



# Denton County, TX



QUALIFIED CANDIDATES. BETTER JOBS. NO CHARGE.

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## Report Parameters

### 1 County

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48121 Denton County, TX

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### Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

## Economy Overview

**883,705**

**Population (2019)**

Population grew by **130,271** over the last 5 years and is projected to **grow by 94,248** over the next 5 years.

**297,607**

**Total Regional Employment**

Jobs grew by **58,009** over the last 5 years and are projected to **grow by 45,305** over the next 5 years.

**\$83.4K**

**Median Household Income (2018)**

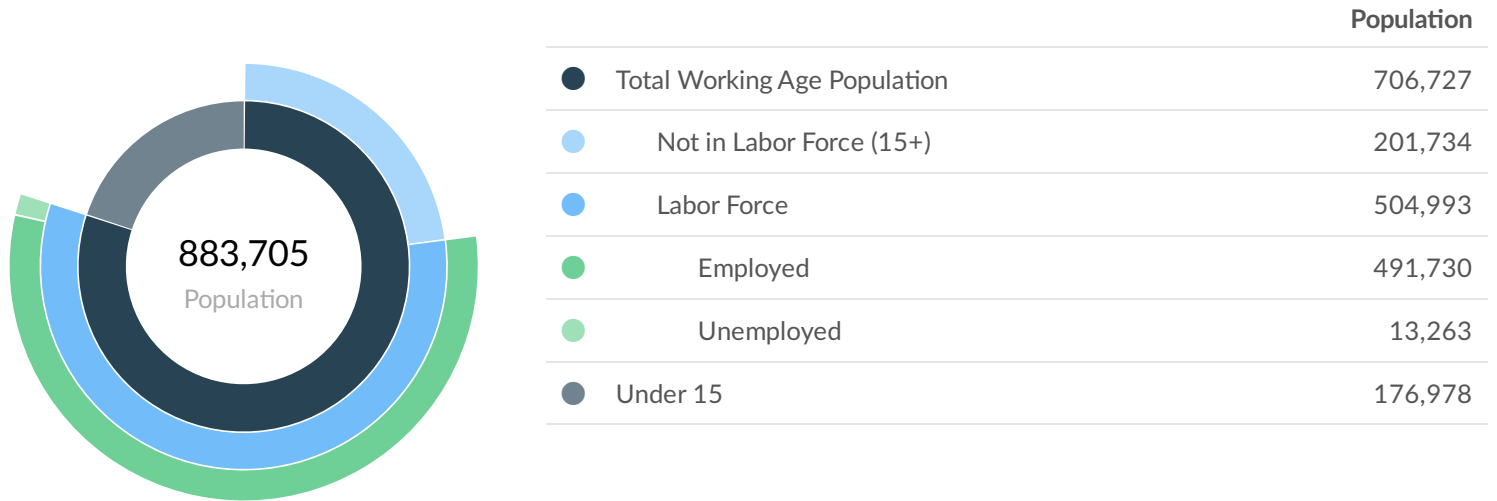
Median household income is **\$23.1K above** the national median household income of \$60.3K.

## Takeaways

- As of 2019 the region's population **increased by 17.3%** since 2014, growing by 130,271. Population is expected to **increase by 10.7%** between 2019 and 2024, adding 94,248.
- From 2014 to 2019, jobs **increased by 24.2%** in Denton County, TX from 239,599 to **297,607**. This change **outpaced the national growth rate of 7.6% by 16.6%**. As the number of jobs increased, the **labor force participation rate increased from 69.5% to 71.5% between 2014 and 2019**.
- Concerning educational attainment, **28.9% of Denton County, TX residents possess a Bachelor's Degree** (10.1% above the national average), and **7.6% hold an Associate's Degree** (0.5% below the national average).
- The top three industries in 2019 are Restaurants and Other Eating Places, Education and Hospitals (Local Government), and Education and Hospitals (State Government).

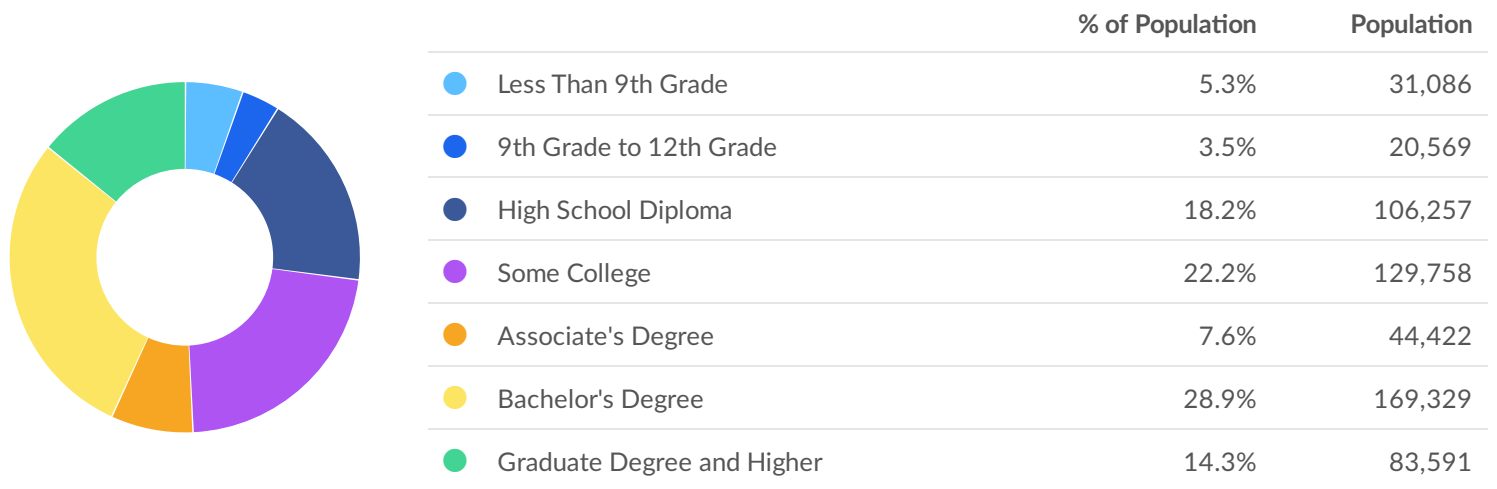
	Population (2019)	Labor Force (2019)	Jobs (2019)	Cost of Living	GRP	Imports	Exports
Region	883,705	504,993	297,607	100.5	\$34.53B	\$51.15B	\$25.34B
WSNCT Service Area	3,008,708	1,601,515	1,145,840	96.9	\$145.93B	\$166.76B	\$113.93B
16-County Region	7,797,634	4,113,115	4,056,574	98.0	\$552.79B	\$330.56B	\$400.84B
Nation	329,399,330	163,934,041	165,144,952	100.0	\$21.00T	\$0	\$8.96T

## 2019 Labor Force Breakdown



## Educational Attainment

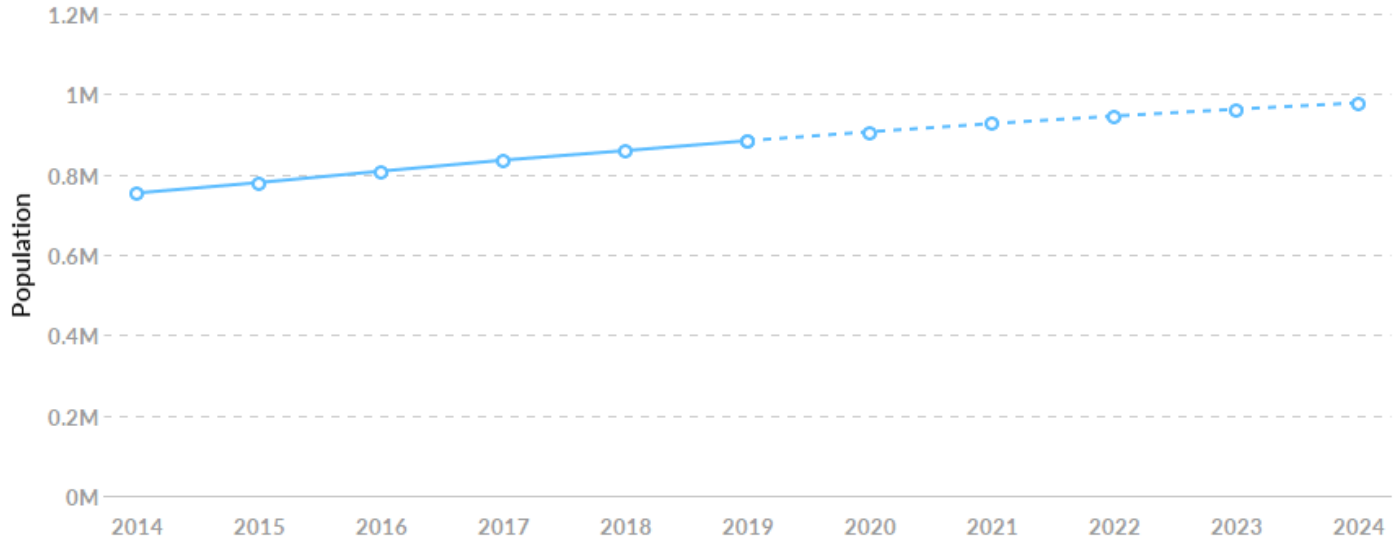
Concerning educational attainment, **28.9% of Denton County, TX residents possess a Bachelor's Degree** (10.1% above the national average), and **7.6% hold an Associate's Degree** (0.5% below the national average).



# Historic & Projected Trends

## Population Trends

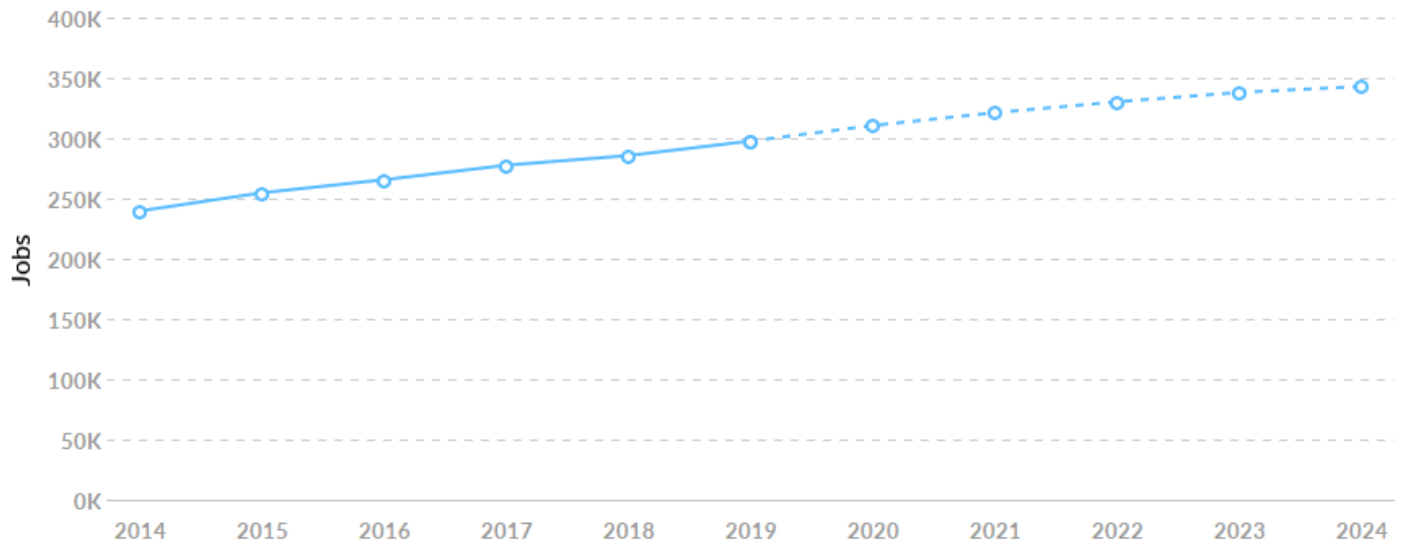
As of 2019 the region's population **increased by 17.3%** since 2014, growing by 130,271. Population is expected to **increase by 10.7%** between 2019 and 2024, adding 94,248.



Timeframe	Population
2014	753,434
2015	779,536
2016	807,890
2017	835,336
2018	859,064
2019	883,705
2020	905,947
2021	926,383
2022	945,127
2023	962,285
2024	977,953

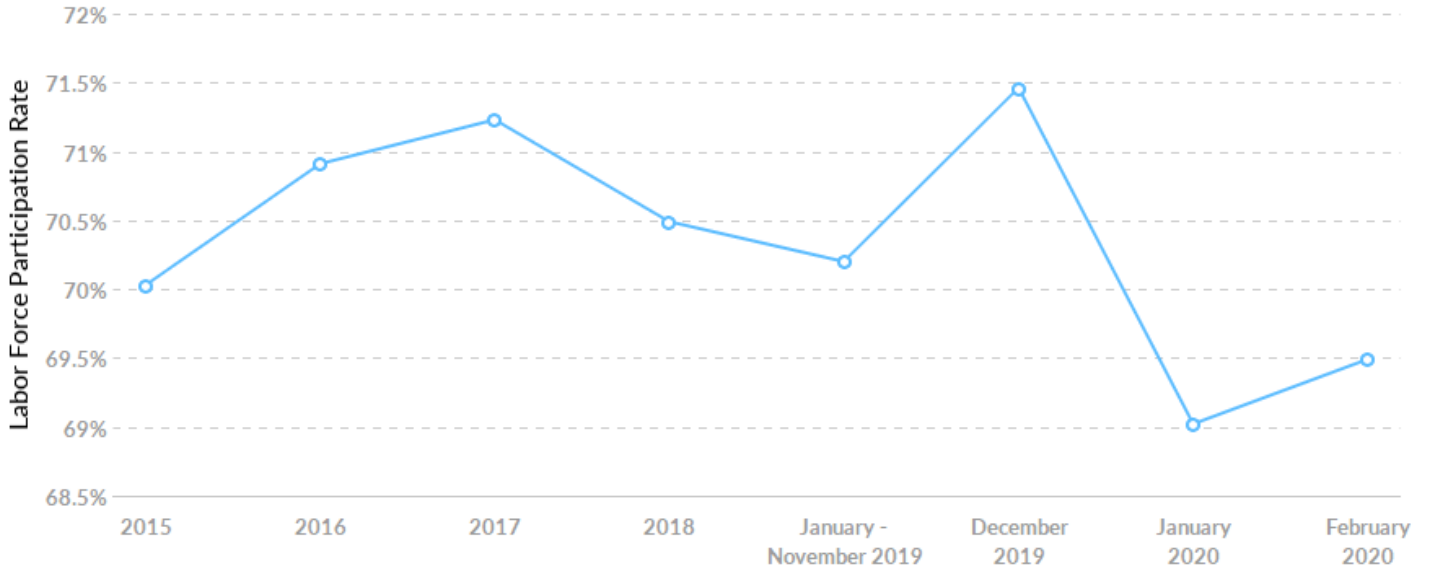
## Job Trends

From 2014 to 2019, jobs increased by 24.2% in Denton County, TX from 239,599 to 297,607. This change outpaced the national growth rate of 7.6% by 16.6%.



Timeframe	Jobs
2014	239,599
2015	254,671
2016	265,528
2017	277,543
2018	285,571
2019	297,607
2020	310,491
2021	321,144
2022	330,186
2023	337,968
2024	342,912

## Labor Force Participation Rate Trends

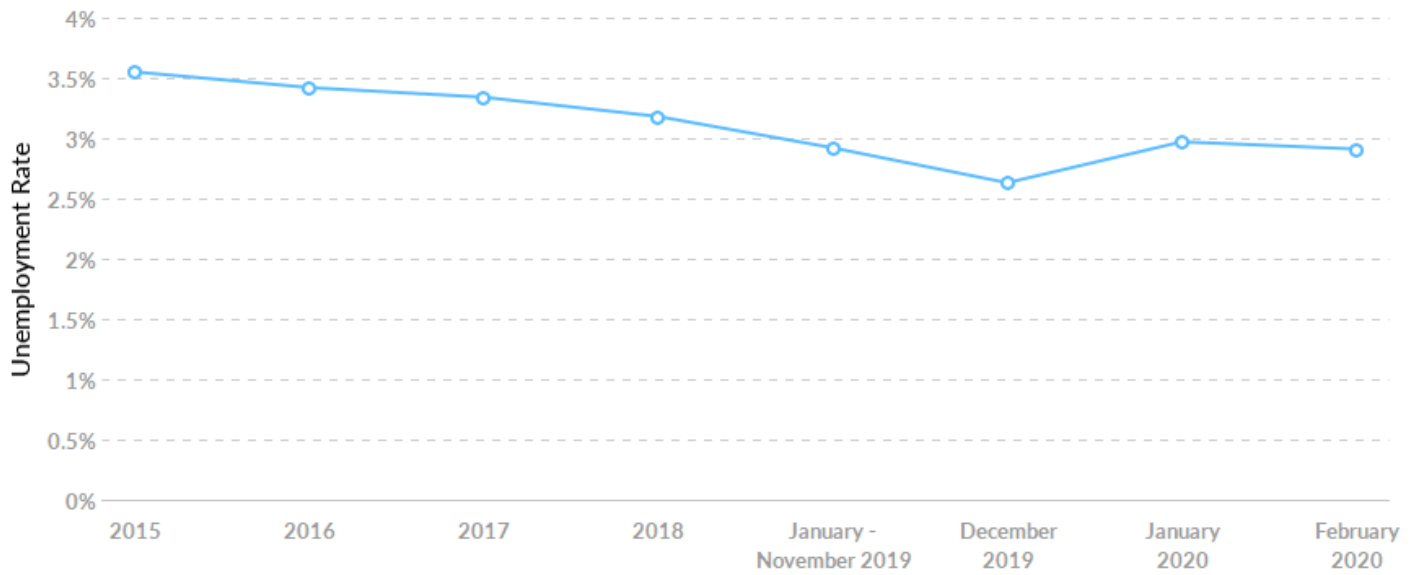


Timeframe	Labor Force Participation Rate
2015	70.03%
2016	70.91%
2017	71.23%
2018	70.49%
January - November 2019	70.20%
December 2019	71.46%
January 2020	69.02%
February 2020	69.49%



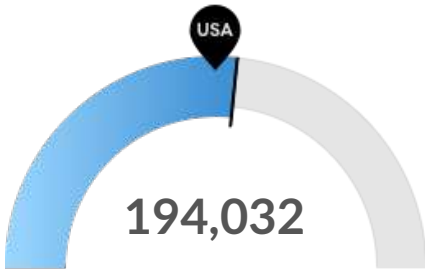
## Unemployment Rate Trends

Denton County, TX had a February 2020 unemployment rate of 2.91%, **decreasing from 3.55%** 5 years before.



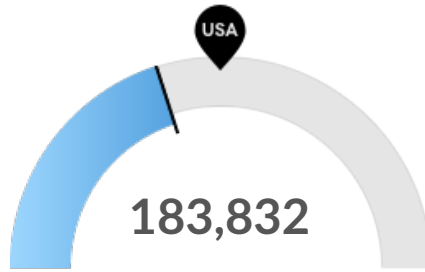
Timeframe	Unemployment Rate
2015	3.55%
2016	3.42%
2017	3.34%
2018	3.18%
January - November 2019	2.92%
December 2019	2.63%
January 2020	2.97%
February 2020	2.91%

## Population Characteristics



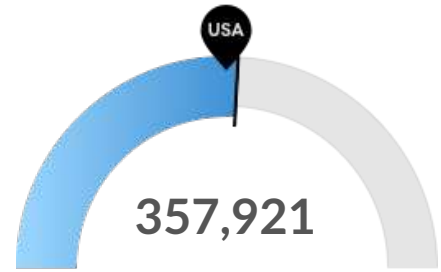
**Millennials**

Denton County, TX has 194,032 millennials (ages 25-39). The national average for an area this size is 176,612.



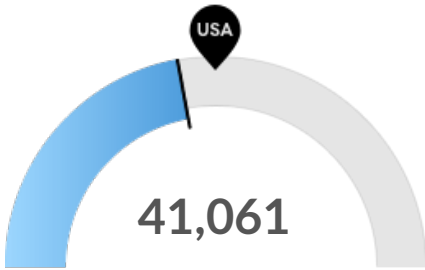
**Retiring Soon**

Retirement risk is low in Denton County, TX. The national average for an area this size is 248,670 people 55 or older, while there are 183,832 here.



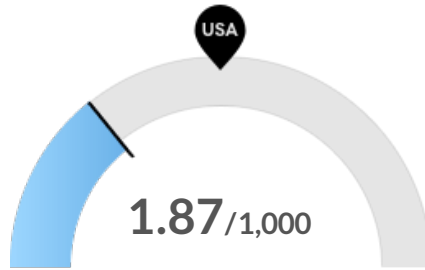
**Racial Diversity**

Racial diversity is about average in Denton County, TX. The national average for an area this size is 340,354 racially diverse people, while there are 357,921 here.



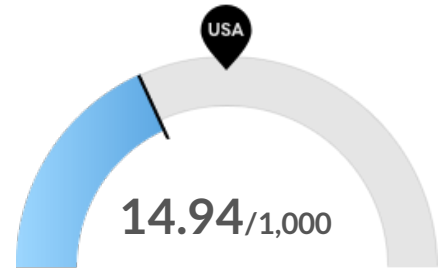
**Veterans**

Denton County, TX has 41,061 veterans. The national average for an area this size is 48,869.



**Violent Crime**

Denton County, TX has 1.87 violent crimes per 1,000 people. The national rate is 3.87 per 1,000 people.

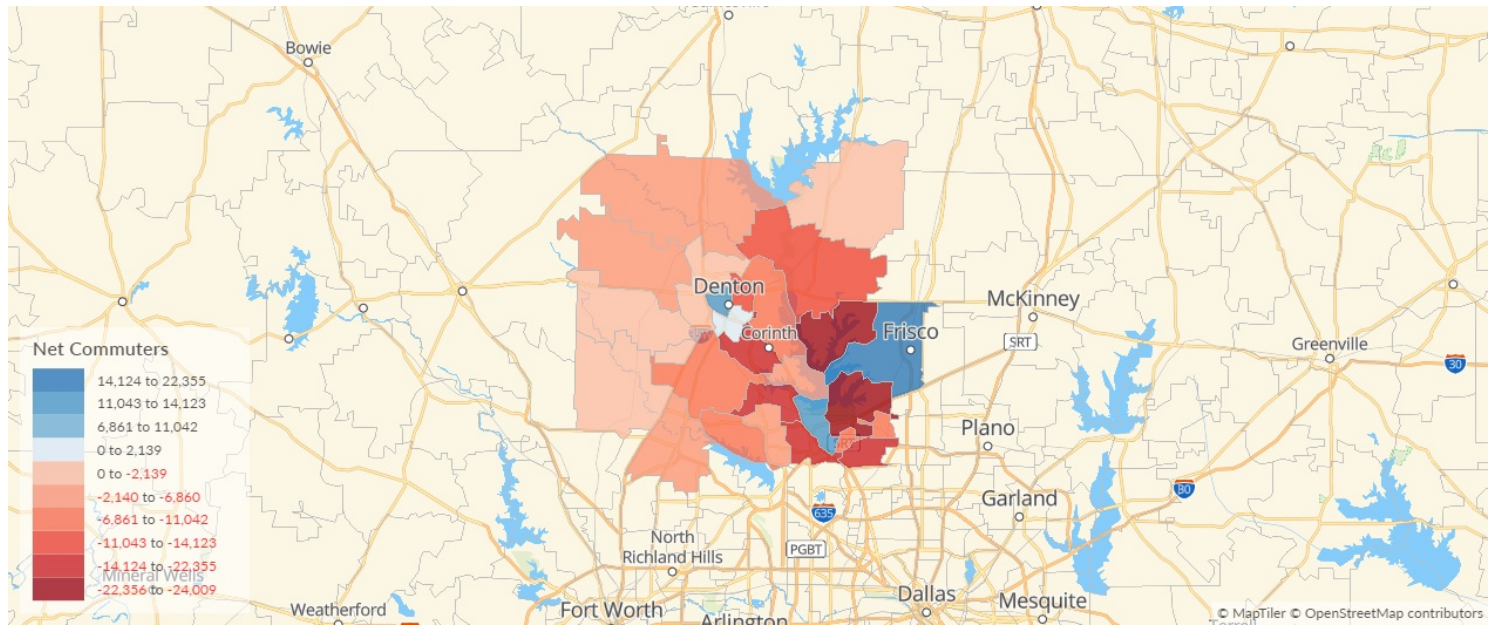


**Property Crime**

Denton County, TX has 14.94 property crimes per 1,000 people. The national rate is 22.98 per 1,000 people.

## Place of Work vs Place of Residence

Understanding where talent in Denton County, TX currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #6 for resident workers. The top ZIP for resident workers is 75067.



### Where Talent Works

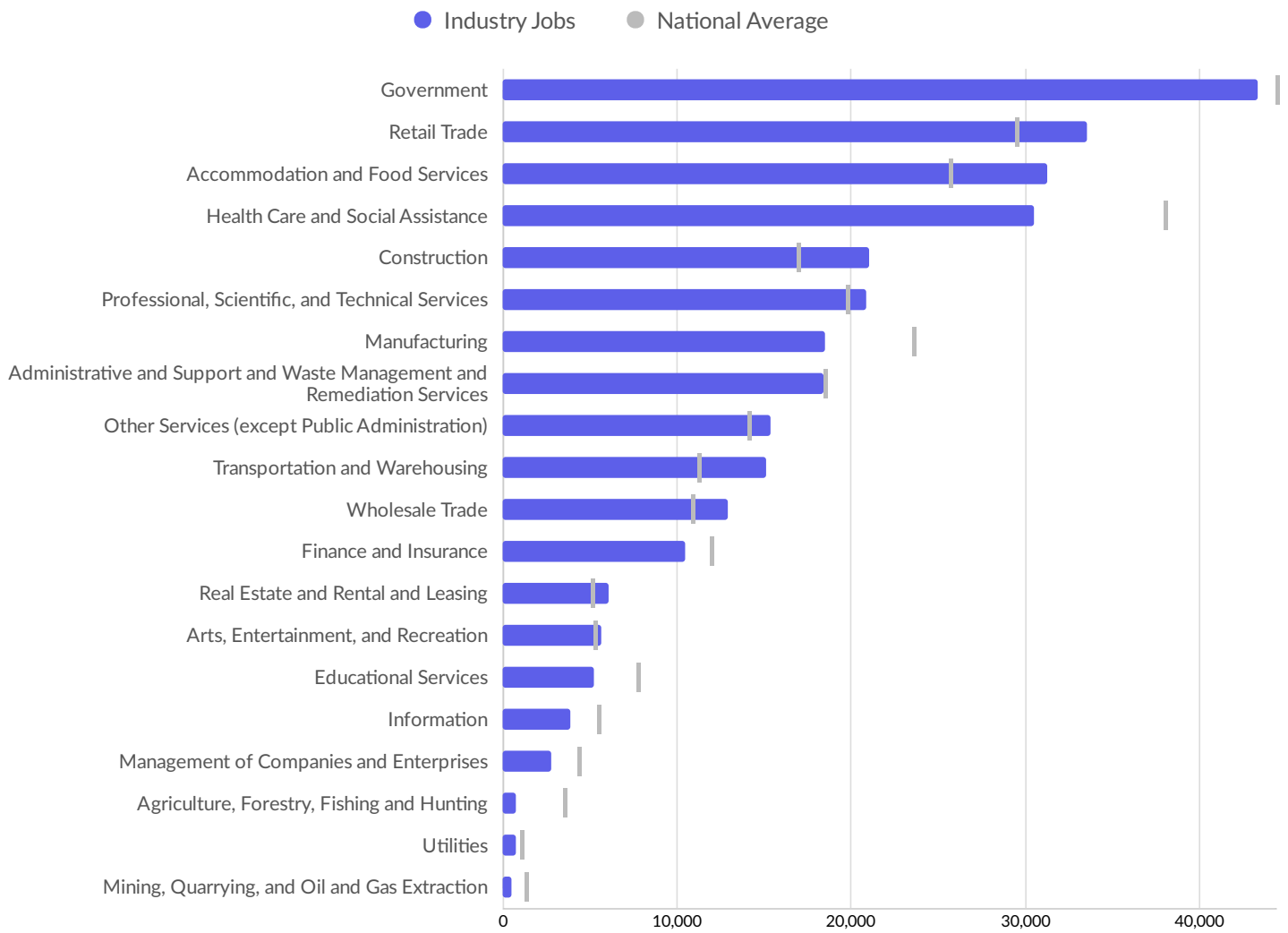
ZIP	Name	2019 Employment
75034	Frisco, TX (in Denton co...)	41,642
76201	Denton, TX (in Denton c...)	27,221
75067	Lewisville, TX (in Dento...)	27,060
75028	Flower Mound, TX (in D...)	24,111
75057	Lewisville, TX (in Dento...)	20,439

### Where Talent Lives

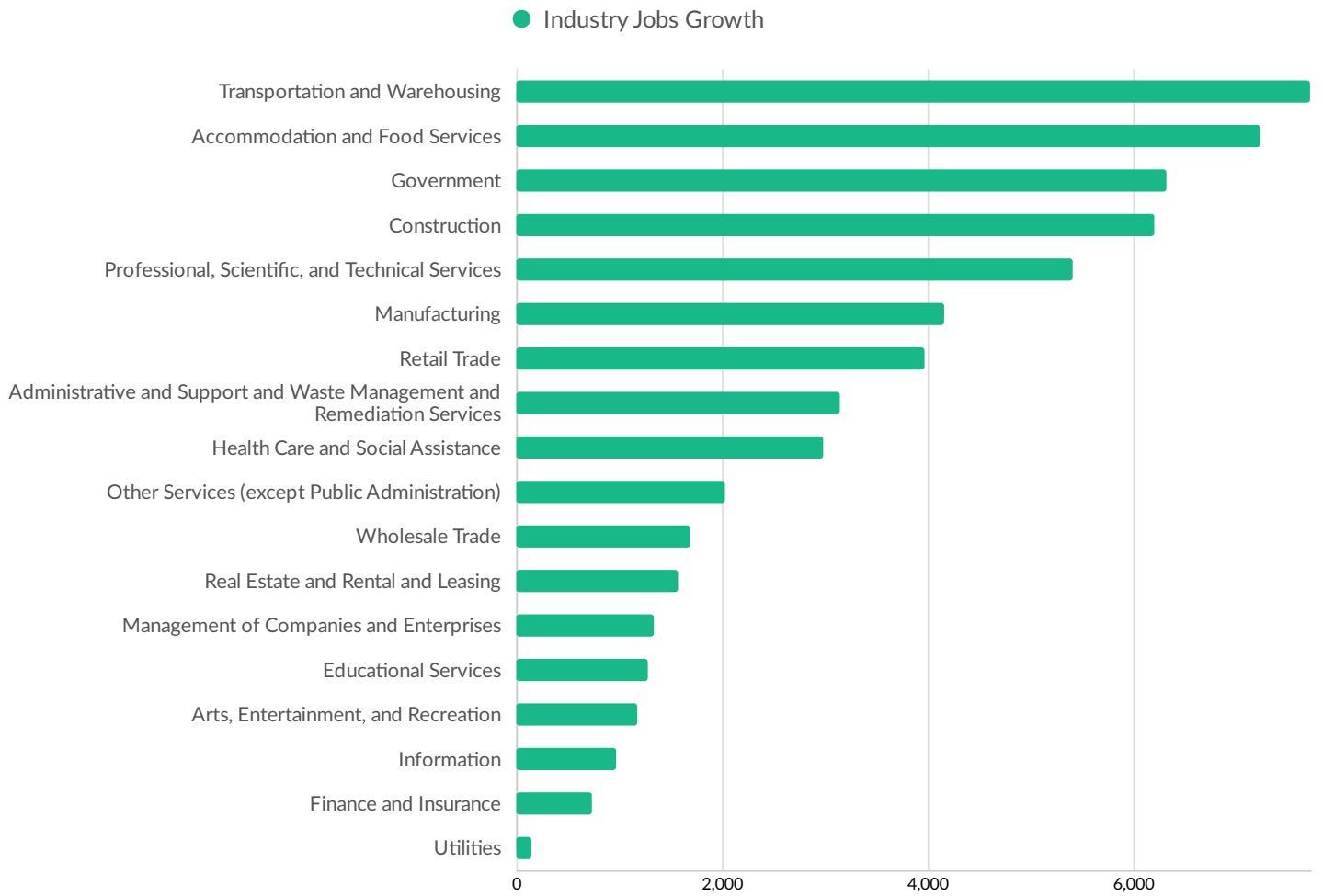
ZIP	Name	2019 Workers
75067	Lewisville, TX (in Dento...)	42,502
75056	The Colony, TX (in Dent...)	36,978
75007	Carrollton, TX (in Dento...)	31,601
75028	Flower Mound, TX (in D...)	28,422
75068	Little Elm, TX (in Dento...)	28,011

# Industry Characteristics

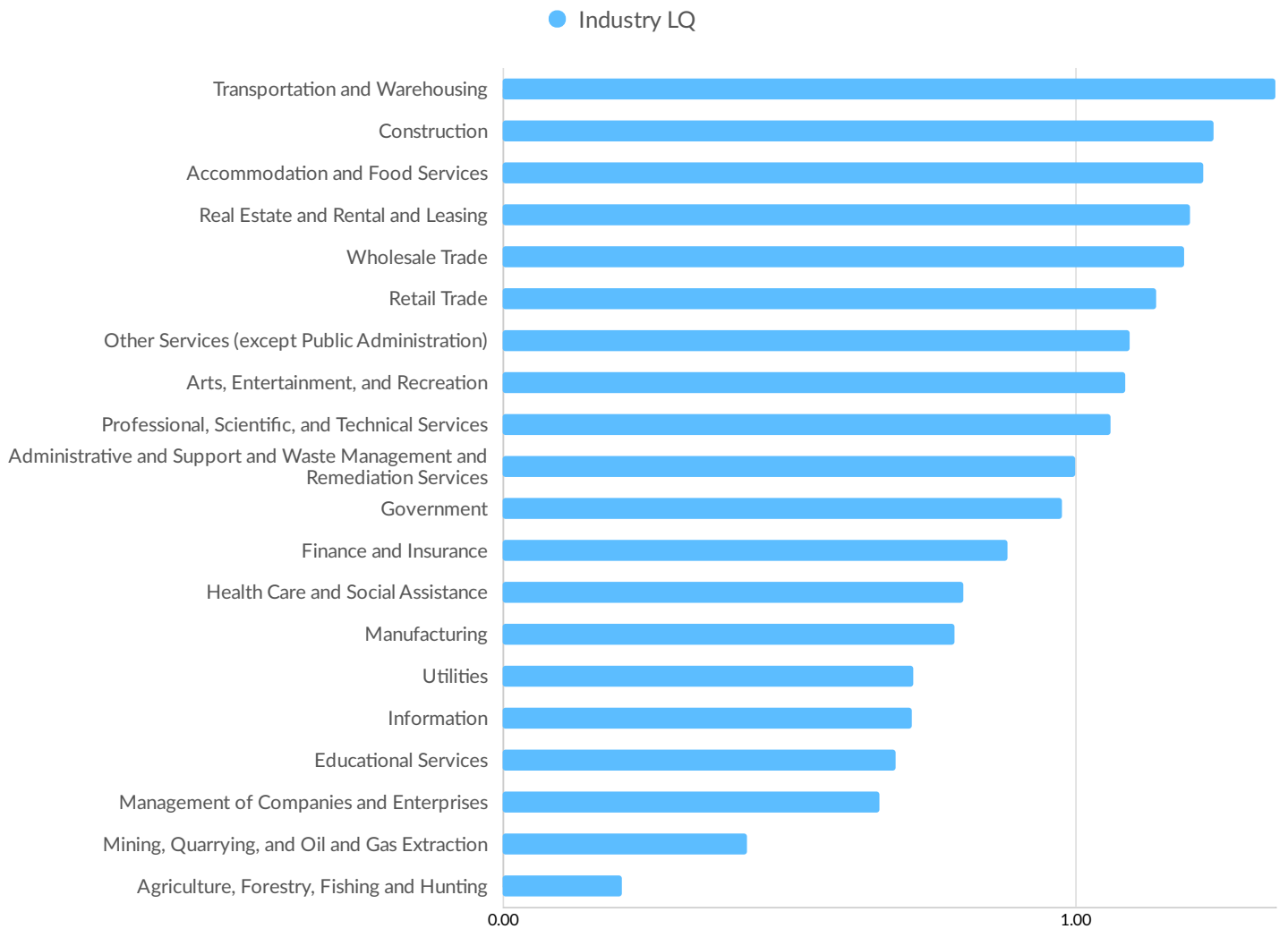
## Largest Industries



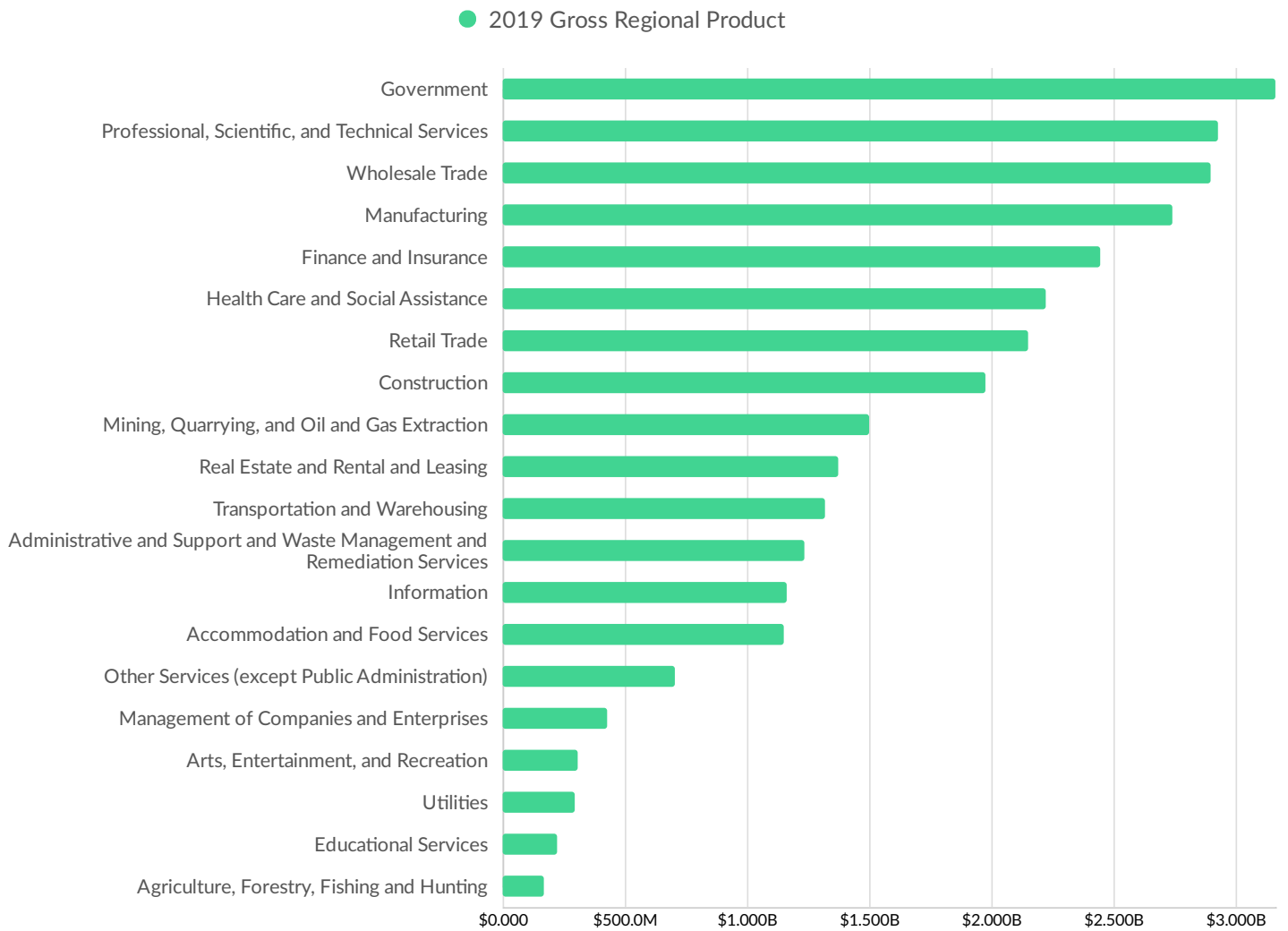
## Top Growing Industries



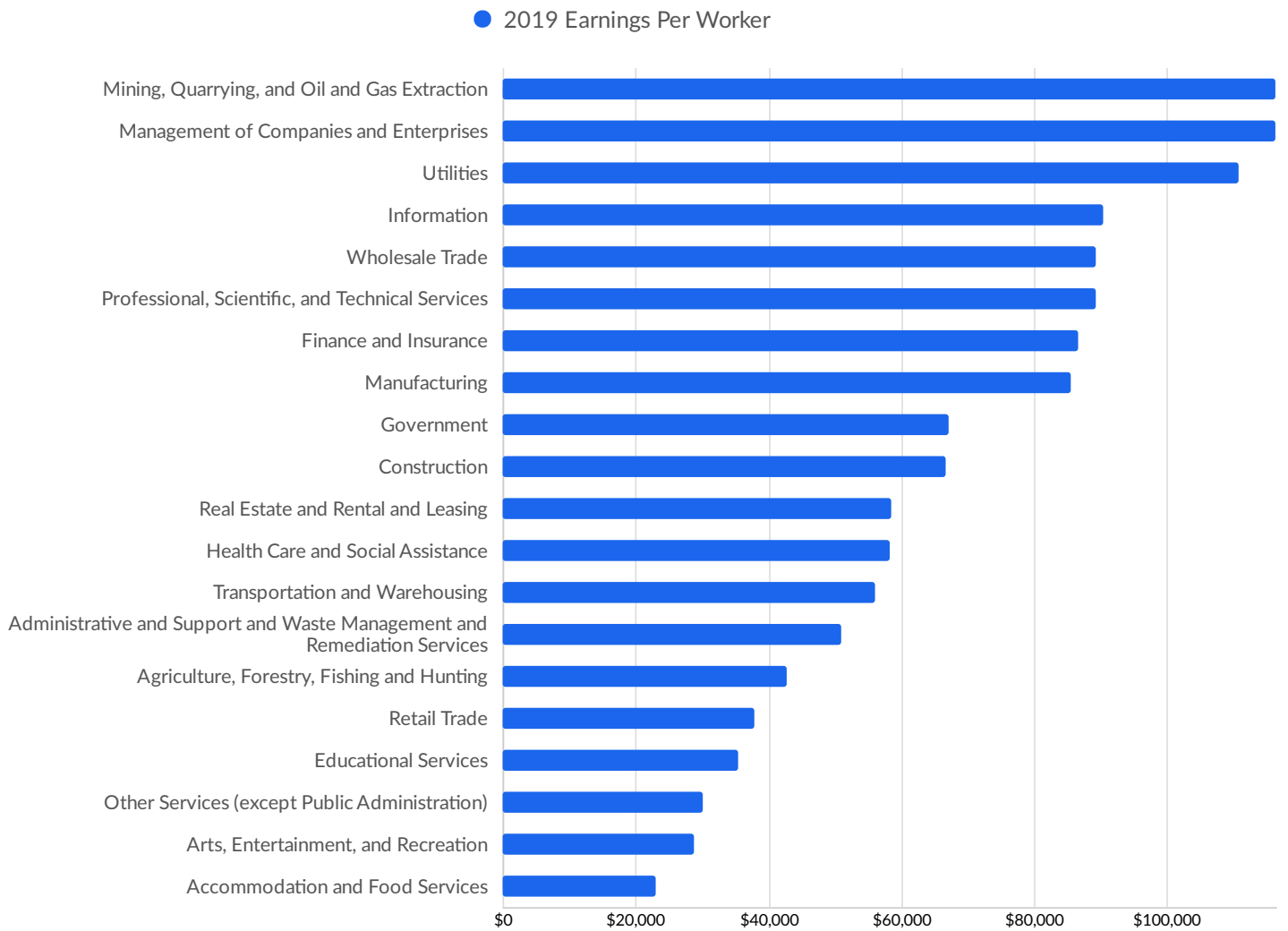
## Top Industry LQ



## Top Industry GRP



## Top Industry Earnings





Industry	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2019 Earnings Per Worker	2019 GRP
Government	37,100	43,417	6,317	+17%	0.98	\$67,177	\$3.16B
Retail Trade	29,617	33,594	3,977	+13%	1.14	\$37,954	\$2.15B
Accommodation and Food Services	24,061	31,291	7,230	+30%	1.22	\$23,035	\$1.15B
Health Care and Social Assistance	27,587	30,568	2,981	+11%	0.81	\$58,238	\$2.23B
Construction	14,837	21,048	6,211	+42%	1.24	\$66,669	\$1.97B
Professional, Scientific, and Technical Services	15,466	20,875	5,409	+35%	1.06	\$89,315	\$2.93B
Manufacturing	14,382	18,540	4,158	+29%	0.79	\$85,493	\$2.74B
Administrative and Support and Waste Management and Remediation Services	15,323	18,475	3,152	+21%	1.00	\$50,976	\$1.24B
Other Services (except Public Administration)	13,371	15,394	2,023	+15%	1.10	\$30,042	\$705.10M
Transportation and Warehousing	7,394	15,113	7,719	+104%	1.35	\$55,974	\$1.32B
Wholesale Trade	11,232	12,916	1,684	+15%	1.19	\$89,389	\$2.90B
Finance and Insurance	9,759	10,501	742	+8%	0.88	\$86,662	\$2.45B
Real Estate and Rental and Leasing	4,510	6,085	1,575	+35%	1.20	\$58,462	\$1.38B
Arts, Entertainment, and Recreation	4,490	5,673	1,183	+26%	1.09	\$28,812	\$310.14M
Educational Services	3,963	5,248	1,285	+32%	0.69	\$35,349	\$220.35M
Information	2,892	3,867	975	+34%	0.72	\$90,391	\$1.16B
Management of Companies and Enterprises	1,489	2,833	1,344	+90%	0.66	\$116,285	\$429.68M
Agriculture, Forestry, Fishing and Hunting	789	723	-66	-8%	0.21	\$42,797	\$166.51M
Utilities	569	720	151	+27%	0.72	\$110,735	\$297.33M
Mining, Quarrying, and Oil and Gas Extraction	712	536	-176	-25%	0.43	\$116,332	\$1.50B

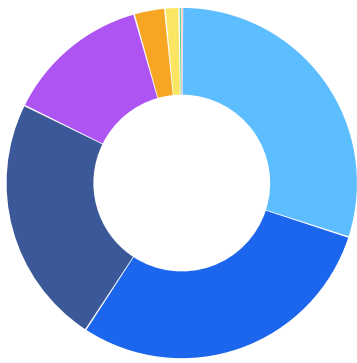
## Business Characteristics

### 63,598 Companies Employ Your Workers

Online profiles for your workers mention 63,598 companies as employers, with the top 10 appearing below. In the last 12 months, 8,725 companies in Denton County, TX posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
University of North Texas	3,164 	Oracle Corporation	2,281 
Lewisville Exxon	1,552 	University of North Texas	1,343 
Wal-Mart Stores, Inc.	1,239 	JPMorgan Chase & Co.	1,202 
Bank of America Corporation	1,101 	United Services Automobile Ass...	1,169 
JPMorgan Chase & Co.	1,009 	HealthCare Employment Netwo...	1,019 
Denton Isd	927 	CRST International, Inc.	990 
American Airlines Group Inc.	875 	HCA Holdings, Inc.	983 
Verizon Communications Inc.	844 	Care.com, Inc.	855 
Texas Woman's University	828 	Texas Health Resources	729 
Fmr LLC	766 	Wal-Mart, Inc.	698 

## Business Size

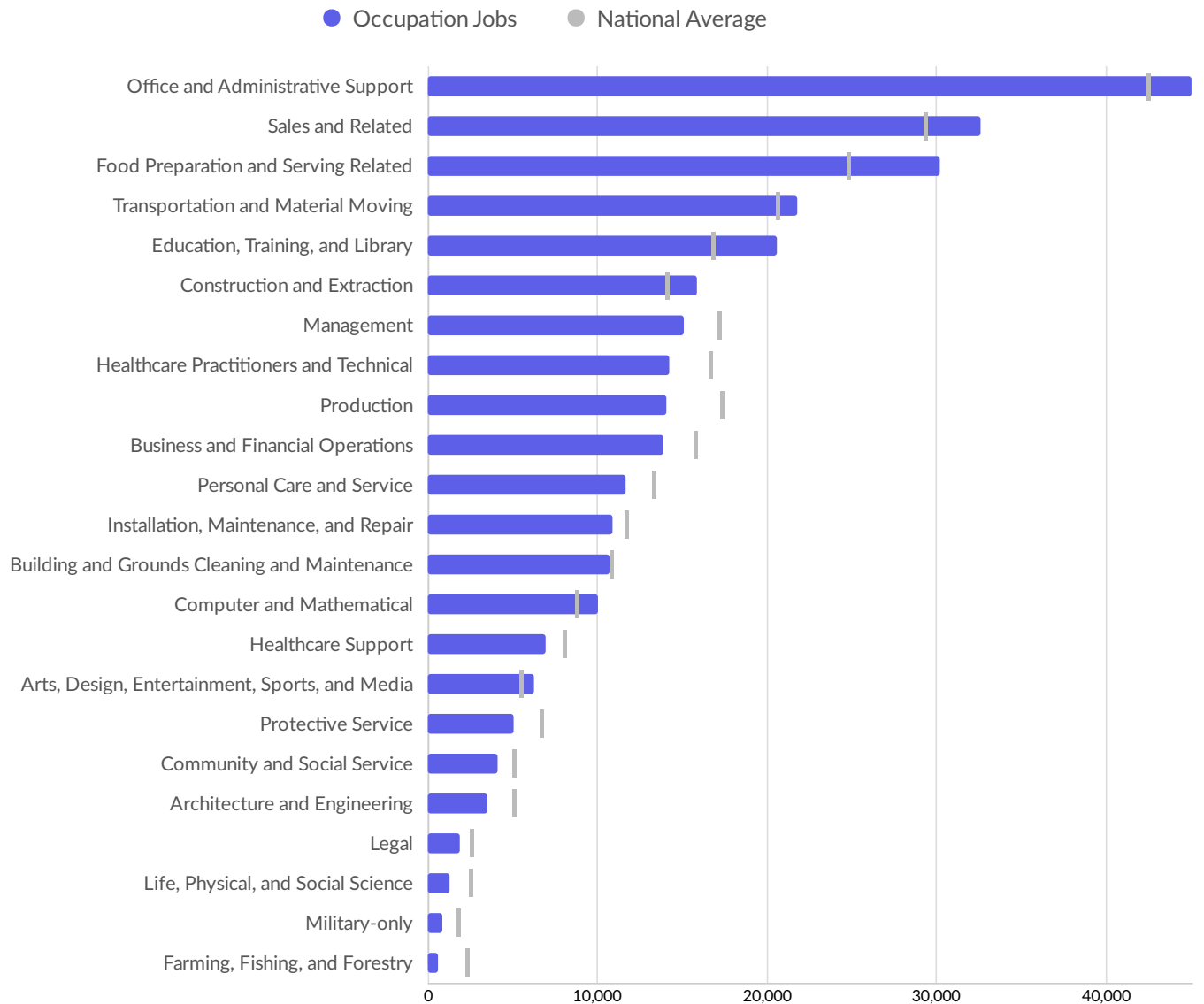


	Percentage	Business Count
1 to 4 employees	29.9%	5,544
5 to 9 employees	29.2%	5,421
10 to 19 employees	23.1%	4,274
20 to 49 employees	13.3%	2,469
50 to 99 employees	2.8%	526
100 to 249 employees	1.3%	239
250 to 499 employees	0.2%	44
500+ employees	0.1%	17

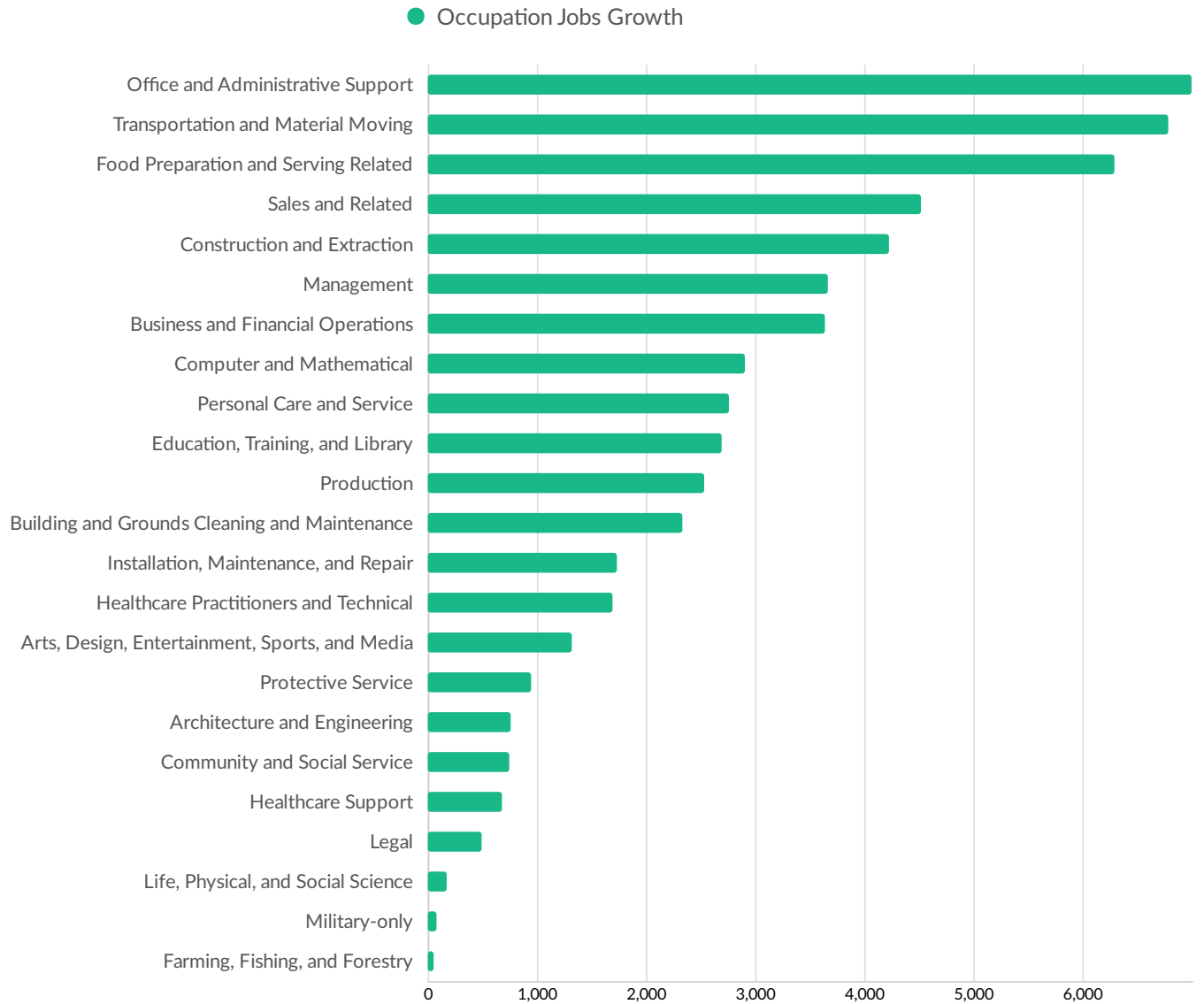
*\*Business Data by DatabaseUSA.com is third-party data provided by Emsi to its customers as a convenience, and Emsi does not endorse or warrant its accuracy or consistency with other published Emsi data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

# Workforce Characteristics

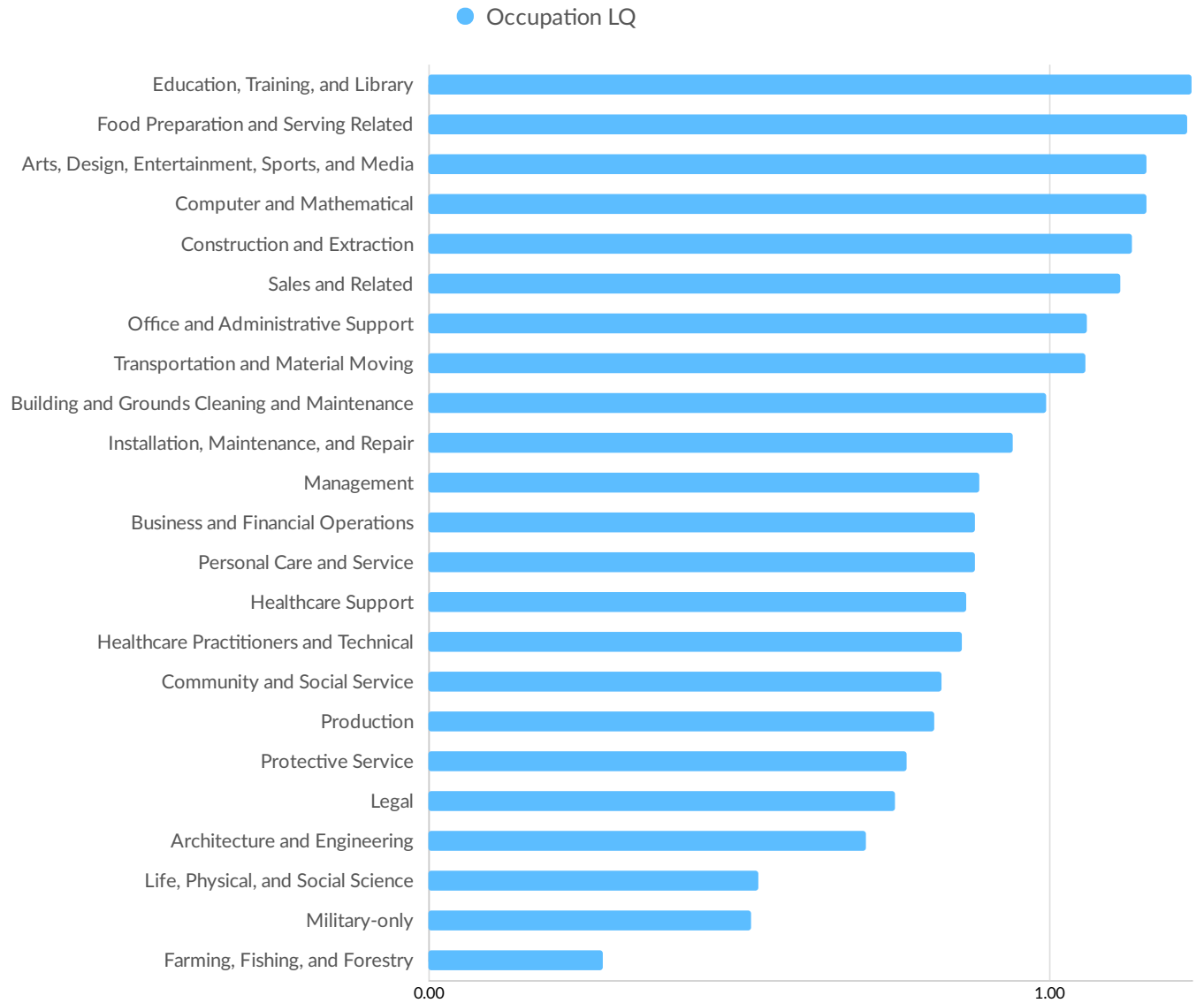
## Largest Occupations



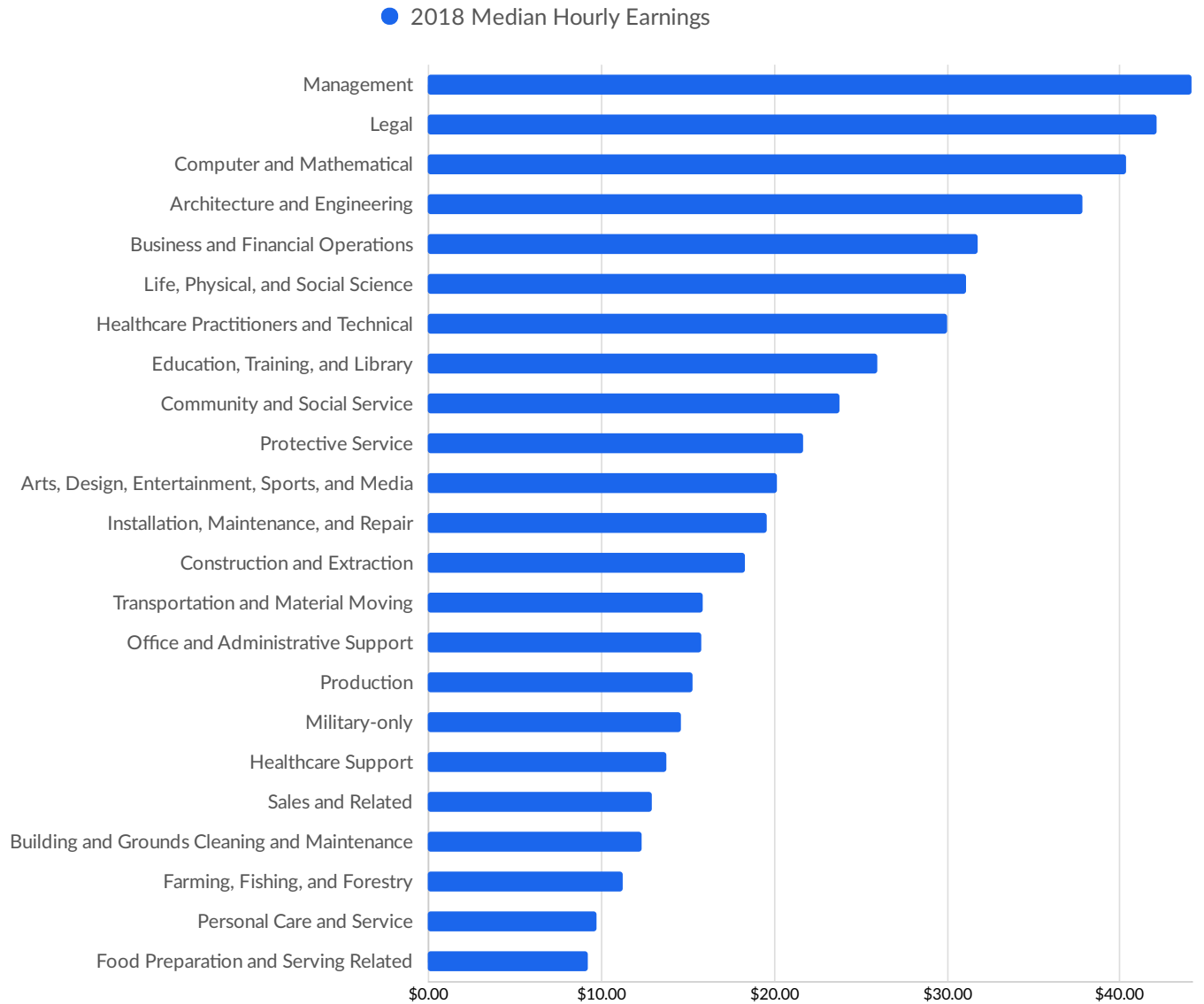
## Top Growing Occupations



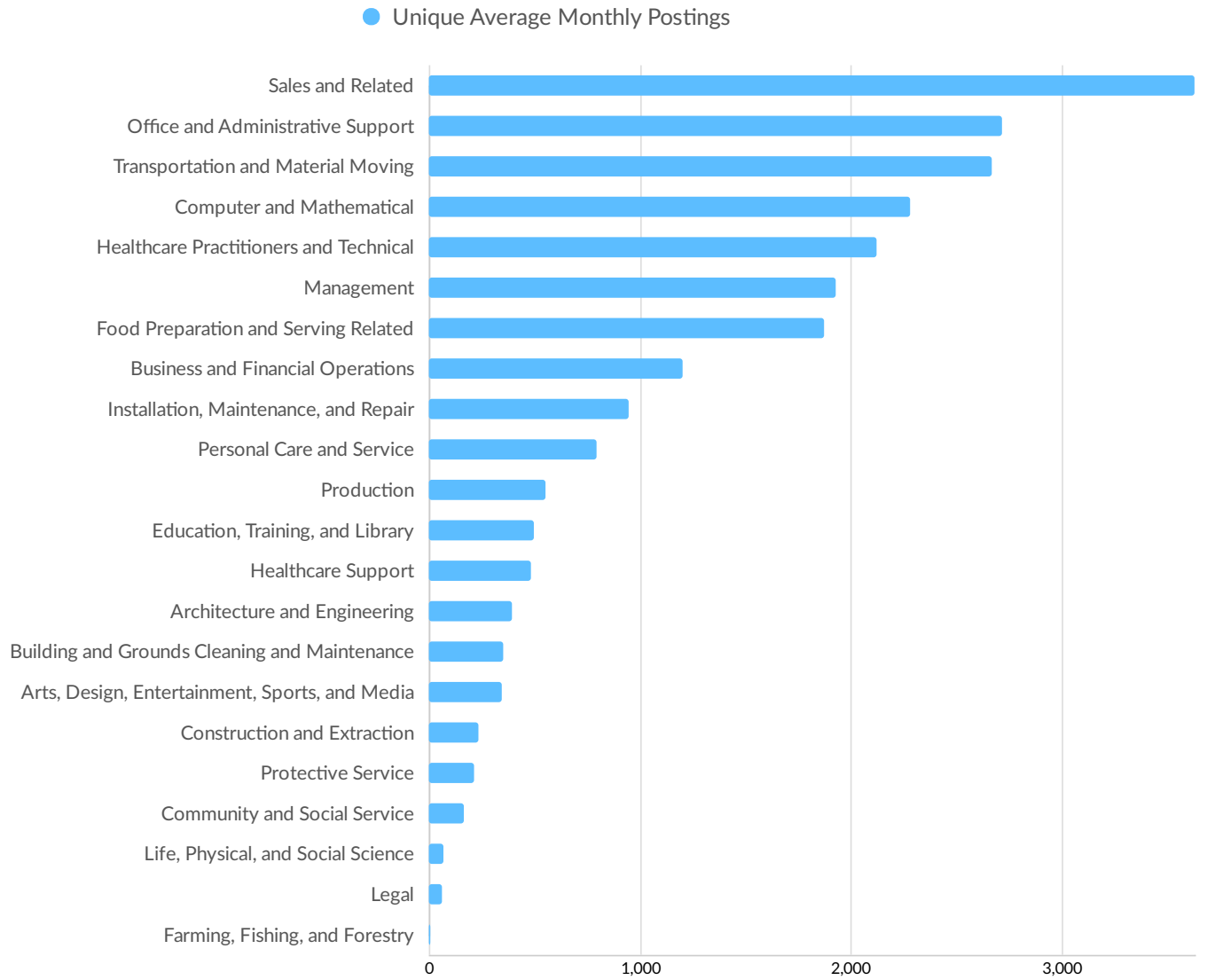
## Top Occupation LQ



## Top Occupation Earnings

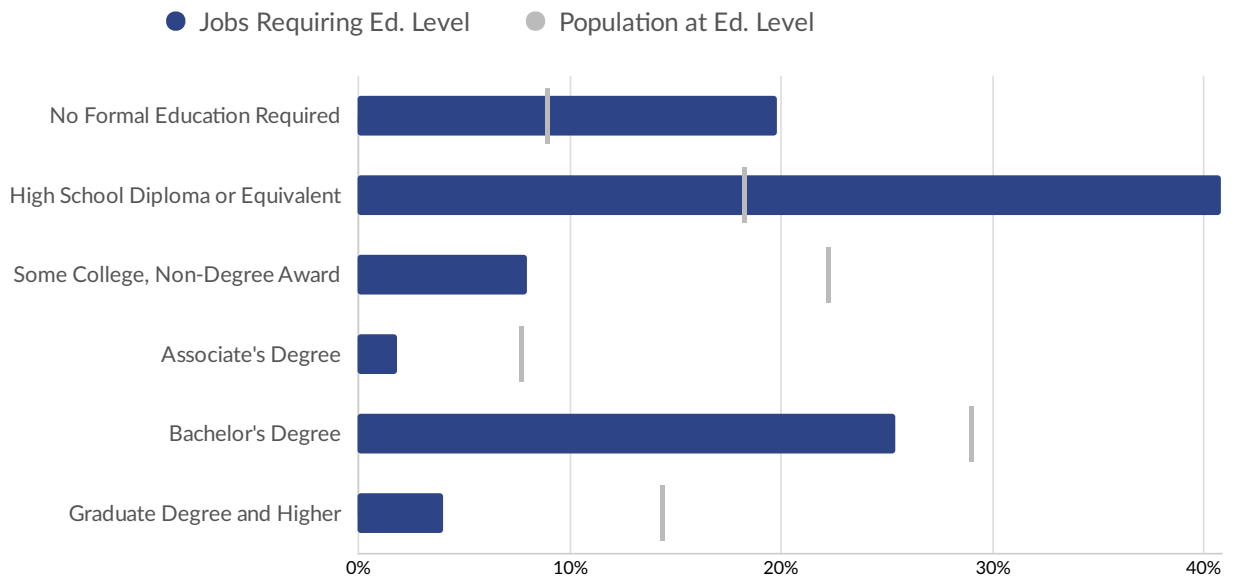


## Top Posted Occupations





## Underemployment



Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	May 2019 - Apr 2020 Unique Average Monthly Postings
Office and Administrative Support	38,105	45,099	6,994	+18%	1.06	\$15.83	2,719
Sales and Related	28,126	32,639	4,513	+16%	1.12	\$12.91	3,630
Food Preparation and Serving Related	23,988	30,280	6,292	+26%	1.22	\$9.23	1,873
Transportation and Material Moving	15,005	21,790	6,785	+45%	1.06	\$15.91	2,667
Education, Training, and Library	17,946	20,635	2,689	+15%	1.23	\$25.99	499
Construction and Extraction	11,633	15,853	4,220	+36%	1.13	\$18.30	235
Management	11,488	15,149	3,661	+32%	0.89	\$44.17	1,932
Healthcare Practitioners and Technical	12,541	14,239	1,698	+14%	0.86	\$30.05	2,122
Production	11,578	14,103	2,525	+22%	0.82	\$15.32	556
Business and Financial Operations	10,242	13,885	3,643	+36%	0.88	\$31.84	1,200
Personal Care and Service	8,893	11,653	2,760	+31%	0.88	\$9.76	798
Installation, Maintenance, and Repair	9,180	10,916	1,736	+19%	0.94	\$19.61	947
Building and Grounds Cleaning and Maintenance	8,389	10,724	2,335	+28%	1.00	\$12.35	354
Computer and Mathematical	7,144	10,051	2,907	+41%	1.16	\$40.38	2,284
Healthcare Support	6,248	6,923	675	+11%	0.87	\$13.83	481
Arts, Design, Entertainment, Sports, and Media	4,923	6,240	1,317	+27%	1.16	\$20.21	348
Protective Service	4,151	5,095	944	+23%	0.77	\$21.74	215
Community and Social Service	3,409	4,149	740	+22%	0.83	\$23.81	167

Occupation	2014 Jobs	2019 Jobs	Change in Jobs	% Change in Jobs	2019 LQ	2018 Median Hourly Earnings	May 2019 - Apr 2020 Unique Average Monthly Postings
Architecture and Engineering	2,778	3,536	758	+27%	0.71	\$37.88	396
Legal	1,356	1,855	499	+37%	0.75	\$42.18	61
Life, Physical, and Social Science	1,107	1,286	179	+16%	0.53	\$31.15	73
Military-only	801	882	81	+10%	0.52	\$14.62	1
Farming, Fishing, and Forestry	569	624	55	+10%	0.28	\$11.30	9

## Educational Pipeline

In 2018, there were 13,444 graduates in Denton County, TX. This pipeline has grown by 9% over the last 5 years. The highest share of these graduates come from "Multi-/Interdisciplinary Studies, Other", General Studies, and "Business Administration and Management, General".

School	Total Graduates (2018)	Graduate Trend (2014 - 2018)
University of North Texas	9,347	
Texas Woman's University	3,909	
Ogle School Hair Skin Nails-Denton	114	
The Salon Professional Academy-Lewisville	57	
National American University-Lewisville	12	
Allgood Beauty Institute	5	
Regency Beauty Institute-Lewisville	0	

● Certificate   
 ● Associate's   
 ● Bachelor's   
 ● Master's or Higher

# In-Demand Skills

