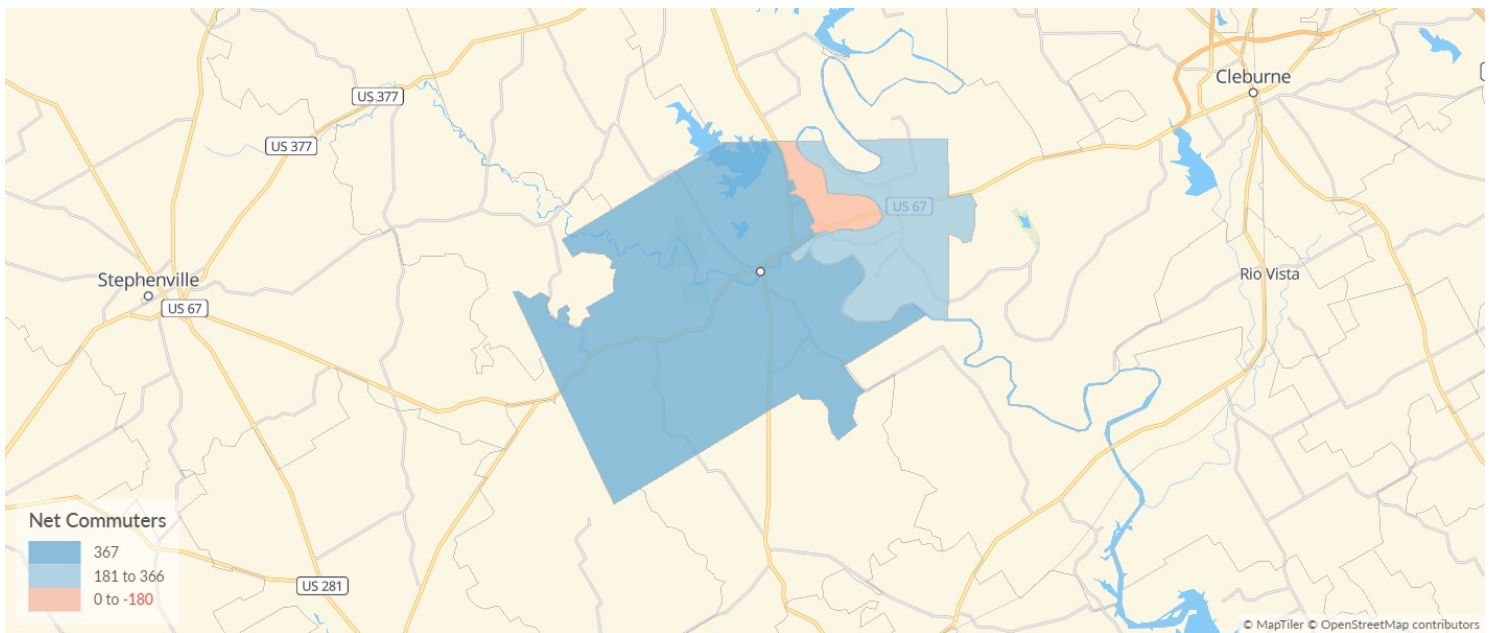


Property Crime

Somervell County, TX has 3.29 property crimes per 1,000 people. The national rate is 19.79 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Somervell County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

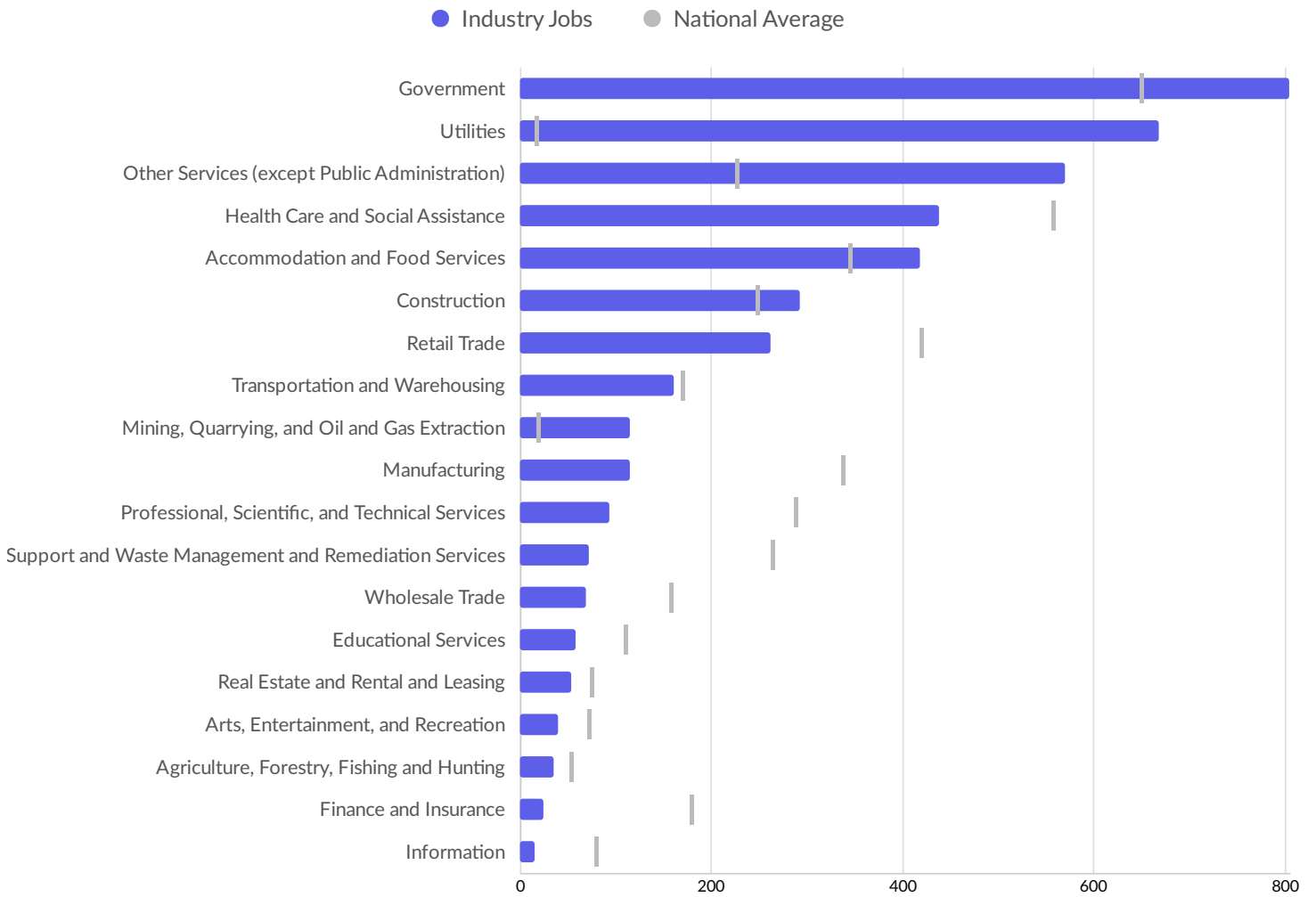
ZIP	Name	2020 Employment
76043	Glen Rose, TX (in Somer...	3,639
76070	Nemo, TX (in Somervell ...	457
76077	Rainbow, TX (in Somerv...	213

Where Talent Lives

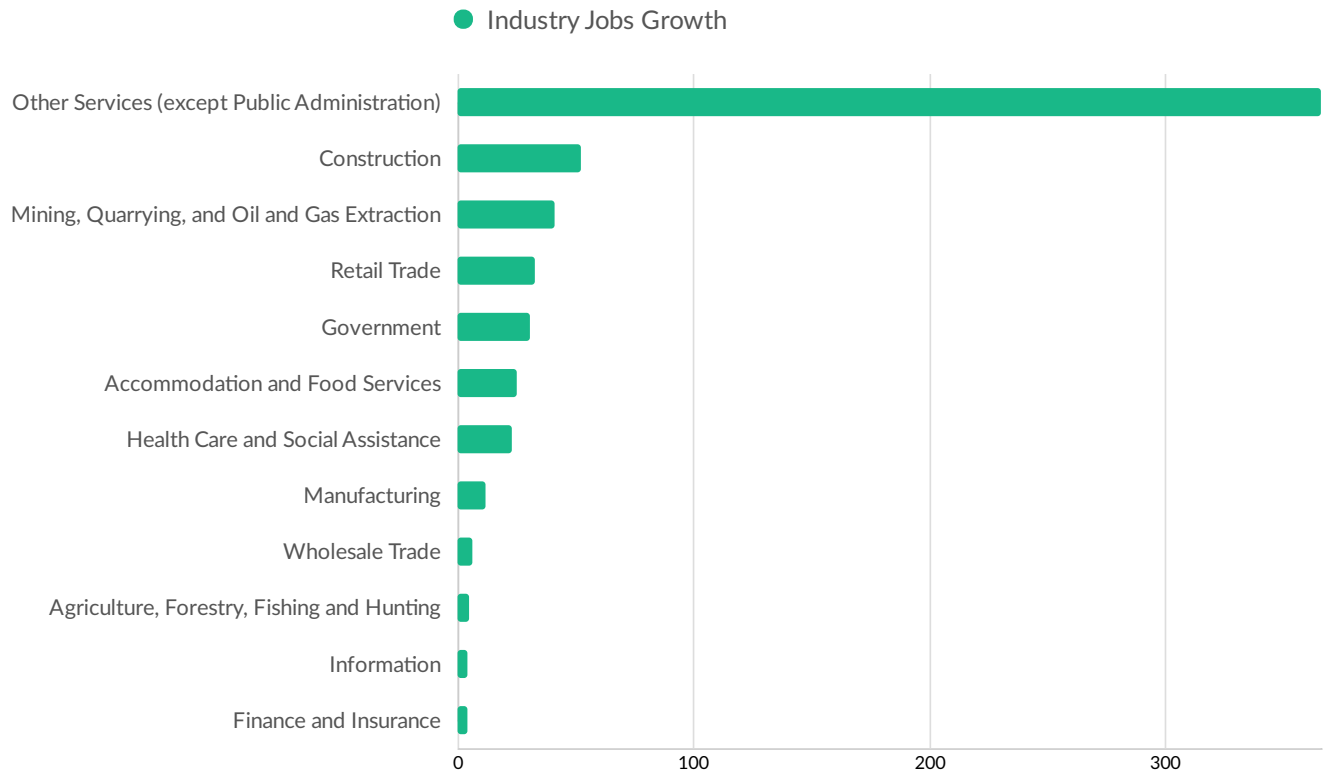
ZIP	Name	2020 Workers
76043	Glen Rose, TX (in Somer...	3,272
76070	Nemo, TX (in Somervell ...	276
76077	Rainbow, TX (in Somerv...	252

Industry Characteristics

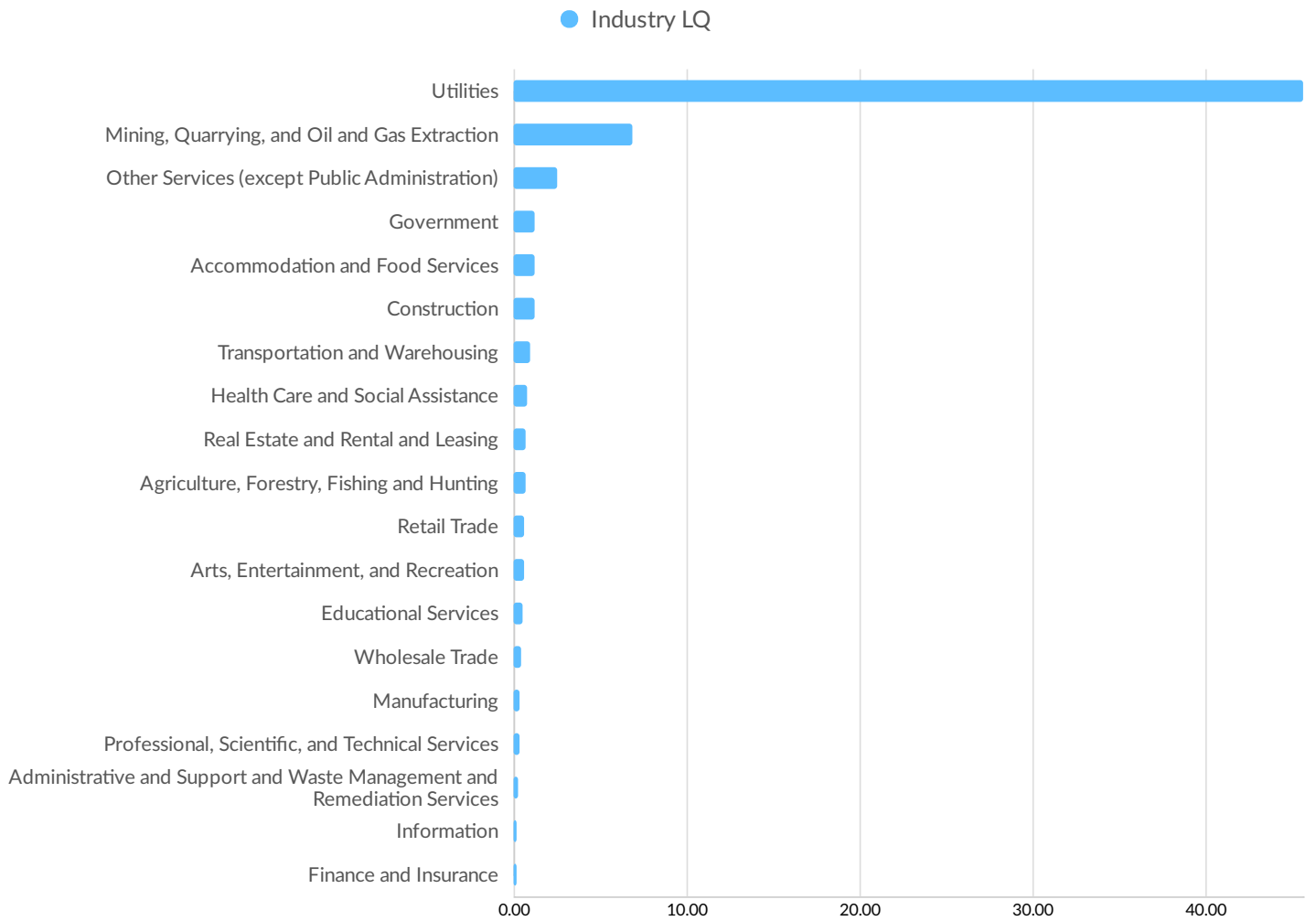
Largest Industries



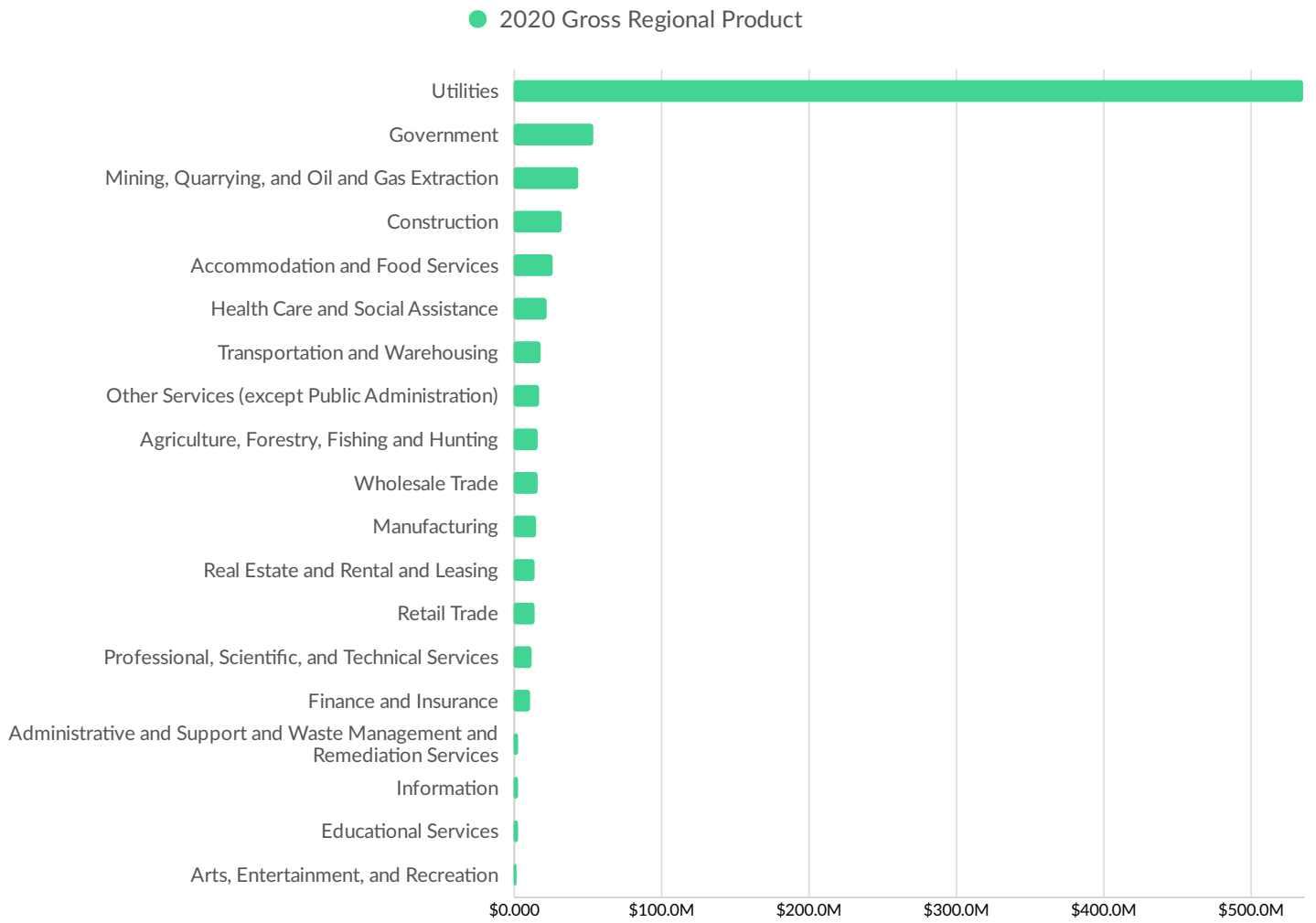
Top Growing Industries



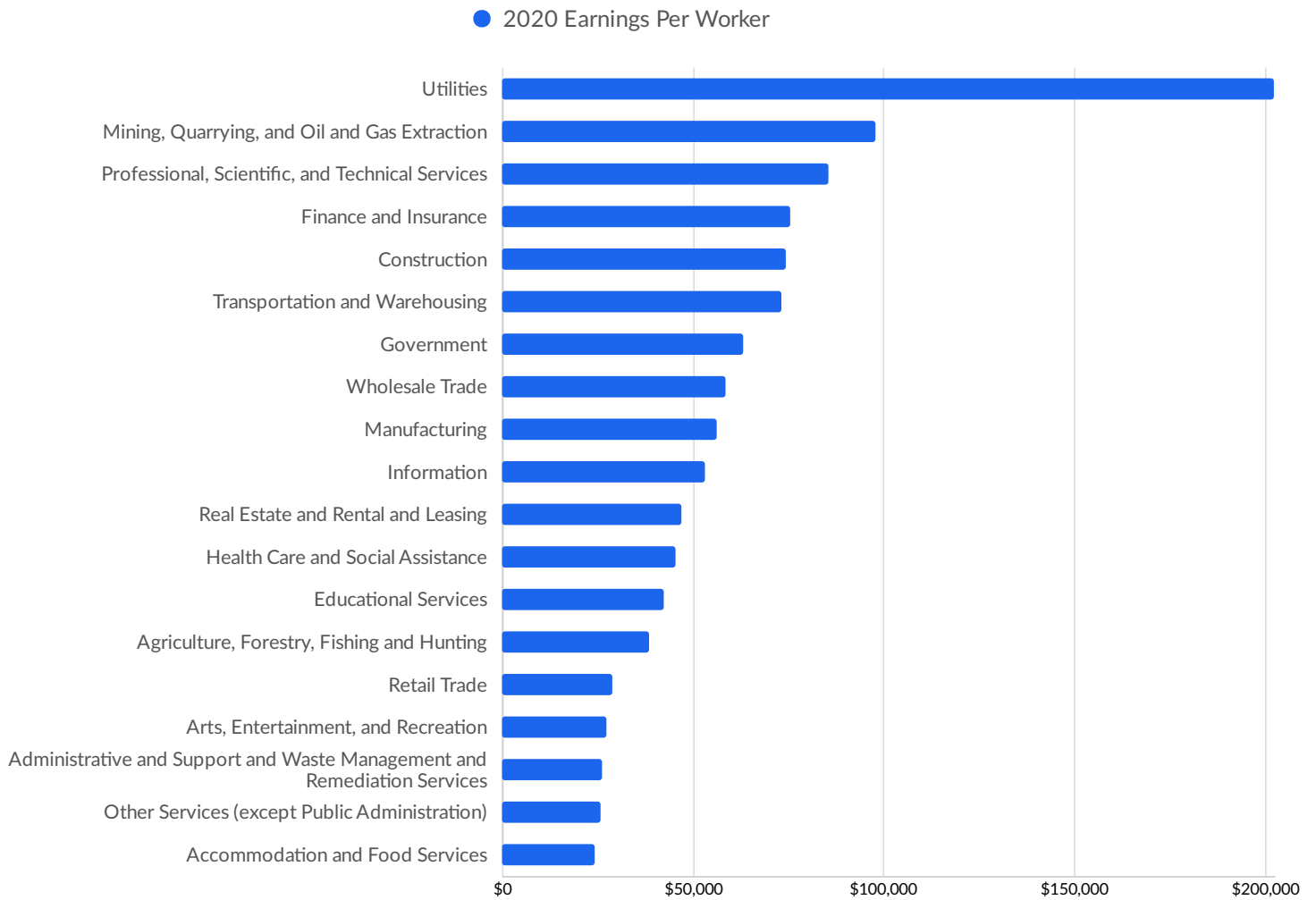
Top Industry LQ



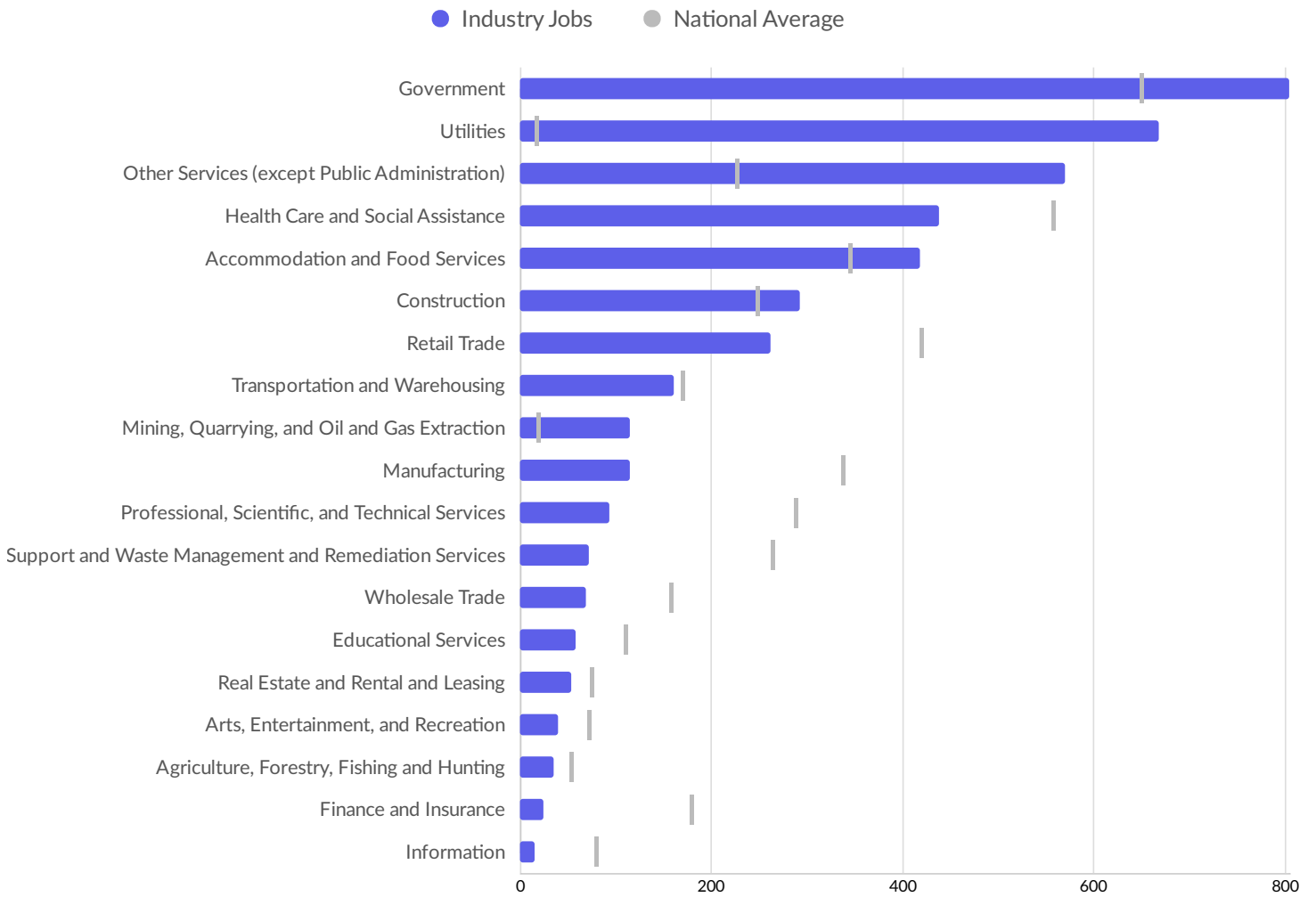
Top Industry GRP



Top Industry Earnings























Largest Industries



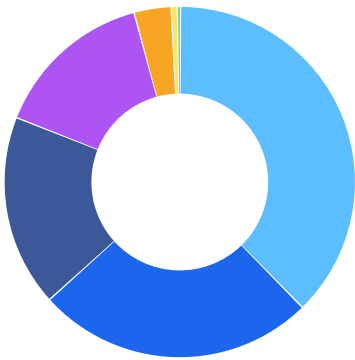
Business Characteristics

748 Companies Employ Your Workers

Online profiles for your workers mention 748 companies as employers, with the top 10 appearing below. In the last 12 months, 294 companies in Somervell County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Luminant Mining Company LLC	78 	CRST International, Inc.	78 
Glen Rose Inc	37 	C.R. England, Inc.	52 
Glen Rose Transportation Mana...	19 	Fossil Group, Inc.	37 
Rose Medical Center	17 	Doordash	34 
Fossil Group, Inc.	13 	Home Instead Senior Care	32 
Cleburne Isd	10 	Luminant Generation Company ...	30 
Chicago Bridge & Iron Company ...	9 	Pizza Hut, Inc.	30 
City of Glen Rose	8 	Aecom	29 
Texas Health Resources	8 	Chalk Mountain Services of Tex...	23 
Grisdo Inc	7 	H&R Block, Inc.	23 

Business Size



	Percentage	Business Count
1 to 4 employees	37.6%	132
5 to 9 employees	25.6%	90
10 to 19 employees	17.7%	62
20 to 49 employees	14.8%	52
50 to 99 employees	3.4%	12
100 to 249 employees	0.6%	2
250 to 499 employees	0.3%	1

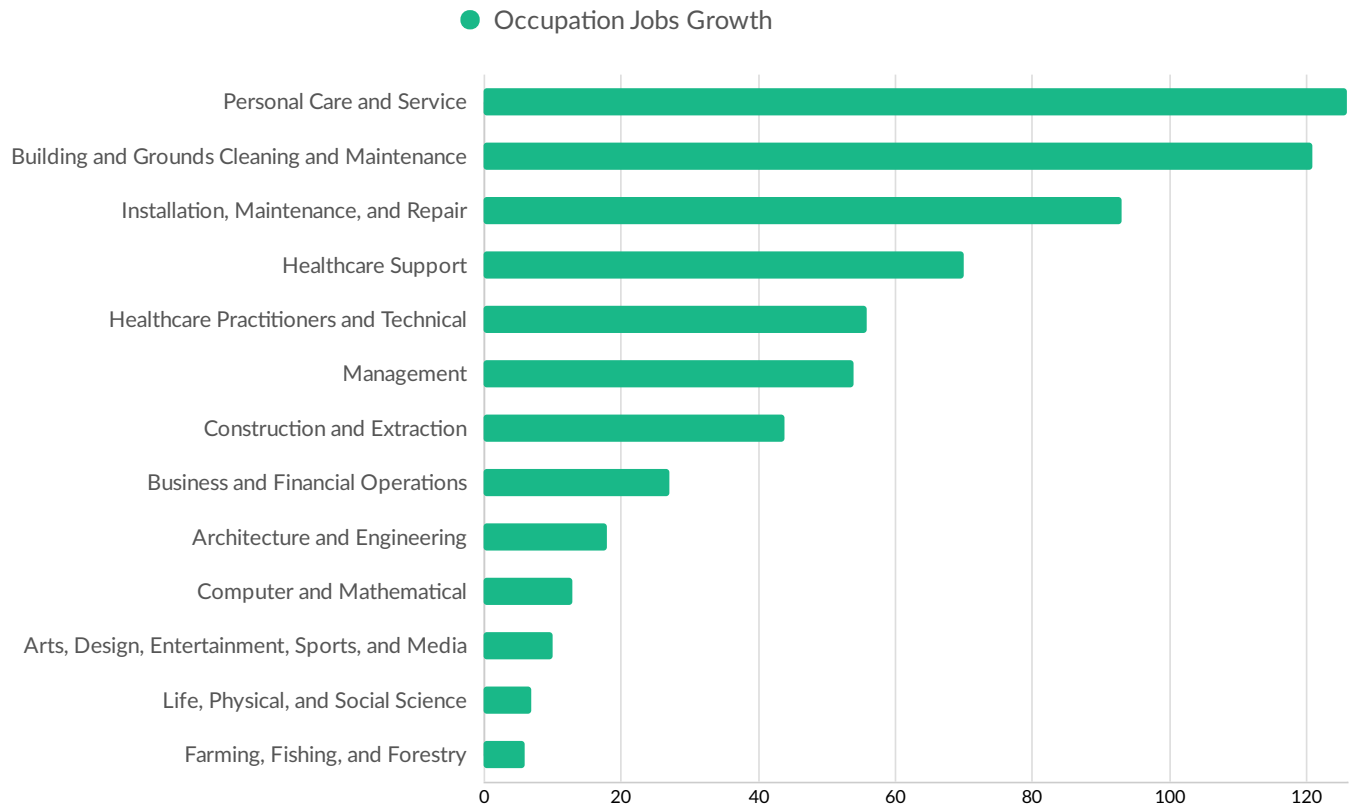
*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.

Workforce Characteristics

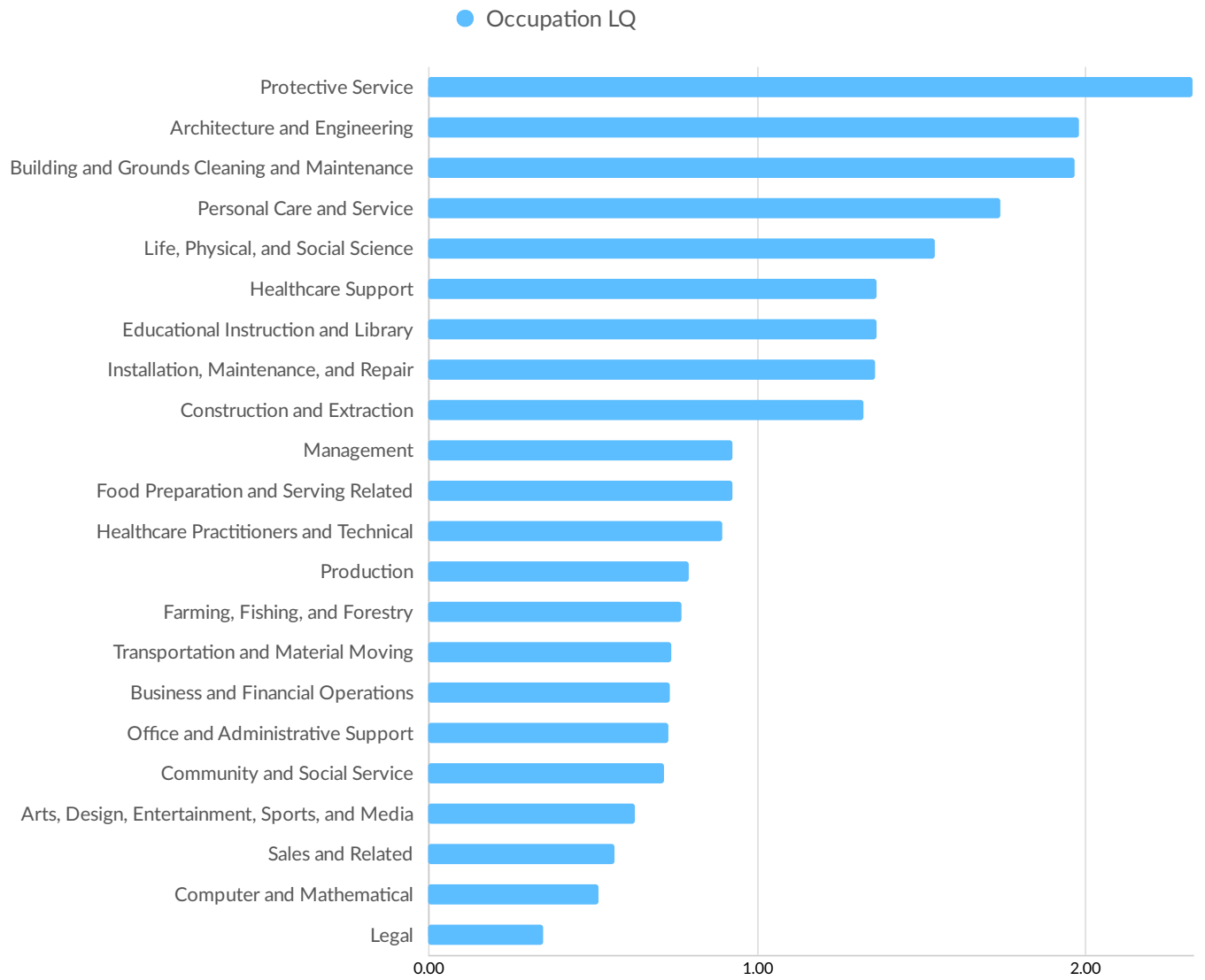
Largest Occupations



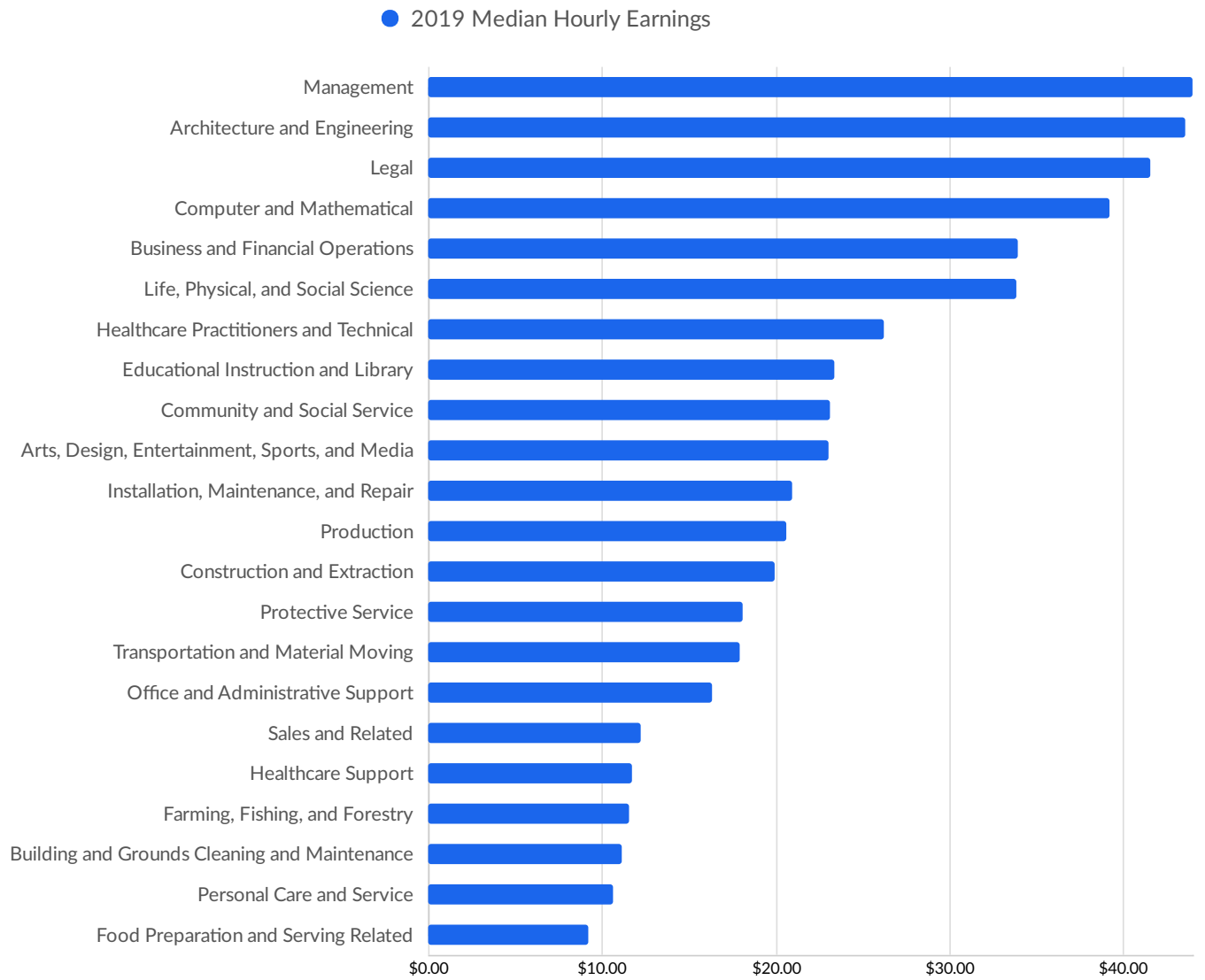
Top Growing Occupations



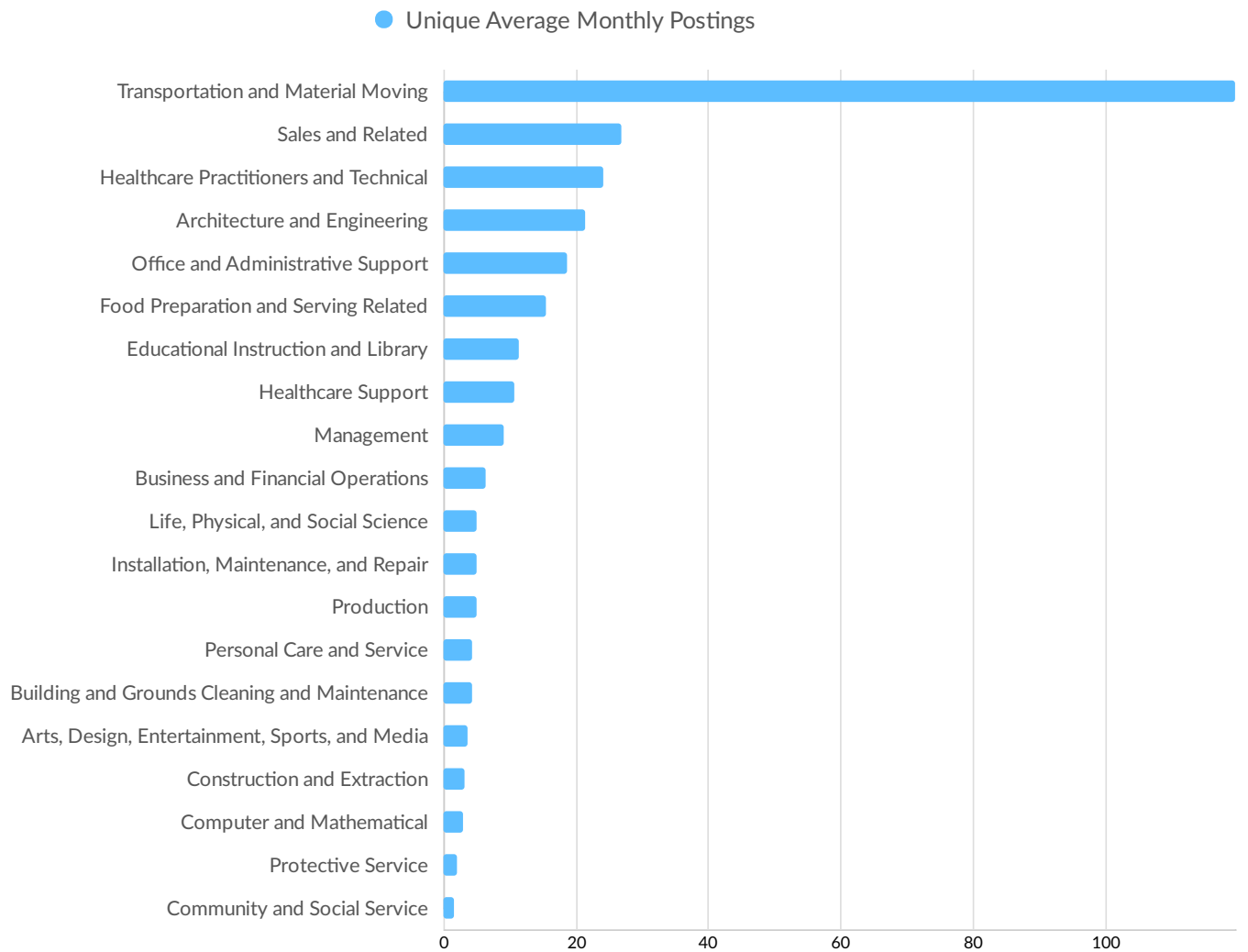
Top Occupation LQ



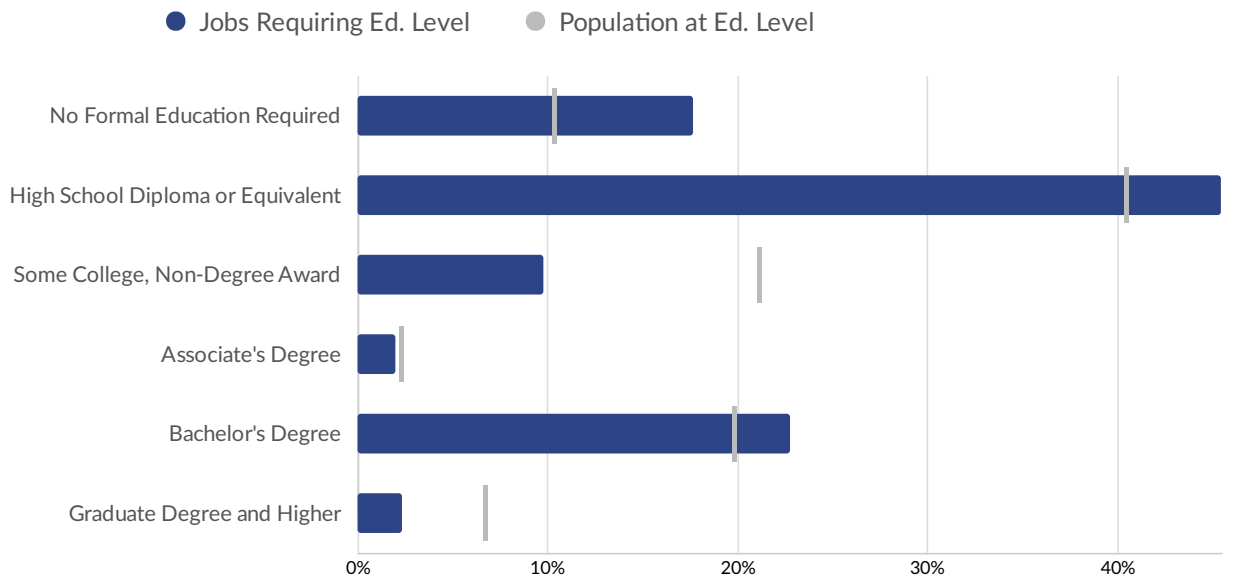
Top Occupation Earnings



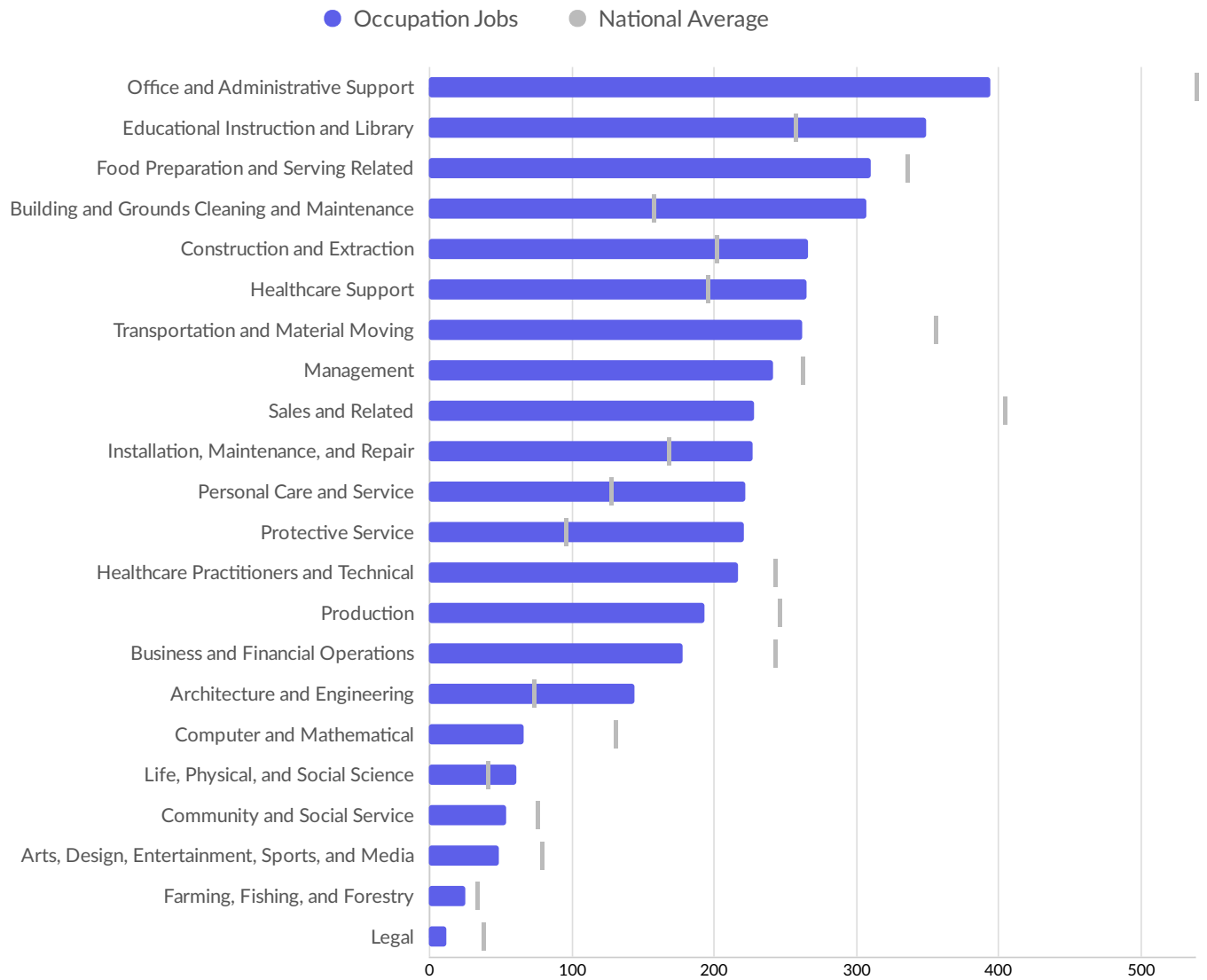
Top Posted Occupations



Underemployment



Largest Occupations



Educational Pipeline

Over the last 5 years, no schools in Somervell County, TX produced graduates.

In-Demand Skills

