



# Wise County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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Arlington, Texas 76005

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## Report Parameters

### 1 County

48497 Wise County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

72,903

Population (2022)

Population **grew by 7,122** over the last 5 years and is projected to **grow by 5,368** over the next 5 years.

25,328

Total Regional Employment

Jobs **grew by 2,078** over the last 5 years and are projected to **grow by 2,943** over the next 5 years.

\$75.5K

Median Household Income (2021)

Median household income is **\$6.5K above** the national median household income of \$69.0K.

## Takeaways

- As of 2022 the region's population **increased by 10.8%** since 2017, growing by 7,122. Population is expected to **increase by 7.4%** between 2022 and 2027, adding 5,368.
- From 2017 to 2022, jobs **increased by 8.9%** in Wise County, TX from 23,250 to **25,328**. This change **outpaced the national growth rate of 3.8% by 5.1%**. As the number of jobs increased, the **labor force participation rate increased from 58.7% to 61.6% between 2017 and 2022**.
- Concerning educational attainment, **13.1% of Wise County, TX residents possess a Bachelor's Degree** (7.7% below the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2022 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Support Activities for Mining.

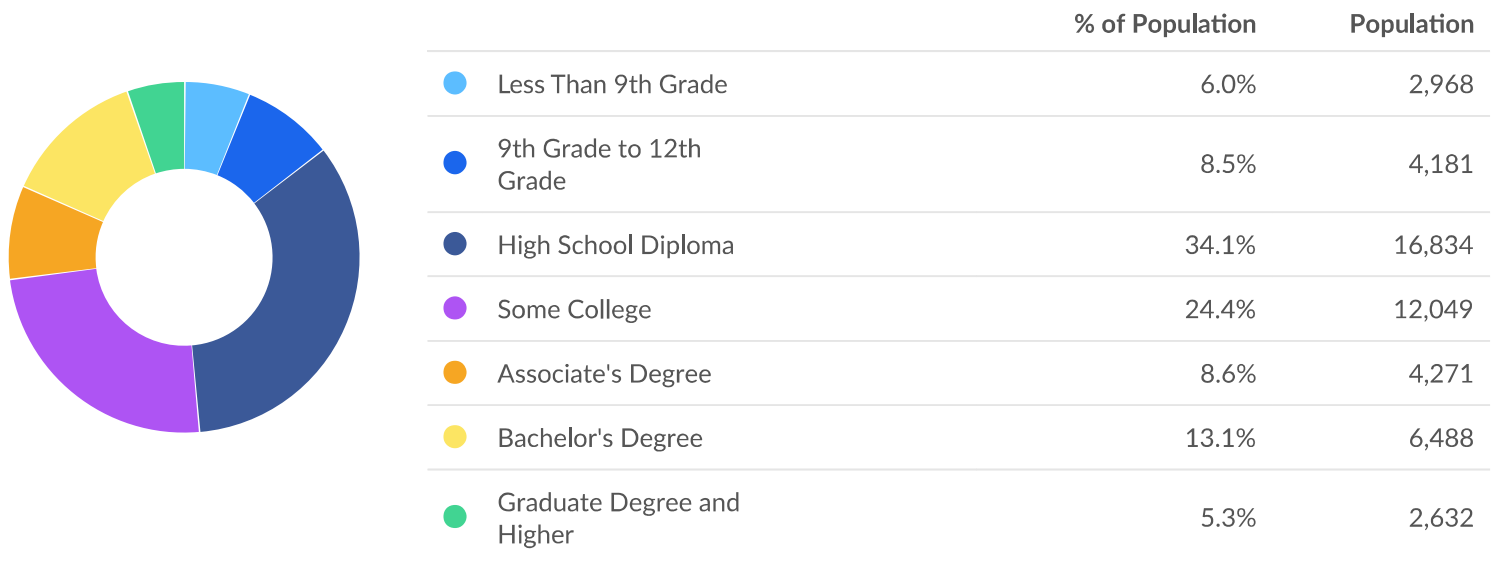
	Population (2023)	Labor Force (Apr 2023)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	74,003	35,296	25,328	94.5	\$3.68B	\$5.35B	\$4.47B
Workforce Solutions N Central TX	3,471,394	1,804,789	1,314,090	96.9	\$201.88B	\$218.72B	\$153.53B

## Apr 2023 Labor Force Breakdown



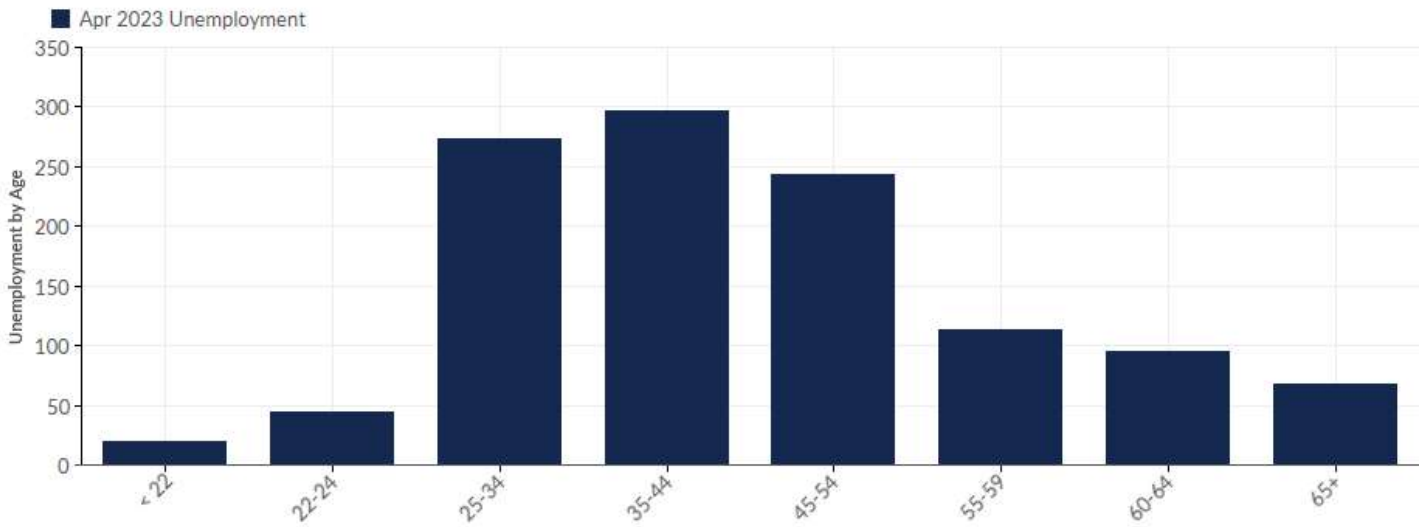
## Educational Attainment

Concerning educational attainment, **13.1% of Wise County, TX residents possess a Bachelor's Degree** (7.7% below the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).



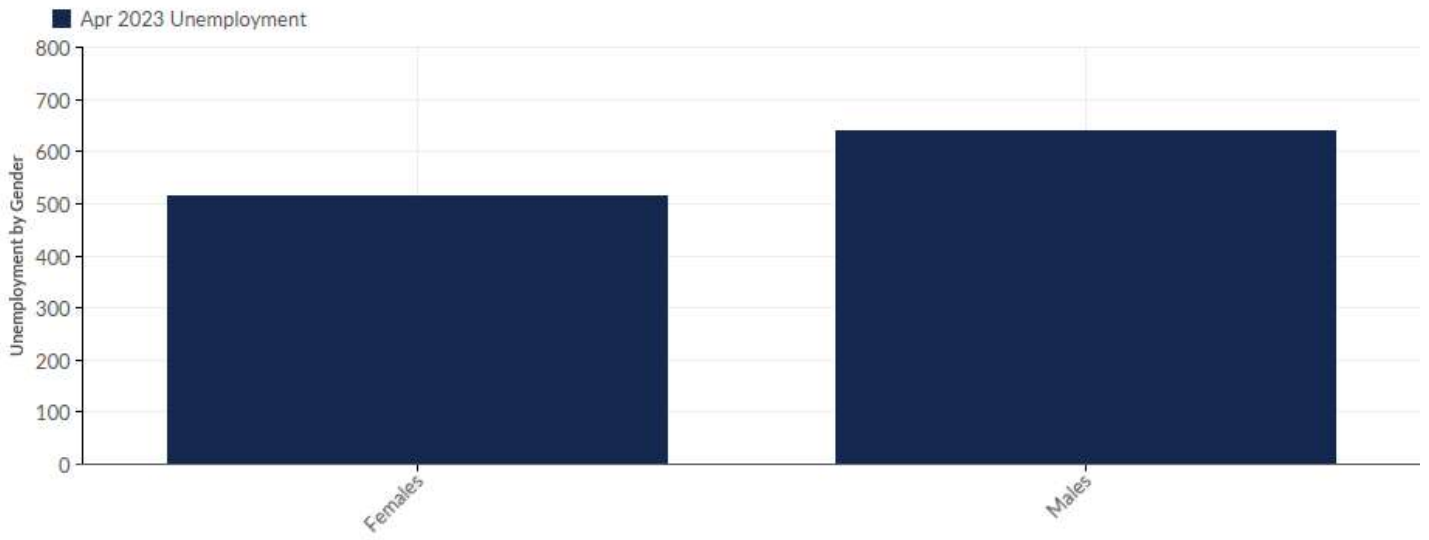
# Unemployment by Demographics

## Unemployment by Age



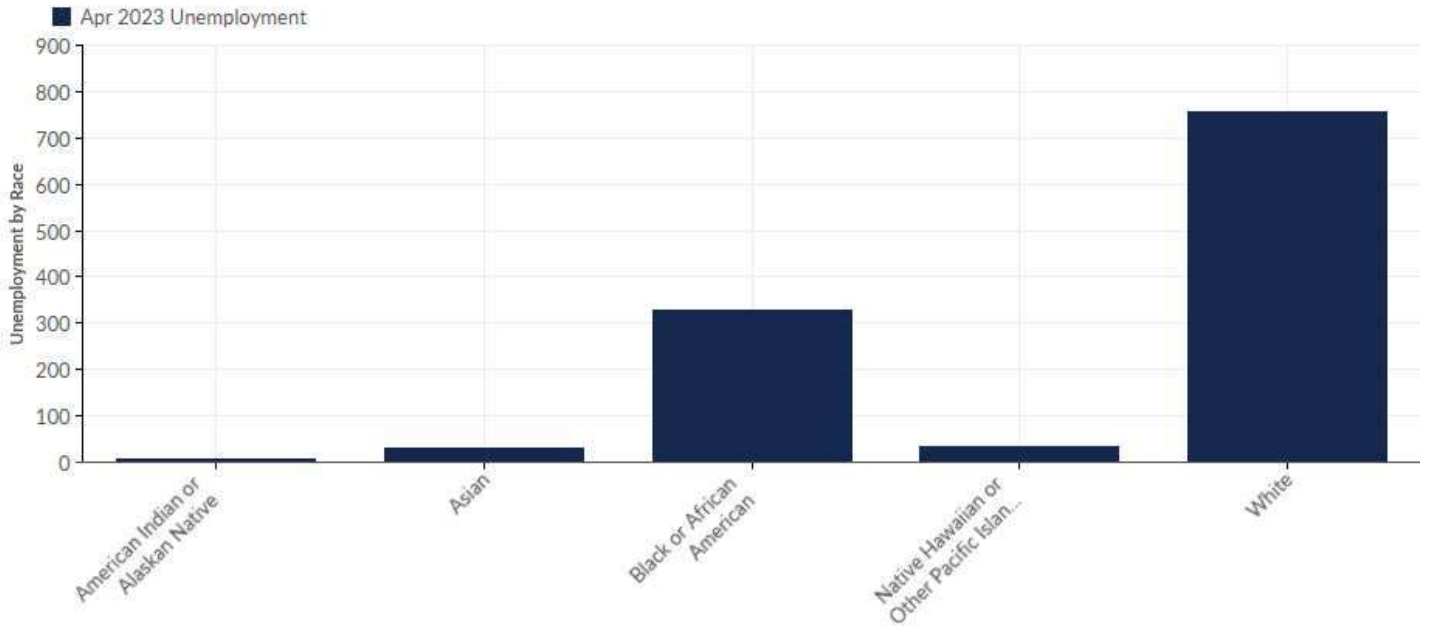
Age	Unemployment (Apr 2023)	% of Unemployed
< 22	20	1.73%
22-24	45	3.90%
25-34	273	23.66%
35-44	297	25.74%
45-54	244	21.14%
55-59	113	9.79%
60-64	95	8.23%
65+	67	5.81%
Total	1,154	100.00%

## Unemployment by Gender



Gender	Unemployment (Apr 2023)	% of Unemployed
Females	514	44.54%
Males	640	55.46%
Total	1,154	100.00%

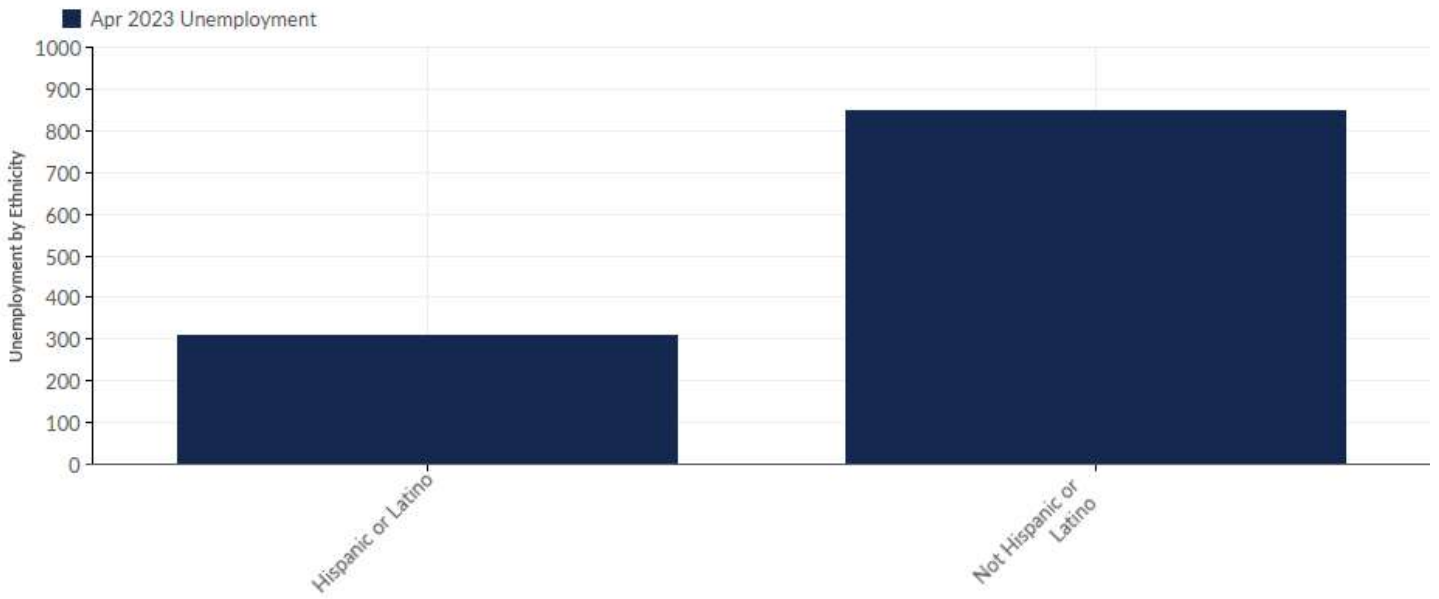
## Unemployment by Race



Race	Unemployment (Apr 2023)	% of Unemployed
American Indian or Alaskan Native	8	0.69%
Asian	31	2.69%
Black or African American	326	28.25%
Native Hawaiian or Other Pacific Islander	34	2.95%
White	755	65.42%
Total	1,154	100.00%



## Unemployment by Ethnicity

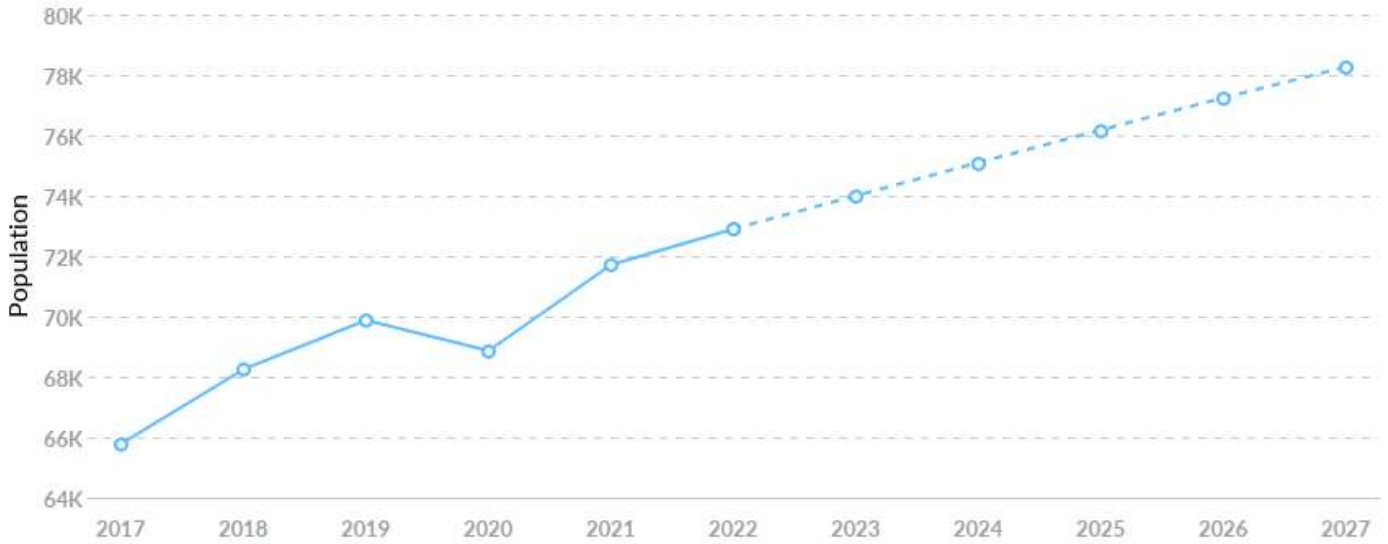


Ethnicity	Unemployment (Apr 2023)	% of Unemployed
Hispanic or Latino	308	26.69%
Not Hispanic or Latino	846	73.31%
Total	1,154	100.00%

# Historic & Projected Trends

## Population Trends

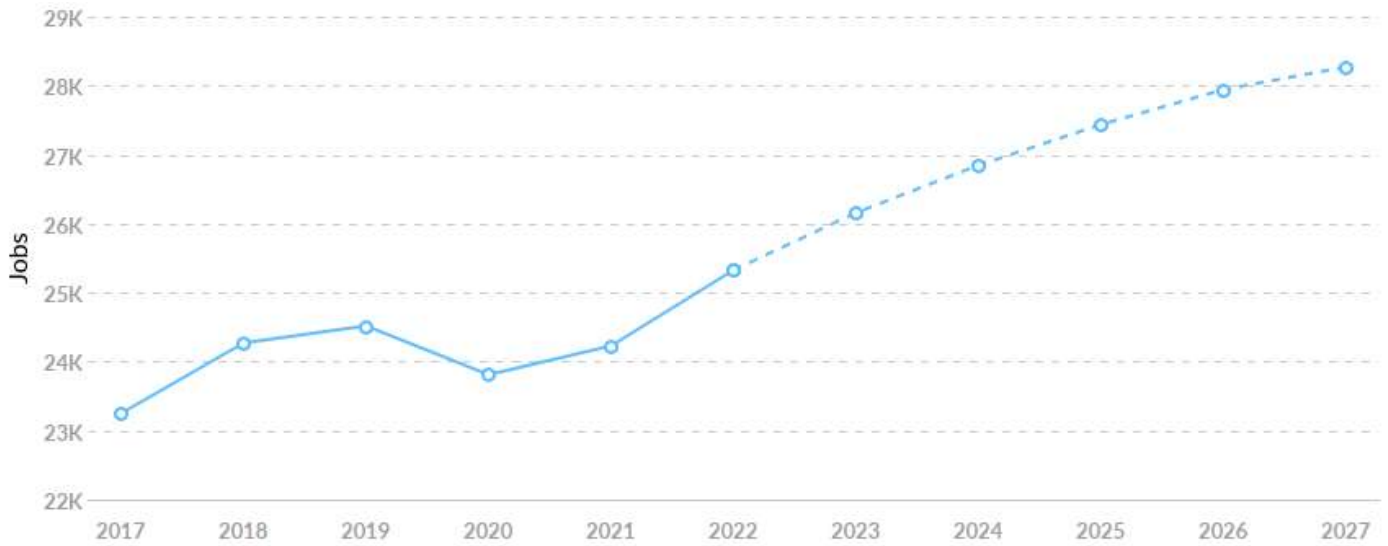
As of 2022 the region's population increased by 10.8% since 2017, growing by 7,122. Population is expected to increase by 7.4% between 2022 and 2027, adding 5,368.



Timeframe	Population
2017	65,781
2018	68,251
2019	69,877
2020	68,866
2021	71,714
2022	72,903
2023	74,003
2024	75,101
2025	76,184
2026	77,248
2027	78,272

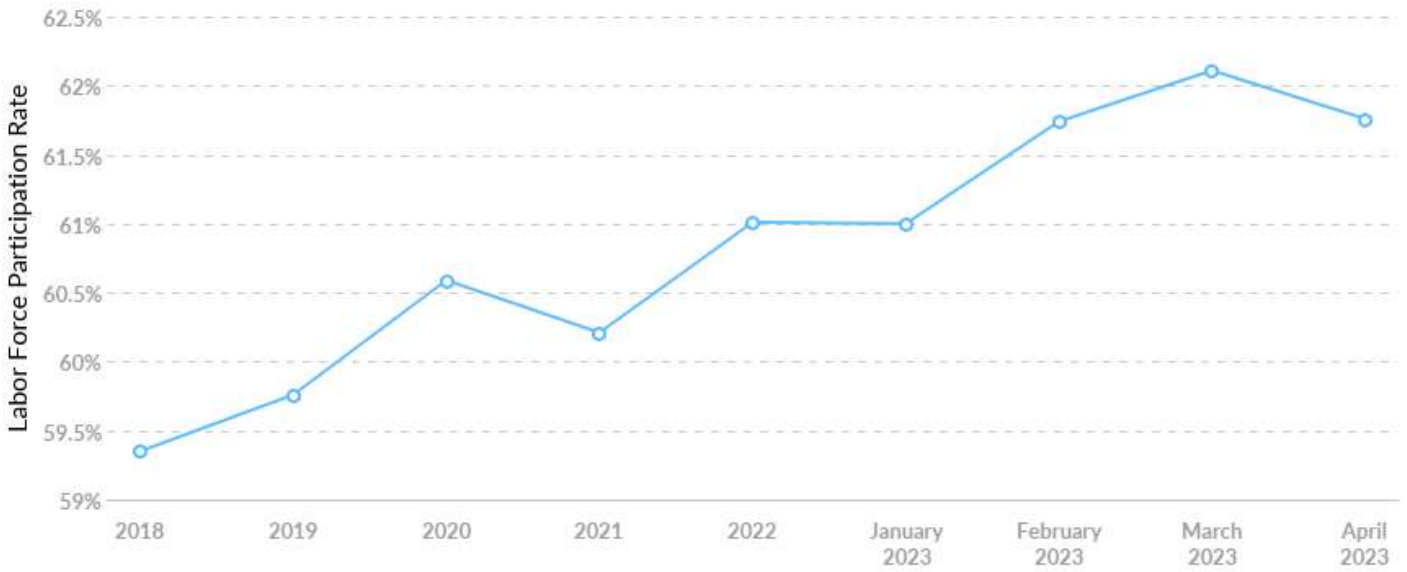
## Job Trends

From 2017 to 2022, jobs increased by 8.9% in Wise County, TX from 23,250 to 25,328. This change **outpaced the national growth rate of 3.8% by 5.1%.**



Timeframe	Jobs
2017	23,250
2018	24,271
2019	24,518
2020	23,810
2021	24,229
2022	25,328
2023	26,158
2024	26,847
2025	27,438
2026	27,944
2027	28,272

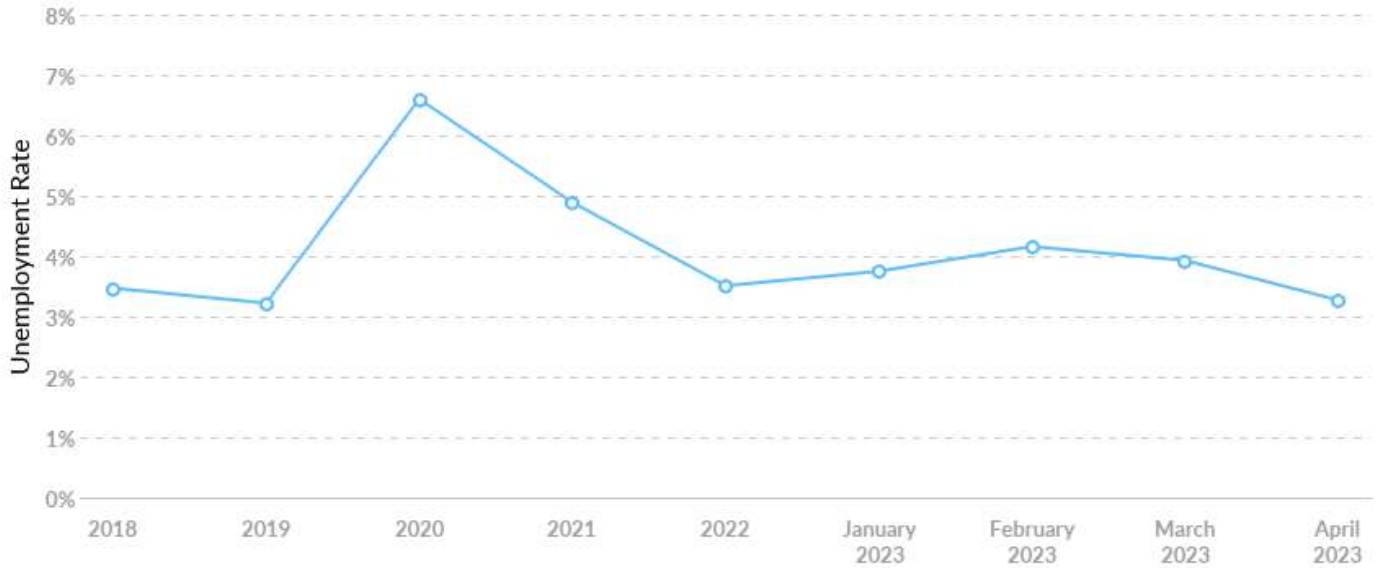
## Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2018	59.35%
2019	59.76%
2020	60.59%
2021	60.21%
2022	61.01%
January 2023	61.00%
February 2023	61.74%
March 2023	62.11%
April 2023	61.76%

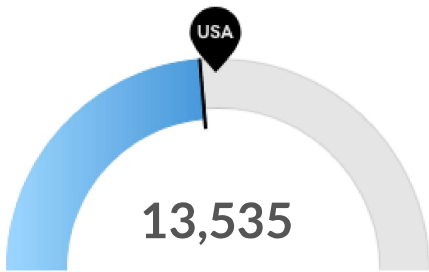
## Unemployment Rate Trends

Wise County, TX had an April 2023 unemployment rate of 3.27%, **decreasing from 3.47%** 5 years before.



Timeframe	Unemployment Rate
2018	3.47%
2019	3.22%
2020	6.60%
2021	4.89%
2022	3.51%
January 2023	3.75%
February 2023	4.16%
March 2023	3.93%
April 2023	3.27%

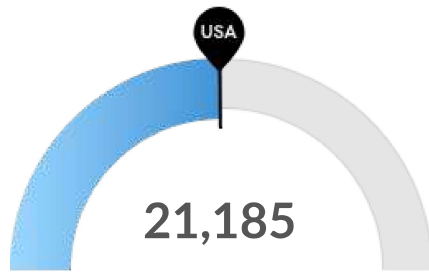
## Population Characteristics



**13,535**

**Millennials**

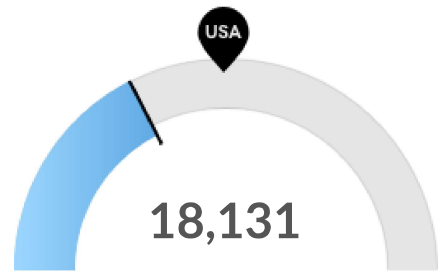
Wise County, TX has 13,535 millennials (ages 25-39). The national average for an area this size is 14,649.



**21,185**

**Retiring Soon**

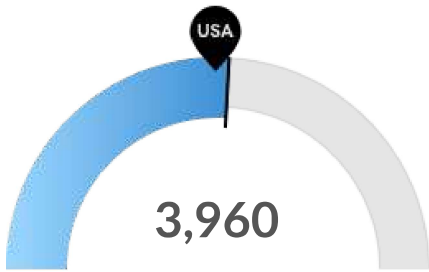
Retirement risk is about average in Wise County, TX. The national average for an area this size is 21,316 people 55 or older, while there are 21,185 here.



**18,131**

**Racial Diversity**

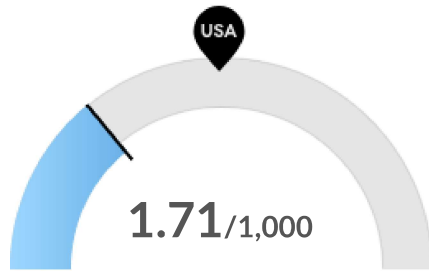
Racial diversity is low in Wise County, TX. The national average for an area this size is 29,183 racially diverse people, while there are 18,131 here.



**3,960**

**Veterans**

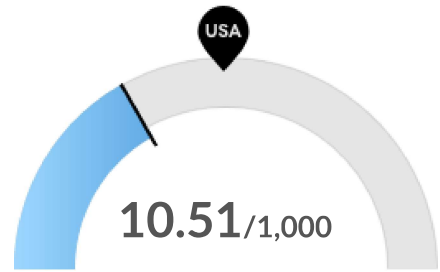
Wise County, TX has 3,960 veterans. The national average for an area this size is 3,766.



**1.71/1,000**

**Violent Crime**

Wise County, TX has 1.71 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.



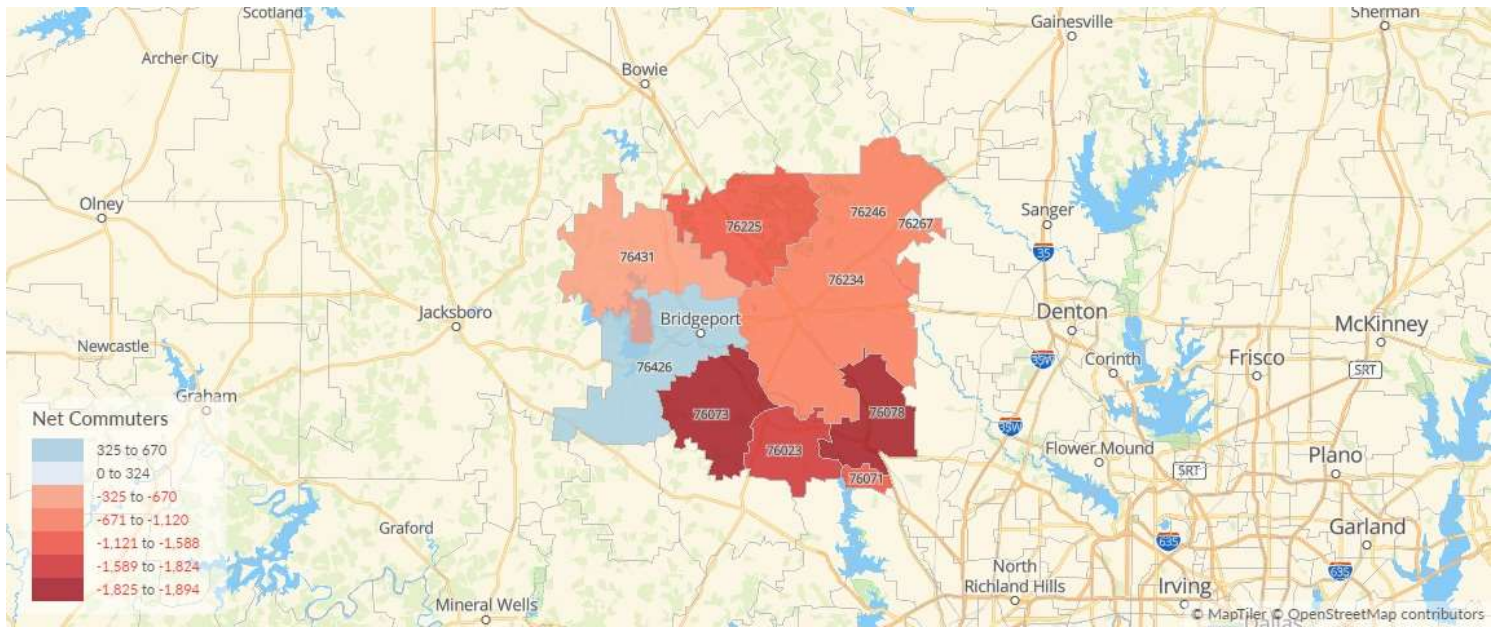
**10.51/1,000**

**Property Crime**

Wise County, TX has 10.51 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Wise County, TX currently works compared to where talent lives can help you optimize site decisions.



Where Talent Works

ZIP	Name	2022 Employment
76234	Decatur, TX (in Wise co...	9,772
76426	Bridgeport, TX (in Wise ...	6,663
76078	Rhome, TX (in Wise cou...	3,130
76023	Boyd, TX (in Wise count...	1,497
76431	Chico, TX (in Wise coun...	1,310

Where Talent Lives

ZIP	Name	2022 Workers
76234	Decatur, TX (in Wise co...	10,443
76426	Bridgeport, TX (in Wise ...	6,296
76078	Rhome, TX (in Wise cou...	5,024
76023	Boyd, TX (in Wise count...	3,087
76073	Paradise, TX (in Wise co...	3,042

# Inbound and Outbound Migration

The table below analyzes past and current residents of Wise County, TX. The left column shows residents of other counties migrating to Wise County, TX. The right column shows residents migrating from Wise County, TX to other counties.

As of 2020, **2,124** people have migrated from Tarrant County, TX to Wise County, TX. In the same year, **1,079** people left Wise County, TX migrating to Tarrant County, TX. The total Net Migration for Wise County, TX in 2020 was **1,761**.

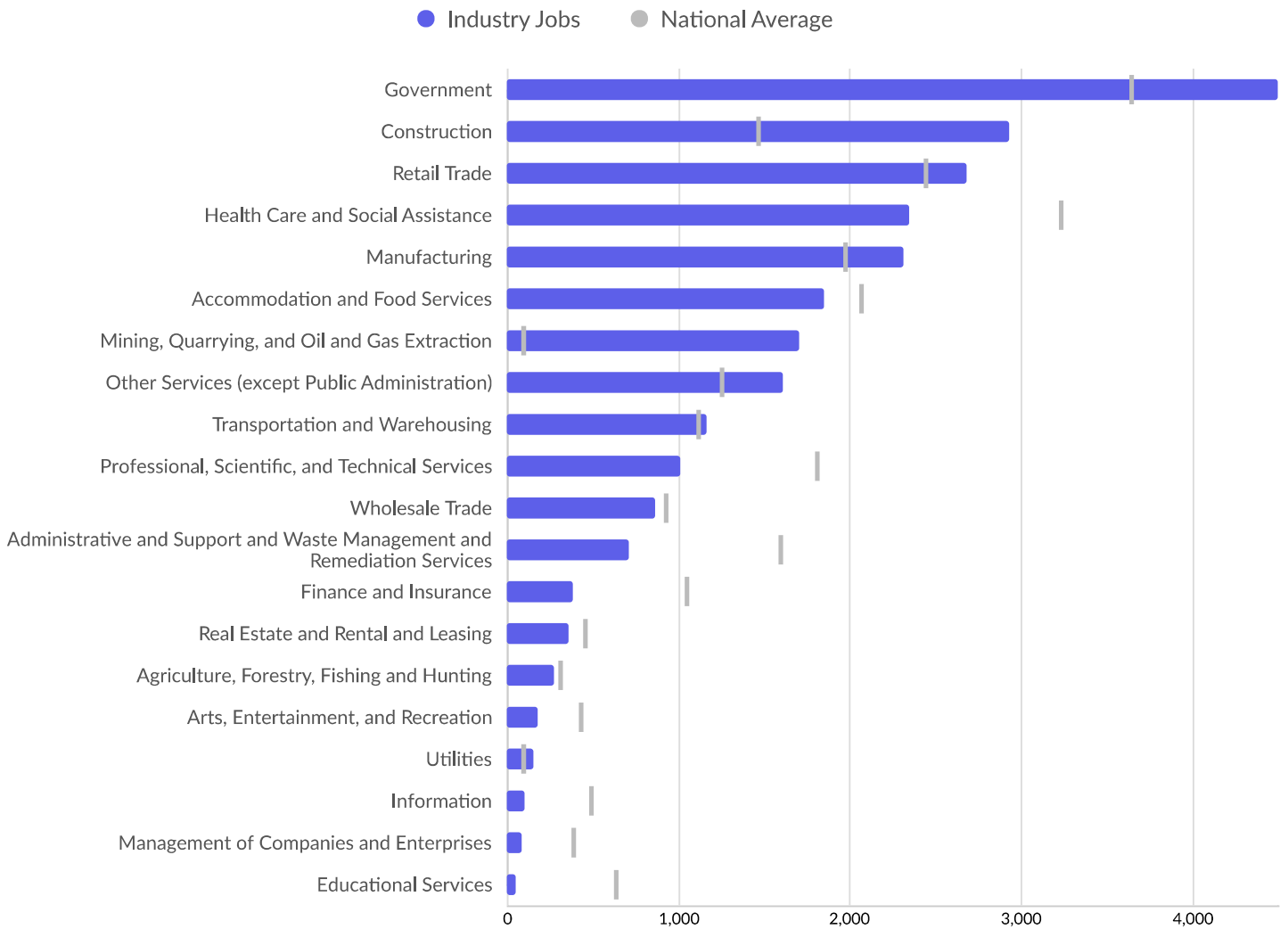
Top Previous Counties	Migrations
Tarrant County, TX	2,124
Denton County, TX	968
Parker County, TX	438
Dallas County, TX	147
Montague County, TX	120
Collin County, TX	87
Johnson County, TX	76
Los Angeles County, CA	41
Harris County, TX	36
Midland County, TX	35
Bell County, TX	34
Oklahoma County, OK	34
Bernalillo County, NM	32
Williamson County, TX	31
Wilson County, TX	28
Top Following Counties	Migrations
Tarrant County, TX	1,079
Denton County, TX	530
Parker County, TX	367
Montague County, TX	235
Dallas County, TX	97



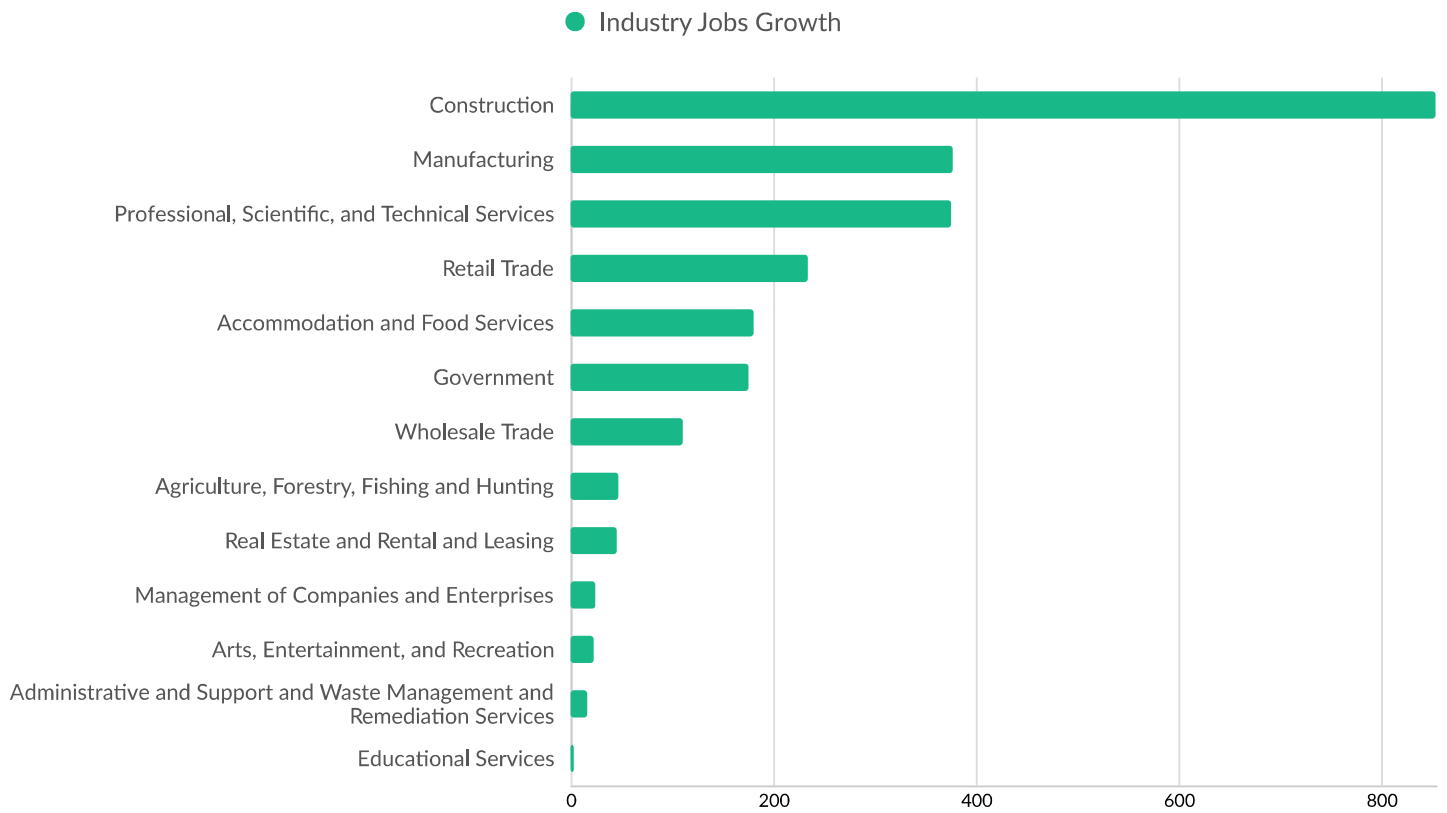
Top Following Counties	Migrations
Jack County, TX	70
Johnson County, TX	53
Grayson County, TX	38
Collin County, TX	36
Cooke County, TX	36
Riverside County, CA	35
Fulton County, GA	35
Oklahoma County, OK	35
El Paso County, CO	35
Utah County, UT	34

# Industry Characteristics

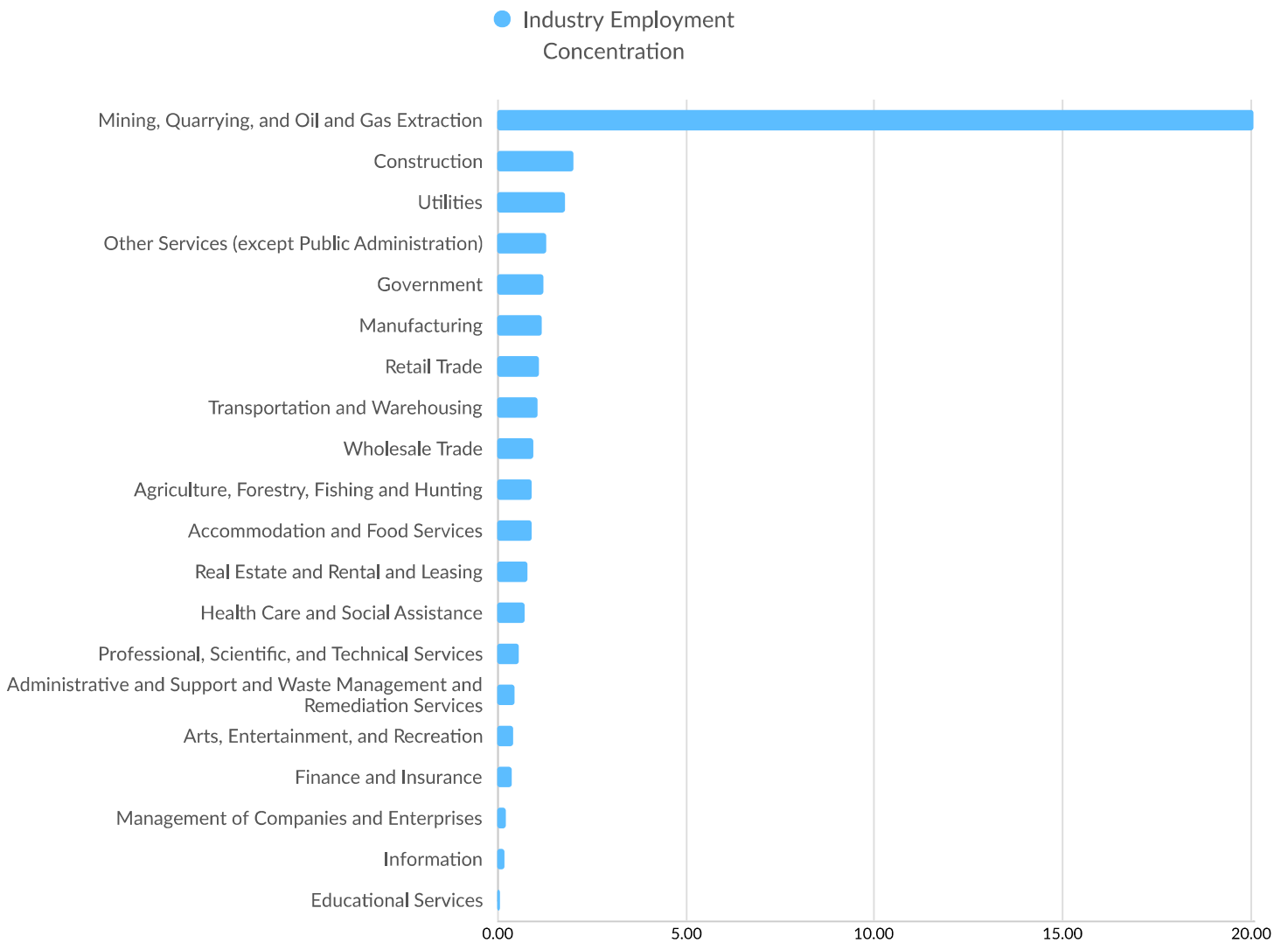
## Largest Industries



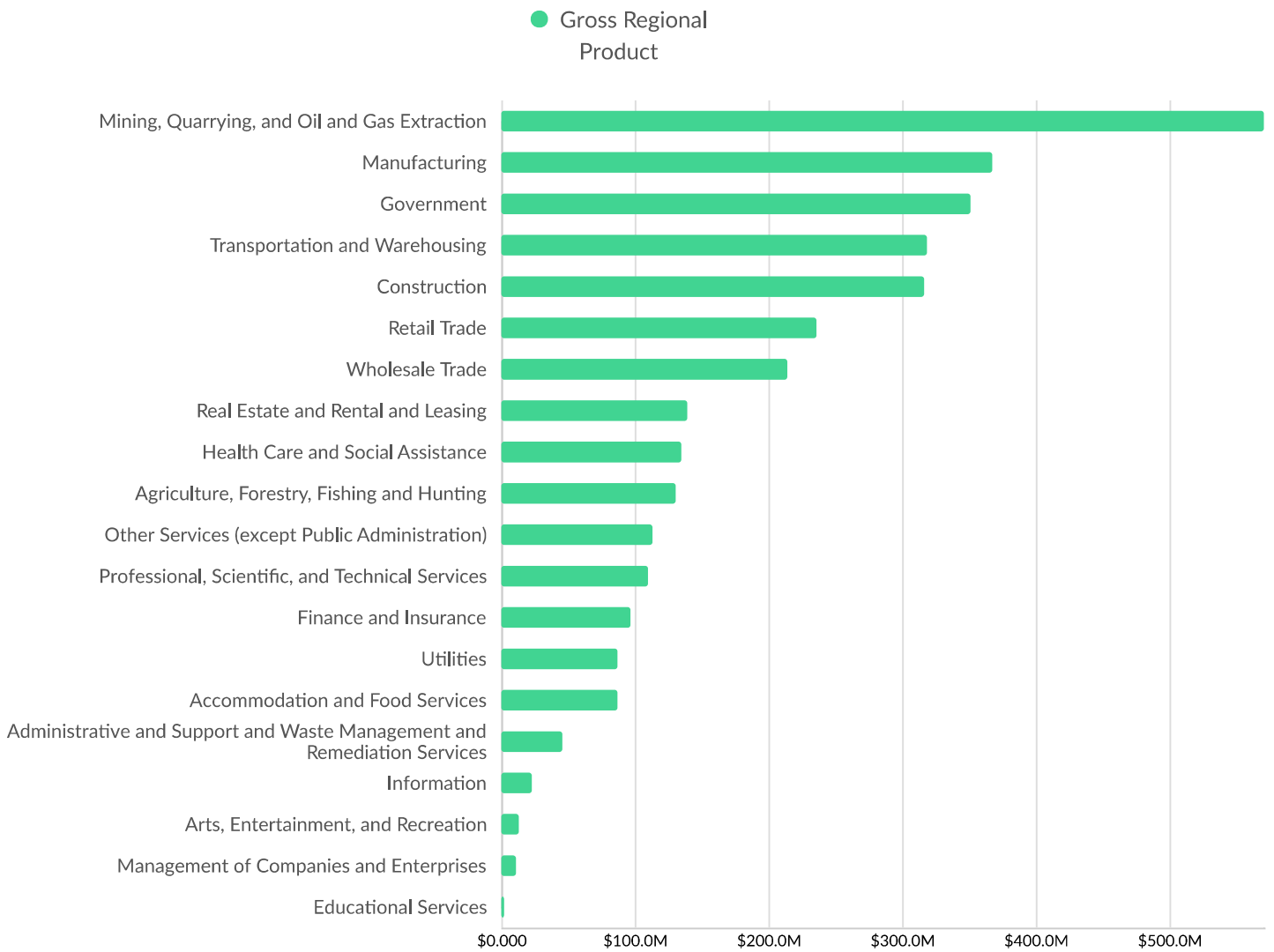
## Top Growing Industries



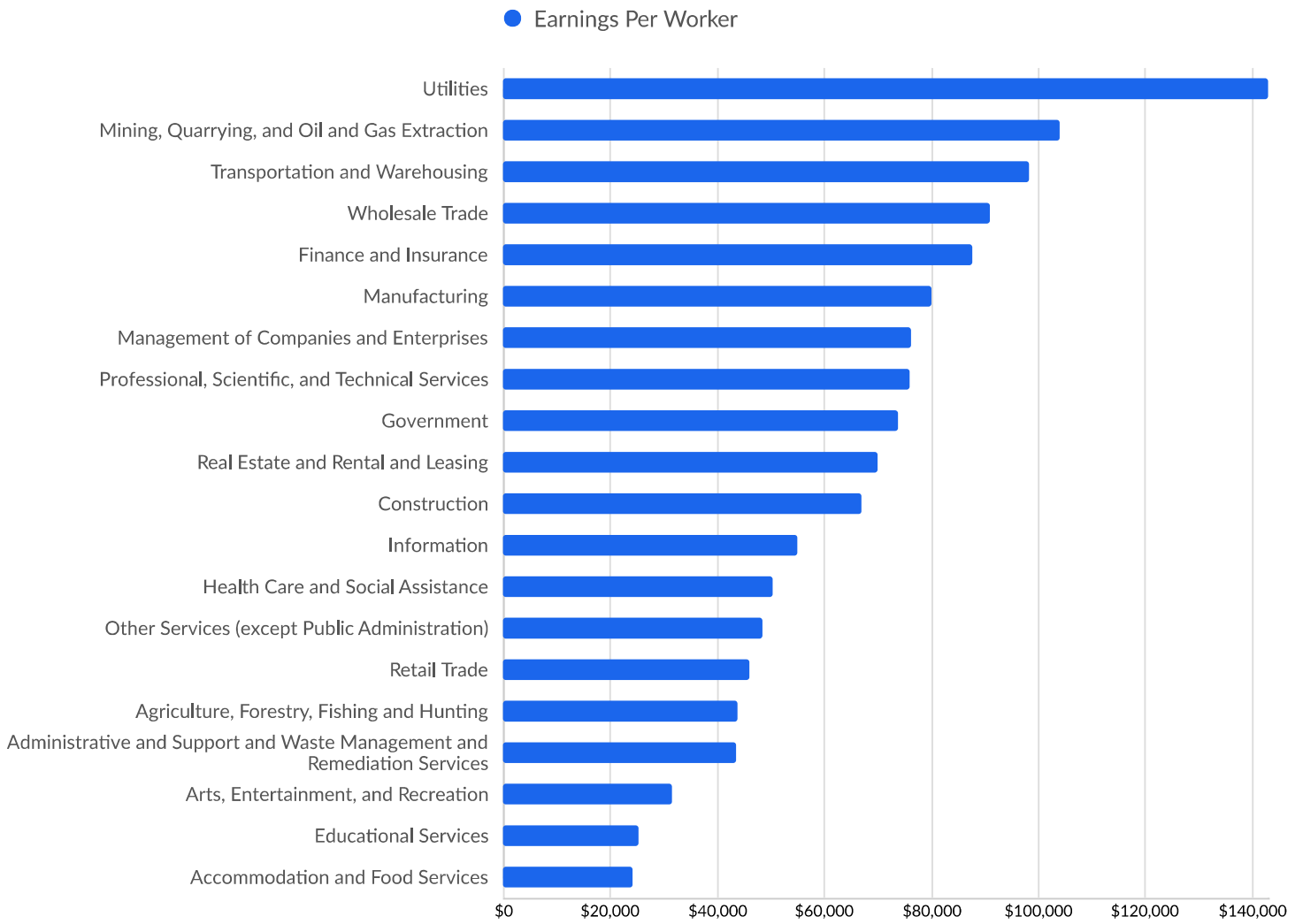
## Top Industry Employment Concentration



## Top Industry GRP
















## Top Industry Earnings



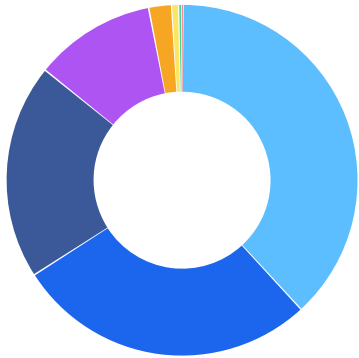
## Business Characteristics

### 5,648 Companies Employ Your Workers

Online profiles for your workers mention 5,648 companies as employers, with the top 10 appearing below. In the last 12 months, 606 companies in Wise County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Wise Health System	334 	Kenneth Copeland Ministries	148 
Devon Energy	102 	Wise Health System	142 
Walmart	102 	Bank of America	86 
American Airlines Group	88 	Lehigh Hanson	84 
Northwest Isd	71 	Seasoned	78 
Decatur Isd	69 	Pilot Company	60 
Lockheed Martin	58 	A-Gas Americas	55 
James Wood Motors	55 	Lowe's	51 
BNSF Railway	52 	Brookshire Grocery Company	49 
Bridgeport Isd	49 	United States Department of Ho...	47 

## Business Size



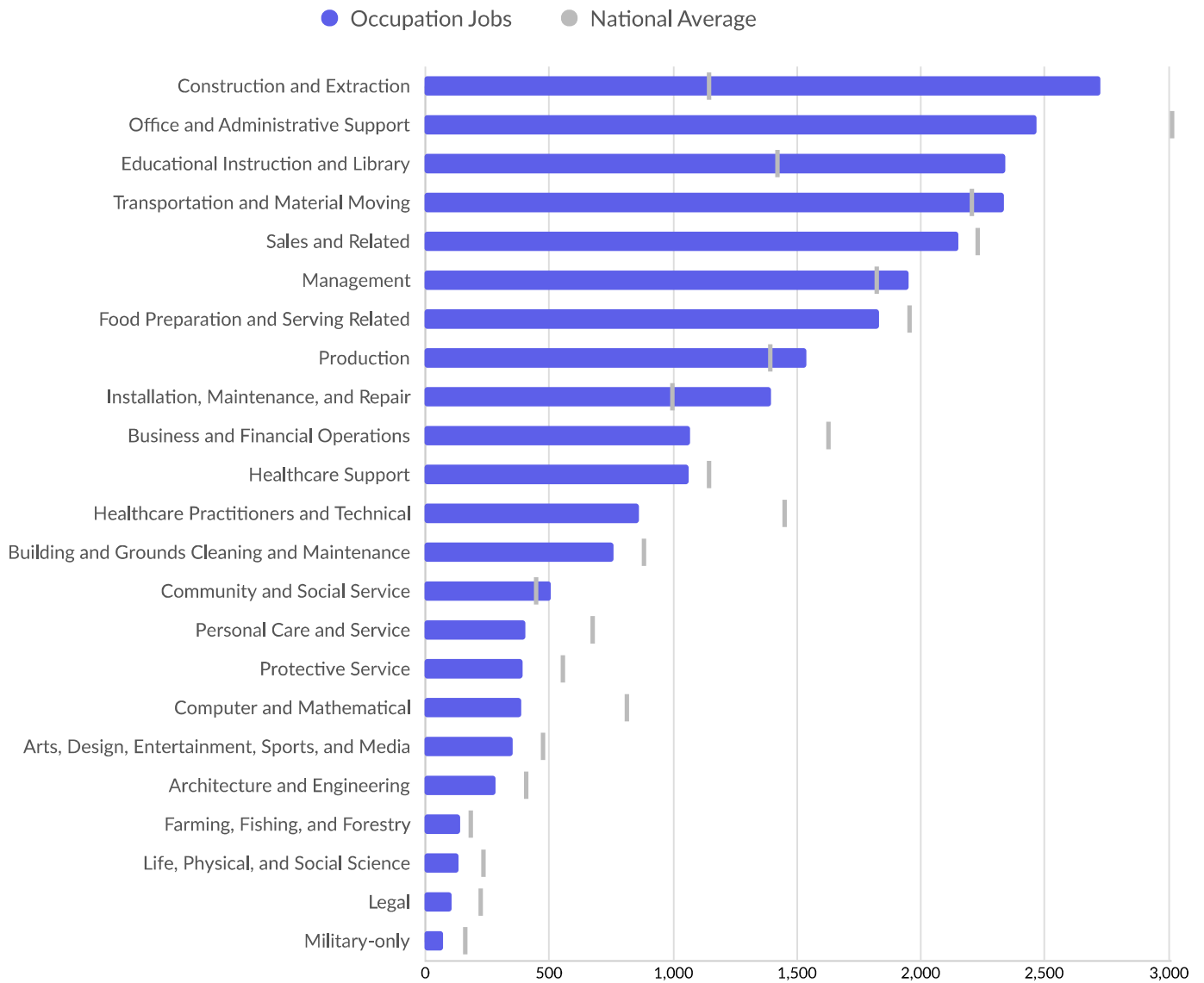
	Percentage	Business Count
● 1 to 4 employees	38.1%	888
● 5 to 9 employees	27.8%	647
● 10 to 19 employees	19.9%	463
● 20 to 49 employees	11.2%	260
● 50 to 99 employees	2.1%	49
● 100 to 249 employees	0.6%	15
● 250 to 499 employees	0.3%	7
● 500+ employees	0.1%	2

*\*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

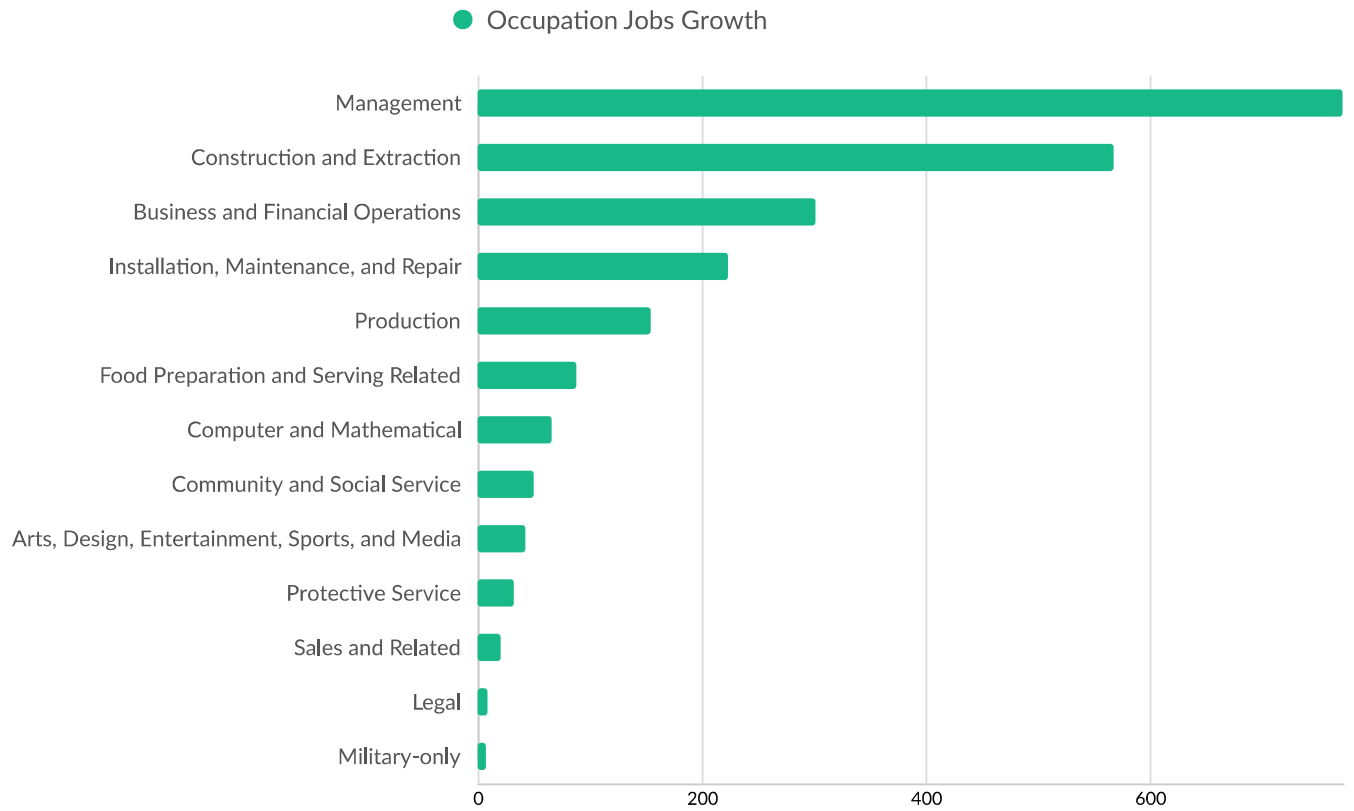


# Workforce Characteristics

## Largest Occupations

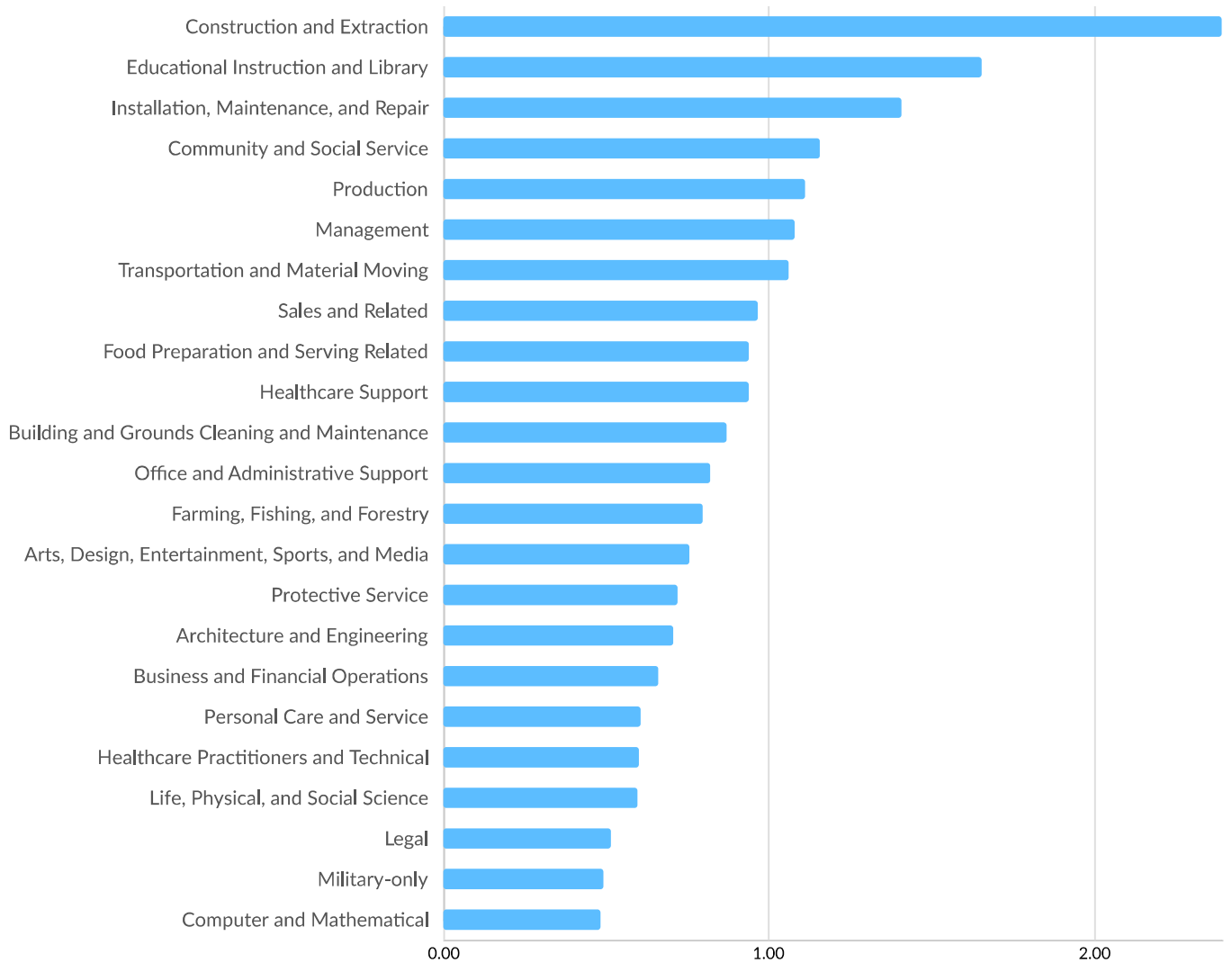


## Top Growing Occupations



## Top Occupation Employment Concentration

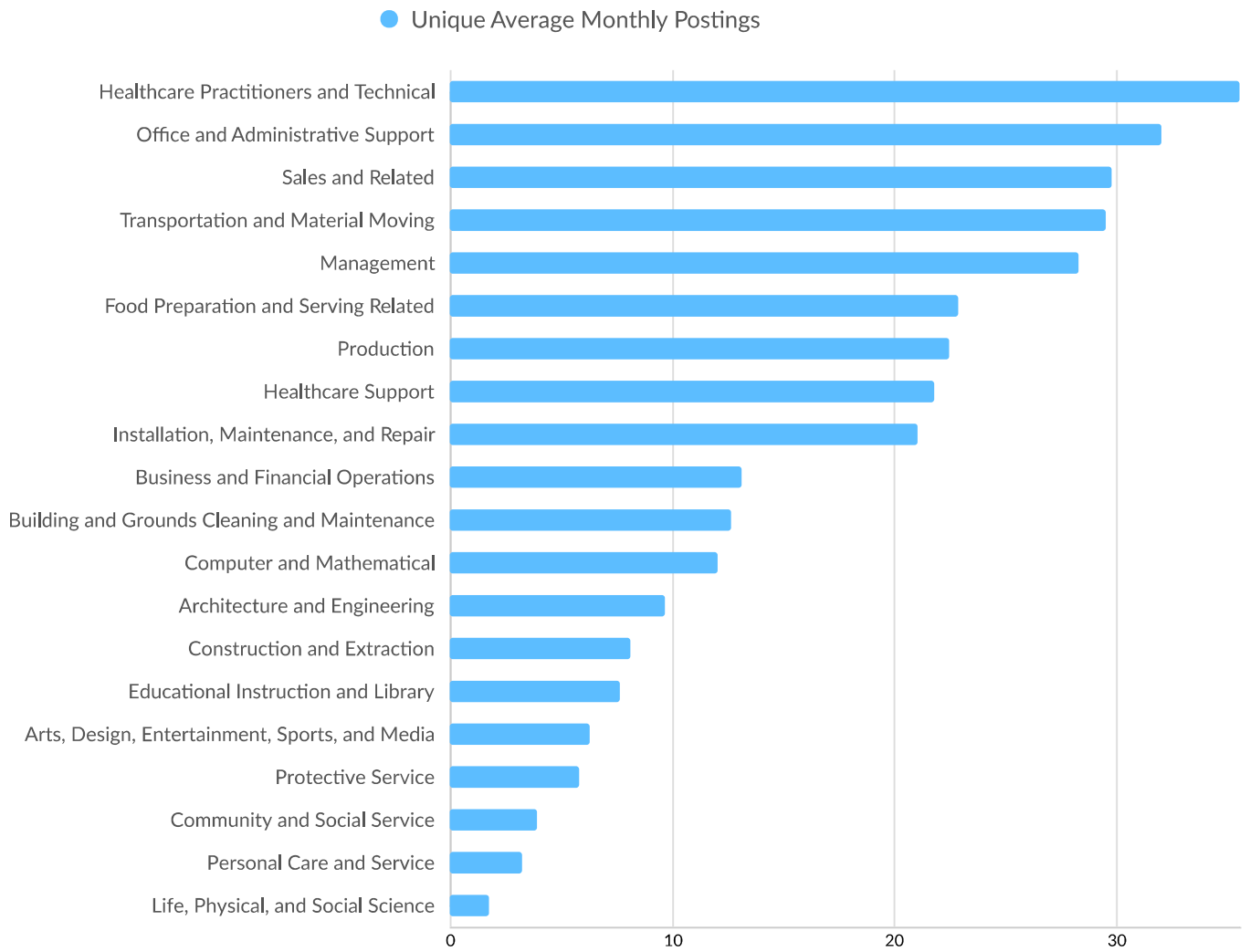
● Occupation Employment Concentration



## Top Occupation Earnings



## Top Posted Occupations



## Underemployment



## Educational Pipeline

Over the last 5 years, no schools in Wise County, TX produced graduates.

## In-Demand Skills

